

FACT BOOK

Fiscal 2011

For the year ended March 31,2012



四国電力株式会社
SHIKOKU ELECTRIC POWER CO.,INC.

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（注1）事業年度は、4月1日から翌年の3月31日。2011年度は、2011年4月1日に始まり、2012年3月31日に終了する事業年度を意味します。

（Notes1）The Company's fiscal year begins on April 1 and ends on March 31, FY(Fiscal Year)2011 dates from April 1,2011 to March 31,2012.

（注2）旧の関係法令に準拠して作成された財務諸表は、直近の関係法令に準拠して組み替えしている。

（Notes2）Financial statements made in accordance with old applicable laws and regulations are rearranged in accordance with the latest applicable laws and regulations.

【免責事項】 Disclaimer

▶ 本資料のいかなる情報も、四国電力株式の購入や売却を勧誘するものではありません。

None of the information on this book intended to solicit or induce purchase or selling of the Shikoku Electric Power securities.

▶ また、当社は内容に関していかなる保証をするものではありません。

Shikoku Electric Power does not make any guarantees whatever regarding the contents of this book.

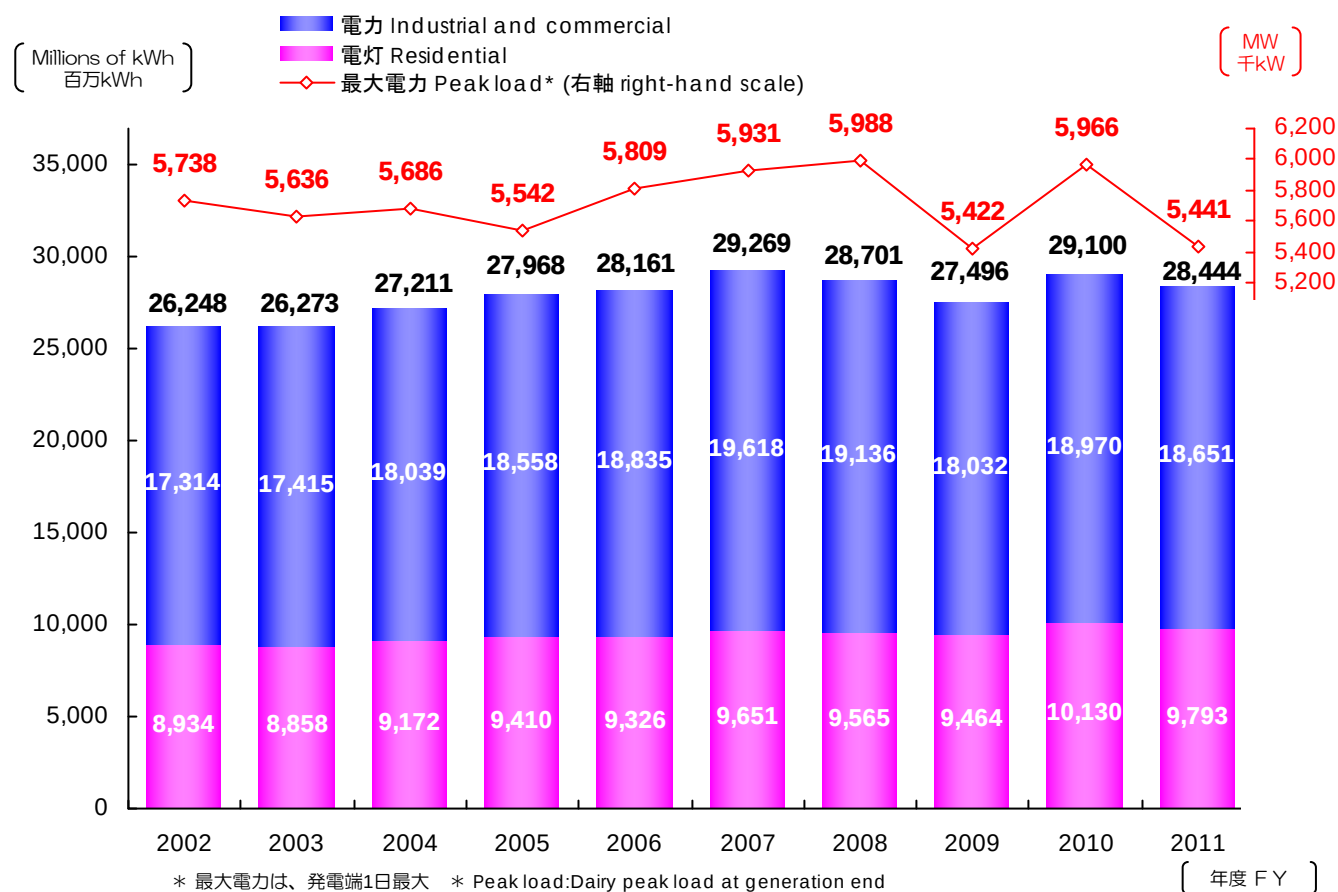
▶ 投資を行う際には、当社が発行する他の財務資料をご参照いただき、投資家ご自身の判断でなされるようお願いいたします。

Those wishing to invest in Shikoku Electric Power should do so on their own judgment and be sure to read other financial literature issued by the Company beforehand.

■ 商号 Name	四国電力株式会社 Shikoku Electric Power Company, Incorporated
■ 設立年月日 Date of Establishment	1951年（昭和26年）5月1日 May 1, 1951
■ 資本金 Paid in Capital	145,551 百万円 145,551 Million Yen
■ 発行済株式総数 Number of Shares Issued	223 百万株 223 Million
■ 株主数 Number of Stockholders	97,276 名 97,276 Stockholders
■ お客さま数 Number of Customers	
➤ 電灯 Residential	2,490 千口 2,490 thousand
➤ 電力 Industrial & commercial	382 千口 382 thousand
➤ 合計 Total	2,872 千口 2,872 thousand
■ 総販売電力量 Volume of Electricity Sold	32,652 百万kWh 32,652 million kWh
■ 発電設備 Electric Power Generating Facilities	
➤ 水力 Hydro	1,142 千kW 1,142 MW
➤ 火力 Thermal	3,797 千kW 3,797 MW
➤ 原子力 Nuclear	2,022 千kW 2,022 MW
➤ 新工ネ Solar/Wind	2 千kW 2 MW
➤ 合計 Total	6,963 千kW 6,963 MW
■ 送変電設備 Transmission and Substation Facilities	
➤ 送電線 Transmission Lines	3,391 km (こう長) 3,391 km (Route Length)
➤ 変電所 Substation	20,788 千kVA 20,788 thousand kVA
■ 問い合わせ先 Contact us	E-mail : ir@yonden.co.jp

2012年3月末現在 As of March 31, 2012

販売電力量と最大電力 Electricity Sales & Peak Load



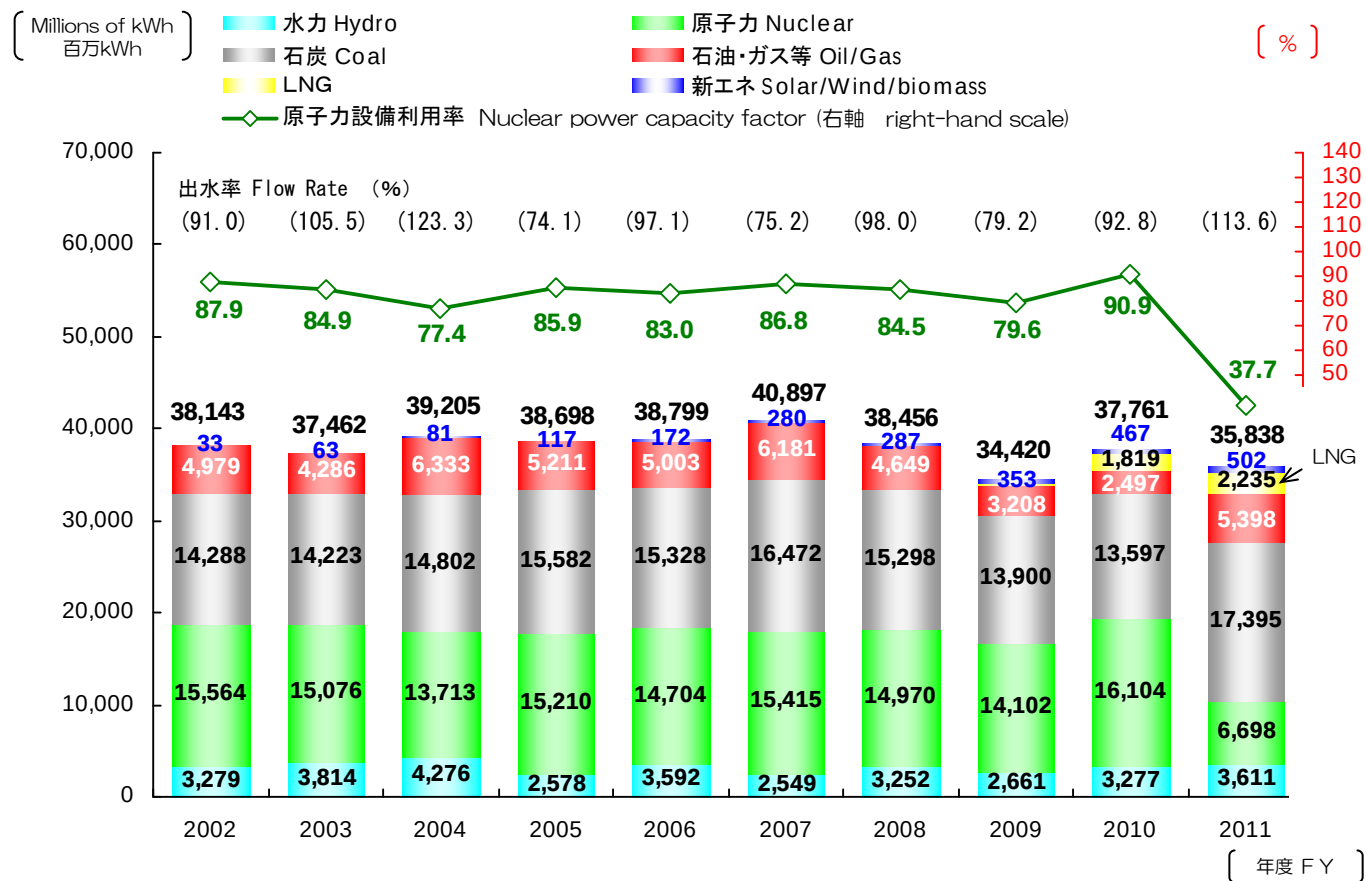
大口電力産業別販売電力量 Electricity Sales to Large-scale Industrial Customers by Segment

(Millions of kWh)
百万kWh

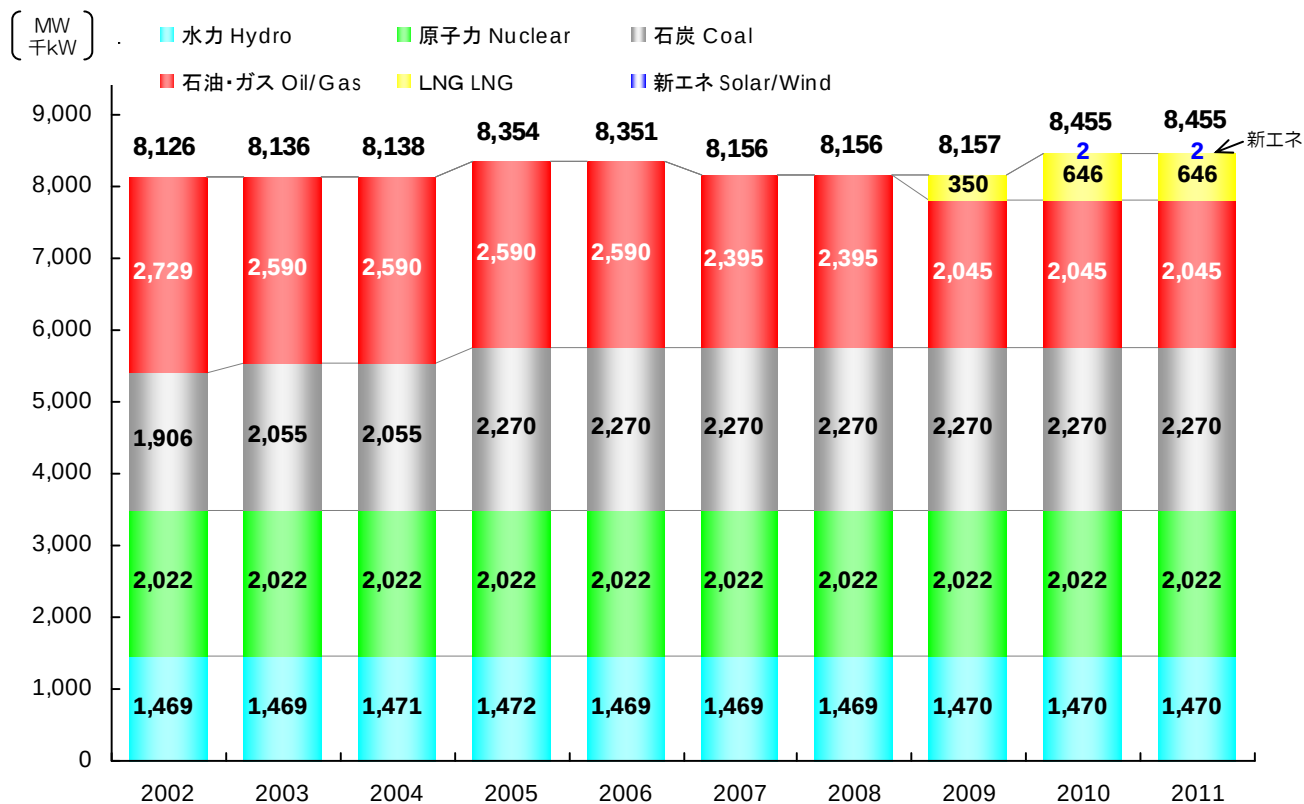
年 度 FY	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
鉱 業 Mining	42	40	39	46	49	55	51	46	50	49
製 造 業 Manufacturing industry										
食 料 品 Food	377	395	401	415	463	486	495	476	489	493
織 維 Textiles	165	157	154	155	160	152	127	315	373	358
紙・パルプ Paper/Pulp	1,236	1,240	1,261	1,377	1,480	1,859	1,796	1,480	1,534	1,572
化学工業 Chemicals	1,437	1,475	1,552	1,644	1,723	1,726	1,602	1,150	1,213	1,163
石油・石炭 Oil/Coal	321	330	337	328	362	411	433	383	411	424
ゴ ム Rubber	43	43	42	42	51	60	58	55	59	57
窯業・土石 Glass/Cement	39	38	33	20	21	19	19	17	18	18
鉄 鋼 Steel	878	926	945	952	908	927	936	814	924	925
機 械 Machinery	1,398	1,431	1,537	1,618	1,684	1,771	1,720	1,653	1,865	1,883
そ の 他 Other	485	484	507	539	576	604	579	588	675	684
小 計 Sub total	6,379	6,519	6,769	7,090	7,428	8,015	7,765	6,931	7,561	7,577
鉱工業計 Total	6,421	6,559	6,808	7,136	7,477	8,070	7,816	6,977	7,611	7,626
そ の 他 Others	597	613	631	646	661	626	618	605	609	611
合 計 Grand total	7,018	7,172	7,439	7,782	8,138	8,696	8,434	7,582	8,220	8,237

* 「繊維」のうちの「化学繊維」は、2008年度までは「化学工業」に含みます。* Chemical fiber in Textiles is included in Chemicals until FY2008.

