

FACT BOOK

Fiscal 2010

For the year ended March 31,2011



四国電力株式会社
SHIKOKU ELECTRIC POWER CO.,INC.

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(注1) 事業年度は、4月1日から翌年の3月31日。2010年度は、2010年4月1日に始まり、2011年3月31日に終了する事業年度を意味します。

(Notes1) The Company's fiscal year begins on April 1 and ends on March 31, FY(Fiscal Year)2010 dates from April 1,2010 to March 31,2011.

(注2) 旧の関係法令に準拠して作成された財務諸表は、直近の関係法令に準拠して組み替えしている。

(Notes2) Financial statements made in accordance with old applicable laws and regulations are rearranged in accordance with the latest applicable laws and regulations.

【免責事項】 Disclaimer

▶ 本資料のいかなる情報も、四国電力株式の購入や売却を勧誘するものではありません。

None of the information on this book intended to solicit or induce purchase or selling of the Shikoku Electric Power securities.

▶ また、当社は内容に関していかなる保証をするものではありません。

Shikoku Electric Power does not make any guarantees whatever regarding the contents of this book.

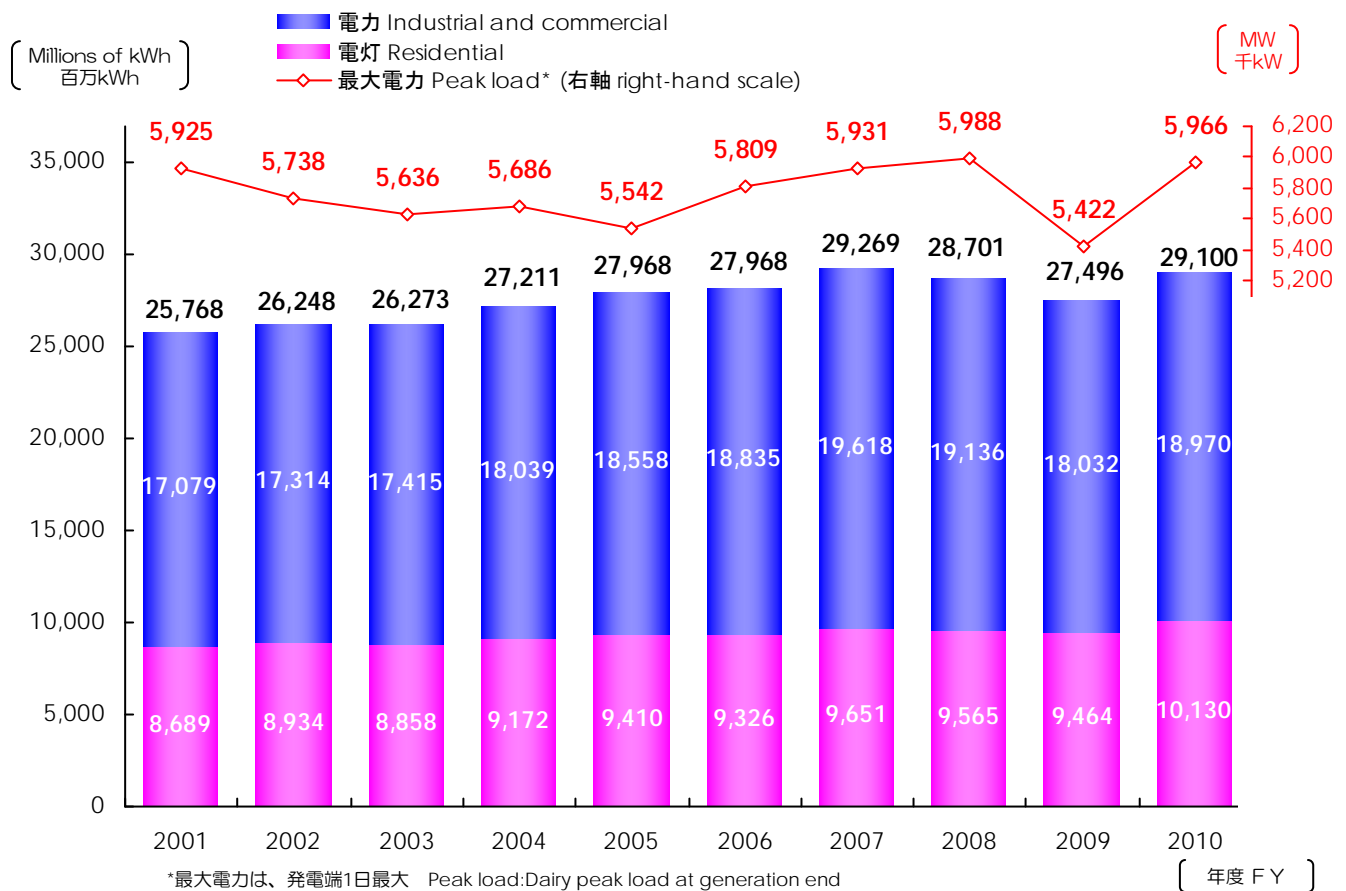
▶ 投資を行う際には、当社が発行する他の財務資料をご参照いただき、投資家ご自身の判断でなされるようお願いいたします。

Those wishing to invest in Shikoku Electric Power should do so on their own judgment and be sure to read other financial literature issued by the Company beforehand.

<p>■ 商号 Name</p>	<p>四国電力株式会社 Shikoku Electric Power Company, Incorporated</p>
<p>■ 設立年月日 Date of Establishment</p>	<p>1951年（昭和26年）5月1日 May 1, 1951</p>
<p>■ 資本金 Paid in Capital</p>	<p>145,551 百万円 145,551 Million Yen</p>
<p>■ 発行済株式総数 Number of Shares Issued</p>	<p>228 百万株 228 Million</p>
<p>■ 株主数 Number of Stockholders</p>	<p>103,815 名 103,815 Stockholders</p>
<p>■ お客さま数 Number of Customers</p>	<p> > 電灯 Residential 2,478 千口 2,478 thousand > 電力 Industrial & commercial 391 千口 391 thousand > 合計 Total 2,869 千口 2,869 thousand </p>
<p>■ 総販売電力量 Volume of Electricity Sold</p>	<p>34,223 百万kWh 34,223 million kWh</p>
<p>■ 発電設備 Electric Power Generating Facilities</p>	<p> > 水力 Hydro 1,142 千kW 1,142 MW > 火力 Thermal 3,797 千kW 3,797 MW > 原子力 Nuclear 2,022 千kW 2,022 MW > 新工ネ Solar/Wind 2 千kW 2 MW > 合計 Total 6,963 千kW 6,963 MW </p>
<p>■ 送変電設備 Transmission and Substation Facilities</p>	<p> > 送電線 Transmission Lines 3,388 km (こう長) 3,388 km (Route Length) > 変電所 Substation 20,015 千kVA 20,015 thousand kVA </p>
<p>■ 問い合わせ先 Contact us</p>	<p>E-mail : ir@yonden.co.jp</p>

2011年3月末現在 As of March 31,2011

販売電力量と最大電力 Electricity Sales & Peak Load

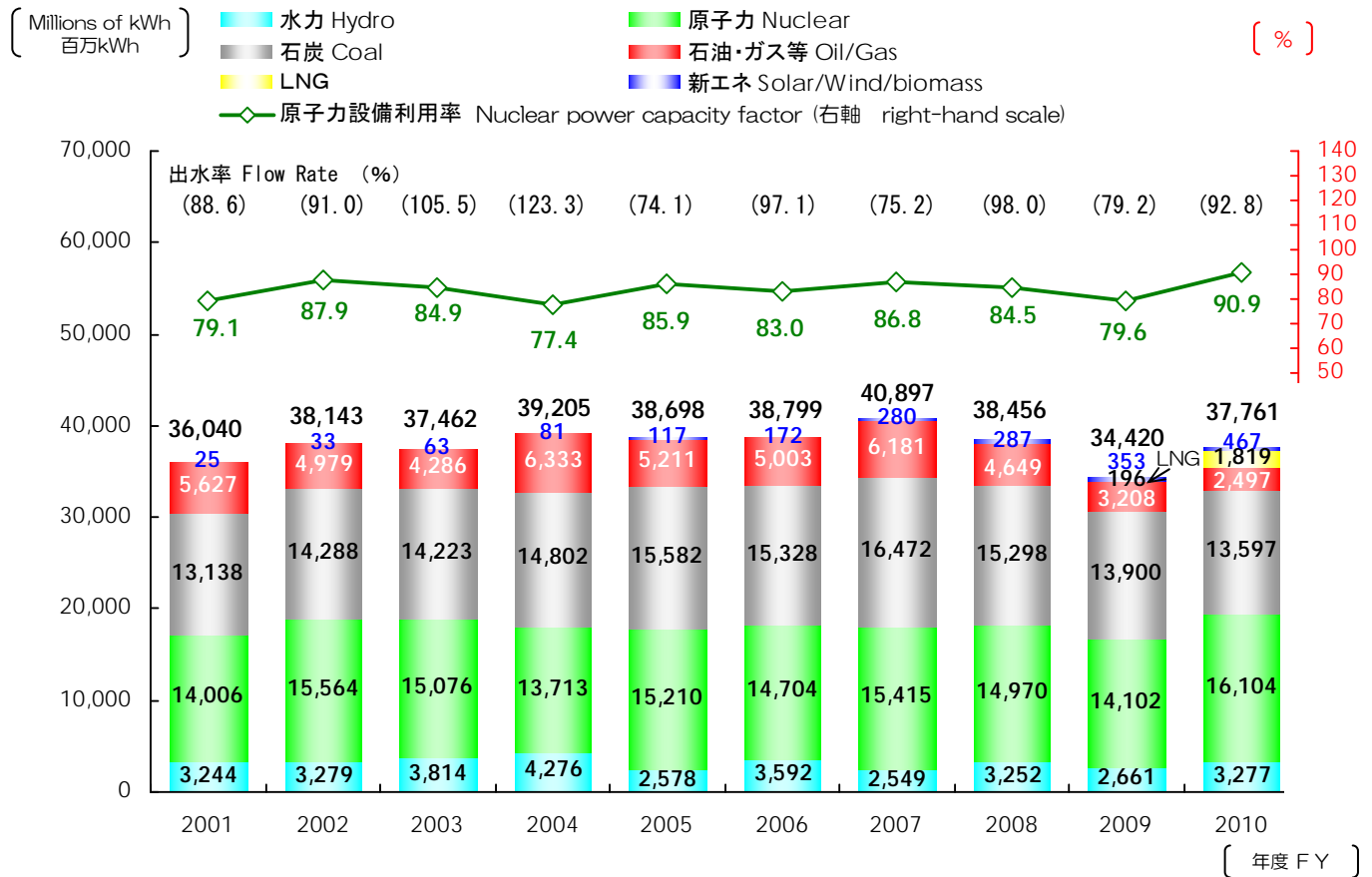


大口電力産業別販売電力量 Electricity Sales to Large-scale Industrial Customers by Segment

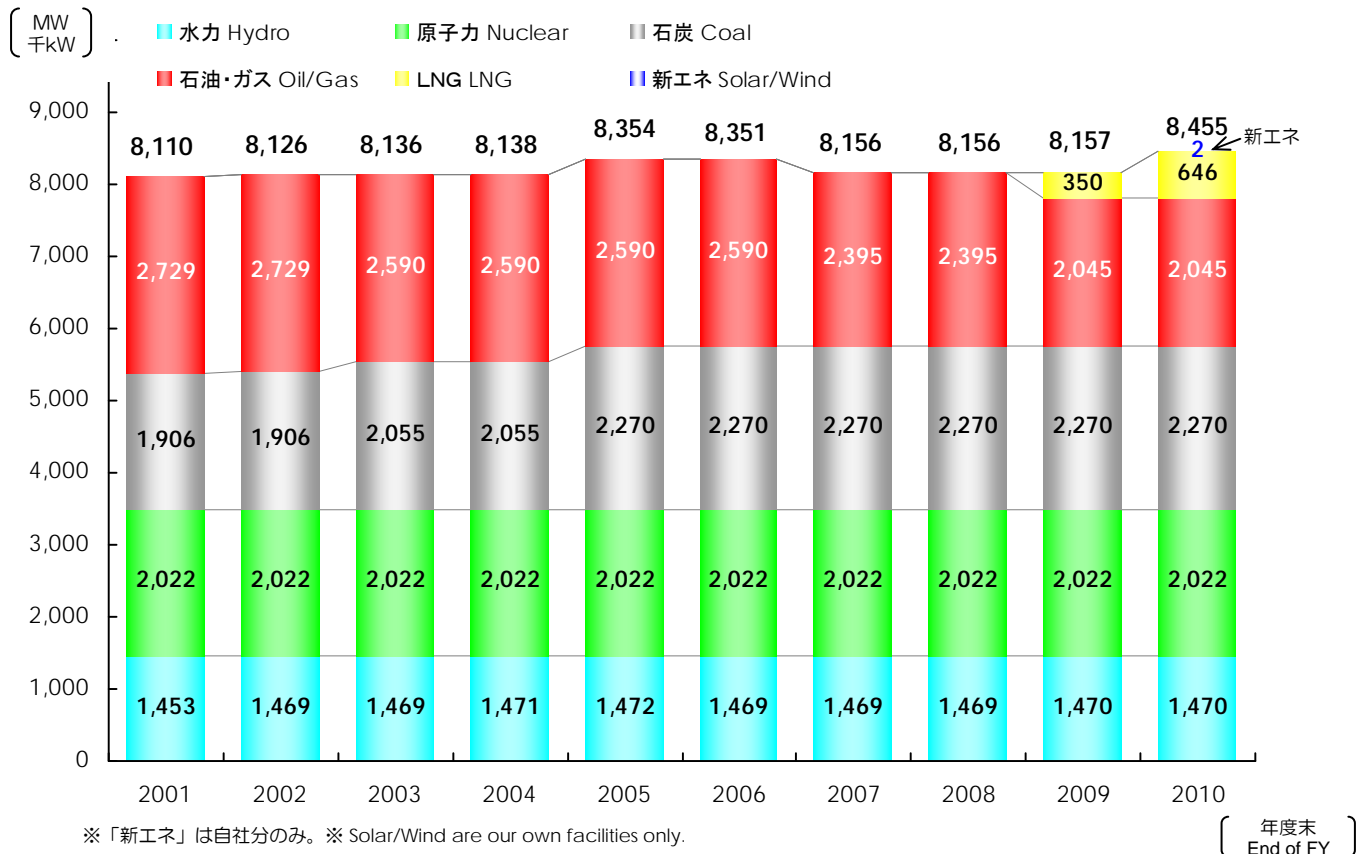
年度 FY	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
鉱業 Mining	45	42	40	39	46	49	55	51	46	50
製造業 Manufacturing industry										
食料品 Food	377	377	395	401	415	463	486	495	476	489
繊維 Textiles	176	165	157	154	155	160	152	127	315	373
紙・パルプ Paper/Pulp	1,173	1,236	1,240	1,261	1,377	1,480	1,859	1,796	1,480	1,534
化学工業 Chemicals	1,464	1,437	1,475	1,552	1,644	1,723	1,726	1,602	1,150	1,213
石油・石炭 Oil/Coal	324	321	330	337	328	362	411	433	383	411
ゴム Rubber	43	43	43	42	42	51	60	58	55	59
窯業・土石 Glass/Cement	44	39	38	33	20	21	19	19	17	18
鉄鋼 Steel	889	878	926	945	952	908	927	936	814	924
機械 Machinery	1,352	1,398	1,431	1,537	1,618	1,684	1,771	1,720	1,653	1,865
その他 Other	485	485	484	507	539	576	604	579	588	675
小計 Sub total	6,327	6,379	6,519	6,769	7,090	7,428	8,015	7,765	6,931	7,561
鉱工業計 Total	6,372	6,421	6,559	6,808	7,136	7,477	8,070	7,816	6,977	7,611
その他 Others	574	597	613	631	646	661	626	618	605	609
合計 Grand total	6,946	7,018	7,172	7,439	7,782	8,138	8,696	8,434	7,582	8,220

※「繊維」のうちの「化学繊維」は、2008年度までは「化学工業」に含みます。※ Chemical fiber in Textiles is included in Chemicals until FY2008.