発電電力量・原子力設備利用率・出水率 Electricity Supplied, Nuclear Power Capacity Factor & Flow Rate

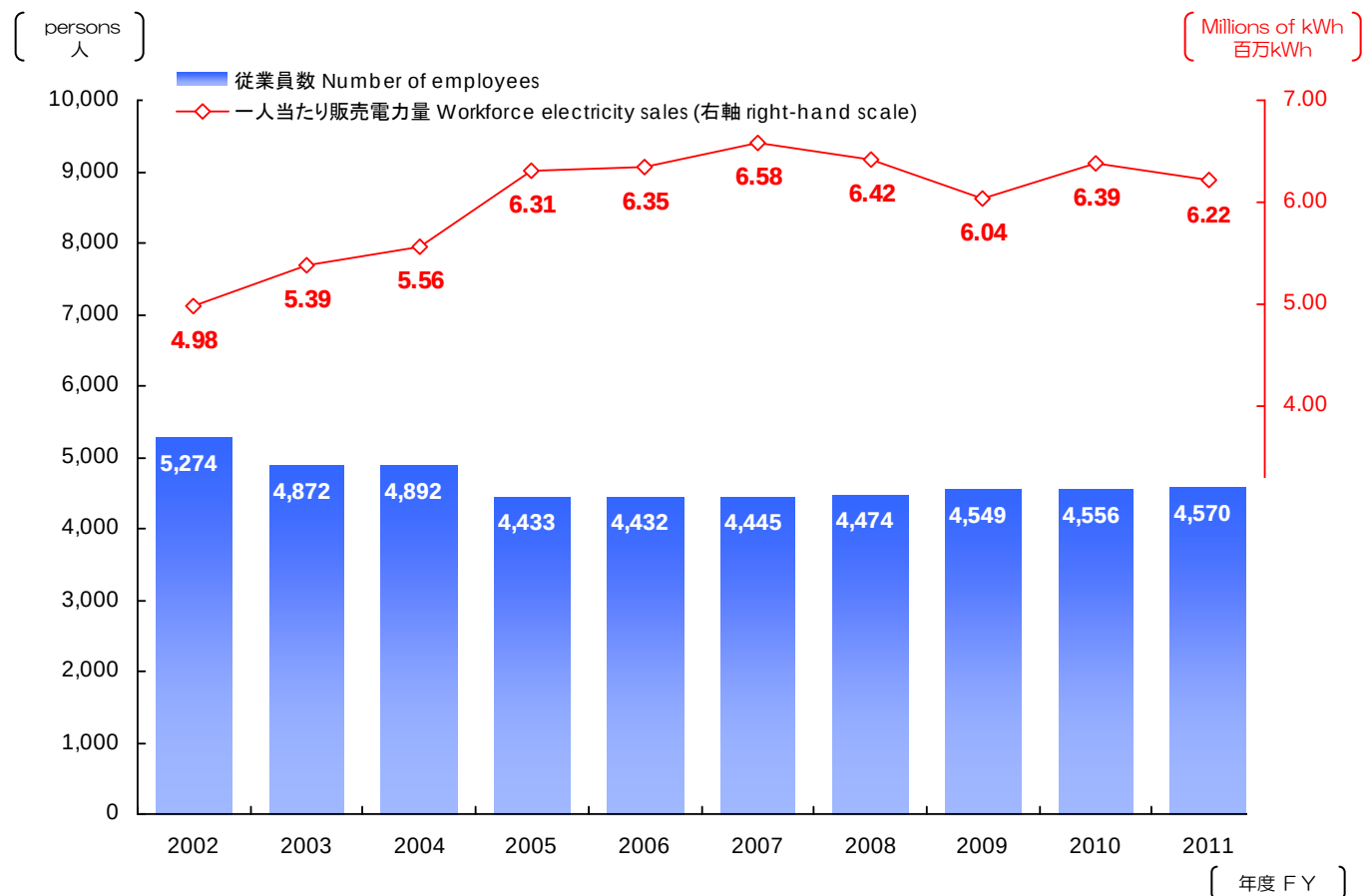


発電設備（受電含み） Generating Capacity (include output from other utilities)

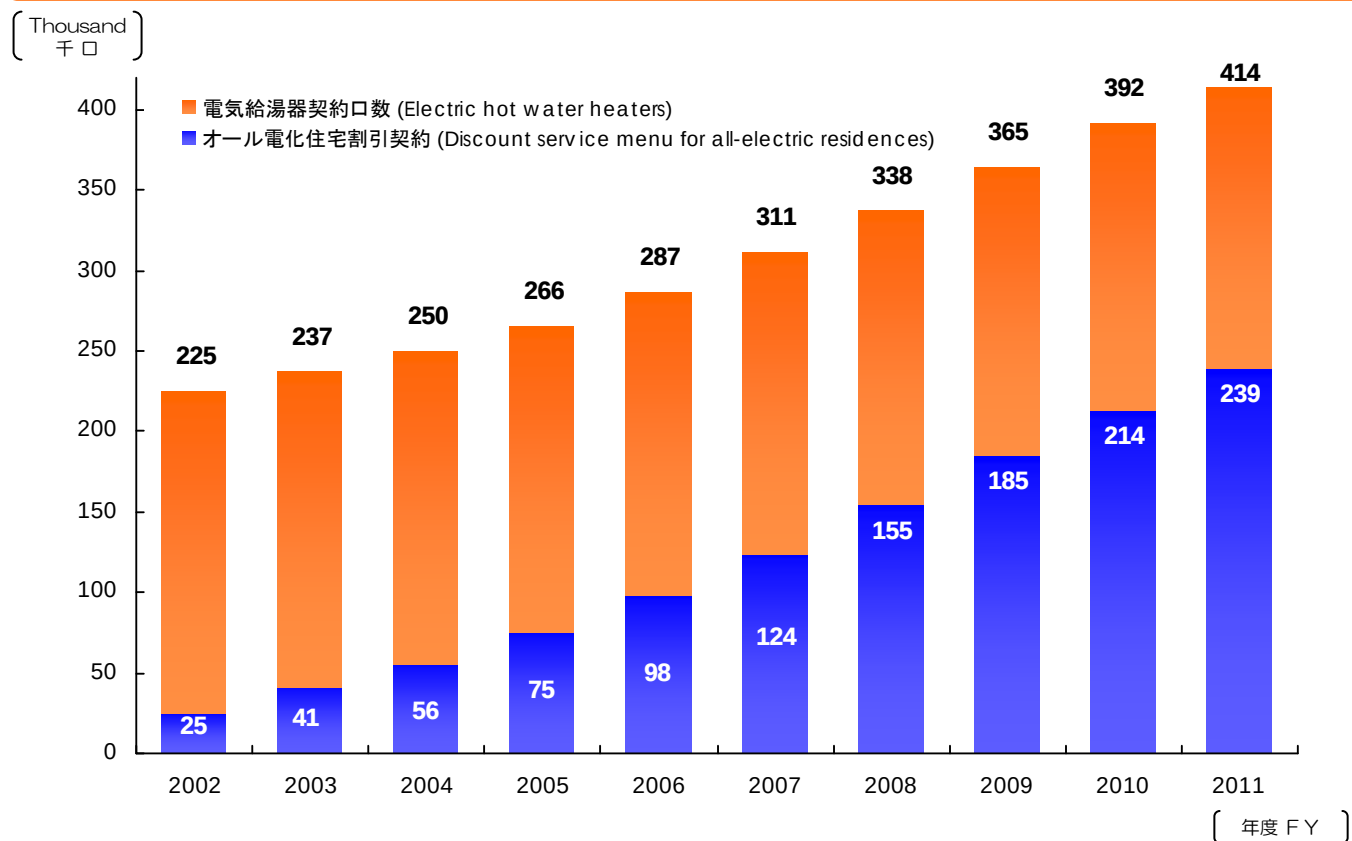


* 「新エネ」は自社分のみ。* Solar/Wind are our own facilities only.

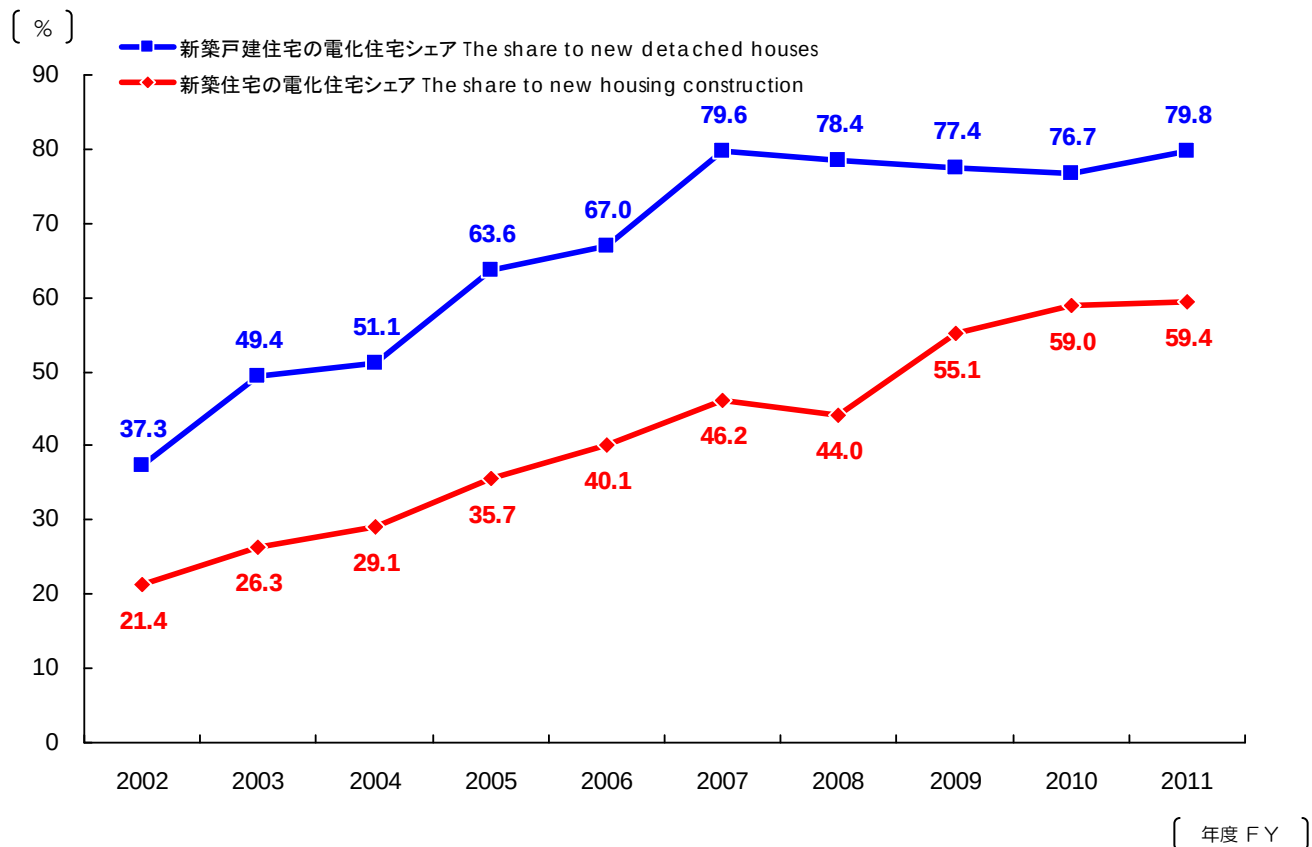
従業員数と一人当たり販売電力量 Number of Employees & Workforce Electricity Sales



電気給湯器/オール電化住宅割引契約口数 Number of Customers (Electric Hot Water Heaters/ Discount Service Menu for All-electric Residences)



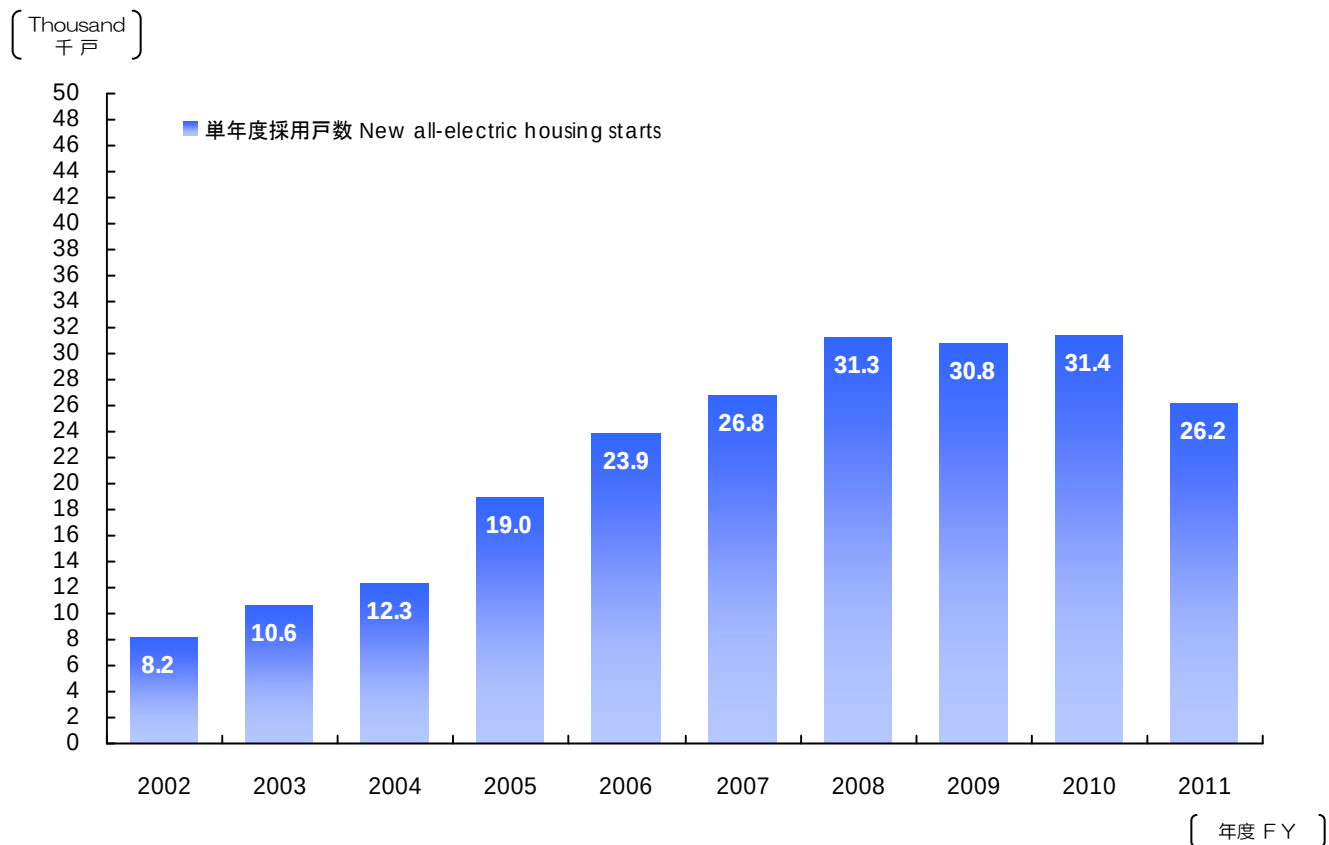
新築電化住宅シェア The Share of All-electric Housing to New Housing Construction



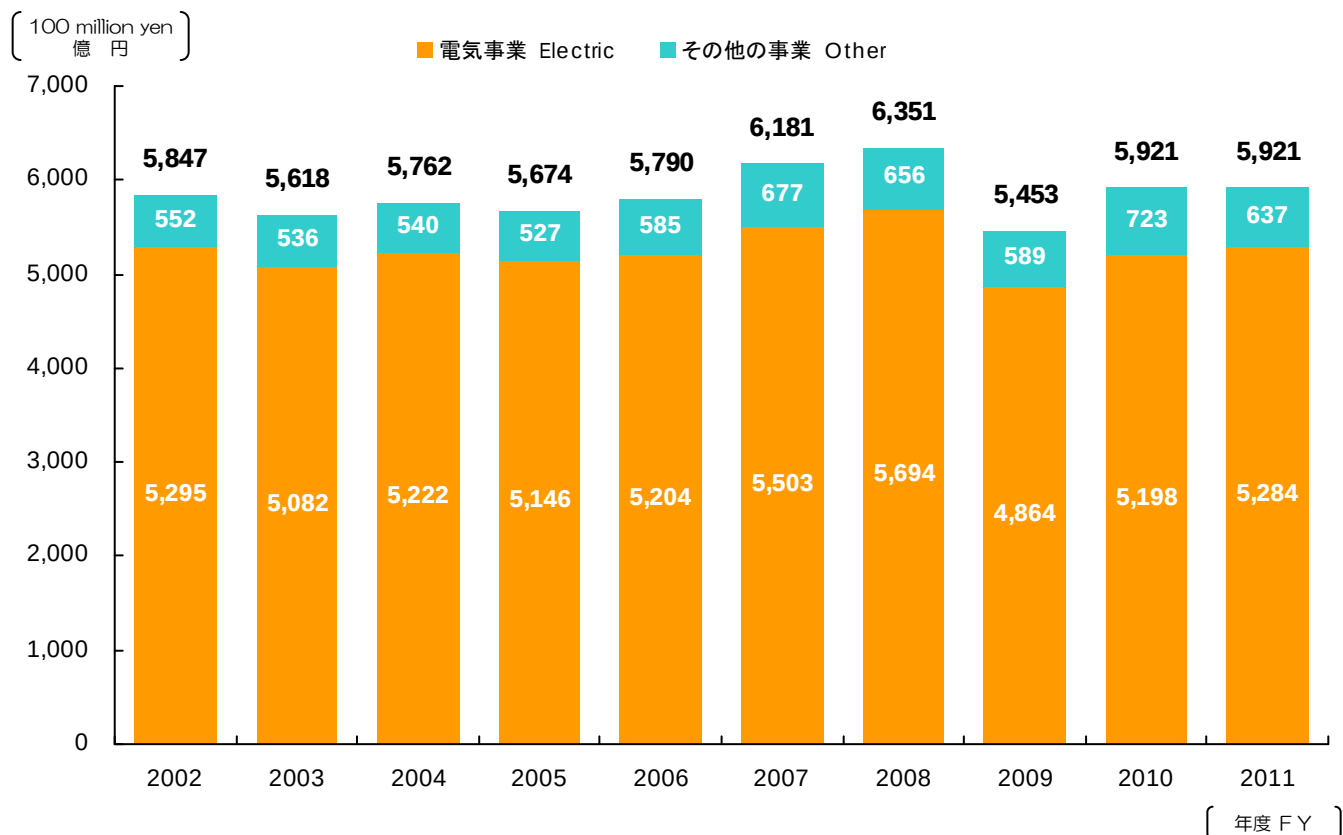
* 2011年度の値は、2012年2月末時点のものです。

* The share in FY2011 is at the end of February in 2012.

電化住宅採用戸数 Number of All-electric Housing Construction

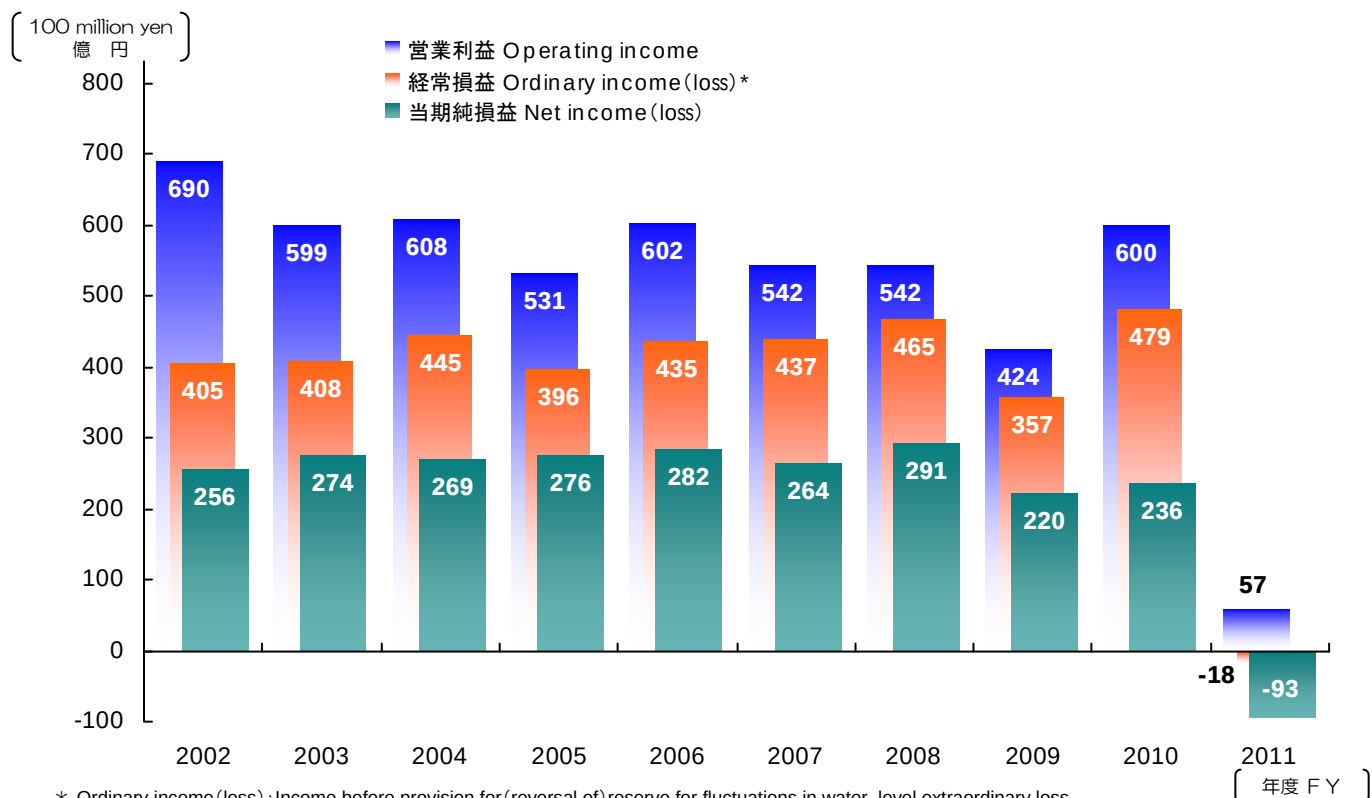


売上高 Operating Revenues



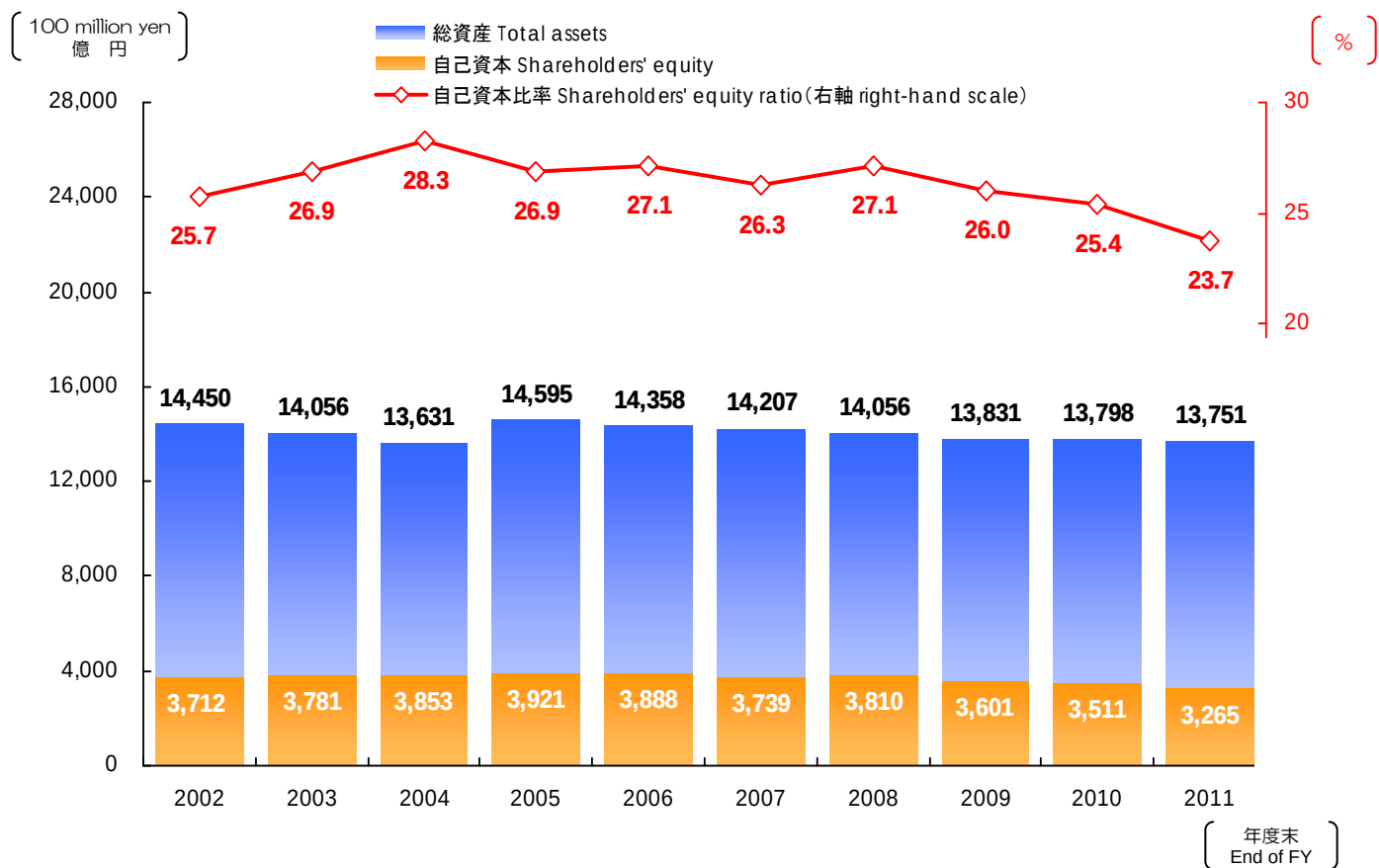
営業利益・経常損益・当期純損益

Operating Income , Ordinary Income (loss) & Net Income (loss)



* Ordinary income (loss) : Income before provision for (reversal of) reserve for fluctuations in water level, extraordinary loss, income taxes, and minority interests (losses) in net income

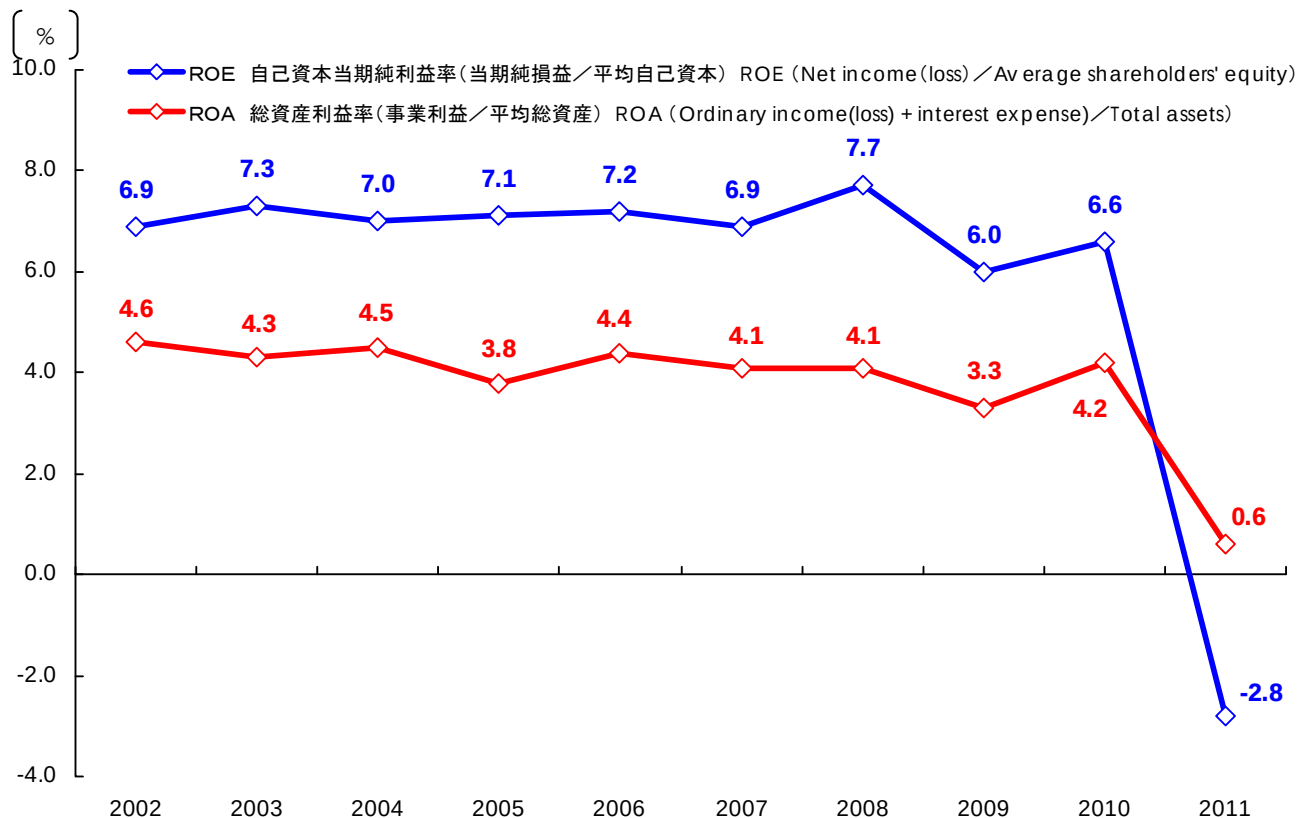
総資産・自己資本・自己資本比率 Total Assets, Shareholders' Equity & Shareholders' Equity Ratio