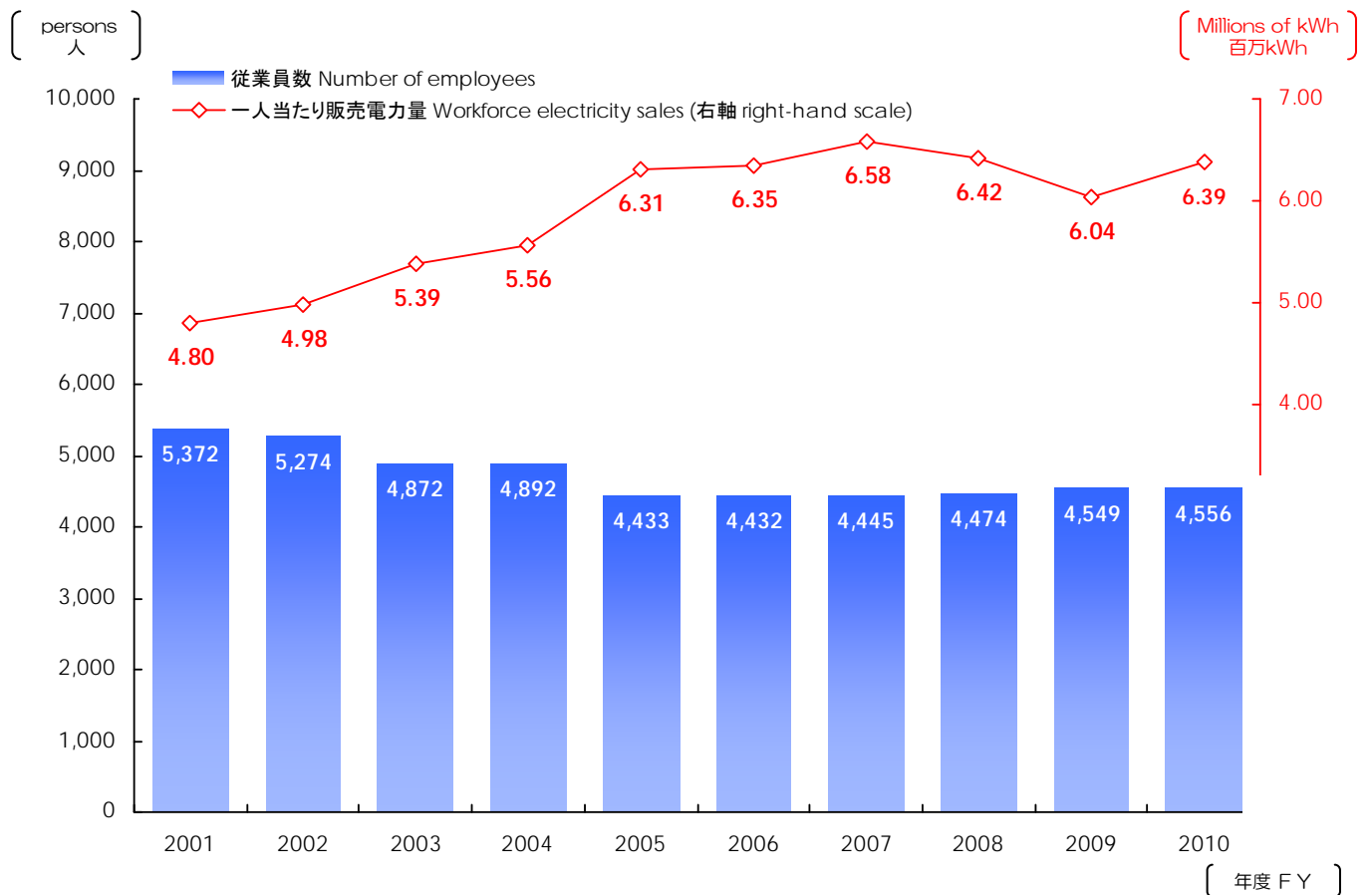
発電電力量・原子力設備利用率・出水率 Electricity Supplied, Nuclear Power Capacity Factor & Flow Rate



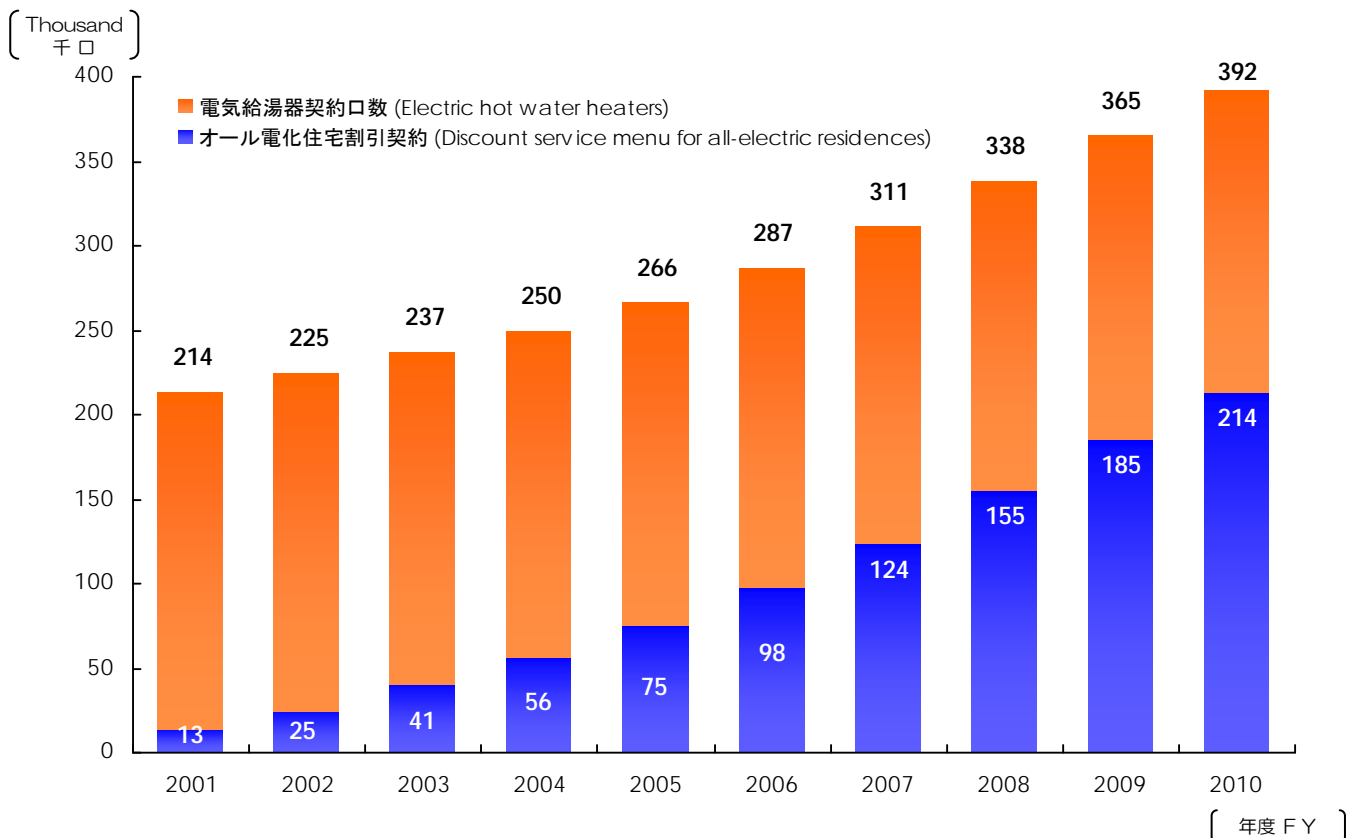
発電設備 (受電含み) Generating Capacity (include output from other utilities)



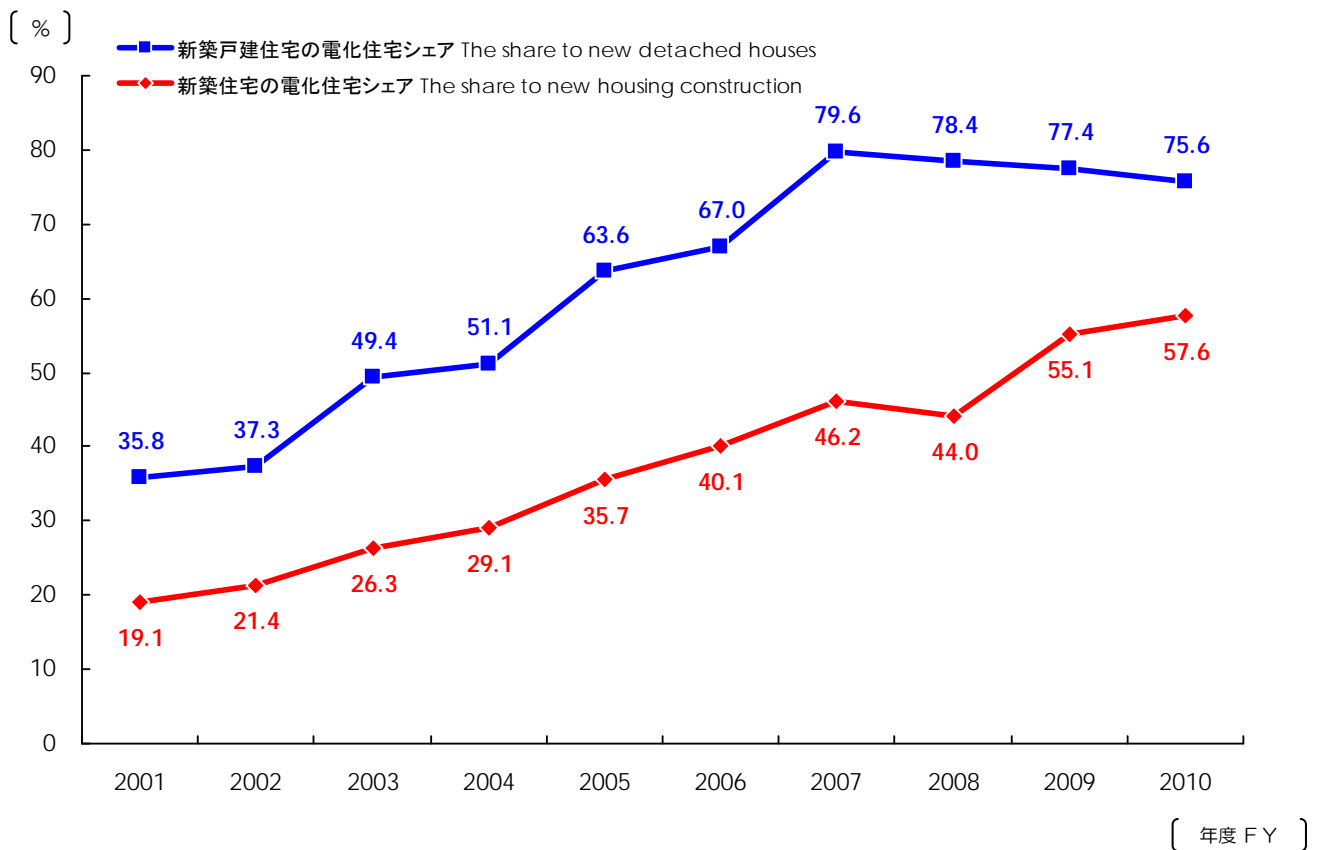
従業員数と一人当たり販売電力量 Number of Employees & Workforce Electricity Sales



電気給湯器/オール電化住宅割引契約口数 Number of Customers (Electric Hot Water Heaters/Discount Service Menu for All-electric Residences)



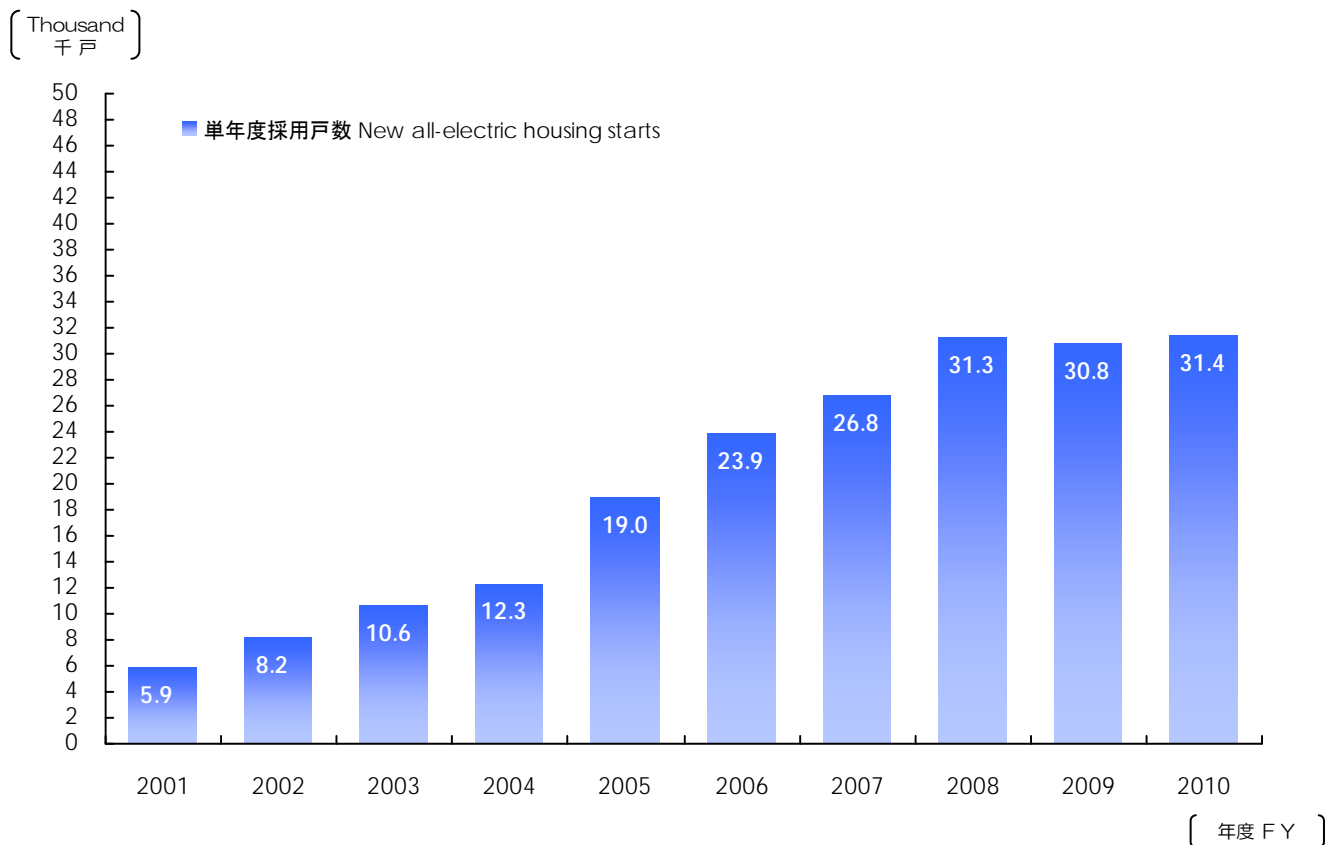
新築電化住宅シェア The Share of All-electric Housing to New Housing Construction



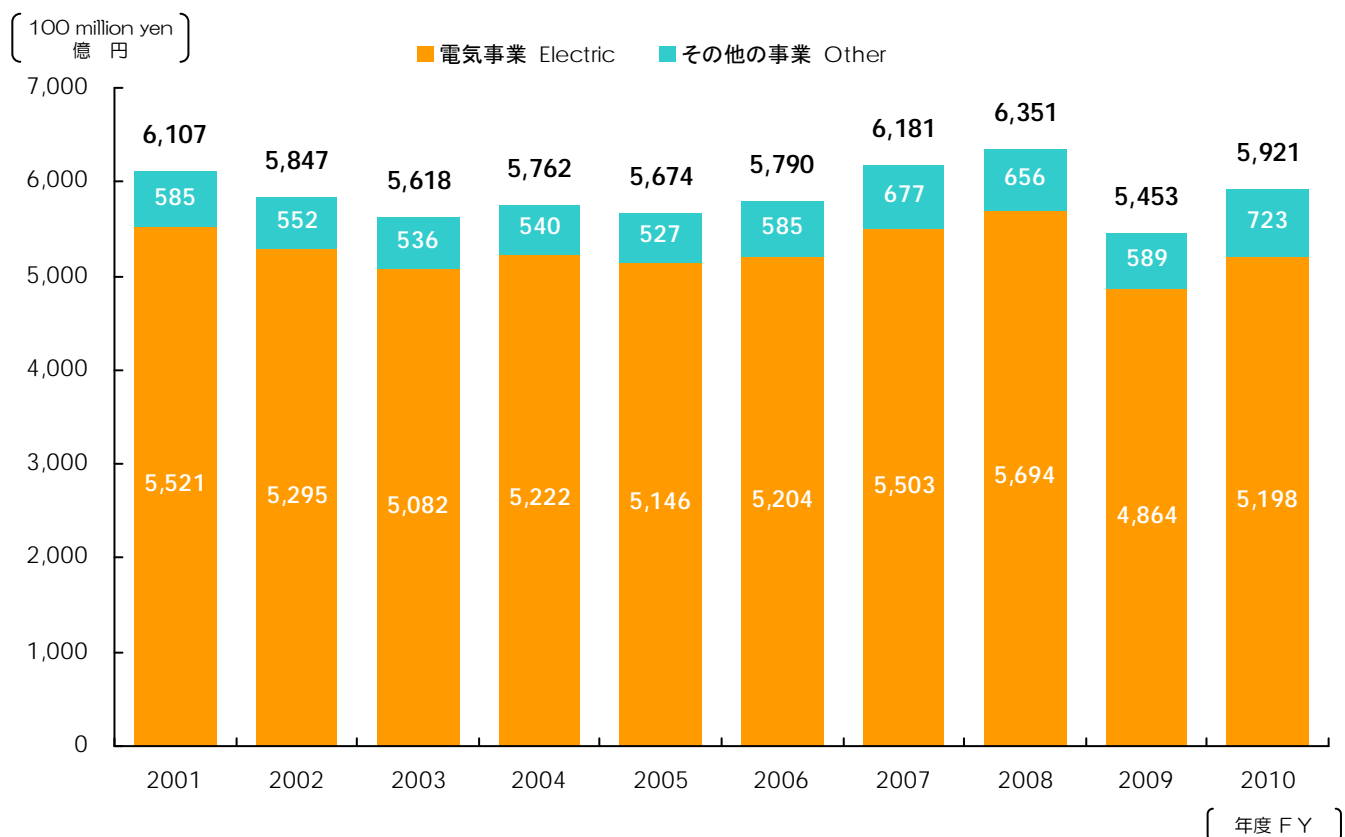
* 2010年度の値は、2011年2月末時点のものです。

* The share in FY2010 is at the end of February in 2011.