有利子負債残高と有利子負債倍率 Interest Bearing Debts & Interest Bearing Debt Ratio



総資産利益率と自己資本当期純利益率 ROA & ROE

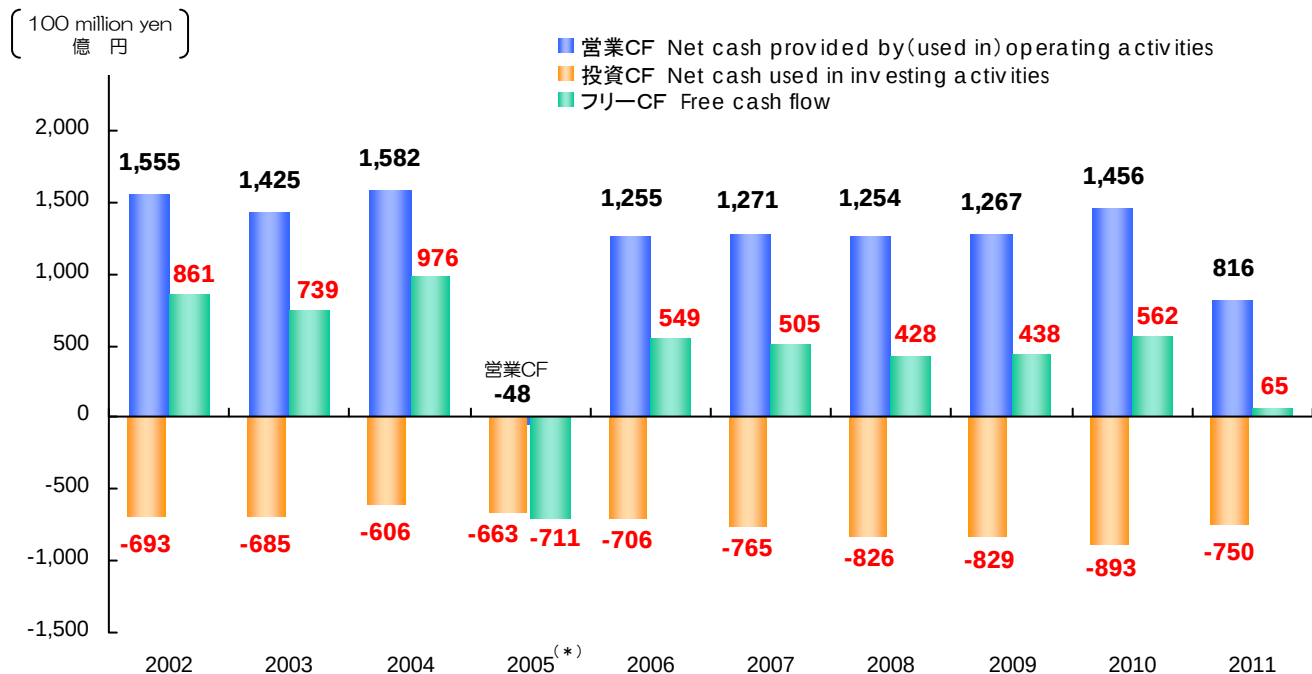


* ROAの分子については、2011年度実績から営業利益を事業利益（経常利益＋支払利息）に変更したため、2010年度以前についても事業利益ベースで記載しております。

* The numerator of ROA is changed to Ordinary income(loss) + Interest expense from Operating income in FY2011, being applied to the data from FY2002 to FY2010.

[年度 FY]

キャッシュ・フロー Cash Flows

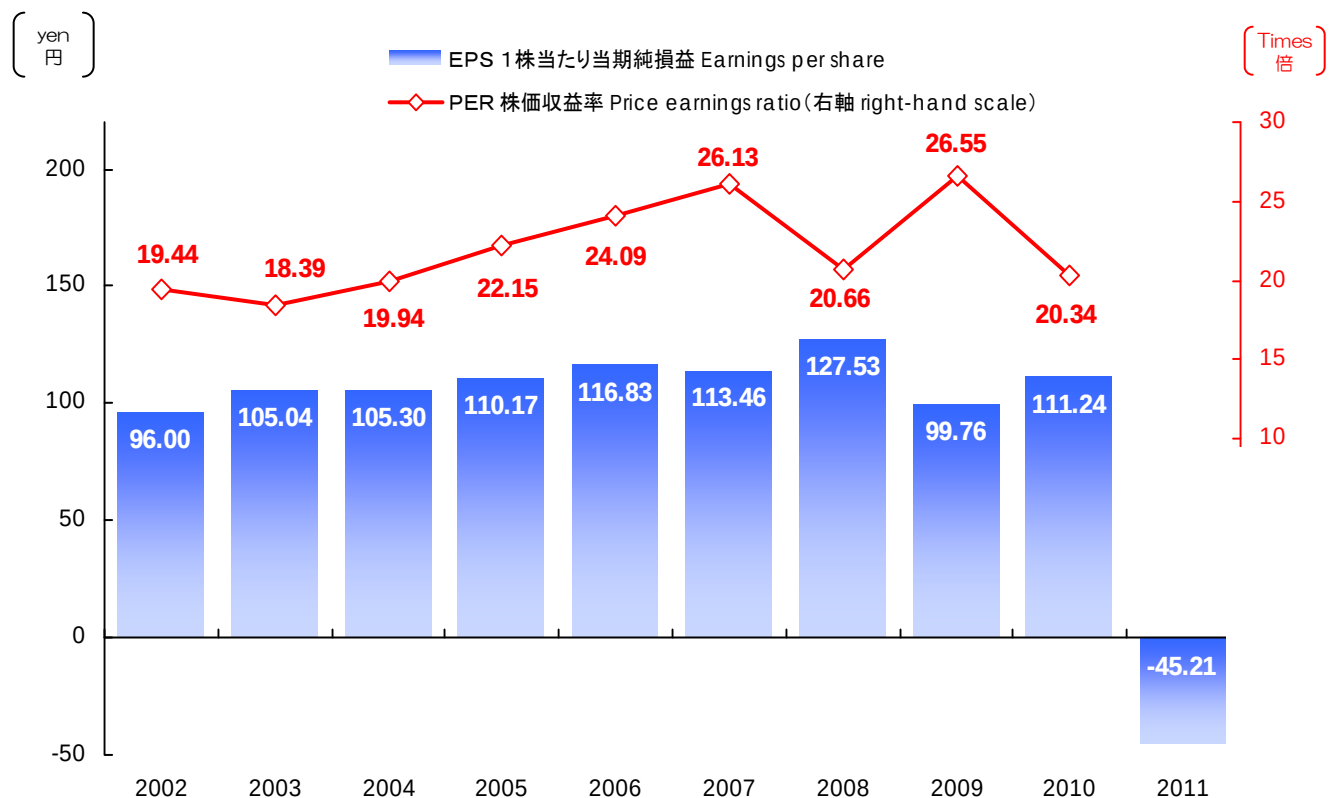


* 2005年度に営業CFおよびフリーCFが一時的に減少しているのは、「原子力発電における使用済燃料の再処理等のための積立金の積立て及び管理に関する法律」の施行に伴い、1,300億円程度を外部に積み立てたという特殊要因によるものです。

* The enactment of the Law on the Creation and Management of Reserve Funds for the Reprocessing of Spent Fuel at Nuclear Power Stations has caused a temporary dip in Cash Flows from Operating activities and Free Cash Flow in FY2005, a special factor that has prompted the company to fund approximately ¥130 billion externally.

[年度 FY]

1 株当たり当期純損益と株価収益率 EPS & PER



* PERは各年度末の終値で算出 * PER is calculated from the closing price at the end of each fiscal year.

* 2011年度のPERは純損失計上のため算定不能 * PER cannot be calculated for 2011 due to net loss.

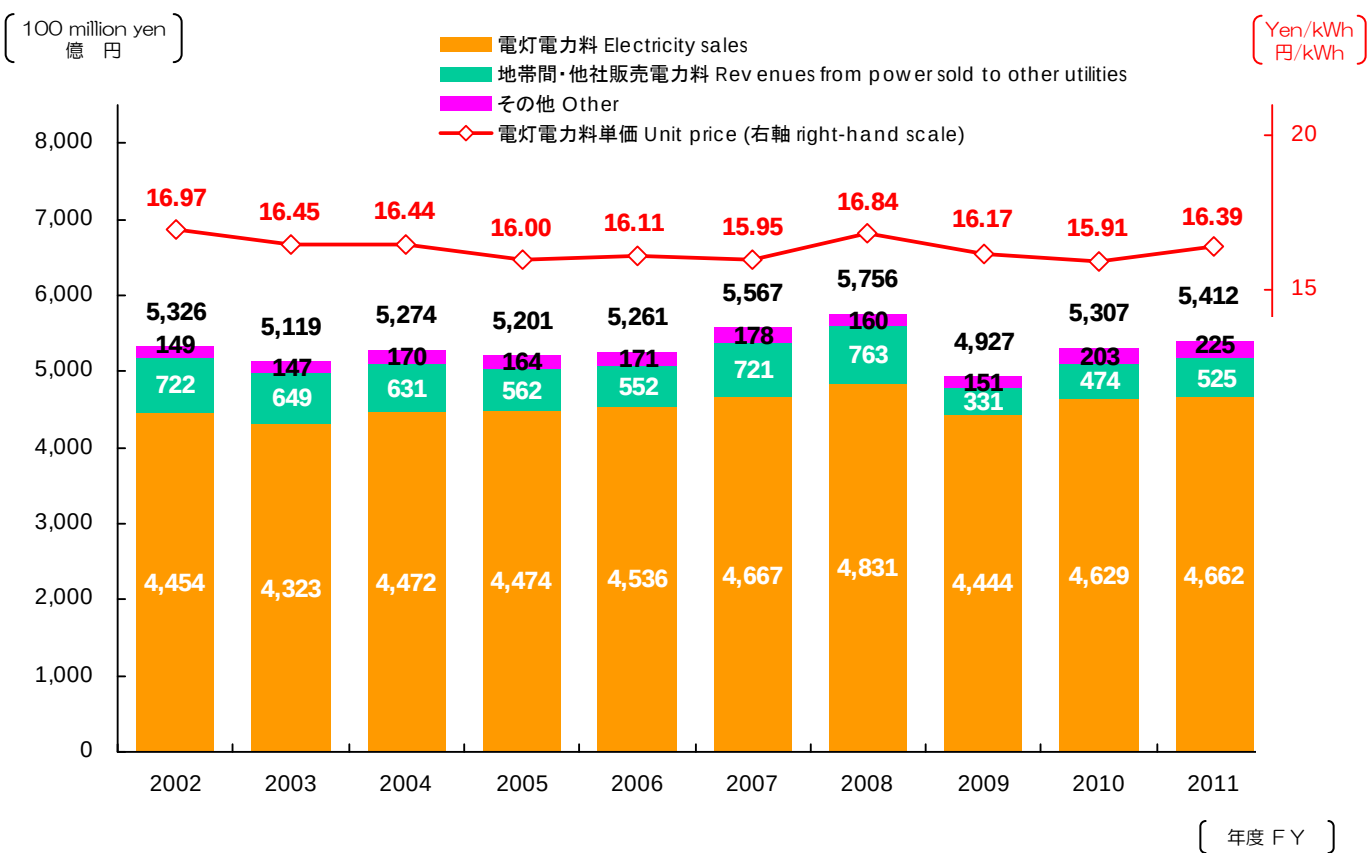
1 株当たり純資産額と株価純資産倍率 BPS & PBR



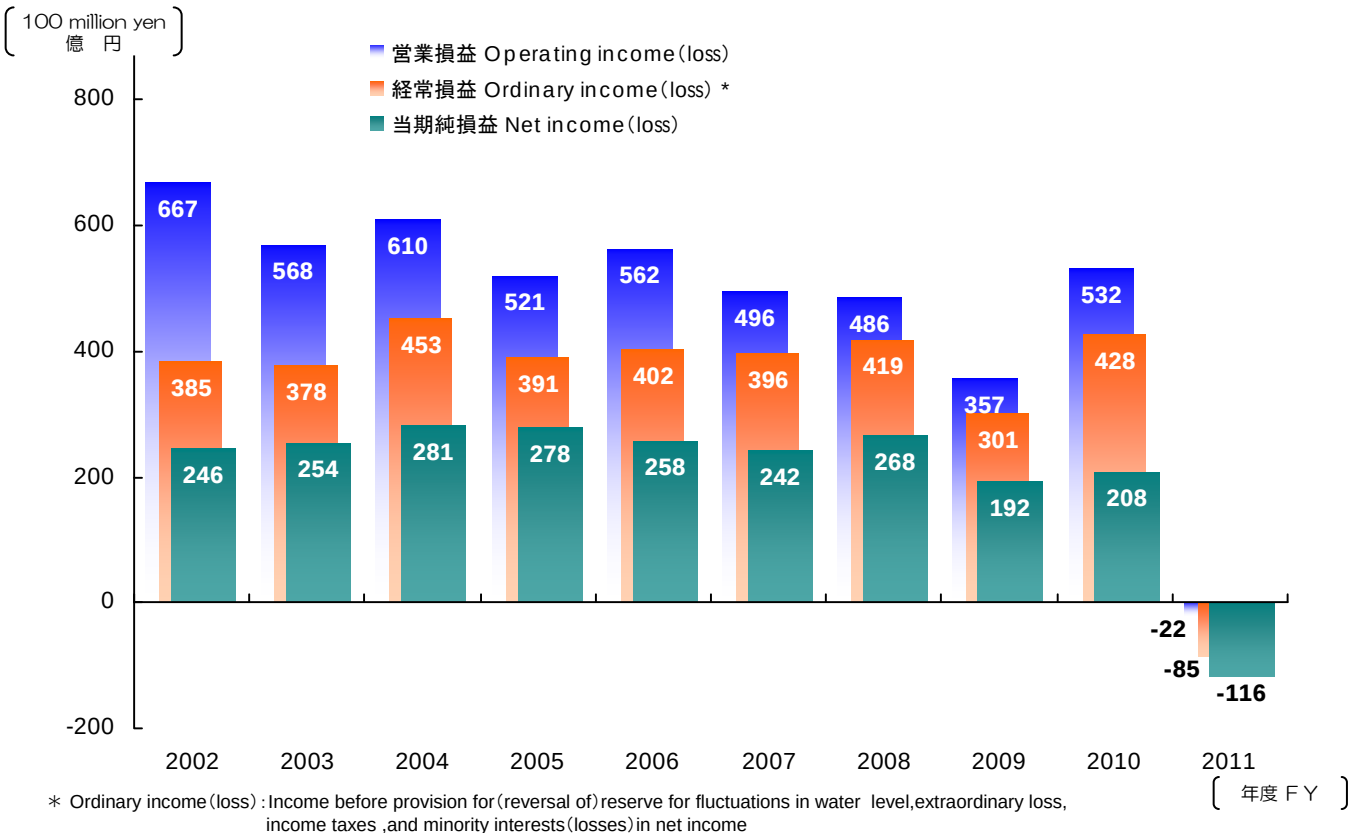
* PBRは各年度末の終値で算出

* PBR is calculated from the closing price at the end of each fiscal year.