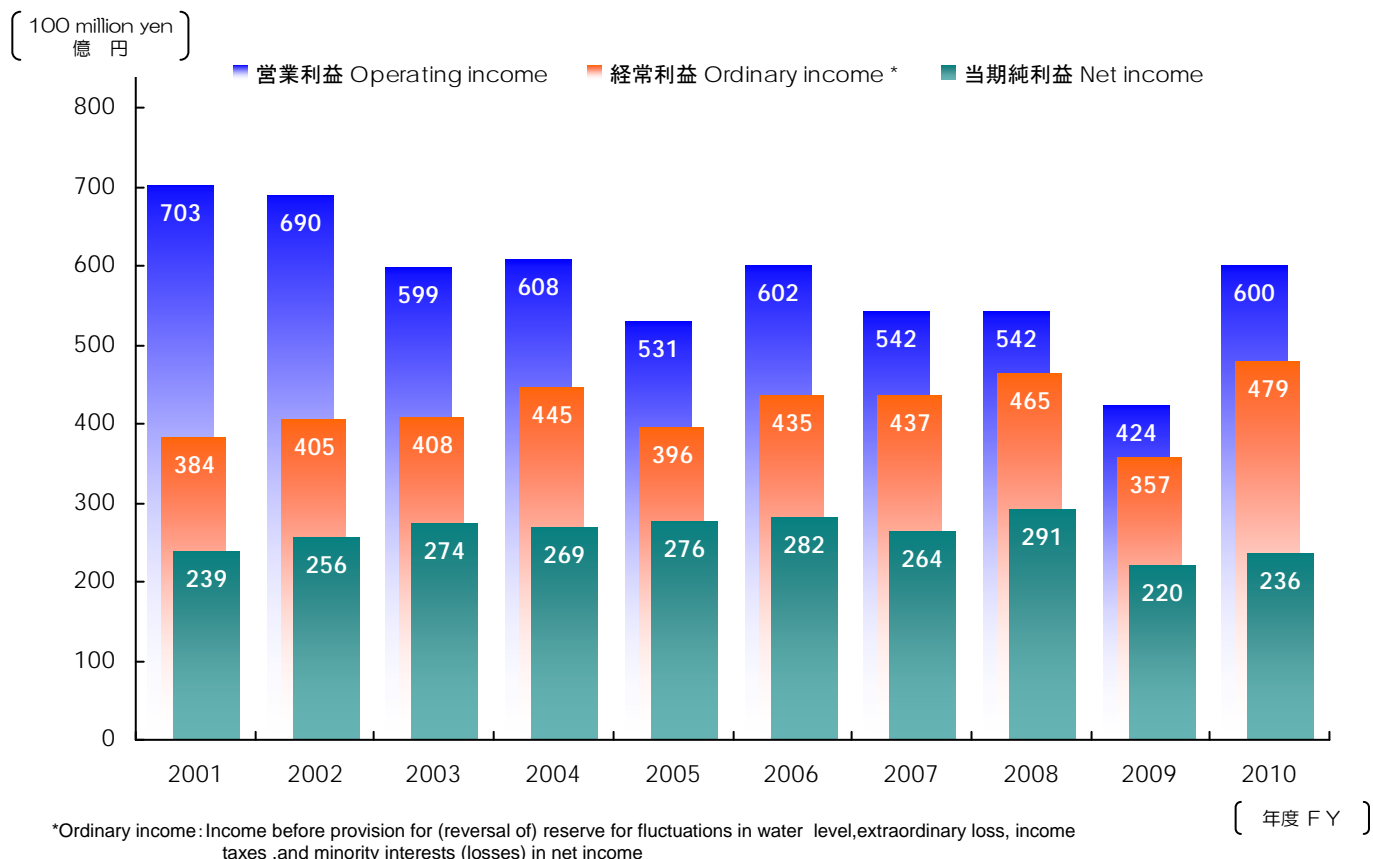
電化住宅採用戶数 Number of All-electric Housing Construction



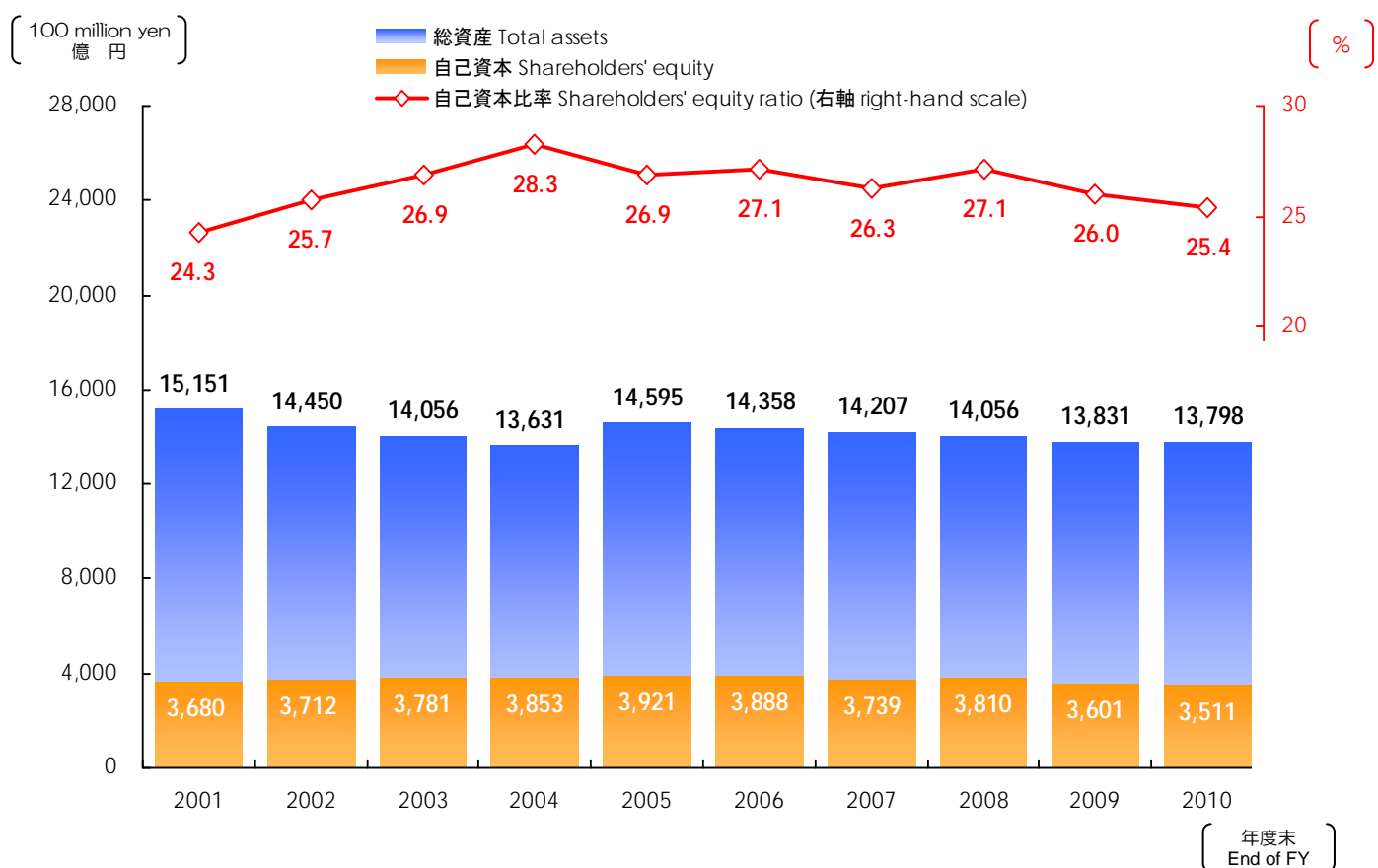
売上高 Operating Revenues



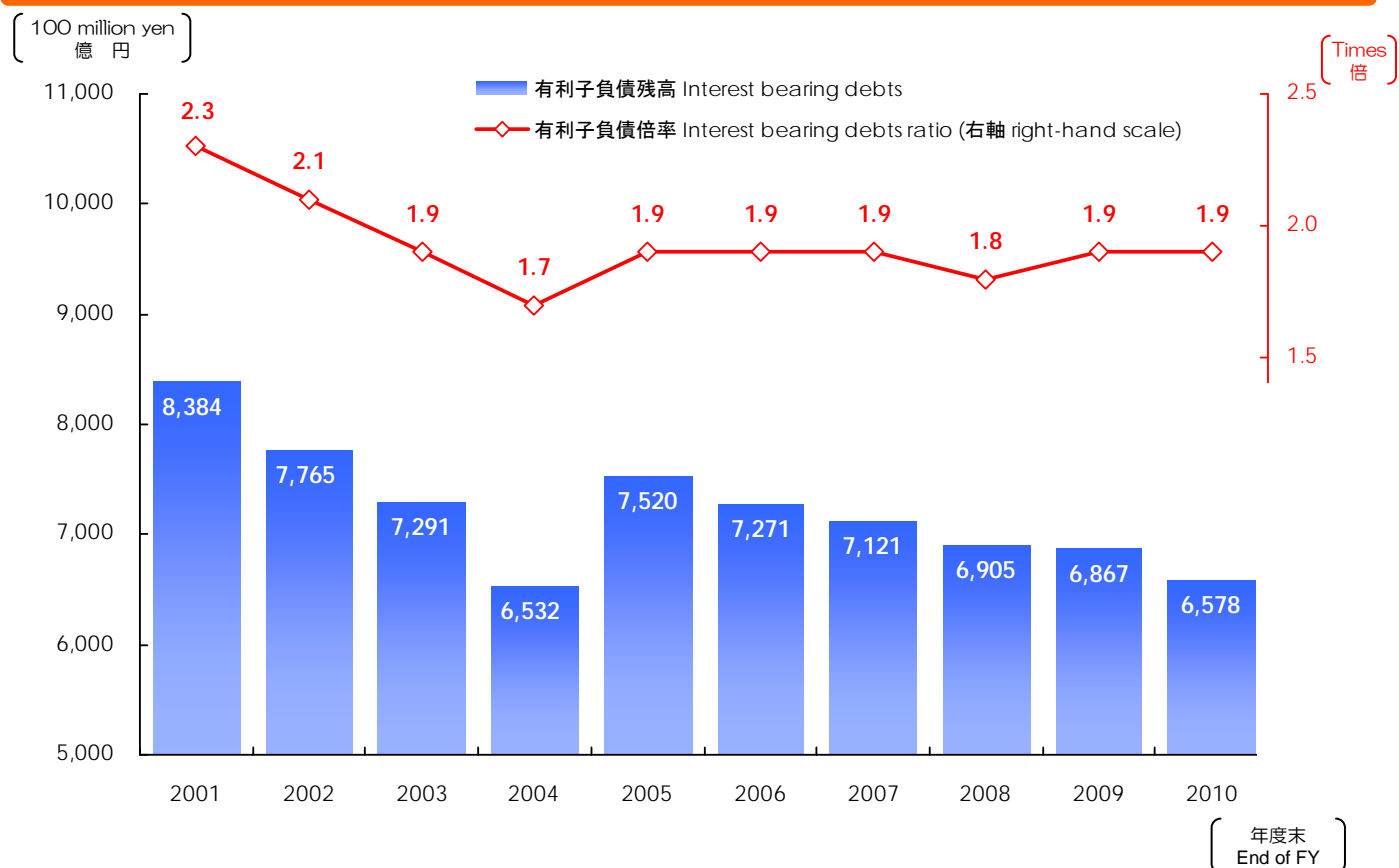
営業利益・経常利益・当期純利益 Operating Income, Ordinary Income & Net Income



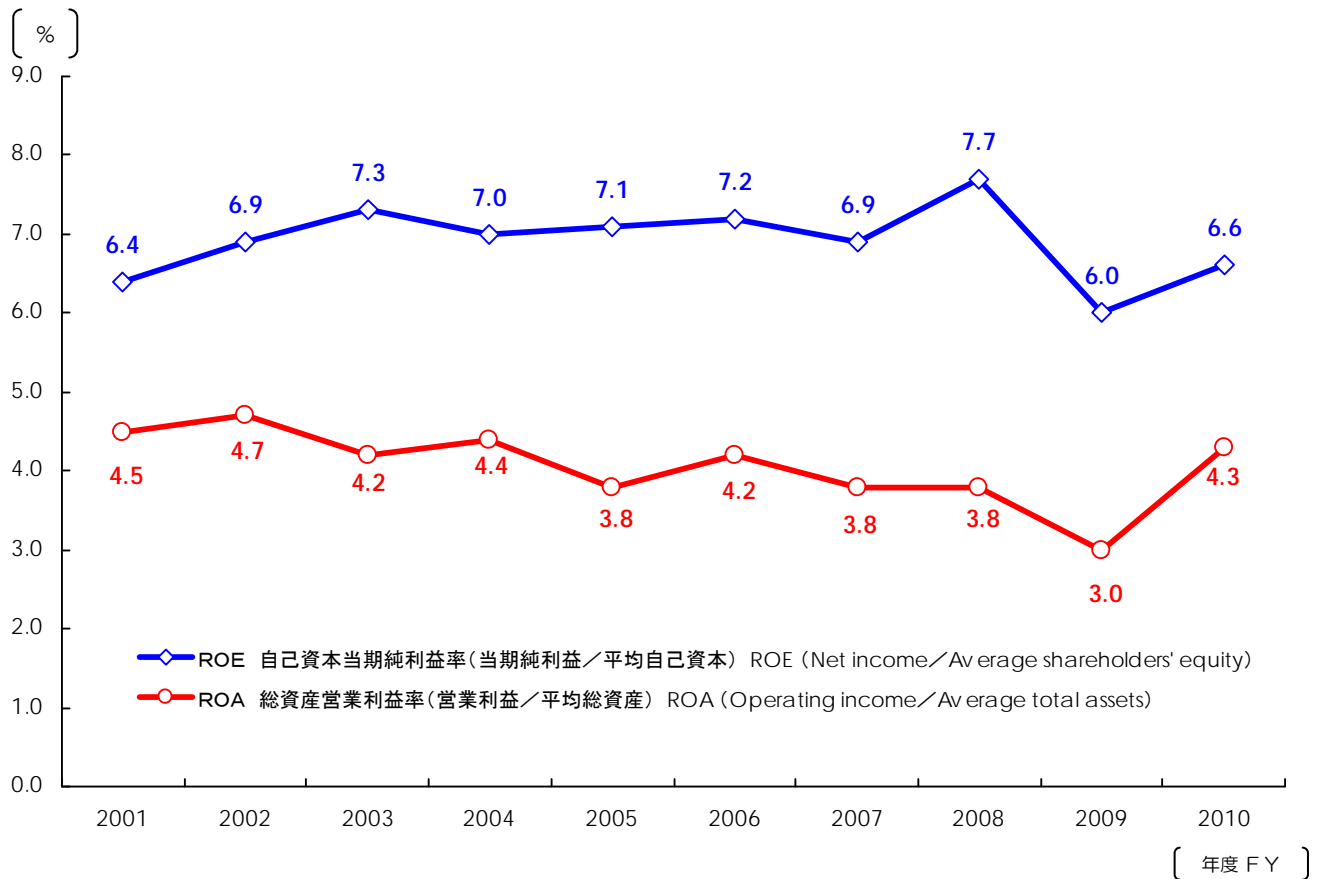
総資産・自己資本・自己資本比率 Total Assets, Shareholders' Equity & Shareholders' Equity Ratio



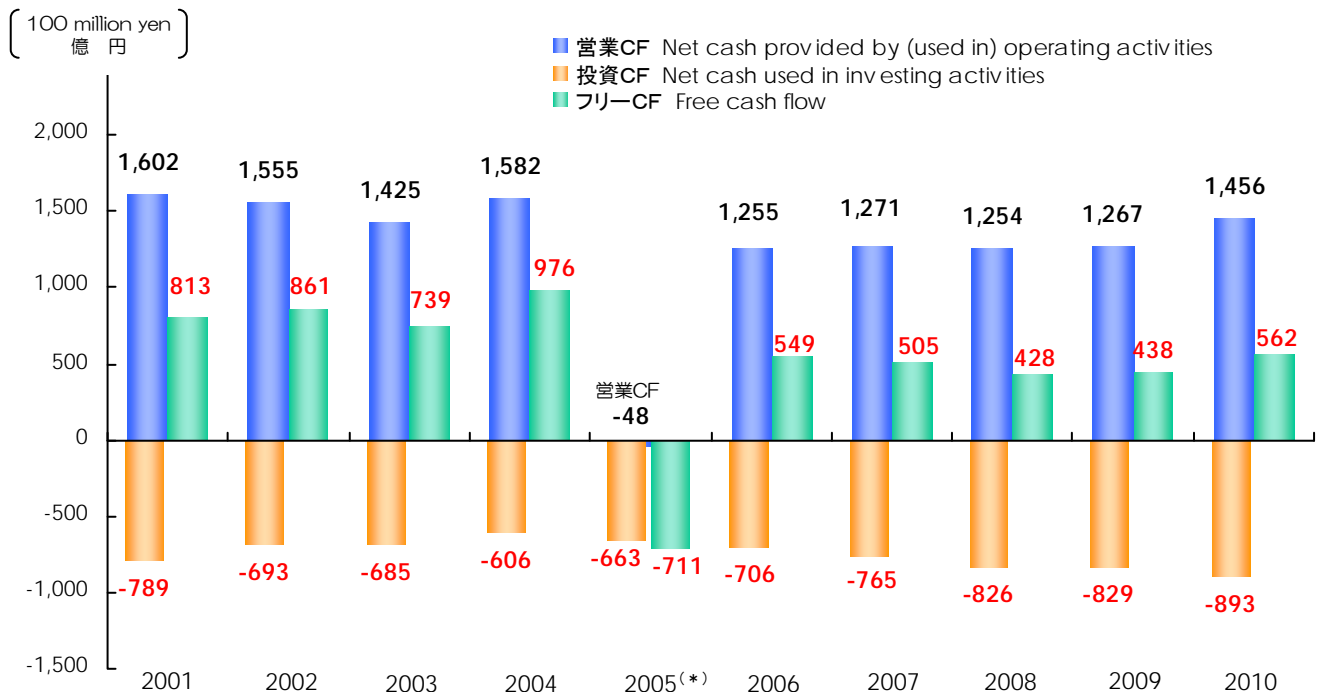
有利子負債残高と有利子負債倍率 Interest Bearing Debts & Interest Bearing Debt Ratio



総資産営業利益率と自己資本当期純利益率 ROA & ROE



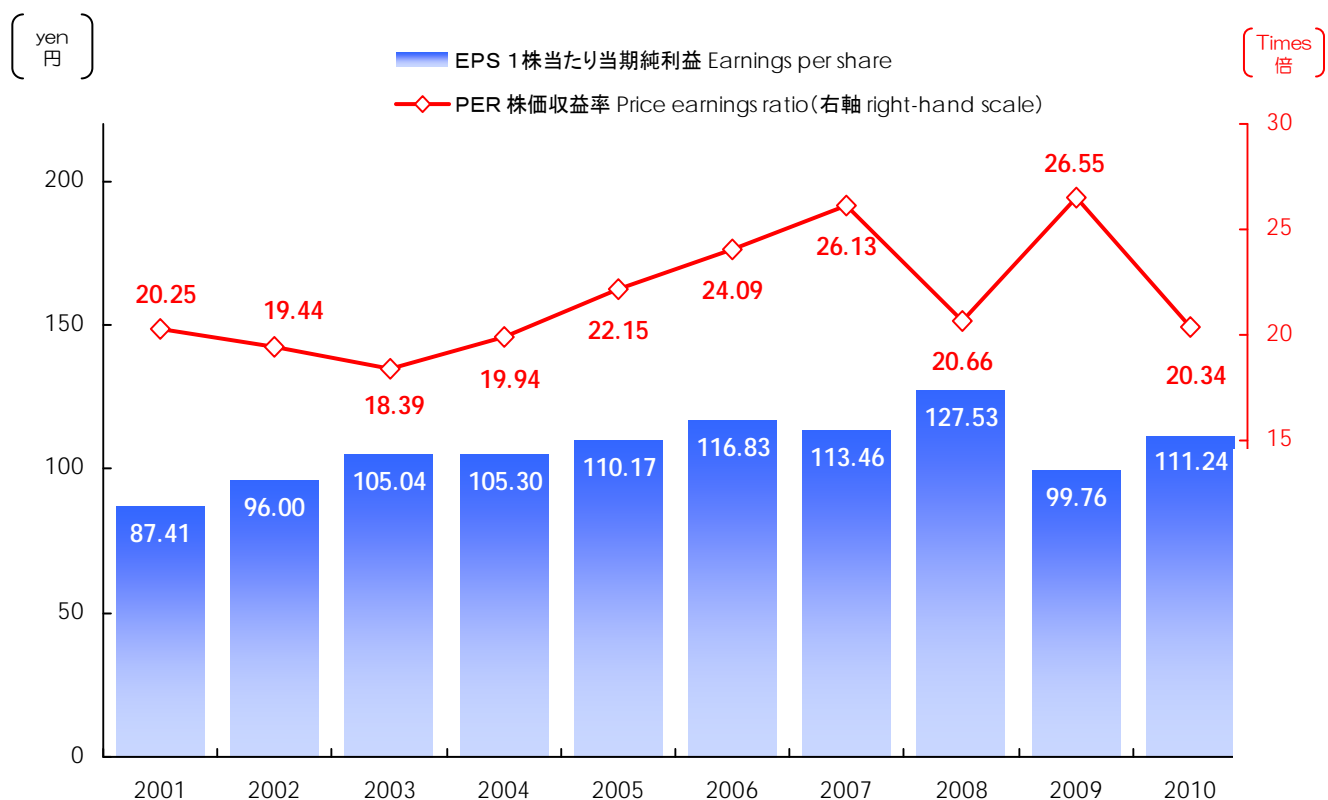
キャッシュ・フロー Cash Flows



* 2005年度に営業CFおよびフリーCFが一時的に減少しているのは、「原子力発電における使用済燃料の再処理等のための積立金の積立て及び管理に関する法律」の施行に伴い、1,300億円程度を外部に積み立てたという特殊要因によるものです。

* The enactment of the Law on the Creation and Management of Reserve Funds for the Reprocessing of Spent Fuel at Nuclear Power Stations has caused a temporary dip in Cash Flows from Operating activities and Free Cash Flow in FY2005, a special factor that has prompted the company to fund approximately ¥130 billion externally.

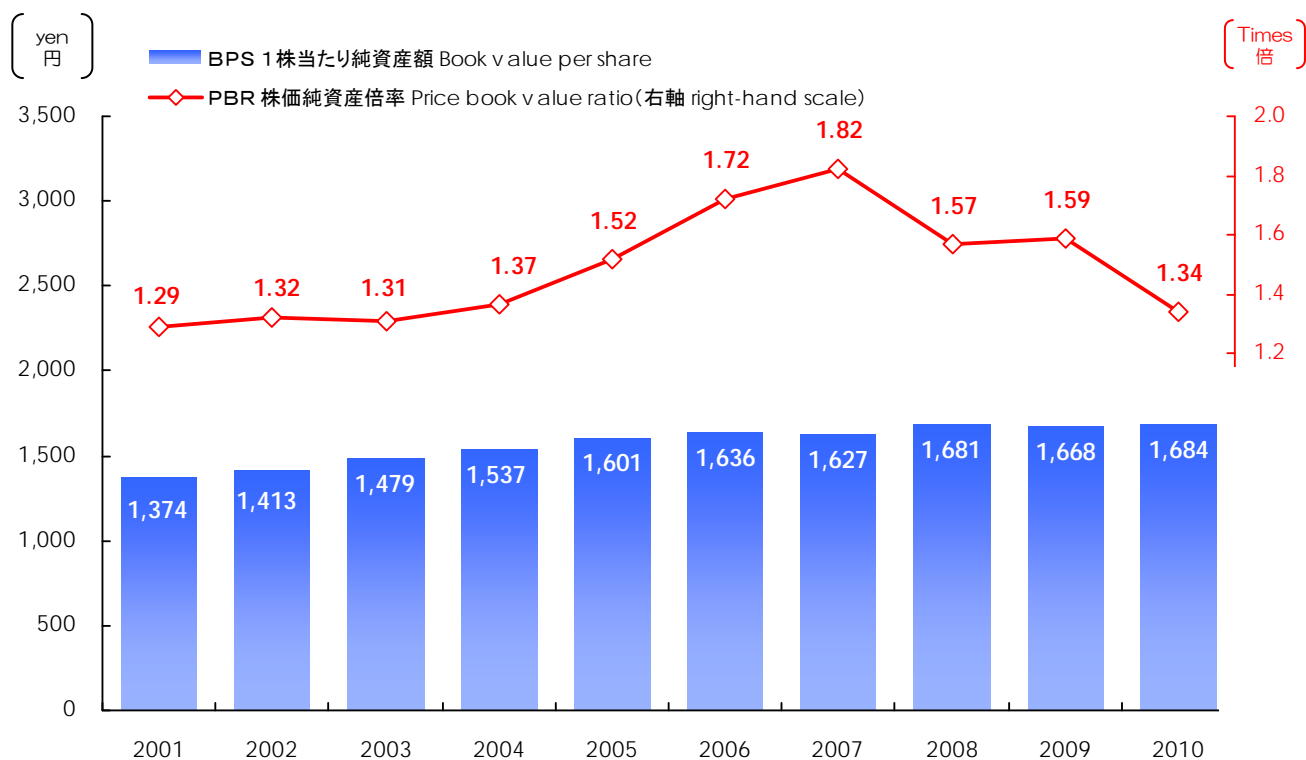
1株当たり当期純利益と株価収益率 EPS & PER



注：PERは各年度末の終値で算出
 Note: PER is calculated from the closing price at the end of each fiscal year.

[年度 F Y]

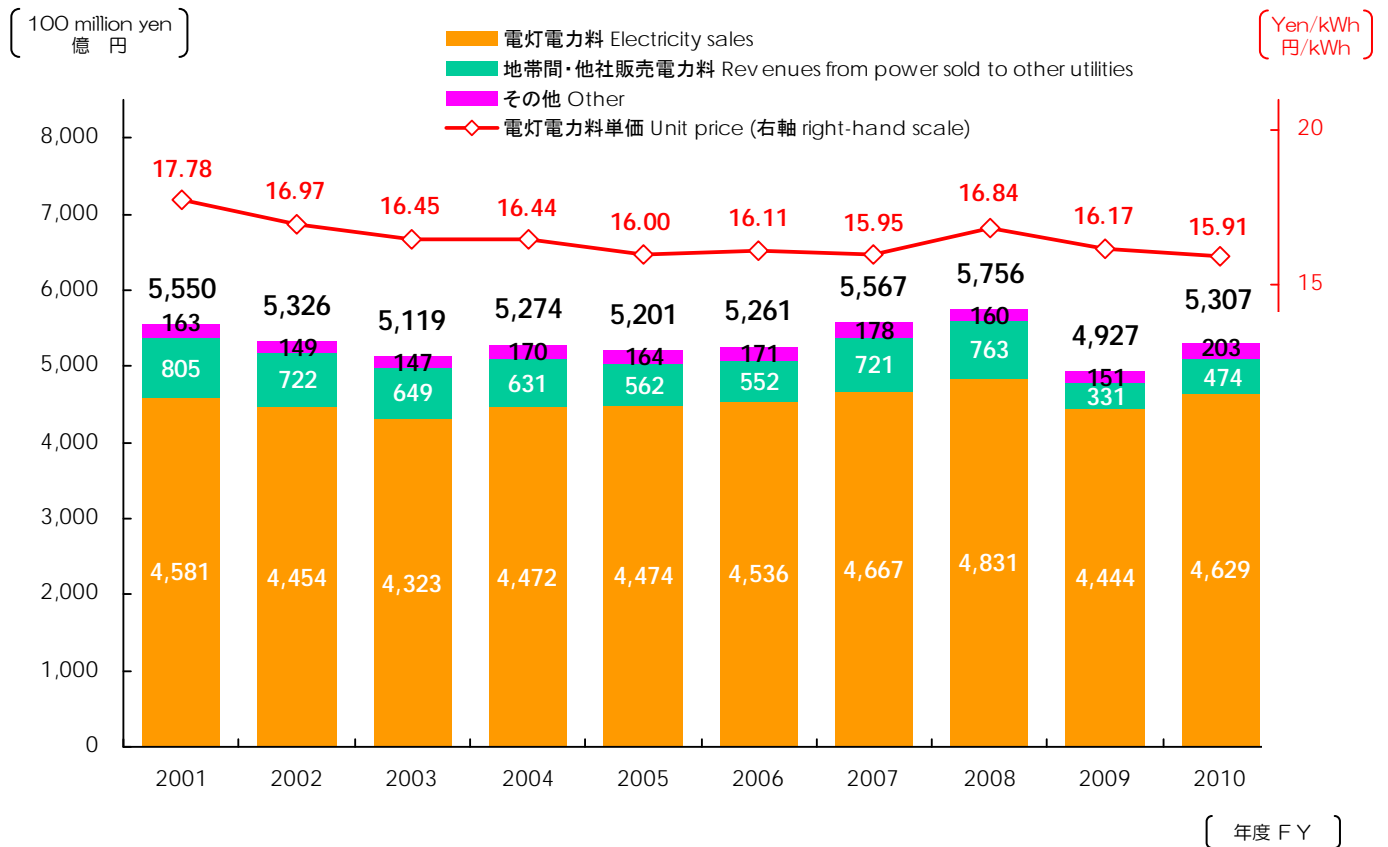
1株当たり純資産額と株価純資産倍率 BPS & PBR



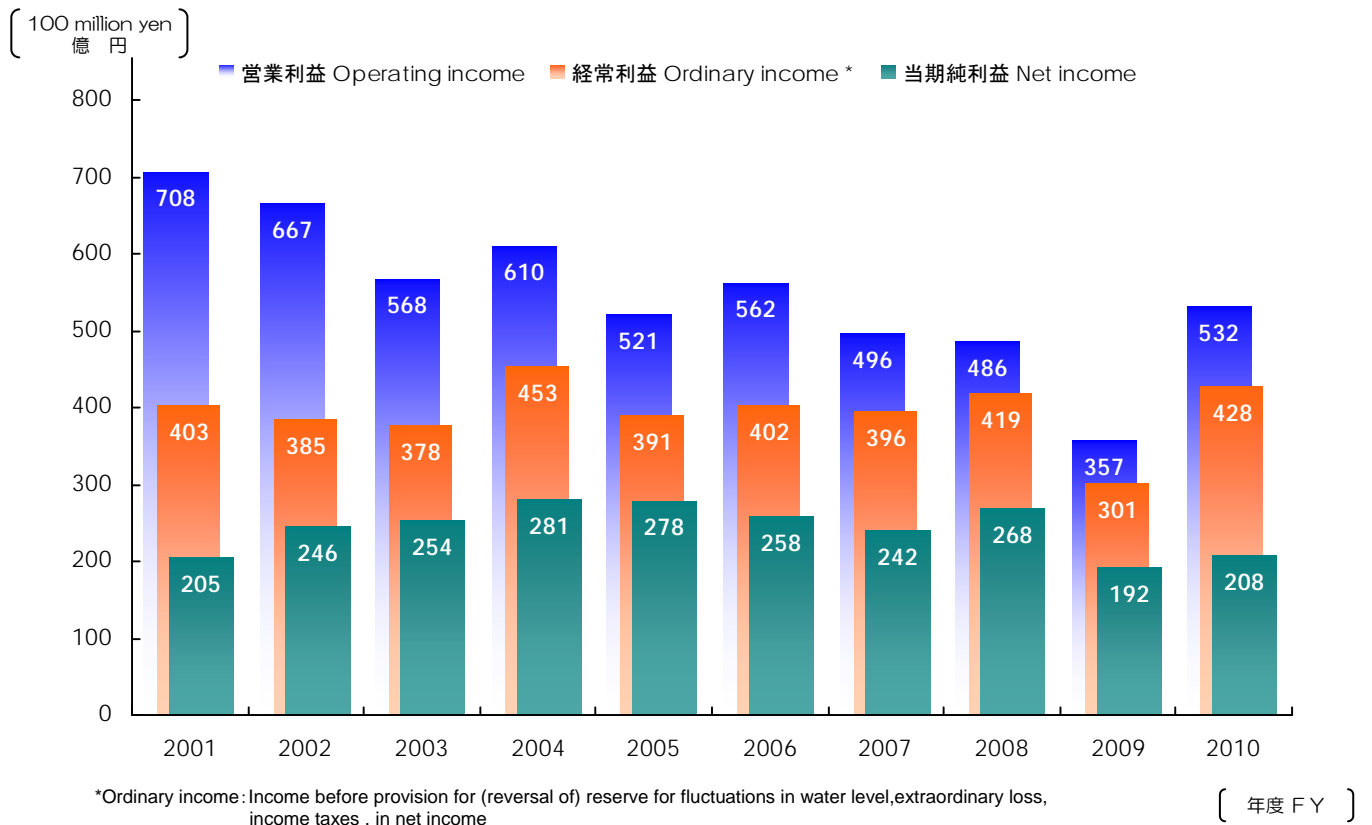
注：PBRは各年度末の終値で算出
 Note: PBR is calculated from the closing price at the end of each fiscal year.

[年度 F Y]

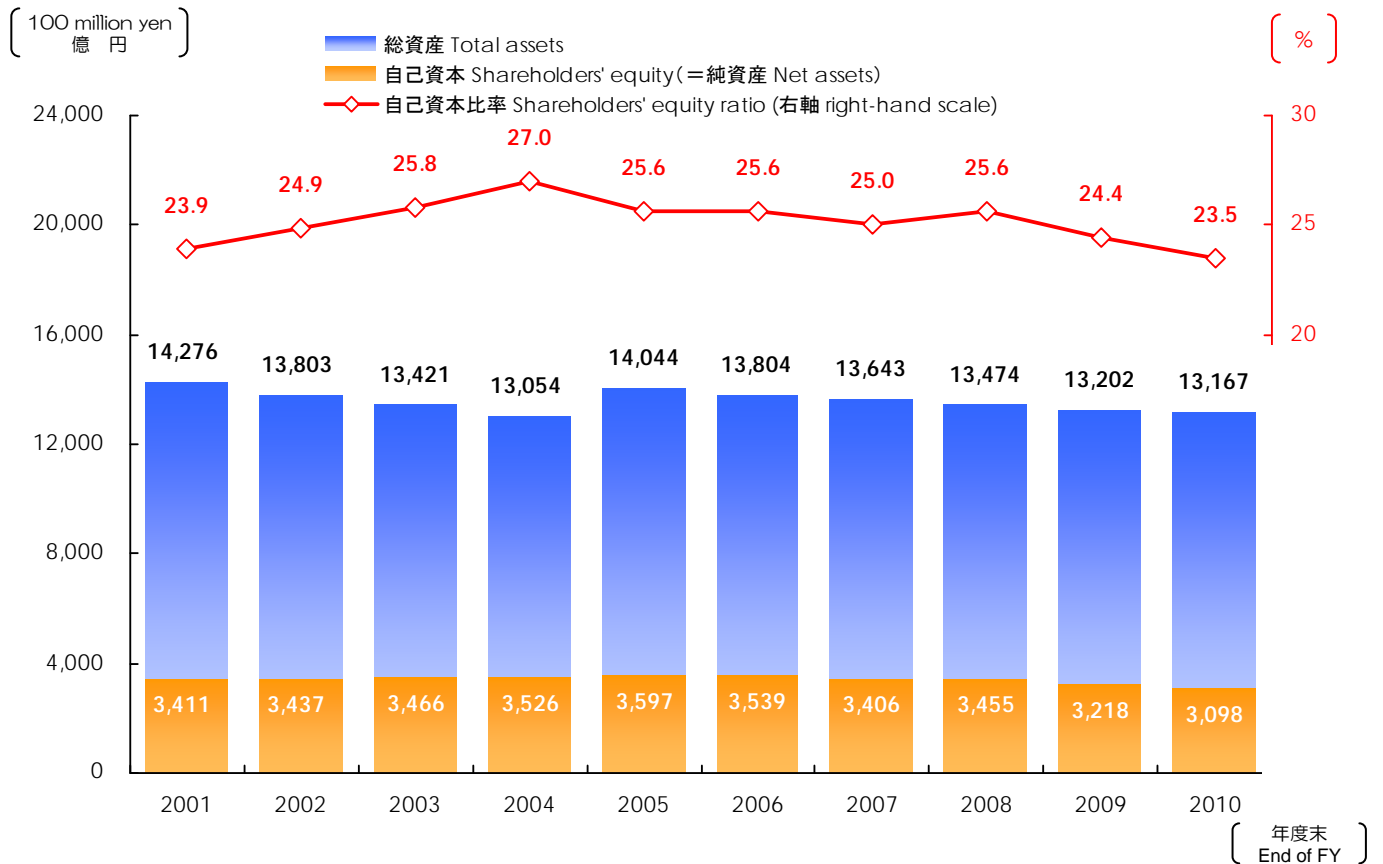
売上高 Operating Revenues



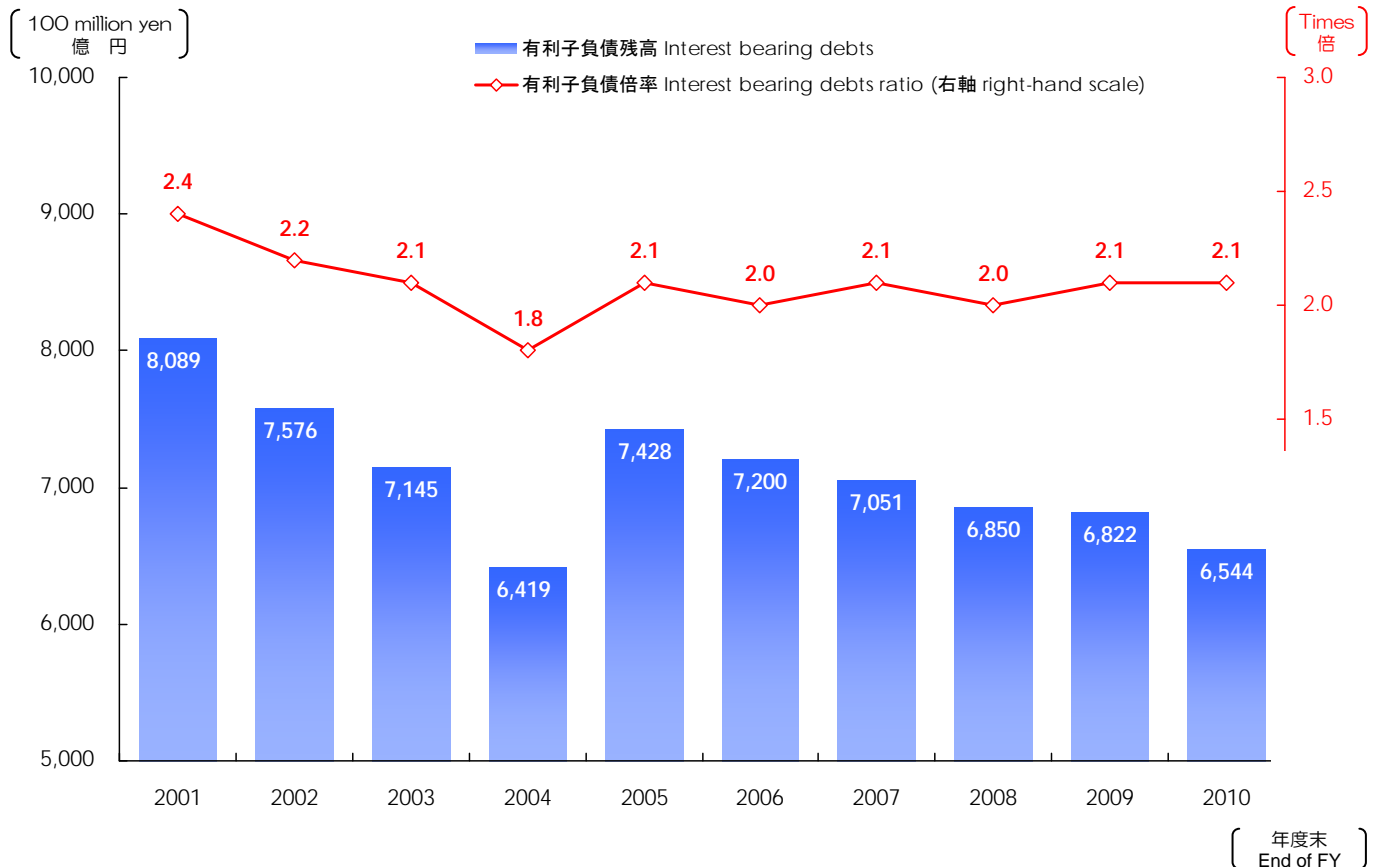
営業利益・経常利益・当期純利益 Operating Income, Ordinary Income & Net Income