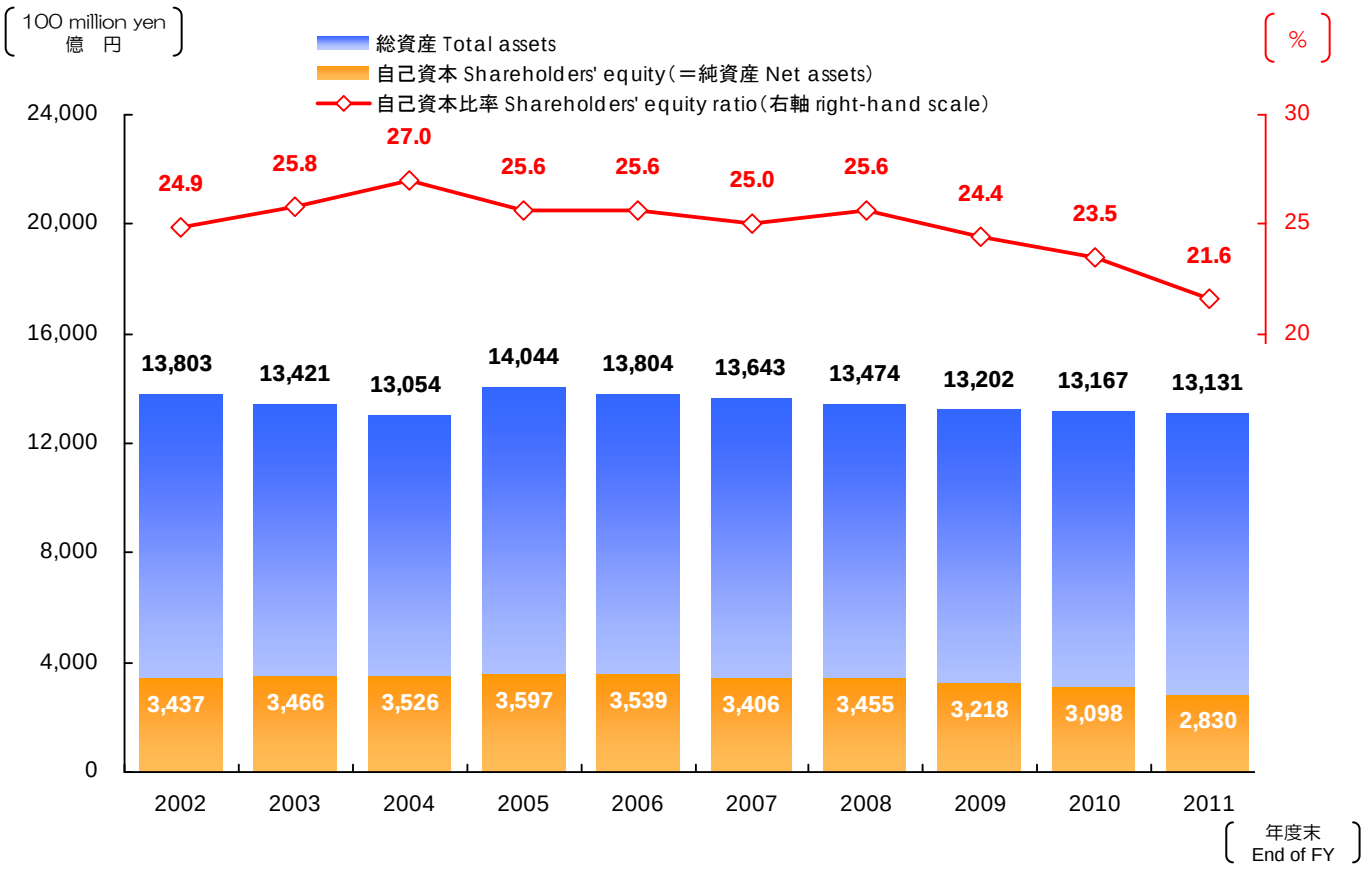
売上高 Operating Revenues



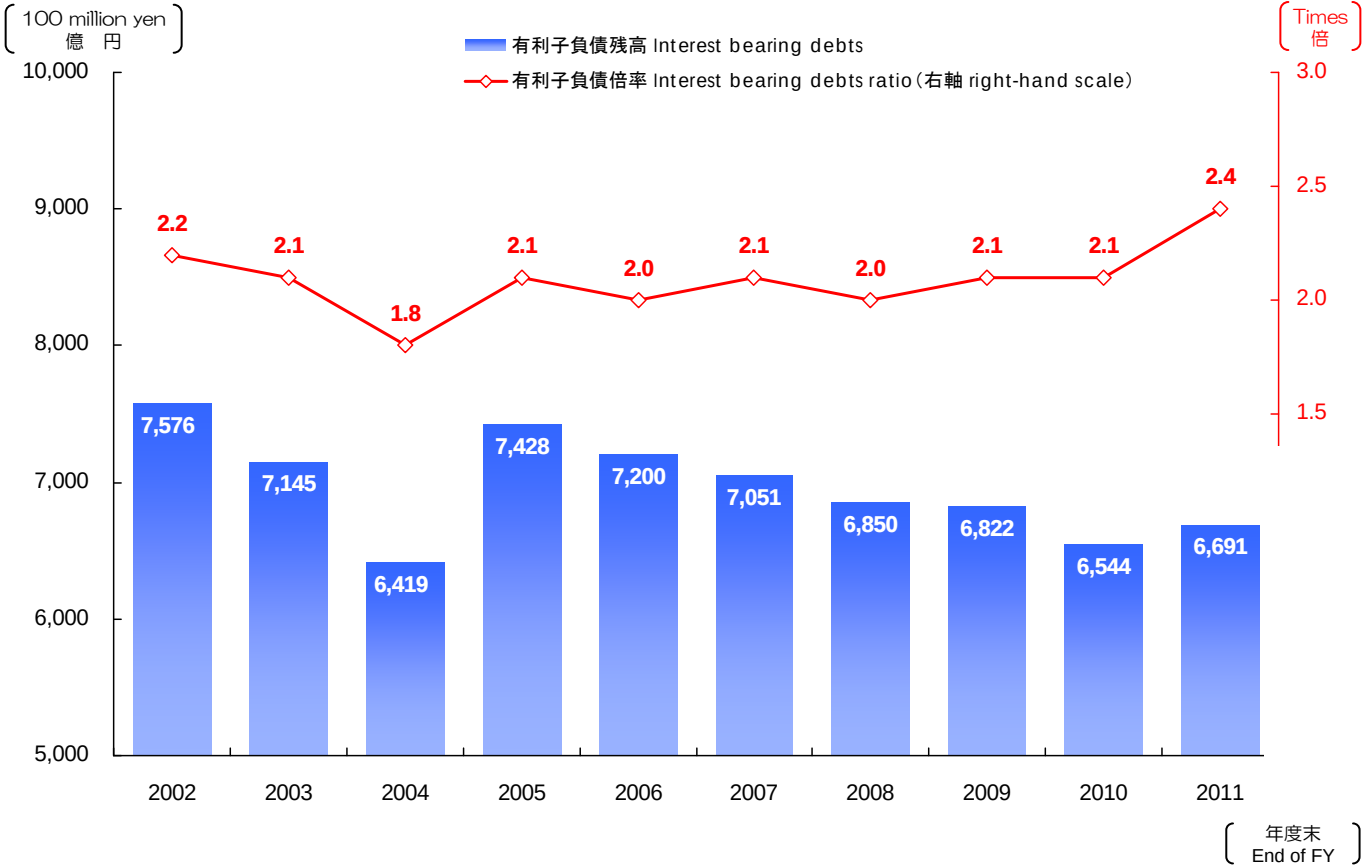
営業損益・経常損益・当期純損益
Operating Income (loss) , Ordinary Income (loss) & Net Income (loss)



総資産・自己資本・自己資本比率 Total Assets, Shareholders' Equity & Shareholders' Equity Ratio

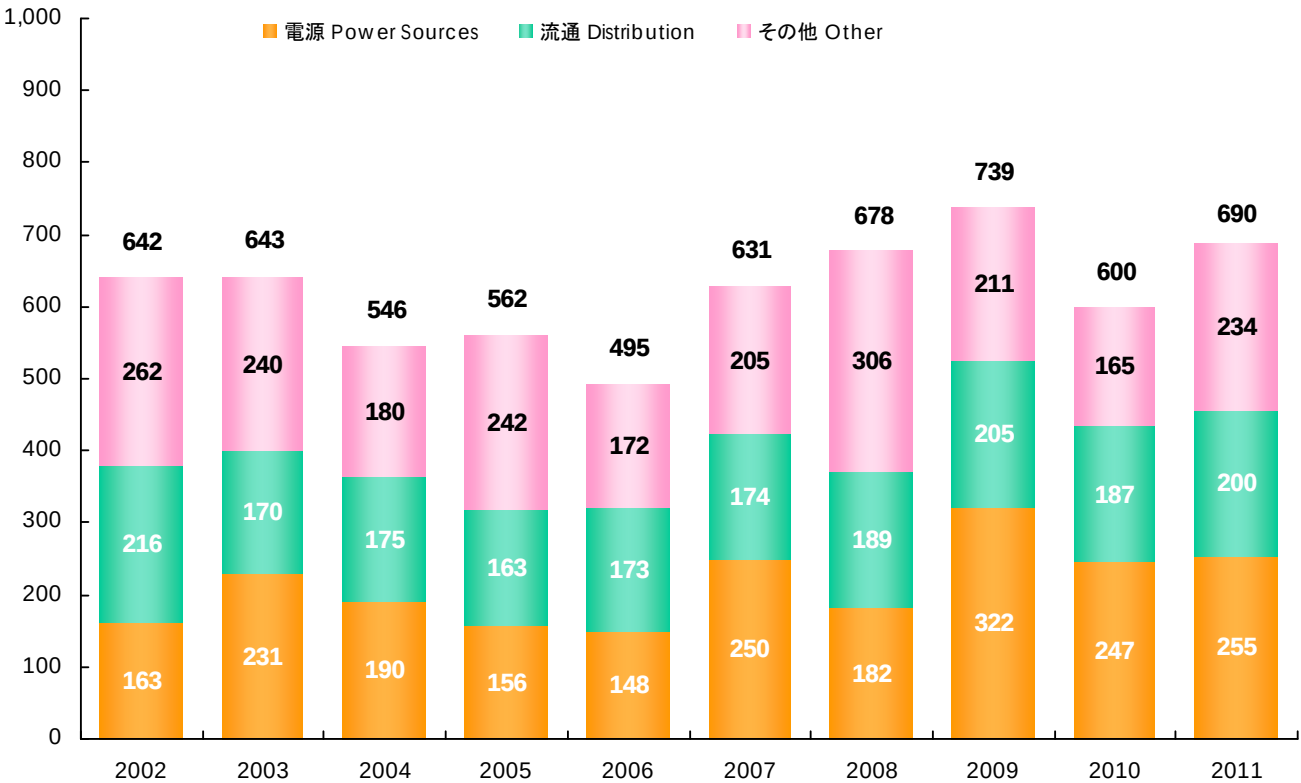


有利子負債残高と有利子負債倍率 Interest Bearing Debts & Interest Bearing Debt Ratio



設備工事費（設備投資） Plant and Equipment Expenditures

〔 100 million yen 〕
億 円



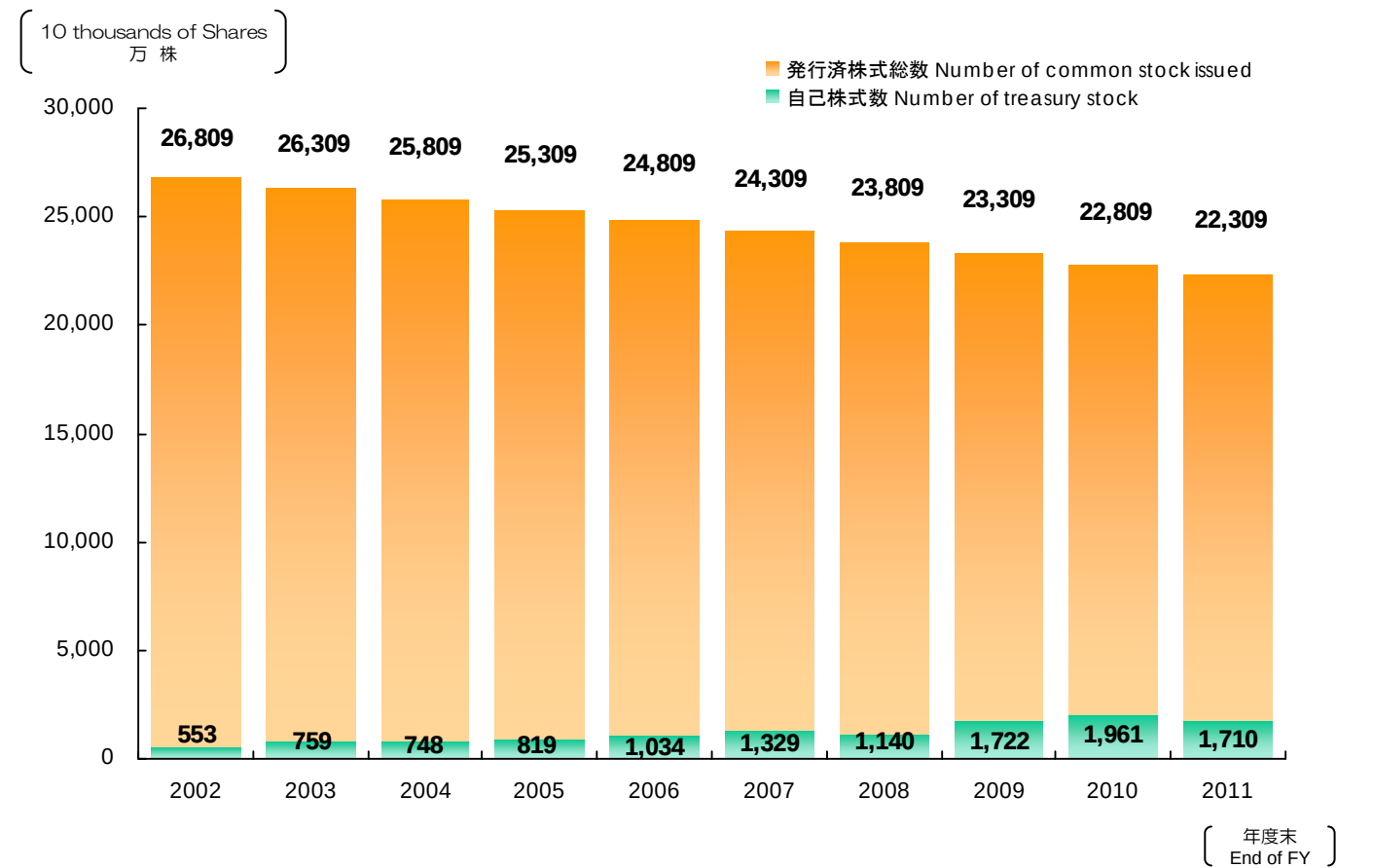
格付取得状況 Credit Ratings

	長期格付 Long-Term Debts	短期格付 Short-Term Debts
スタンダード・アンド・プアーズ Standard & Poor's	A+ (最高ランクから5番目) (Fifth grade)	A-1 (最高ランクから2番目) (Second grade)
格付投資情報センター Rating and Investment Information	AA (最高ランクから3番目) (Third grade)	a-1+ (最高ランク) (Top grade)
日本格付研究所 Japan Credit Rating Agency	AA+p (最高ランクから2番目) (Second grade)	—