総資産・自己資本・自己資本比率 Total Assets, Shareholders' Equity & Shareholders' Equity Ratio

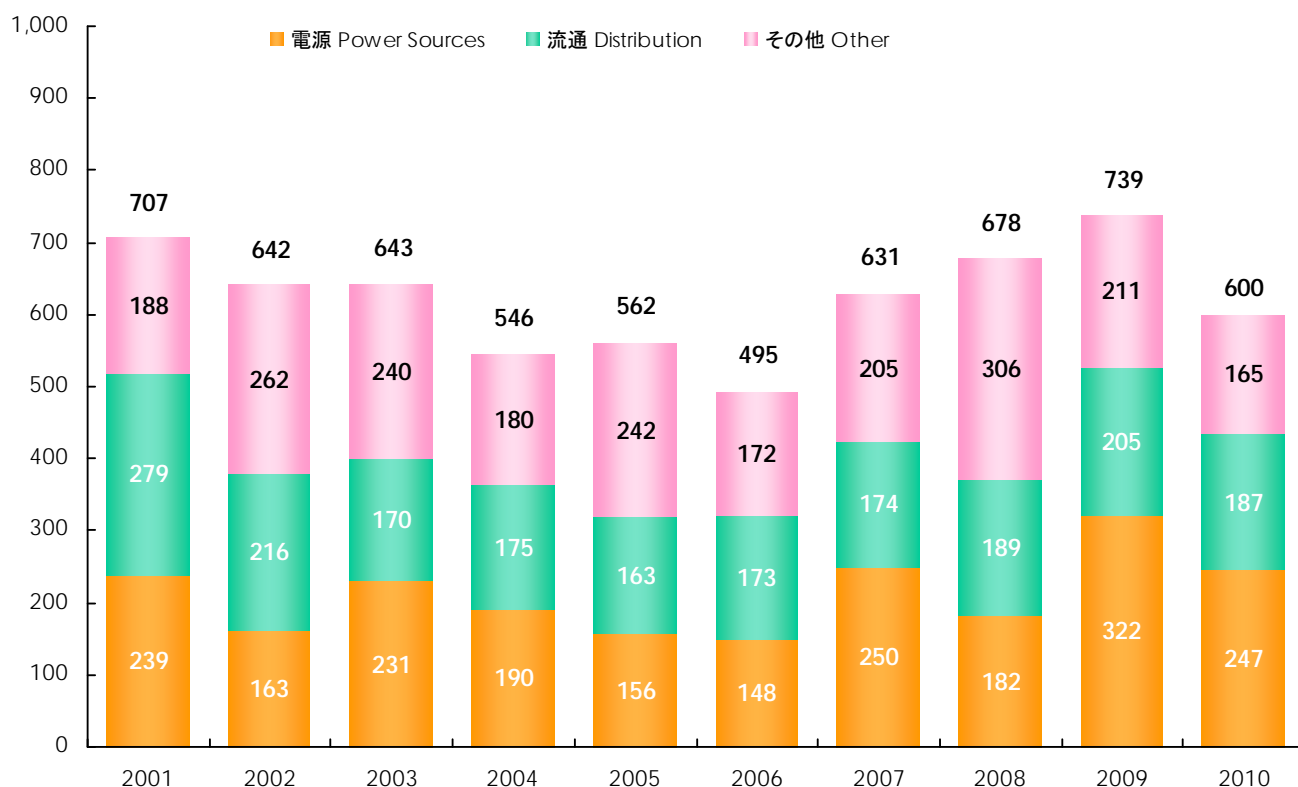


有利子負債残高と有利子負債倍率 Interest Bearing Debts & Interest Bearing Debt Ratio



設備工事費（設備投資） Plant and Equipment Expenditures

[100 million yen]
億 円

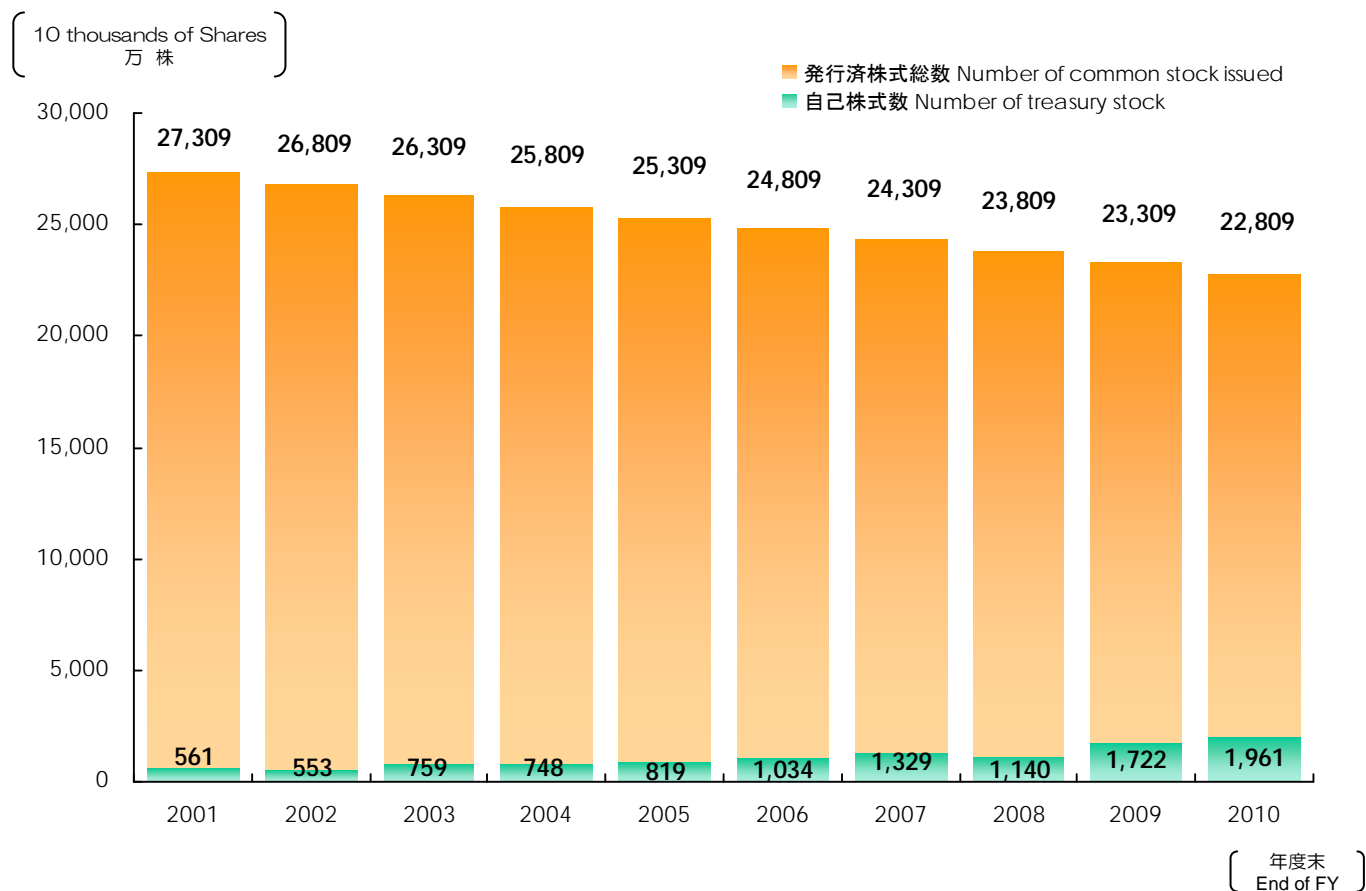


格付取得状況 Credit Ratings

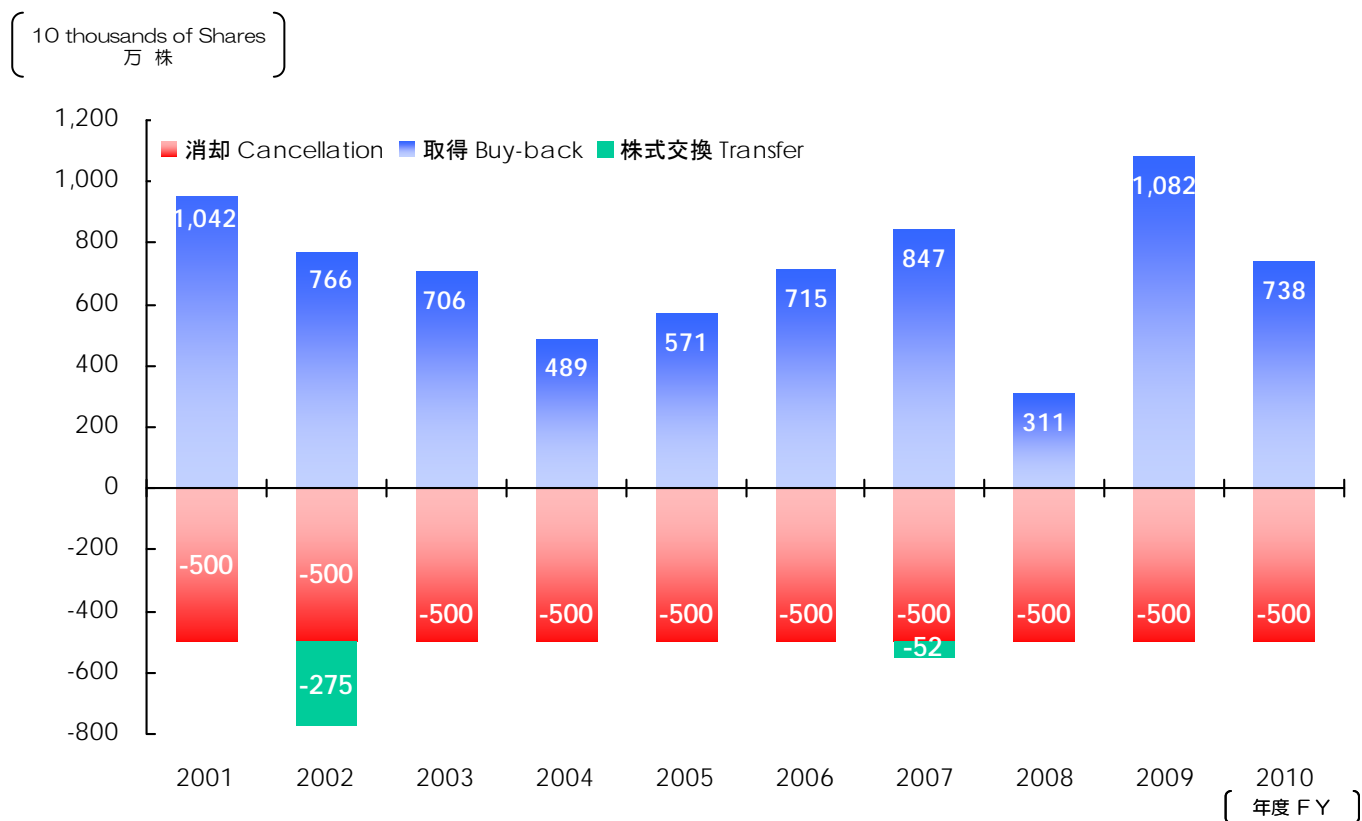
	長期格付 Long-Term Debts	短期格付 Short-Term Debts
スタンダード・アンド・プアーズ Standard & Poor's	AA- (最高ランクから4番目) (Fourth grade)	A-1+ (最高ランク) (Top grade)
格付投資情報センター Rating and Investment Information	AA+ (最高ランクから2番目) (Second grade)	a-1+ (最高ランク) (Top grade)
日本格付研究所 Japan Credit Rating Agency	AAA _p (最高ランク) (Top grade)	—

2011年4月現在 As of April 2011

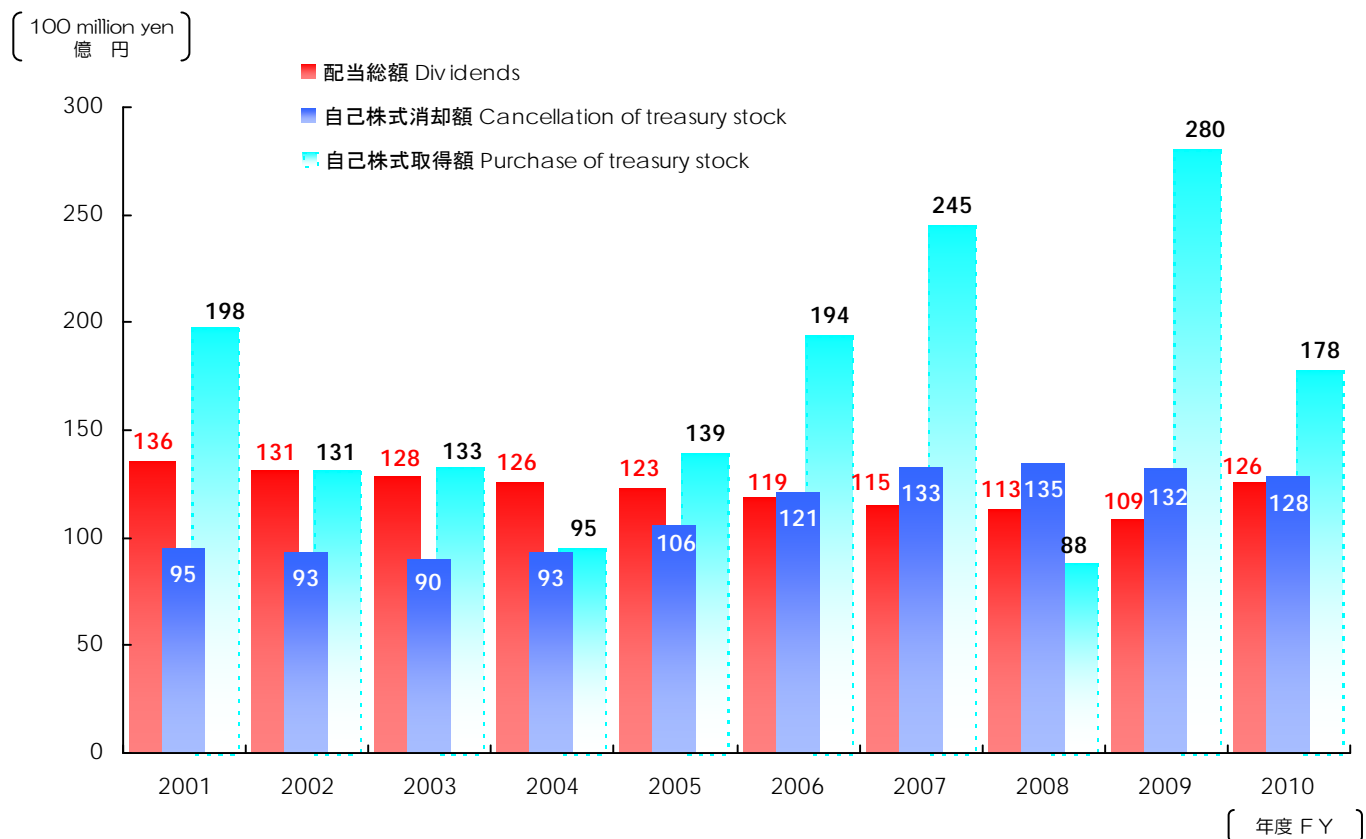
発行済株式数 Number of Common Stock



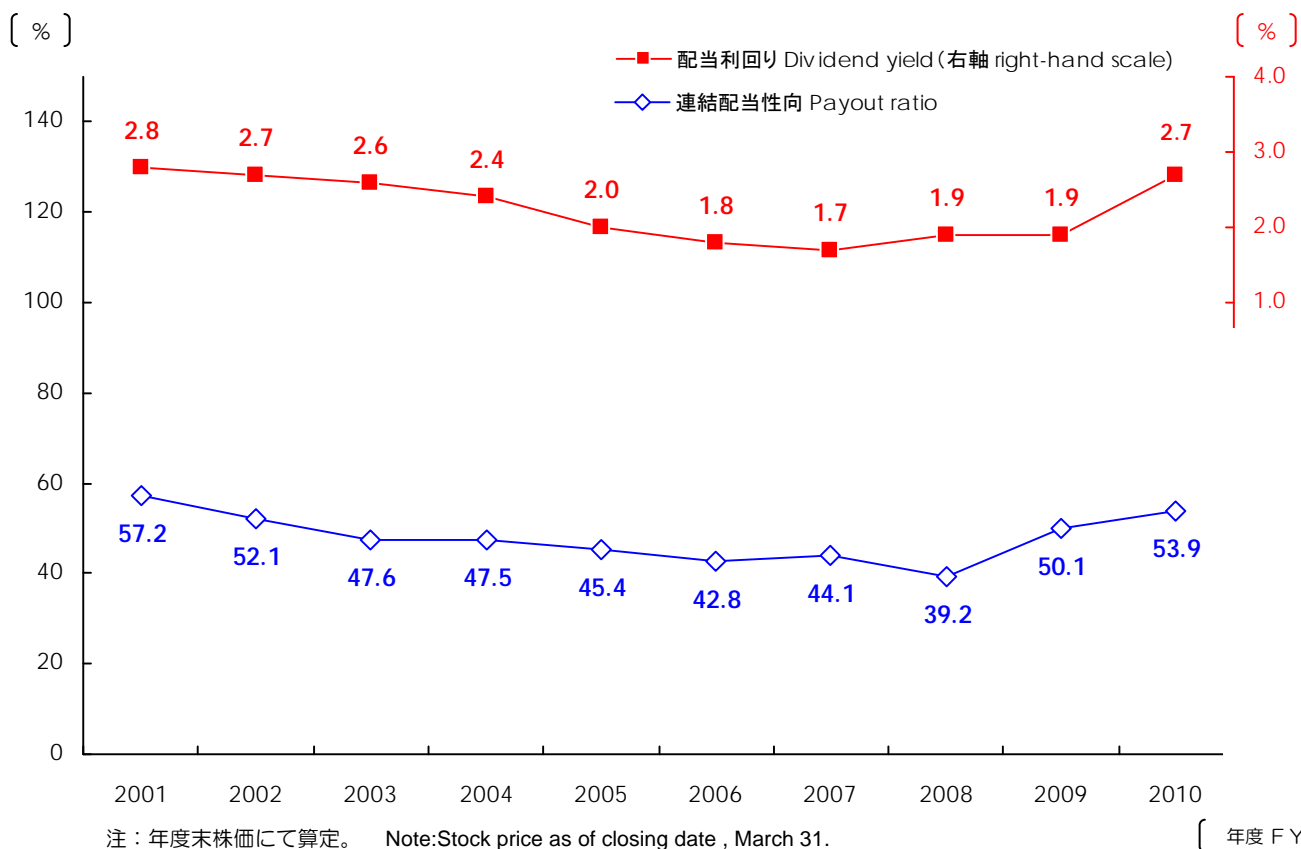
自己株式の取得・活用 Buy-back & Cancellation of Treasury Stock



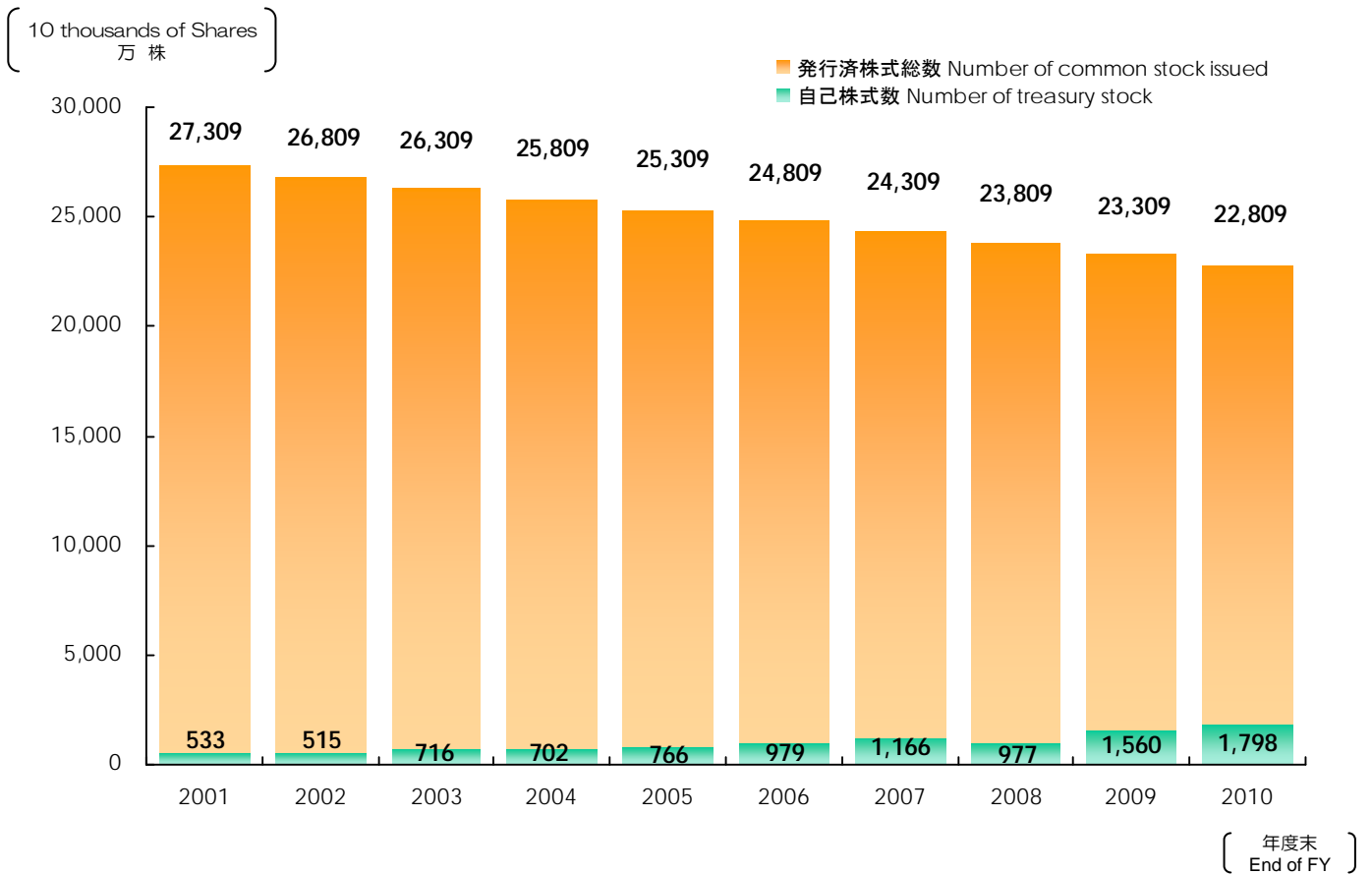
配当総額・自己株式取得額・自己株式消却額
Dividends, Purchase of Treasury Stock & Cancellation of Treasury Stock



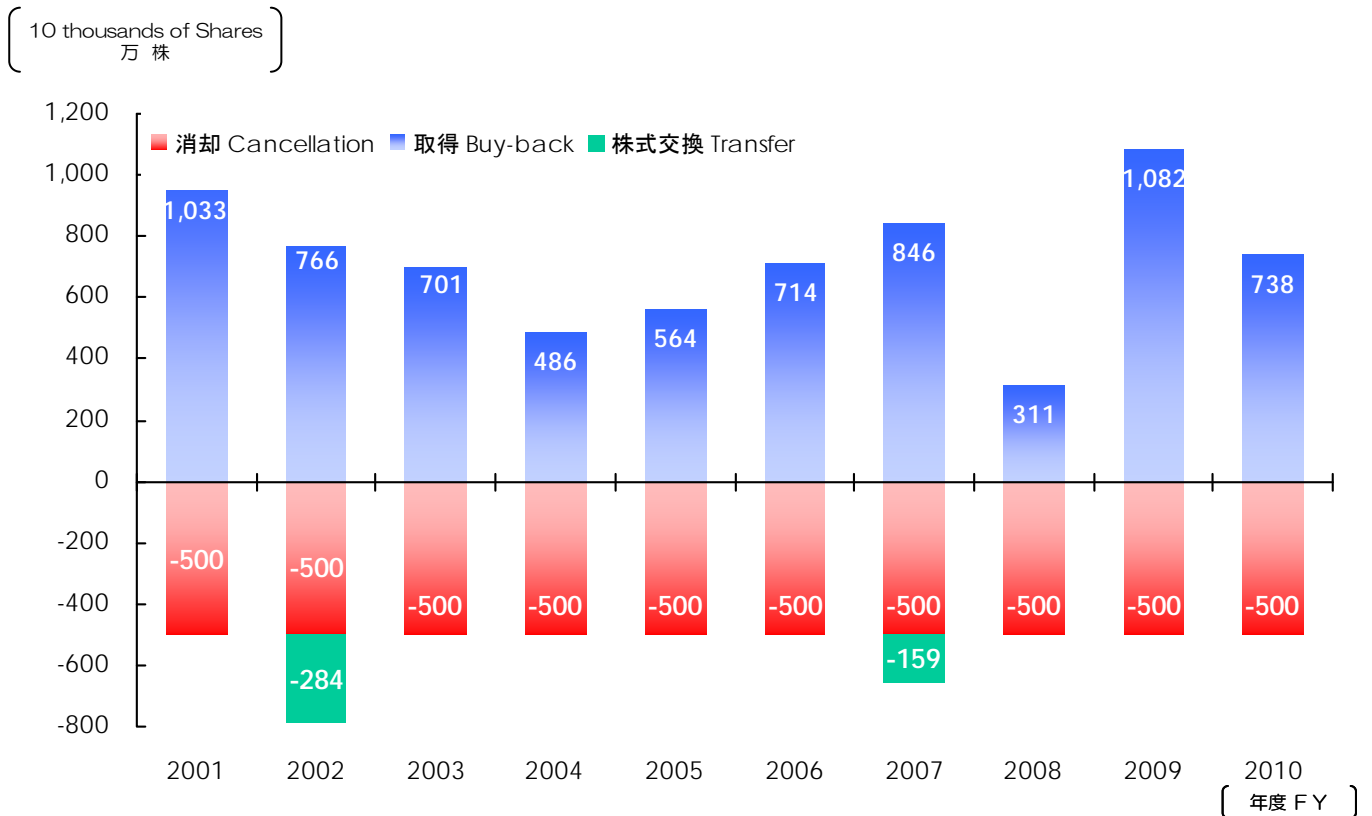
配当性向、配当利回り Payout Ratio(Consolidated Basis) & Dividend Yield



発行済株式数 Number of Common Stock

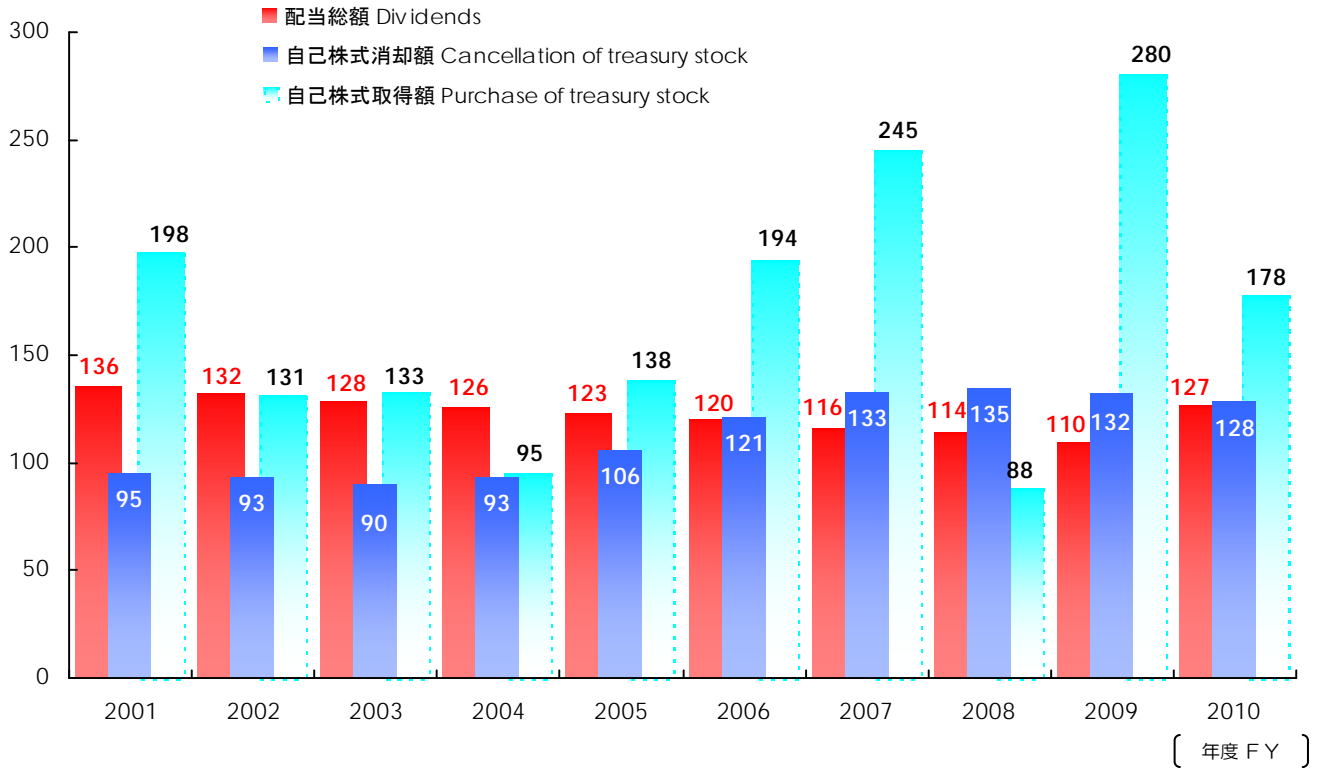


自己株式の取得・活用
Buy-back & Cancellation of Treasury Stock

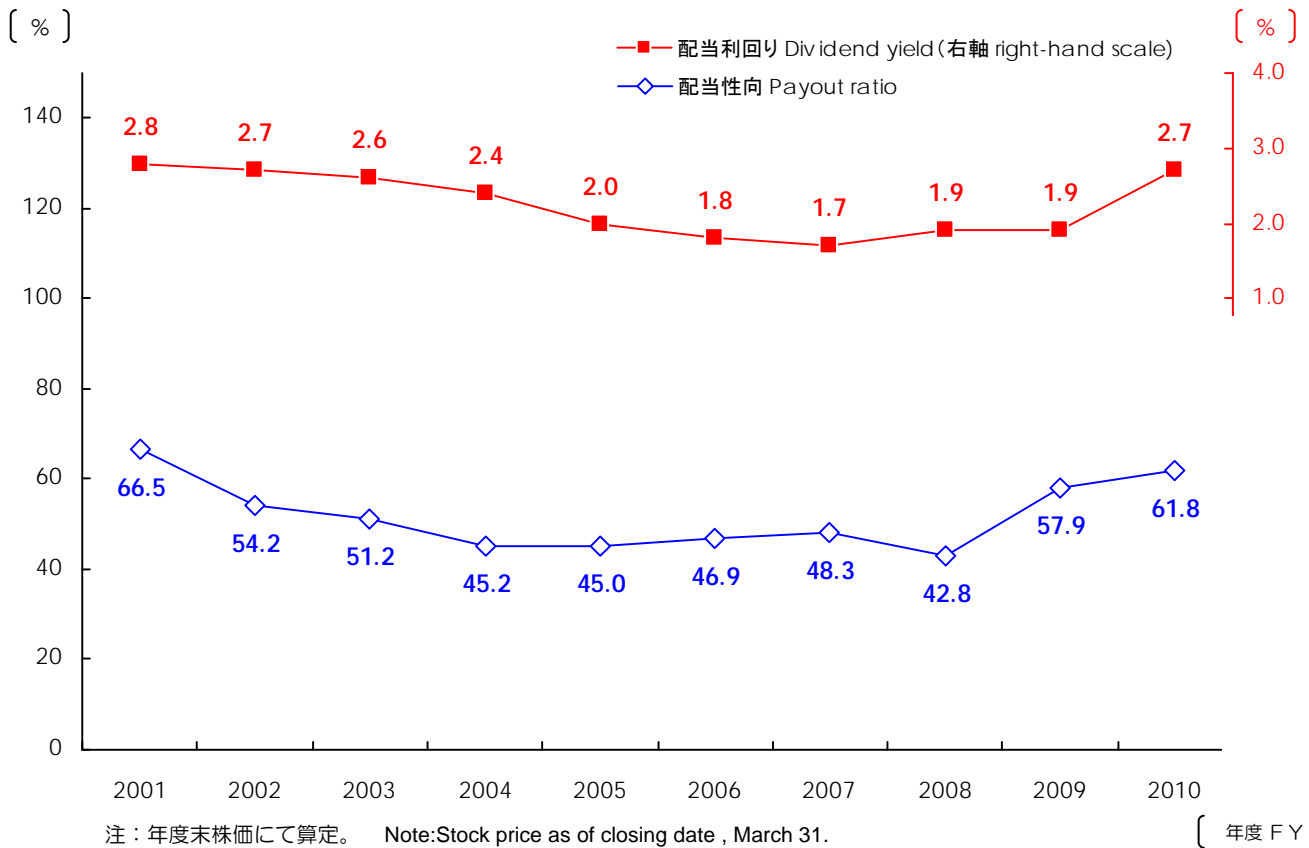


配当総額・自己株式取得額・自己株式消却額
Dividends, Purchase of Treasury Stock & Cancellation of Treasury Stock