2012年4月現在 As of April 2012

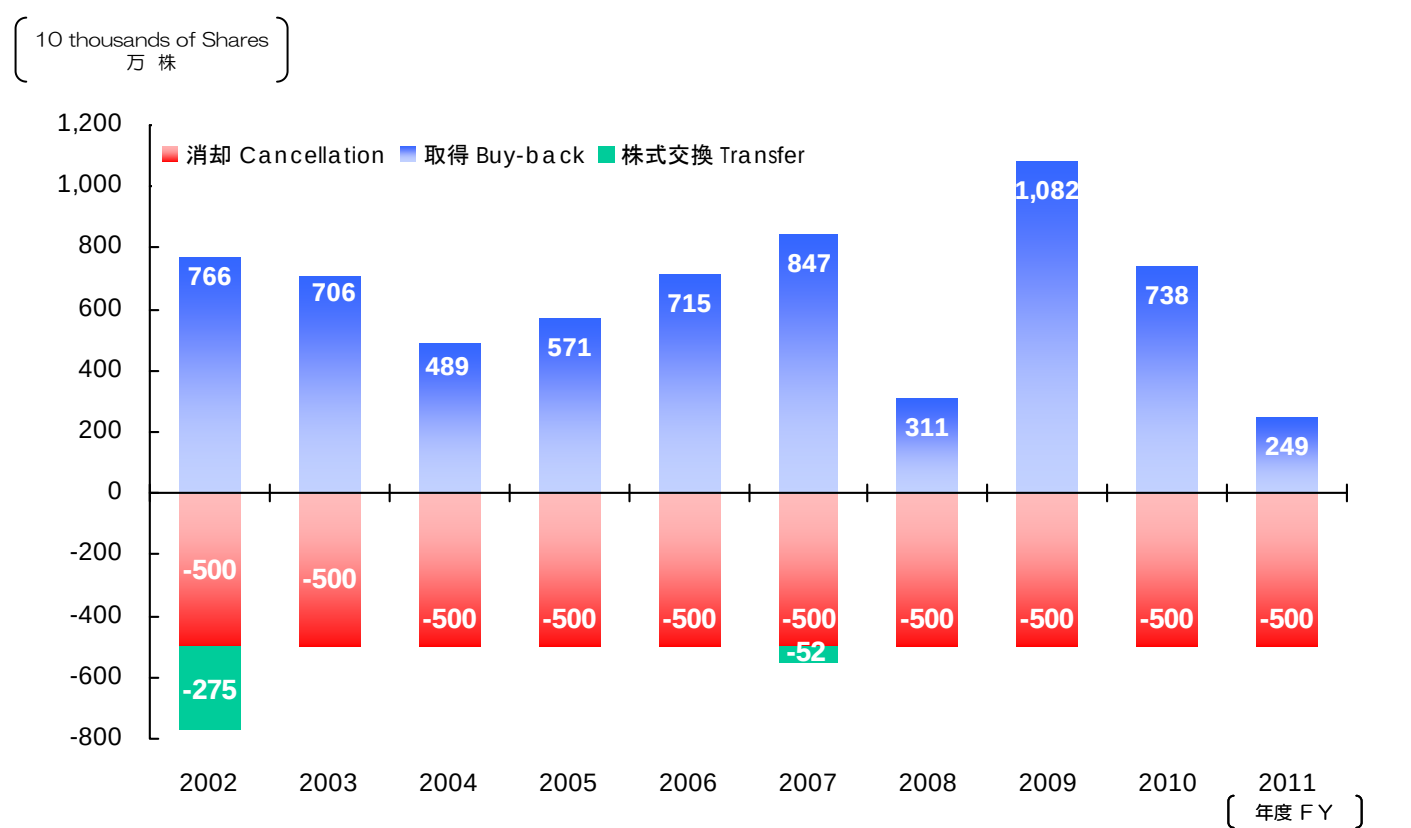
発行済株式数

Number of Common Stock



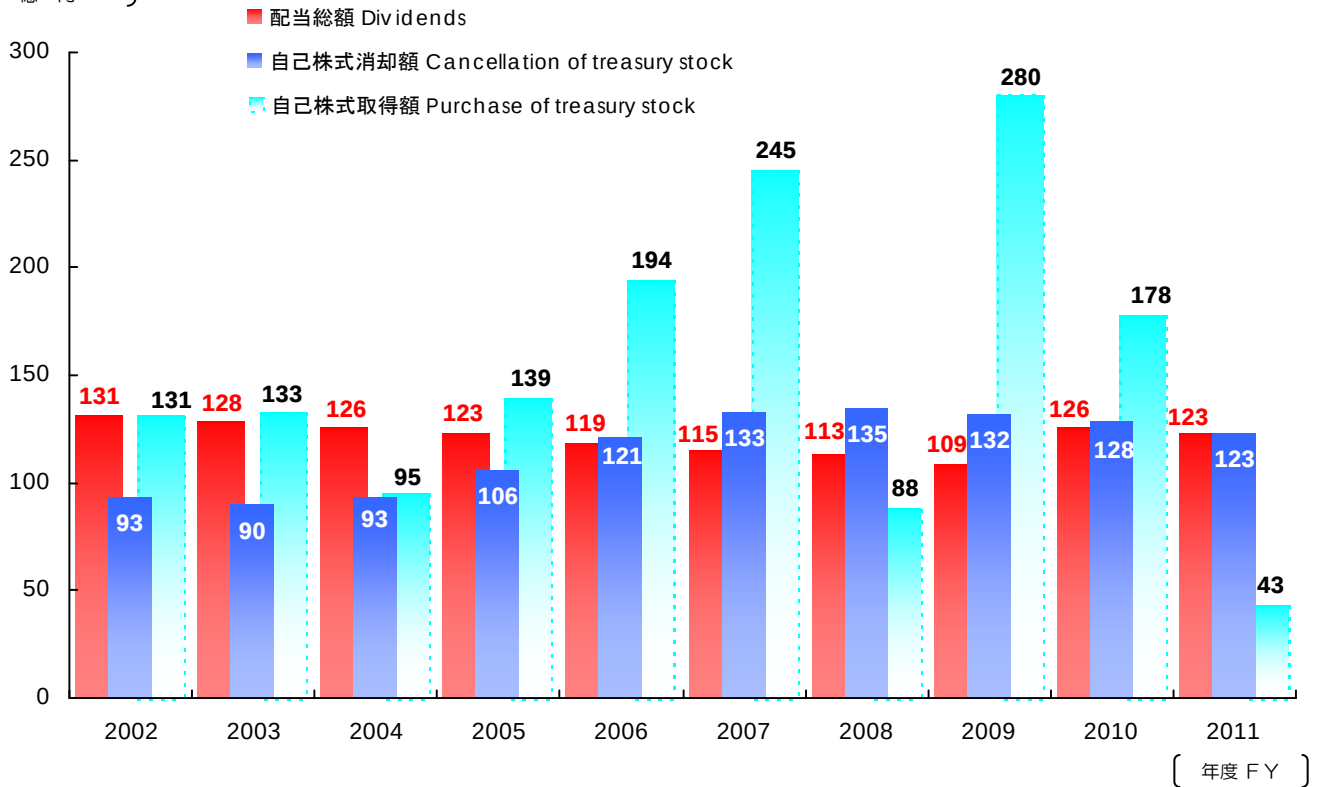
自己株式の取得・活用

Buy-back & Cancellation of Treasury Stock



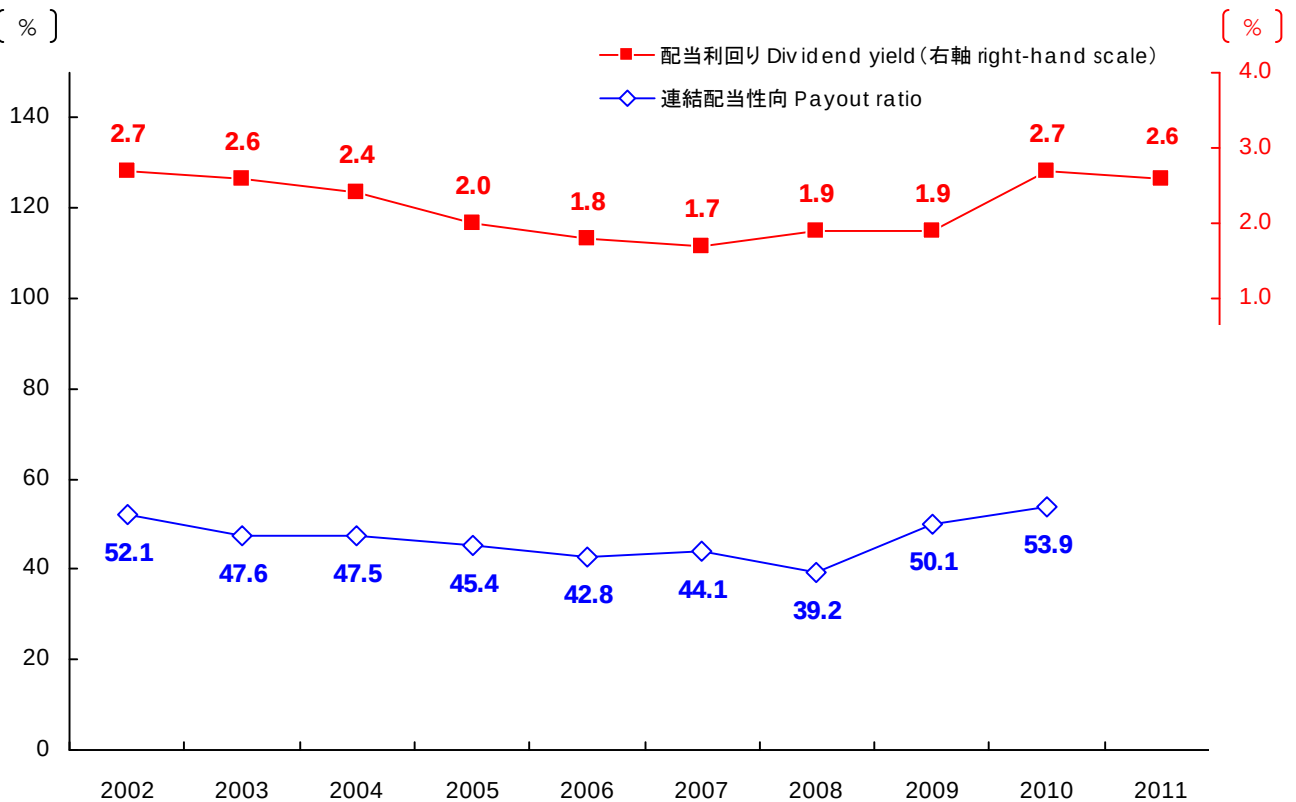
Dividends , Purchase of Treasury Stock & Cancellation of Treasury Stock

(100 million yen
億 円)



配当性向、配当利回り Payout Ratio(Consolidated Basis) & Dividend Yield

(%)



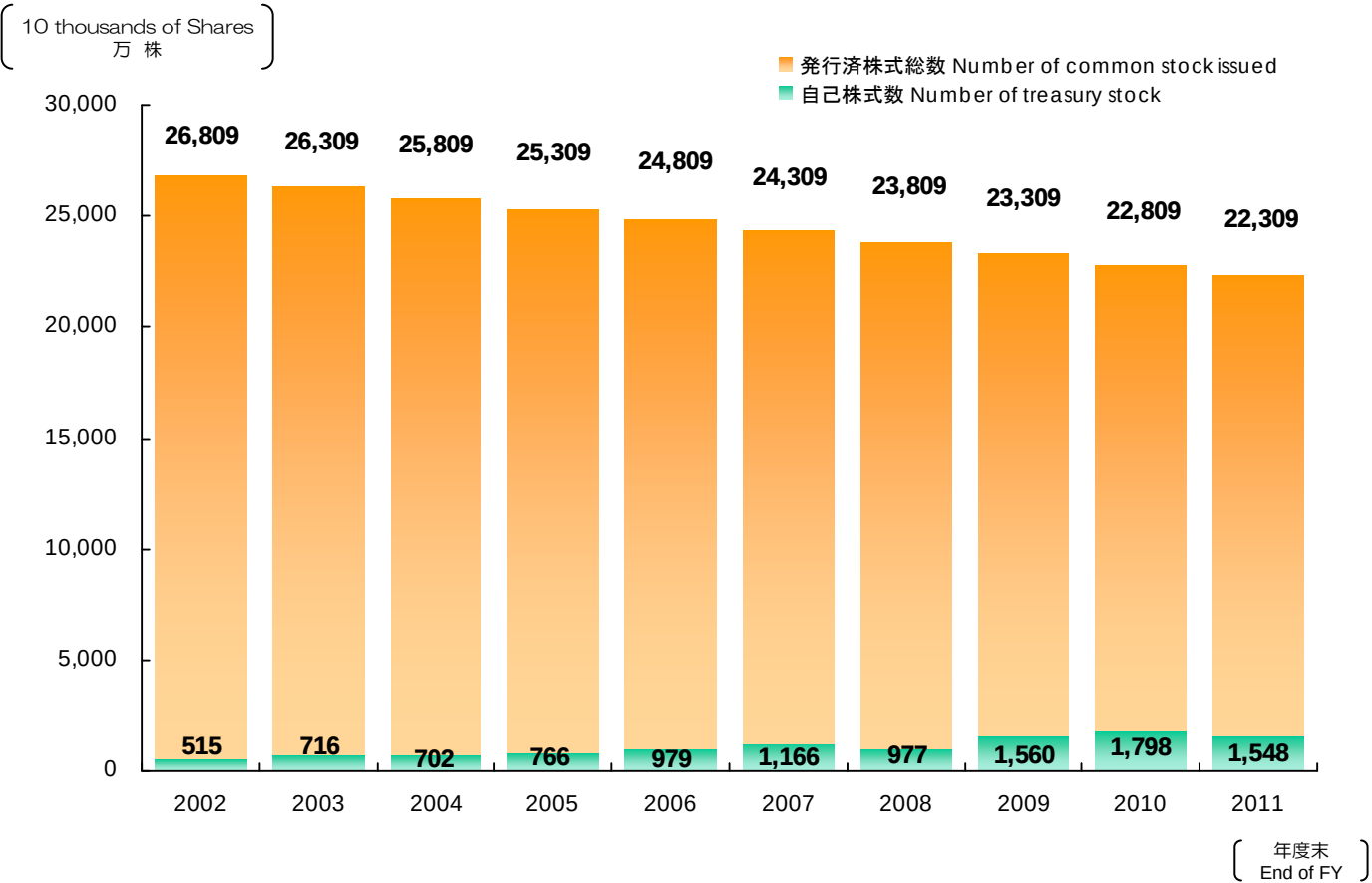
* 年度末株価にて算定 * Stock price as of closing date , March 31.