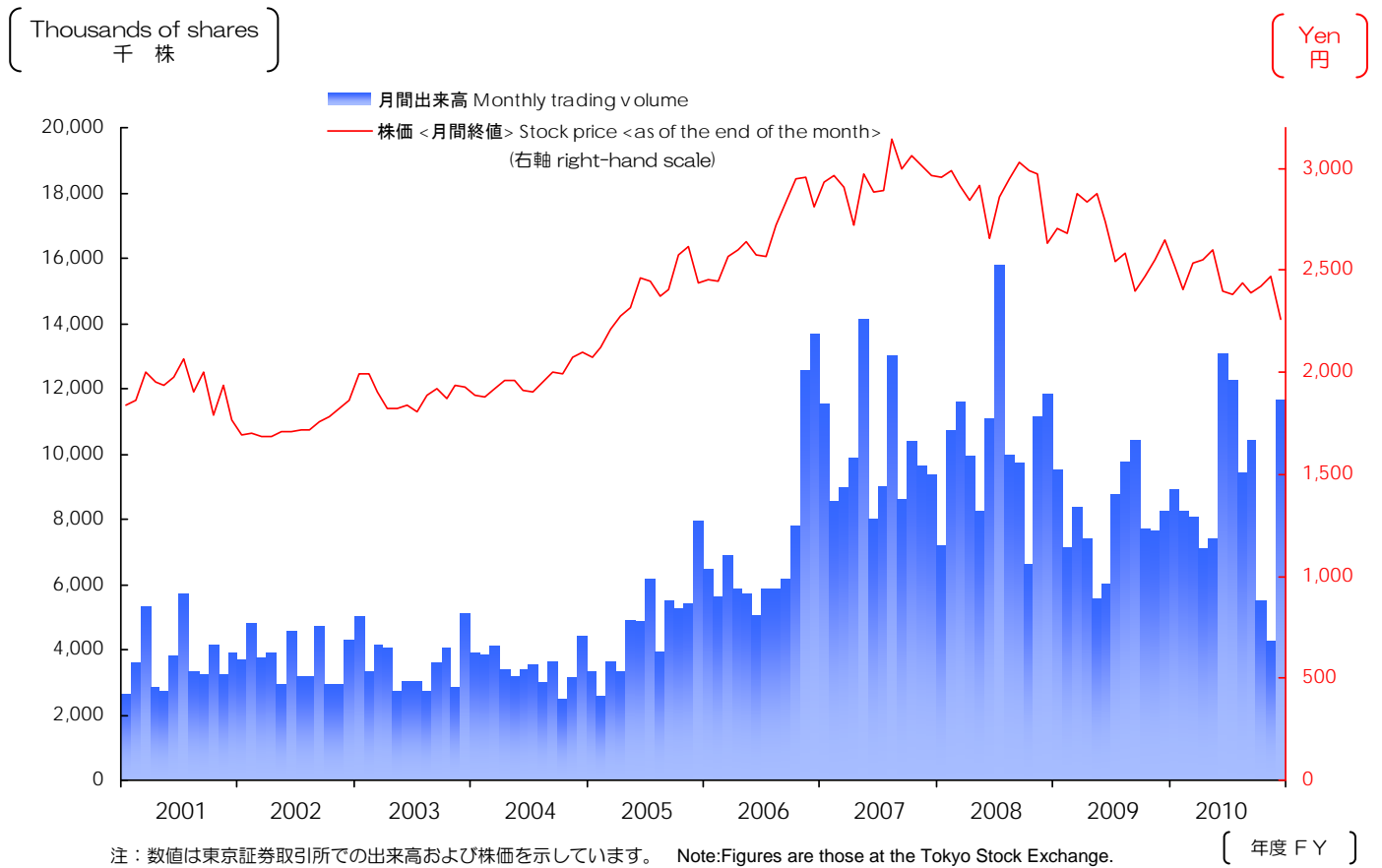
(100 million yen)
億 円



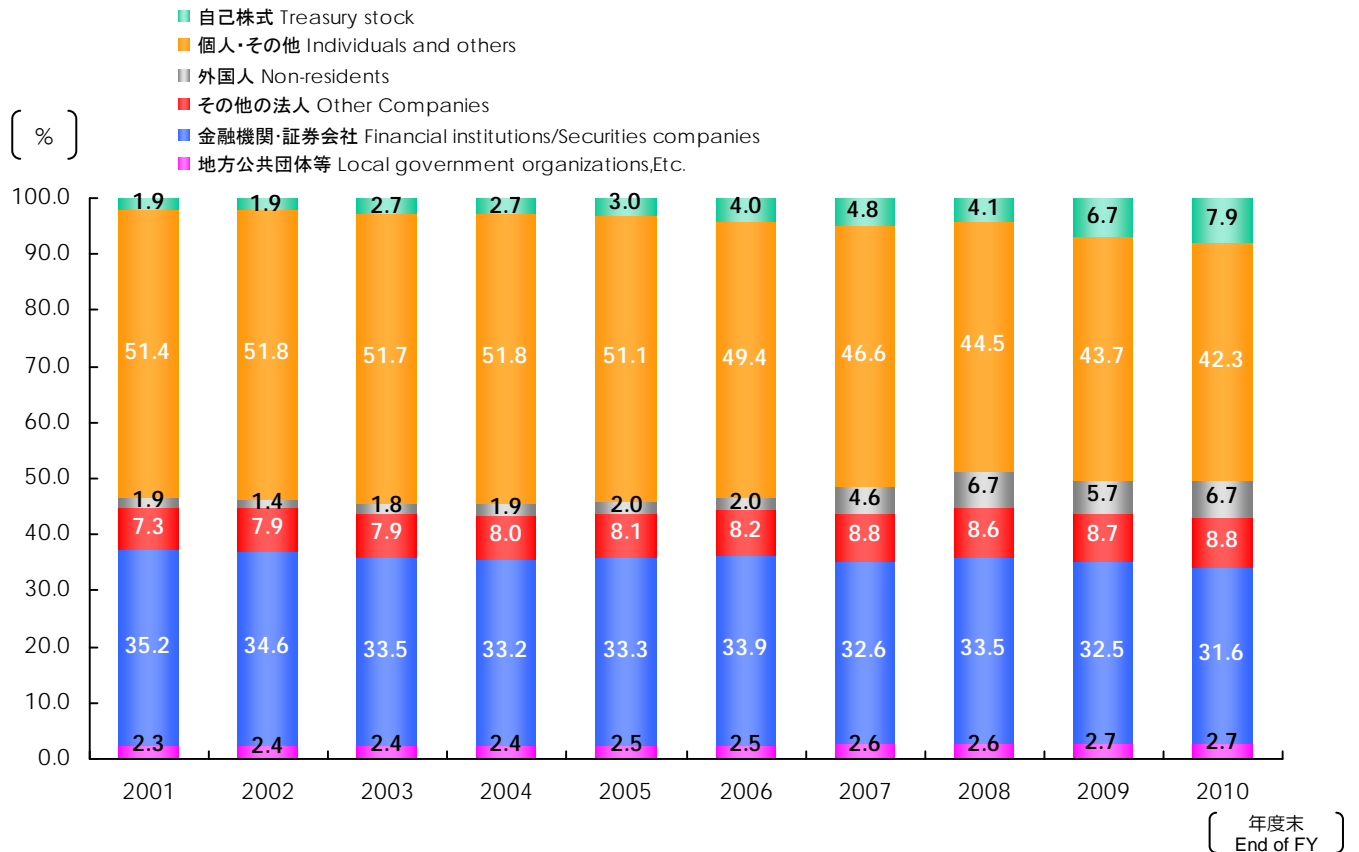
配当性向、配当利回り Payout Ratio & Dividend Yield



株価・出来高 Stock Price & Trading Volume



株式の所有者別分布状況 Composition of Shareholders



資産の部 Assets

百万円 (millions of yen)

	年度末 End of Fiscal Year	2001	2002
固定資産 Fixed assets		1,419,997	1,364,566
有形及び無形固定資産 Plant and equipment, and intangible assets		1,221,031	1,156,950
核燃料 Nuclear fuel		94,972	98,938
投資その他の資産 Investments and other assets		103,993	108,677
長期投資 Long-term investments		43,749	40,818
使用済燃料再処理等積立金 Fund for reprocessing of irradiated nuclear fuel		-	-
繰延税金資産 Deferred tax assets		31,170	31,826
その他 Other		29,072	36,032
流動資産 Current assets		95,187	80,475
現金及び預金 Cash and cash equivalents		8,519	6,314
受取手形及び売掛金 Notes and accounts receivable		55,223	52,545
棚卸資産 Inventories		21,210	14,933
繰延税金資産 Deferred tax assets		7,114	4,160
その他 Other		3,119	2,521
合 計 Total		1,515,184	1,445,041

負債・純資産の部 Liabilities and net assets

百万円 (millions of yen)

	年度末 End of Fiscal Year	2001	2002
固定負債 Long-term liabilities		833,933	792,812
社債 Bonds		277,250	280,000
長期借入金 Long-term debt		343,010	294,354
退職給付引当金 Liability for retirement benefits		52,817	50,575
使用済燃料再処理等引当金 Provision for reprocessing of irradiated nuclear fuel		104,633	110,027
原子力発電施設解体引当金 Reserve for decommissioning of nuclear power units		48,898	51,971
資産除去債務 Asset retirement obligations		-	-
その他 Other		7,323	5,882
流動負債 Current liabilities		306,872	279,970
1年以内に期限到来の固定負債 Current portion of long-term debt		64,931	77,688
短期借入金 Short-term borrowings		59,800	57,500
コマーシャル・ペーパー Commercial papers		94,000	67,000
支払手形及び買掛金 Notes and accounts payable		28,414	27,018
その他 Other		59,726	50,764
濁水準備引当金 Reserve for fluctuations in water level		-	-
負債合計 Total liabilities		1,140,806	1,072,782
株主資本 Shareholders' equity		363,134	367,185
資本金 Common stock		145,551	145,551
資本剰余金 Capital surplus		35,140	35,198
利益剰余金 Retained earnings		192,771	195,618
自己株式 Treasury stock, at cost		△10,328	△9,183
その他の包括利益累計額 Accumulated other comprehensive income		4,889	4,044
少数株主持分 Minority interests		6,354	1,029
純資産合計 Total net assets		374,378	372,259
合 計 Total		1,515,184	1,445,041

資産の部 Assets

2003	2004	2005	2006	2007	2008	2009	2010
1,325,463	1,278,237	1,371,903	1,341,854	1,321,252	1,299,762	1,286,361	1,280,418
1,118,450	1,065,287	1,011,192	964,866	935,004	904,327	885,617	891,194
106,461	108,780	112,907	112,055	115,026	126,200	131,607	127,822
100,551	104,170	247,802	264,932	271,221	269,234	269,135	261,400
43,552	43,668	51,917	48,098	36,514	34,606	32,014	45,748
-	-	132,655	124,968	126,918	126,132	125,708	125,535
31,034	33,945	27,759	28,509	31,842	33,049	37,145	44,465
25,965	26,556	35,469	63,355	75,946	75,445	74,267	45,650
80,166	84,881	87,649	93,967	99,522	105,909	96,828	99,441
6,749	6,412	7,584	5,993	5,301	6,166	6,876	5,526
50,677	50,320	46,871	50,794	54,933	51,640	45,349	51,575
12,711	13,893	21,653	23,752	27,658	30,372	25,659	22,278
5,157	8,938	7,944	8,197	6,315	7,293	6,209	6,415
4,870	5,317	3,595	5,229	5,313	10,435	12,733	13,645
1,405,629	1,363,119	1,459,552	1,435,821	1,420,775	1,405,671	1,383,190	1,379,859

負債・純資産の部 Liabilities and net assets

2003	2004	2005	2006	2007	2008	2009	2010
764,087	745,508	768,820	757,706	833,830	844,259	838,728	865,861
300,000	320,000	350,000	300,000	329,939	329,940	319,944	319,949
243,943	202,896	190,758	222,355	257,127	261,747	259,887	257,846
44,355	24,982	25,465	21,483	21,954	21,740	20,971	21,248
119,158	127,327	133,169	147,319	139,228	140,627	140,362	140,819
52,487	54,257	58,305	61,298	71,424	75,246	79,305	-
-	-	-	-	-	-	-	98,329
4,142	16,045	11,121	5,249	14,156	14,956	18,255	27,668
261,450	227,490	296,650	286,972	212,956	180,407	184,305	162,614
56,731	68,981	99,744	58,896	44,567	51,642	38,220	52,602
57,500	54,000	54,000	42,000	38,000	21,000	18,000	18,000
71,000	13,000	63,000	110,000	44,000	28,000	52,000	11,000
24,777	30,367	31,148	21,426	33,645	24,577	22,340	23,262
51,441	61,141	48,758	54,650	52,743	55,187	53,745	57,749
867	3,519	620	938	-	-	-	-
1,026,405	976,519	1,066,092	1,045,618	1,046,786	1,024,666	1,023,033	1,028,475
370,077	376,968	377,894	374,265	365,777	374,573	357,383	352,529
145,551	145,551	145,551	145,551	145,551	145,551	145,551	145,551
35,198	35,200	35,204	35,198	35,198	35,198	35,198	35,198
202,813	209,896	214,118	217,868	219,332	223,452	221,059	221,201
△13,486	△13,680	△16,979	△24,352	△34,305	△29,629	△44,425	△49,422
8,083	8,396	14,301	14,606	8,210	6,430	2,772	△1,360
1,064	1,234	1,264	1,330	-	-	-	215
379,224	386,599	393,460	390,203	373,988	381,004	360,156	351,384
1,405,629	1,363,119	1,459,552	1,435,821	1,420,775	1,405,671	1,383,190	1,379,859

百万円 (millions of yen)	年度 Fiscal Year	2001	2002
営業収益 Operating revenues		610,730	584,743
電気事業営業収益 Electric		552,189	529,531
その他の売上高 Other		58,541	55,212
営業費用 Operating expenses		540,422	515,677
電気事業営業費用 Electric		478,653	460,566
その他の営業費用 Other		61,769	55,111
売上原価 Cost of sales		56,832	50,860
販売費及び一般管理費 Selling, general and administrative expenses		4,936	4,250
営業利益 Operating income		70,307	69,066
営業外収益 Non-operating revenues		1,688	1,066
受取配当金 Dividends		433	358
受取利息 Interest income		116	149
有価証券売却益 Gains on sales of securities		-	-
持分法による投資利益 Equity in earnings of affiliates		464	280
その他の営業外収益 Other		674	278
営業外費用 Non-operating expenses		33,500	29,632
支払利息 Interest expense		28,692	27,062
有価証券評価損 Losses on devaluations of investments securities		3,783	1,745
子会社事業損失 Loss on business of subsidiaries		-	-
その他の営業外費用 Other		1,025	824
経常利益 Ordinary income*		38,496	40,500
湯水準備金引当又は取崩し Provision for (reversal of) reserve for fluctuations in water level		-	-
特別損失 Extraordinary loss		-	-
税金等調整前当期純利益 Income before income taxes		38,496	40,500
法人税、住民税及び事業税 Income taxes-current		14,486	11,838
法人税等調整額 Income taxes—deferred		252	2,965
少数株主損益調整前当期純利益 Income before minority interests		23,757	25,696
少数株主利益又は少数株主損失 Minority interests (losses) in net income		△174	42
当期純利益 Net income		23,932	25,654

*Ordinary income: Income before provision for (reversal of) reserve for fluctuations in water level, extraordinary loss, income taxes, and minority interests (losses) in net income

2003	2004	2005	2006	2007	2008	2009	2010
561,891	576,263	567,410	579,042	618,106	635,132	545,393	592,123
508,212	522,216	514,653	520,497	550,392	569,464	486,442	519,807
53,679	54,046	52,757	58,545	67,713	65,668	58,951	72,315
501,905	515,450	514,231	518,835	563,831	580,850	502,969	532,100
449,209	459,693	461,799	463,141	499,984	519,930	449,979	465,390
52,696	55,756	52,431	55,693	63,846	60,920	52,990	66,709
47,902	49,509	47,032	48,924	56,694	53,438	45,641	58,259
4,793	6,247	5,399	6,768	7,152	7,481	7,349	8,450
59,986	60,812	53,179	60,207	54,275	54,282	42,424	60,022
1,708	2,321	1,642	3,600	5,104	4,313	4,633	4,311
474	439	398	479	584	608	584	507
44	43	281	2,399	2,757	3,032	3,102	2,549
-	1,072	-	4	622	1	-	-
612	529	469	237	437	265	385	382
576	236	493	479	702	404	561	872
20,809	18,628	15,127	20,256	15,650	12,085	11,291	16,347
19,864	17,443	14,223	19,424	14,572	11,392	10,236	9,938
-	219	260	323	7	2	38	1,925
-	-	-	-	-	-	-	3,177
944	965	643	508	1,069	691	1,016	1,305
40,885	44,506	39,694	43,551	43,729	46,510	35,766	47,987
867	2,652	△2,899	318	△938	-	-	-
-	-	-	-	-	-	-	8,811
40,018	41,853	42,593	43,232	44,668	46,510	35,766	39,175
14,689	20,387	10,929	15,958	16,301	18,685	14,658	20,787
△2,129	△5,513	3,947	△1,063	1,935	△1,279	△970	△5,262
27,458	26,979	27,716	28,337	26,431	29,104	22,079	23,650
41	78	66	78	-	-	-	4
27,417	26,901	27,650	28,259	26,431	29,104	22,079	23,646

③【連結】キャッシュ・フロー計算書 Consolidated Statements of Cash Flows 22

百万円 (millions of yen) 年度 Fiscal Year	2001	2002
営業活動によるキャッシュフロー Net cash provided by operating activities	160,247	155,541
税金等調整前当期純利益 Income before income taxes and minority interests	38,496	40,500
減価償却費 Depreciation and amortization	113,354	105,682
核燃料減損額 Amortization of nuclear fuel	10,189	10,725
原子力発電施設解体費 Decommissioning costs of nuclear power units	-	-
資産除去債務会計基準の適用に伴う影響額 Loss on adjustment for changes of accounting standard for asset retirement obligations	-	-
使用済燃料再処理工程損 Nuclear fuel transferred to reprocessing costs	3,220	3,453
固定資産除却損 Loss on disposals of property, plant and equipment	7,131	4,493
退職給付引当金の増減額 Provision for (reversal of) liability for retirement benefits	304	△2,242
前払年金費用の増減額 Decrease (increase) in prepaid pension cost	△1,633	△6,997
確定拠出年金債務の増減額 Increase (decrease) in liabilities for defined contribution pension plan	-	-
使用済燃料再処理等引当金の増減額 Increase (decrease) in provision for reprocessing of irradiated nuclear fuel	6,191	5,394
原子力発電施設解体引当金の増減額 Provision for (reversal of) decommissioning of nuclear power units	2,066	3,073
使用済燃料再処理等積立金の増加額 Decrease (increase) in fund for reprocessing of irradiated nuclear fuel	-	-
法人税等の支払額 Income taxes paid	△20,914	△11,934
その他 Other, net	1,840	3,392
投資活動によるキャッシュフロー Net cash used in investing activities	△78,929	△69,383
固定資産の取得による支出 Capital expenditures including nuclear fuel	△78,110	△68,111
固定資産の売却による収入 Proceeds from sales of property, plant and equipment	207	292
投融資による支出 Increase in investments	△2,288	△4,268
投融資の回収による収入 Proceeds from investments	1,261	2,704
フリーキャッシュフロー Free cash flows	81,317	86,158
財務活動によるキャッシュフロー Net cash used in financing activities	△89,325	△88,364
社債の発行による収入 Proceeds from issuance of bonds	50,000	80,000
社債の償還による支出 Redemption of bonds	△60,000	△50,000
長期借入による収入 Proceeds from long-term loans	3,600	1,500
長期借入金の返済による支出 Repayment of long-term loans	△92,595	△64,117
コマーシャルペーパーの増減（純額） Net increase (decrease) in commercial papers	45,000	△27,000
配当金の支払額 Cash dividends paid	△16,655	△13,320
自己株式取得による支出 Purchase of treasury stock	△19,867	△13,123
その他 Other, net	1,193	△2,303
現金及び現金同等物の増減額 Net increase (decrease) in cash and cash equivalents	△8,007	△2,205
現金及び現金同等物の期末残高 Cash and cash equivalents at end of year	8,519	6,314