* 2011年度の配当性向は純損失計上のため算定不能 * Payout ratio cannot be calculated for 2011 due to net loss.

(年度 F Y)

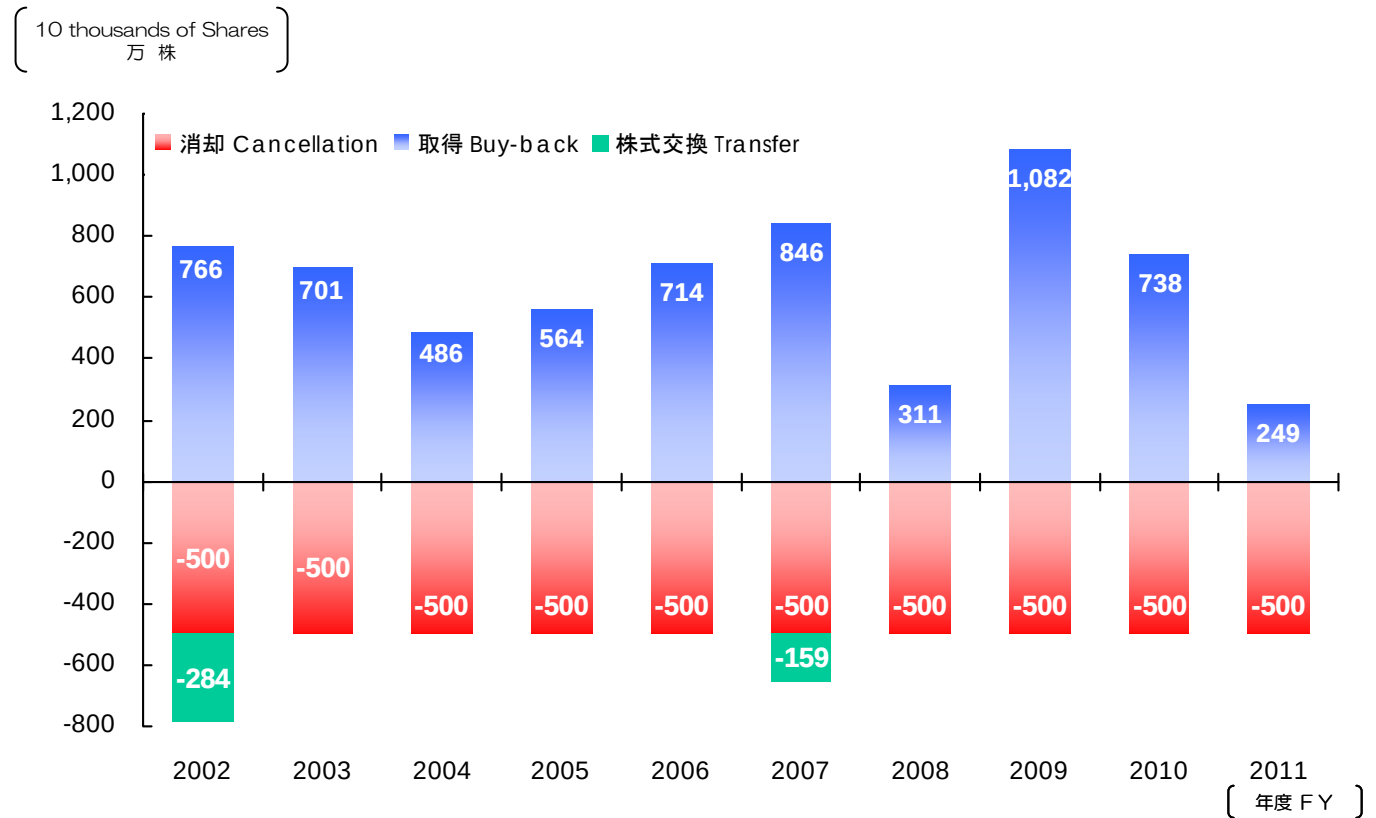
発行済株式数

Number of Common Stock



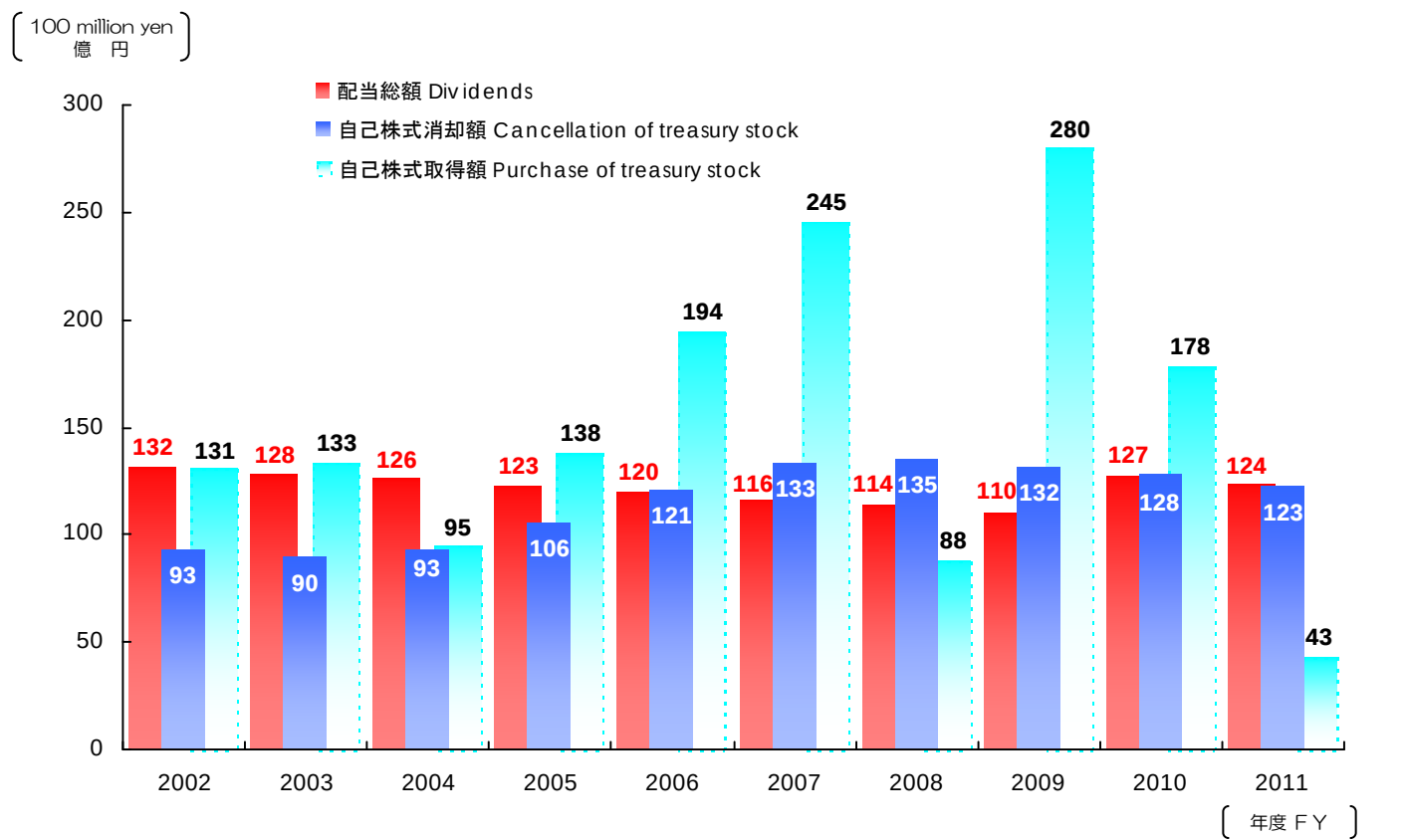
自己株式の取得・活用

Buy-back & Cancellation of Treasury Stock



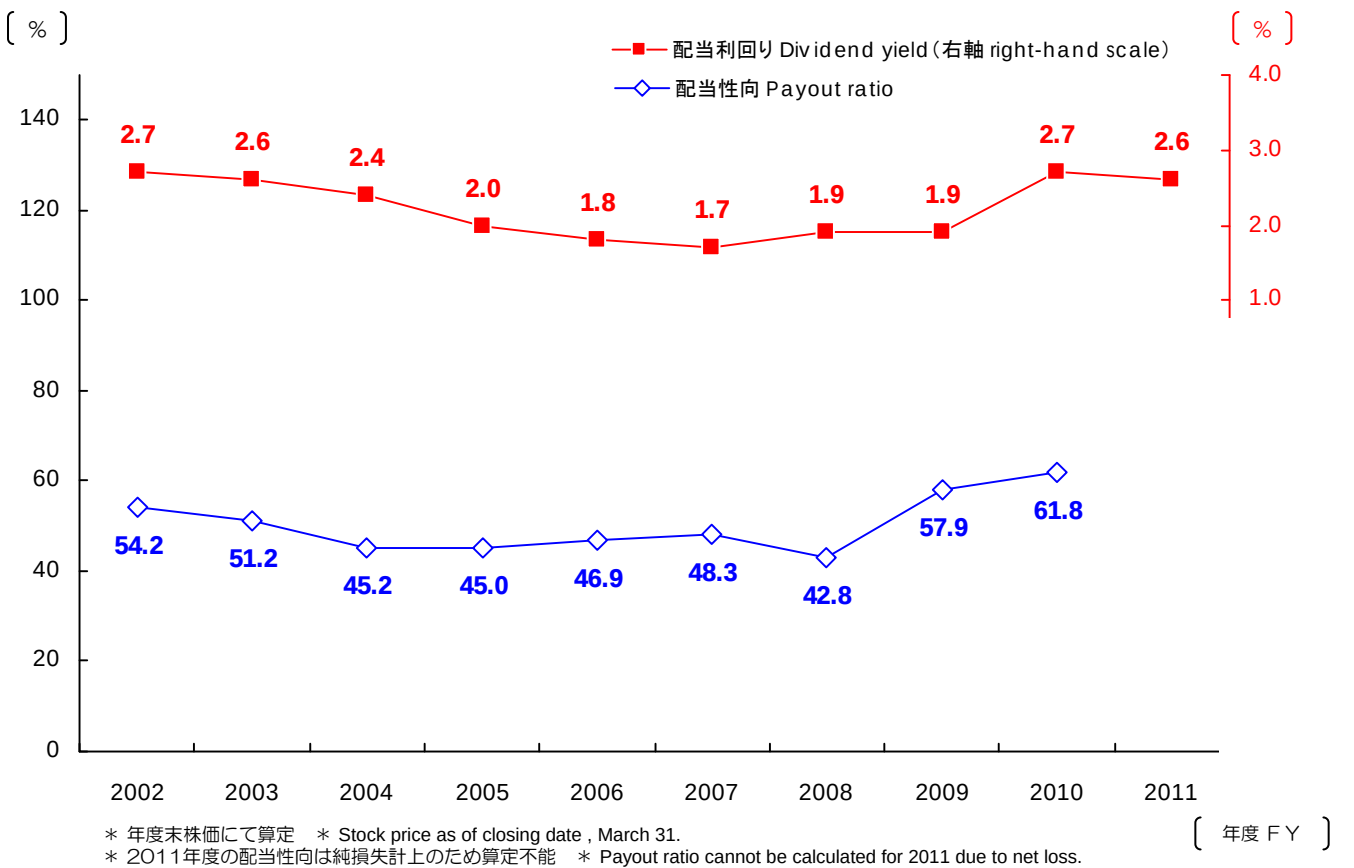
配当総額・自己株式取得額・自己株式消却額

Dividends , Purchase of Treasury Stock & Cancellation of Treasury Stock

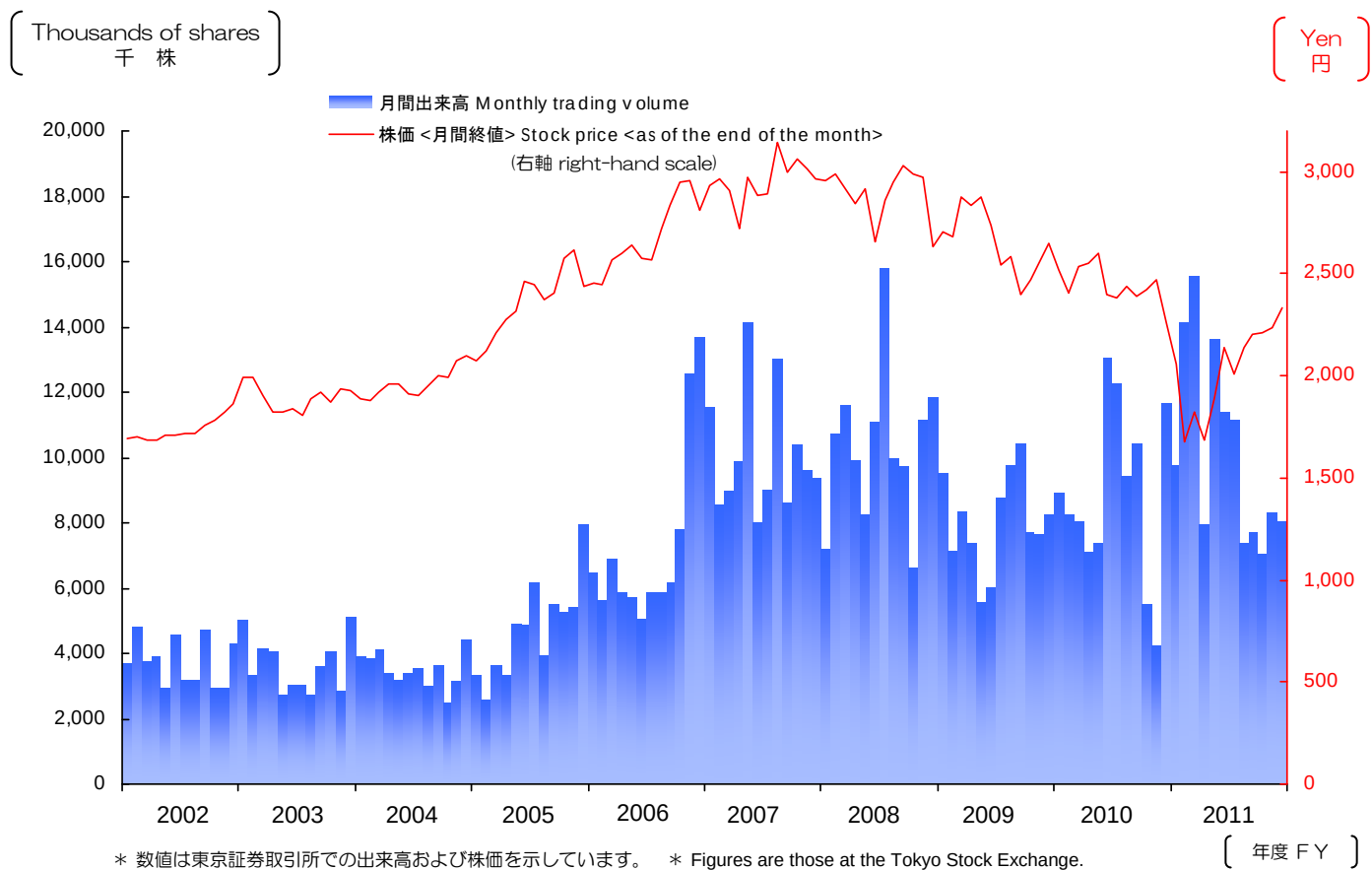


配当性向、配当利回り

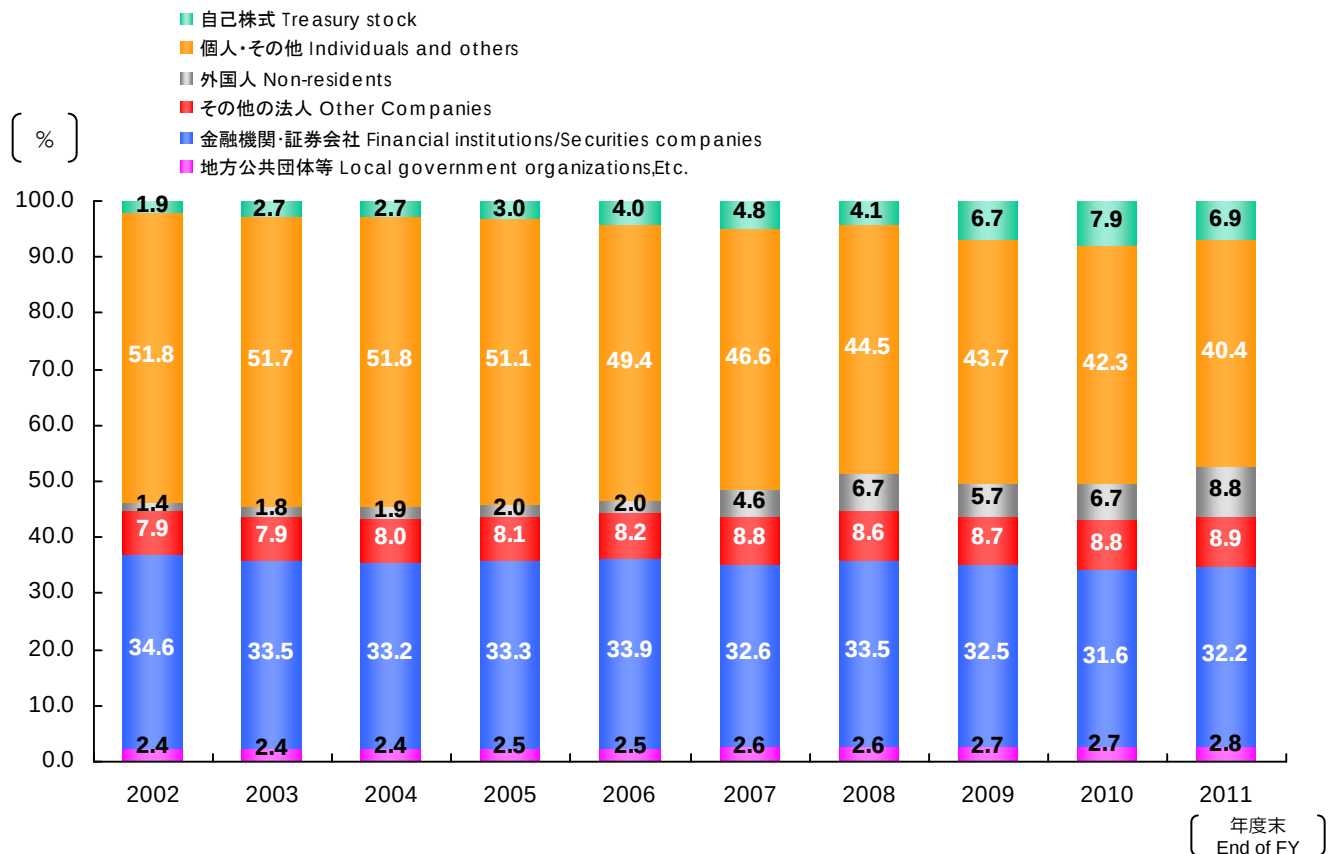
Payout Ratio & Dividend Yield



株価・出来高 Stock Price & Trading Volume



株式の所有者別分布状況 Composition of Shareholders



資産の部Assets

百万円 (millions of yen)

	年度末End of Fiscal Year	2002	2003
固定資産Fixed assets		1,364,566	1,325,463
有形及び無形固定資産Plant and equipment, and intangible assets		1,156,950	1,118,450
核燃料Nuclear fuel		98,938	106,461
投資その他の資産Investments and other assets		108,677	100,551
長期投資Long-term investments		40,818	43,552
使用済燃料再処理等積立金Fund for reprocessing of irradiated nuclear fuel		-	-
繰延税金資産Deferred tax assets		31,826	31,034
その他Other		36,032	25,965
流動資産Current assets		80,475	80,166
現金及び預金Cash and cash equivalents		6,314	6,749
受取手形及び売掛金Notes and accounts receivable		52,545	50,677
棚卸資産Inventories		14,933	12,711
繰延税金資産Deferred tax assets		4,160	5,157
その他Other		2,521	4,870
合計Total		1,445,041	1,405,629

負債・純資産の部Liabilities and net assets

百万円 (millions of yen)

	年度末End of Fiscal Year	2002	2003
固定負債Long-term liabilities		792,812	764,087
社債Bonds		280,000	300,000
長期借入金Long-term debt		294,354	243,943
退職給付引当金Liability for retirement benefits		50,575	44,355
使用済燃料再処理等引当金Provision for reprocessing of irradiated nuclear fuel		110,027	119,158
原子力発電施設解体引当金Reserve for decommissioning of nuclear power units		51,971	52,487
資産除去債務Asset retirement obligations		-	-
その他Other		5,882	4,142
流動負債Current liabilities		279,970	261,450
1年以内に期限到来の固定負債Current portion of long-term debt		77,688	56,731
短期借入金Short-term borrowings		57,500	57,500
コマーシャル・ペーパーCommercial papers		67,000	71,000
支払手形及び買掛金Notes and accounts payable		27,018	24,777
その他Other		50,764	51,441
濁水準備引当金Reserve for fluctuations in water level		-	867
負債合計Total liabilities		1,072,782	1,026,405
株主資本Shareholders' equity		367,185	370,077
資本金Common stock		145,551	145,551
資本剰余金Capital surplus		35,198	35,198
利益剰余金Retained earnings		195,618	202,813
自己株式Treasury stock, at cost		△9,183	△13,486
その他の包括利益累計額Accumulated other comprehensive income		4,044	8,083
少数株主持分Minority interests		1,029	1,064
純資産合計Total net assets		372,259	379,224
合計Total		1,445,041	1,405,629

資産の部 Assets

2004	2005	2006	2007	2008	2009	2010	2011
1,278,237	1,371,903	1,341,854	1,321,252	1,299,762	1,286,361	1,280,418	1,252,028
1,065,287	1,011,192	964,866	935,004	904,327	885,617	891,194	865,491
108,780	112,907	112,055	115,026	126,200	131,607	127,822	138,402
104,170	247,802	264,932	271,221	269,234	269,135	261,400	248,134
43,668	51,917	48,098	36,514	34,606	32,014	45,748	46,050
-	132,655	124,968	126,918	126,132	125,708	125,535	121,928
33,945	27,759	28,509	31,842	33,049	37,145	44,465	35,110
26,556	35,469	63,355	75,946	75,445	74,267	45,650	45,045
84,881	87,649	93,967	99,522	105,909	96,828	99,441	123,168
6,412	7,584	5,993	5,301	6,166	6,876	5,526	8,164
50,320	46,871	50,794	54,933	51,640	45,349	51,575	45,809
13,893	21,653	23,752	27,658	30,372	25,659	22,278	35,952
8,938	7,944	8,197	6,315	7,293	6,209	6,415	8,759
5,317	3,595	5,229	5,313	10,435	12,733	13,645	24,482
1,363,119	1,459,552	1,435,821	1,420,775	1,405,671	1,383,190	1,379,859	1,375,197

負債・純資産の部 Liabilities and net assets

2004	2005	2006	2007	2008	2009	2010	2011
745,508	768,820	757,706	833,830	844,259	838,728	865,861	795,581
320,000	350,000	300,000	329,939	329,940	319,944	319,949	279,954
202,896	190,758	222,355	257,127	261,747	259,887	257,846	234,625
24,982	25,465	21,483	21,954	21,740	20,971	21,248	21,174
127,327	133,169	147,319	139,228	140,627	140,362	140,819	136,374
54,257	58,305	61,298	71,424	75,246	79,305	-	-
-	-	-	-	-	-	98,329	100,843
16,045	11,121	5,249	14,156	14,956	18,255	27,668	22,609
227,490	296,650	286,972	212,956	180,407	184,305	162,614	250,983
68,981	99,744	58,896	44,567	51,642	38,220	52,602	70,971
54,000	54,000	42,000	38,000	21,000	18,000	18,000	18,000