2003	2004	2005	2006	2007	2008	2009	2010
142,514	158,299	△4,817	125,553	127,140	125,488	126,793	145,608
40,018	41,853	42,593	43,232	44,668	46,510	35,766	39,175
98,714	97,572	89,813	83,936	78,647	74,642	74,376	84,579
10,128	9,136	10,378	8,944	8,931	8,396	8,184	11,494
-	-	-	-	-	-	-	3,844
-	-	-	-	-	-	-	8,811
1,203	519	431	126	△0	-	-	-
4,702	5,318	5,679	4,746	4,591	4,850	3,246	4,004
△6,380	△20,232	483	△3,982	471	△213	△768	285
△1,733	2,118	△2,343	△12,713	△152	5,429	5,631	△3,875
-	16,623	△5,763	△3,402	△6,152	△677	△700	△23
9,130	8,169	5,842	14,149	△8,091	1,399	△265	456
515	1,769	4,048	2,993	10,126	3,822	4,058	-
-	-	△132,655	7,687	△1,949	785	423	173
△12,272	△15,507	△23,585	△6,194	△19,108	△16,094	△19,834	△13,198
△1,511	10,957	260	△13,971	15,157	△3,363	16,674	9,880
△68,539	△60,667	△66,347	△70,619	△76,549	△82,661	△82,990	△89,364
△70,838	△60,615	△62,070	△57,429	△67,911	△76,577	△75,709	△70,623
1,203	698	1,417	360	370	541	426	214
△1,060	△3,378	△6,216	△13,947	△12,246	△11,918	△13,630	△20,713
2,156	2,628	521	396	3,237	5,293	5,922	1,758
73,975	97,631	△71,165	54,933	50,590	42,827	43,802	56,243
△74,108	△98,505	72,337	△56,524	△51,282	△41,961	△43,093	△57,566
40,000	50,000	50,000	20,000	109,937	39,996	20,000	40,000
△47,250	△30,000	△20,000	△70,000	△80,000	△20,000	△40,000	△30,000
7,000	19,000	78,000	64,500	57,900	17,500	5,050	9,000
△51,479	△53,691	△59,245	△74,364	△32,792	△26,142	△9,865	△6,910
4,000	△58,000	50,000	47,000	△66,000	△16,000	24,000	△41,000
△13,035	△12,746	△12,508	△12,201	△11,781	△11,476	△11,259	△10,798
△13,340	△9,544	△13,876	△19,451	△24,541	△8,831	△28,009	△17,848
△3	△3,523	△32	△12,007	△4,003	△17,006	△3,009	△9
△133	△874	1,172	△1,591	△692	865	709	△1,322
6,749	6,412	7,584	5,993	5,301	6,166	6,876	5,526

資産の部 Assets		百万円 (millions of yen)	
		年度末 End of Fiscal Year	
		2001	2002
固定資産 Fixed assets		1,369,288	1,323,231
電気事業固定資産 Electric utility fixed assets		1,163,106	1,099,167
附帯事業固定資産 Incidental utility fixed assets		3,541	3,172
事業外固定資産 Non-operating facilities		553	583
固定資産仮勘定 Construction in progress		8,858	13,196
核燃料 Nuclear fuel		94,972	98,938
投資その他の資産 Investment and other assets		98,255	108,172
長期投資 Long-term investments		42,229	39,474
関係会社長期投資 Investments and advances to subsidiaries and affiliates		29,757	35,236
使用済燃料再処理等積立金 Fund for reprocessing of irradiated nuclear fuel		-	-
繰延税金資産 Deferred tax assets		23,454	23,282
その他 Other		2,813	10,179
流動資産 Current assets		58,337	57,128
現金及び預金 Cash and cash equivalents		6,303	5,181
売掛金 Accounts receivable – trade		34,577	33,736
貯蔵品 Supplies		10,378	9,329
関係会社短期債権 Receivables from subsidiaries and affiliates		164	3,943
繰延税金資産 Deferred tax assets		5,999	3,175
その他 Other		913	1,763
合 計 Total		1,427,626	1,380,360

負債・純資産の部 Liabilities and net assets		百万円 (millions of yen)	
		年度末 End of Fiscal Year	
		2001	2002
固定負債 Long-term liabilities		805,592	768,555
社債 Bonds		277,250	280,000
長期借入金 Long-term debt		324,074	279,892
退職給付引当金 Liability for retirement benefits		43,717	41,207
使用済燃料再処理等引当金 Provision for reprocessing of irradiated nuclear fuel		104,633	110,027
原子力発電施設解体引当金 Reserve for decommissioning of nuclear power units		48,898	51,971
資産除去債務 Asset retirement obligations		-	-
その他 Other		7,018	5,456
流動負債 Current liabilities		280,869	268,071
1年以内に期限到来の固定負債 Current portion of long-term liabilities		58,170	73,214
短期借入金 Short-term borrowings		56,000	57,500
コマーシャル・ペーパー Commercial papers		94,000	67,000
支払手形及び買掛金 Accounts payable – trade		9,150	10,781
その他 Other		63,548	59,574
濁水準備引当金 Reserve for fluctuations in water level		-	-
負債合計 Total liabilities		1,086,462	1,036,627
株主資本 Shareholders' equity		336,339	339,774
資本金 Common stock		145,551	145,551
資本剰余金 Capital surplus		35,140	35,198
利益剰余金 Retained earnings		165,975	167,794
自己株式 Treasury stock, at cost		△10,328	△8,770
評価・換算差額等 Valuation, translation adjustments and others		4,824	3,959
純資産合計 Total net assets		341,163	343,733
合 計 Total		1,427,626	1,380,360

資産の部 Assets

2003	2004	2005	2006	2007	2008	2009	2010
1,286,093	1,240,572	1,333,390	1,306,541	1,289,364	1,268,826	1,254,444	1,247,720
1,047,390	1,001,327	953,501	905,905	865,055	822,870	818,496	805,539
3,398	5,749	5,977	5,889	5,578	5,156	4,656	4,443
628	496	466	394	382	375	354	379
15,441	10,077	6,304	10,465	24,065	35,182	24,507	12,221
106,461	108,780	112,907	112,055	115,026	126,200	131,607	127,822
112,773	114,141	254,230	271,831	279,255	279,042	274,822	297,313
42,157	41,901	50,083	46,307	34,938	33,044	29,502	43,139
36,703	40,714	42,820	57,196	69,915	75,778	80,012	78,164
-	-	132,655	124,968	126,918	126,132	125,708	125,535
21,595	21,997	16,415	16,902	20,341	22,748	26,692	33,705
12,317	9,528	12,255	26,456	27,142	21,338	12,906	16,769
56,094	64,865	71,053	73,883	75,030	78,659	65,791	69,073
5,553	5,474	6,141	4,696	4,480	5,410	6,023	4,920
30,924	32,881	30,852	33,966	35,731	35,056	29,261	34,400
7,946	8,027	13,301	13,842	17,316	19,156	14,966	16,761
5,355	8,079	12,430	11,798	8,788	8,389	5,922	5,557
3,638	6,978	6,223	6,205	4,228	4,787	4,072	3,978
2,675	3,423	2,104	3,373	4,484	5,859	5,546	3,455
1,342,188	1,305,437	1,404,443	1,380,425	1,364,394	1,347,486	1,320,236	1,316,794

負債・純資産の部 Liabilities and net assets

2003	2004	2005	2006	2007	2008	2009	2010
741,737	723,701	748,959	741,667	818,068	827,928	821,252	847,371
300,000	320,000	350,000	300,000	329,939	329,940	319,944	319,949
232,820	193,773	183,653	217,187	251,669	257,527	256,508	255,227
33,826	13,045	13,577	13,118	13,372	13,233	12,293	12,224
119,158	127,327	133,169	147,319	139,228	140,627	140,362	140,819
52,487	54,257	58,305	61,298	71,424	75,246	79,305	-
-	-	-	-	-	-	-	98,329
3,444	15,297	10,251	2,743	12,433	11,352	12,836	20,820
252,919	225,534	295,142	283,909	205,650	174,006	177,128	159,545
53,250	66,721	97,725	56,250	42,243	49,388	36,494	51,006
57,500	54,000	54,000	42,000	38,000	21,000	18,000	18,000
71,000	13,000	63,000	110,000	44,000	28,000	52,000	11,000
8,266	15,807	17,469	9,496	19,135	12,299	9,138	10,427
62,902	76,005	62,948	66,162	62,271	63,318	61,495	69,111
867	3,519	620	938	-	-	-	-
995,523	952,755	1,044,722	1,026,515	1,023,718	1,001,935	998,380	1,006,916
338,722	344,500	345,808	339,895	332,667	339,142	319,078	311,183
145,551	145,551	145,551	145,551	145,551	145,551	145,551	145,551
35,198	35,200	35,204	35,198	35,198	35,198	35,198	35,198
170,992	176,927	181,421	182,875	183,012	184,810	179,542	176,643
△13,019	△13,179	△16,368	△23,730	△31,094	△26,417	△41,213	△46,209
7,941	8,181	13,912	14,014	8,008	6,408	2,777	△1,305
346,664	352,682	359,721	353,909	340,676	345,551	321,855	309,878
1,342,188	1,305,437	1,404,443	1,380,425	1,364,394	1,347,486	1,320,236	1,316,794

百万円 (millions of yen)	年度 Fiscal Year	2001	2002
営業収益 Operating revenues		555,046	532,648
営業費用 Operating expenses		484,163	465,937
人件費 personnel expenses		70,501	74,728
燃料費 Fuel		53,430	53,780
購入電力料 Purchased power		50,222	45,399
減価償却費 Depreciation		104,642	95,794
修繕費 Maintenance		64,532	63,597
公租公課 Taxes other than income taxes		33,705	33,646
使用済燃料再処理等費 Reprocessing costs of irradiated nuclear fuel		9,789	9,065
原子力発電施設解体費 Decommissioning costs of nuclear power units		2,066	3,073
特定放射性廃棄物処分費 Disposal cost of high-level radioactive waste		3,208	3,325
その他の営業費用(附帯事業費用含) Other		92,064	83,526
営業利益 Operating income		70,882	66,710
営業外収益 Non-operating revenues		1,225	810
営業外費用 Non-operating expenses		31,753	28,974
支払利息 Interest expense		27,508	26,501
有価証券評価損 Losses on devaluations of investments securities		3,727	1,686
子会社事業損失 Loss on business of subsidiaries		-	-
その他の営業外費用 Other		518	786
経常利益 Ordinary income*		40,353	38,545
濁水準備金引当又は取崩し Provision for (reversal of) reserve for fluctuations in water level		-	-
特別損失 Extraordinary loss		8,153	-
税金等調整前当期純利益 Income before income taxes		32,199	38,545
法人税、住民税及び事業税 Income taxes-current		13,854	10,458
法人税等調整額 Income taxes-deferred		△2,240	3,482
当期純利益 Net income		20,586	24,604

*Ordinary income: Income before provision for (reversal of) reserve for fluctuations in water level, extraordinary loss, income taxes, in net income

2003	2004	2005	2006	2007	2008	2009	2010
511,984	527,462	520,146	526,111	556,733	575,606	492,700	530,745
455,097	466,402	468,008	469,817	507,093	526,995	456,954	477,490
78,543	67,822	55,922	47,251	59,333	65,477	65,465	57,075
45,791	66,336	74,979	80,358	108,217	111,791	65,010	75,466
49,059	52,781	61,465	59,568	61,810	76,971	61,951	65,443
88,654	84,890	81,231	75,216	70,249	66,837	66,583	74,432
59,718	63,419	56,175	62,560	60,457	64,279	64,084	65,863
33,138	32,894	32,267	32,111	31,660	30,755	30,553	30,053
10,363	8,771	16,191	25,988	18,426	14,546	12,280	12,435
515	1,769	4,048	2,993	10,126	3,822	4,058	3,844
3,087	3,182	3,227	3,367	3,899	3,625	4,139	3,626
86,224	84,531	82,499	80,401	82,911	88,887	82,827	89,249
56,887	61,060	52,137	56,294	49,639	48,611	35,745	53,255
979	2,136	1,645	3,774	5,139	5,160	5,131	5,164
19,987	17,833	14,678	19,841	15,150	11,818	10,704	15,606
19,457	17,142	13,994	19,294	14,504	11,349	10,157	9,880
-	217	260	149	4	-	38	1,925
-	-	-	-	-	-	-	2,999
530	473	423	397	641	468	508	801
37,879	45,364	39,104	40,277	39,628	41,953	30,173	42,813
867	2,652	△2,899	318	△938	-	-	-
-	-	-	-	-	-	-	8,811
37,011	42,711	42,003	39,909	40,567	41,953	30,173	34,001
12,583	18,399	11,078	14,576	14,398	17,184	12,101	17,818
△1,016	△3,876	3,112	△526	1,917	△2,066	△1,185	△4,622
25,445	28,188	27,812	25,859	24,251	26,836	19,257	20,805

百万円 (millions of yen)

	会社名 Name of Company	資本金 Capital	議決権の所有割合 Ownership Ratio
電気事業 Electric Utility	土佐発電(株) TOSA POWER Inc.	2,755	35.0%
情報通信 IT/Communication	(株)STNet STNet, Incorporated	10,000	100.0%
	(株)ケーブルメディア四国 Cable Media Shikoku Company, Incorporated	2,000	70.0%(19.5%) 【※2】
	ケーブルテレビ徳島(株) Cable Television Tokushima, Incorporated	499	75.6%
製造 Manufacturing	四国計測工業(株) SHIKOKU INSTRUMENTATION CO., LTD.	480	100.0%
	テクノ・サクセス(株) Techno-Success Company, Incorporated	50	41.0%(23.0%)
	四変テック(株) SHIHEN TECHNICAL CORPORATION	318	15.7%
	エコ・テック(株) Eco-Tech Company, Incorporated	10	47.4%(47.4%)
建設 Construction	四電エンジニアリング(株) Yonden Engineering Company, Incorporated	360	100.0%
	(株)四電技術コンサルタント Yonden Consultants Company, Incorporated	50	100.0%
	(株)四電工 YONDENKO CORPORATION	3,451	32.5%
研究開発 R&D	(株)四国総合研究所 Shikoku Research Institute Incorporated	100	100.0%
不動産 Real Estate エネルギー Energy サービス Services その他 Others	四電ビジネス(株) Yonden Business Company, Incorporated	300	100.0%
	四電エナジーサービス(株) Yonden Energy Service Company, Limited	50	100.0%
	(株)よんでんライフケア Yonden Life Care Company, Incorporated	40	100.0%(100.0%)
	四国航空(株) SHIKOKU AIR SERVICE CO., LTD.	60	50.0%
	伊方サービス(株) Ikata Service Company, Incorporated	20	90.0%(40.0%)
	四国電力豪州植林(株) Yonden Afforestation Australia Pty. Ltd.	5.5 【※1】	100.0%
	(株)よんでんメディアワークス Yonden Media Works Company, Incorporated	20	70.0%
	坂出LNG(株) Sakaide LNG Company, Incorporated	450	70.0%
	橘火力港湾サービス(株) Tachibana Thermal Power Port Service Company, Limited	50	50.0%(50.0%)
	三崎ウィンド・パワー(株) MISAKI WIND POWER CO., Ltd.	30	41.0%
	(株)大川原ウインドファーム Okawara Windfarm Corporation	10	35.0%(35.0%)
	穎娃(えい)風力発電(株) Ei Wind Power Company, Incorporated	10	100%(100.0%)
	(株)宇多津給食サービス Utazu Kyushoku Service Co., Ltd.	20	30.0%(10.0%)
	(株)徳島市高PFIサービス Tokushimaichiko PFI service Co., Ltd.	50	15.0%(15.0%)

【※1】単位は100万オーストラリアドル 【※1】in millions A\$

【※2】かっこ内は間接所有割合を内数で示しています。 【※2】Figures in parentheses mean indirect ownership ratio.

設立 Year of foundation	主 な 事 業 内 容 Principal Business	
2003	電力の卸供給 Electricity supply business	
1984	F T T H等の電気通信サービス、情報システムサービス Telecommunication services (FTTH,Etc) and information system services	★
1995	有線テレビ放送、電気通信 Cable TV broadcasting and telecommunication businesses	
1987	有線テレビ放送、電気通信 Cable TV broadcasting and telecommunication businesses	
1951	自動計測器・情報伝送装置等の製造販売 Manufacture and sales of automatic gauging control, information transmission system, etc	★
1990	送配電機器の製造販売 Manufacture and sales of transmission and distribution equipment	
1946	変圧器等電気機器の製造販売 Manufacture and sales of transformer and other electric equipment	
1992	環境保護素材の開発・製造・販売 Development manufacture and sales of materials for environment preservation	
1970	電力関連設備工事の調査・設計・施工 Study,designing,engineering and maintenance of electricity related facilities	★
1982	土木建築工事の設計・施工、工事監理 planning and designing of civil works and construction,and supervision of engineering works	★
1963	電力関連設備の工事 Engineering works for power supply facilities	★
1987	電気事業等に関連する技術の研究開発 research and development on technologies related to electric utility business and other	★
1961	不動産業、広告業、サービス事業 Real estate , planning and production of advertisements,and office related services	★
1971	電気温水器・空調機器の販売・エンジニアリング Sales and engineering of electric hot water heaters and air-conditioning systems	★
2002	高齢者向け介護施設の運営 Operation of charged nursing facilities for the aged	
1956	航空業、旅行代理店業 General aviation using aircraft and helicopter,and tourist agency	
1995	地域開発、伊方発電所の管理サービス Local community development and management services of Ikata Power Station	
2000	豪州での植林事業 Plantation business in Australia	
2001	ビデオ制作等メディア関連業務 Video production and other related services	
2004	LNG基地の建設・運営、LNGの貯蔵・払出し等 The construction and operation of LNG fuel bases; the storage and delivery of LNG	★
1998	橘湾発電所用石炭に関する港湾サービス Harbor unloading of coals imported from overseas to use at Tachibana-wan Power Station	
2004	風力発電 Wind power generation business	
2006	風力発電 Wind power generation business	
2006	風力発電 Wind power generation business	
2006	学校給食施設の運営管理等 General maintenance, servicing and management of school catering facility	
2007	徳島市立高校の校舎整備、維持管理等 Facilities and maintenance of Tokushima Municipal High School	

★：連結決算対象会社を示します。（このうち、四電工は持分法適用会社）

★：covered by consolidated financial statements (YONDENKO CORPORATION is accounted for by equity method.)