13,000	63,000	110,000	44,000	28,000	52,000	11,000	70,000
30,367	31,148	21,426	33,645	24,577	22,340	23,262	39,513
61,141	48,758	54,650	52,743	55,187	53,745	57,749	52,498
3,519	620	938	-	-	-	-	1,817
976,519	1,066,092	1,045,618	1,046,786	1,024,666	1,023,033	1,028,475	1,048,382
376,968	377,894	374,265	365,777	374,573	357,383	352,529	325,342
145,551	145,551	145,551	145,551	145,551	145,551	145,551	145,551
35,200	35,204	35,198	35,198	35,198	35,198	35,198	35,198
209,896	214,118	217,868	219,332	223,452	221,059	221,201	185,992
△13,680	△16,979	△24,352	△34,305	△29,629	△44,425	△49,422	△41,400
8,396	14,301	14,606	8,210	6,430	2,772	△1,360	1,253
1,234	1,264	1,330	-	-	-	215	219
386,599	393,460	390,203	373,988	381,004	360,156	351,384	326,815
1,363,119	1,459,552	1,435,821	1,420,775	1,405,671	1,383,190	1,379,859	1,375,197

2004	2005	2006	2007	2008	2009	2010	2011
576,263	567,410	579,042	618,106	635,132	545,393	592,123	592,142
522,216	514,653	520,497	550,392	569,464	486,442	519,807	528,401
54,046	52,757	58,545	67,713	65,668	58,951	72,315	63,741
515,450	514,231	518,835	563,831	580,850	502,969	532,100	586,352
459,693	461,799	463,141	499,984	519,930	449,979	465,390	528,258
55,756	52,431	55,693	63,846	60,920	52,990	66,709	58,094
49,509	47,032	48,924	56,694	53,438	45,641	58,259	50,256
6,247	5,399	6,768	7,152	7,481	7,349	8,450	7,837
60,812	53,179	60,207	54,275	54,282	42,424	60,022	5,789
2,321	1,642	3,600	5,104	4,313	4,633	4,311	3,962
439	398	479	584	608	584	507	600
43	281	2,399	2,757	3,032	3,102	2,549	2,482
1,072	-	4	622	1	-	-	0
529	469	237	437	265	385	382	190
236	493	479	702	404	561	872	688
18,628	15,127	20,256	15,650	12,085	11,291	16,347	11,610
17,443	14,223	19,424	14,572	11,392	10,236	9,938	9,636
219	260	323	7	2	38	1,925	201
-	-	-	-	-	-	3,177	-
965	643	508	1,069	691	1,016	1,305	1,773
44,506	39,694	43,551	43,729	46,510	35,766	47,987	△1,858
2,652	△2,899	318	△938	-	-	-	1,817
-	-	-	-	-	-	8,811	-
41,853	42,593	43,232	44,668	46,510	35,766	39,175	△3,675
20,387	10,929	15,958	16,301	18,685	14,658	20,787	△18
△5,513	3,947	△1,063	1,935	△1,279	△970	△5,262	5,695
26,979	27,716	28,337	26,431	29,104	22,079	23,650	△9,352
78	66	78	-	-	-	4	4
26,901	27,650	28,259	26,431	29,104	22,079	23,646	△9,357

百万円（millions of yen）	年度	Fiscal Year	2002	2003
営業活動によるキャッシュフロー Net cash provided by operating activities			155,541	142,514
税金等調整前当期純損益	Income (loss) before income taxes and minority interests		40,500	40,018
減価償却費	Depreciation and amortization		105,682	98,714
核燃料減損額	Amortization of nuclear fuel		10,725	10,128
原子力発電施設解体費	Decommissioning costs of nuclear power units		-	-
資産除去債務会計基準の適用に伴う影響額	Loss on adjustment for changes of accounting standard for asset retirement obligations		-	-
使用済燃料再処理工程損	Nuclear fuel transferred to reprocessing costs		3,453	1,203
固定資産除却損	Loss on disposals of property, plant and equipment		4,493	4,702
退職給付引当金の増減額	Provision for (reversal of) liability for retirement benefits		△2,242	△6,380
前払年金費用の増減額	Decrease (increase) in prepaid pension cost		△6,997	△1,733
確定拠出年金債務の増減額	Increase (decrease) in liabilities for defined contribution pension plan		-	-
使用済燃料再処理等引当金の増減額	Increase (decrease) in provision for reprocessing of irradiated nuclear fuel		5,394	9,130
原子力発電施設解体引当金の増減額	Provision for (reversal of) decommissioning of nuclear power units		3,073	515
使用済燃料再処理等積立金の増加額	Decrease (increase) in fund for reprocessing of irradiated nuclear fuel		-	-
法人税等の支払額	Income taxes paid		△11,934	△12,272
その他	Other, net		3,392	△1,511
投資活動によるキャッシュフロー Net cash used in investing activities			△69,383	△68,539
固定資産の取得による支出	Capital expenditures including nuclear fuel		△68,111	△70,838
固定資産の売却による収入	Proceeds from sales of property, plant and equipment		292	1,203
投融資による支出	Increase in investments		△4,268	△1,060
投融資の回収による収入	Proceeds from investments		2,704	2,156
フリーキャッシュフロー Free cash flows			86,158	73,975
財務活動によるキャッシュフロー Net cash used in financing activities			△88,364	△74,108
社債の発行による収入	Proceeds from issuance of bonds		80,000	40,000
社債の償還による支出	Redemption of bonds		△50,000	△47,250
長期借入による収入	Proceeds from long-term loans		1,500	7,000
長期借入金の返済による支出	Repayment of long-term loans		△64,117	△51,479
コマーシャルペーパーの増減（純額）	Net increase (decrease) in commercial papers		△27,000	4,000
配当金の支払額	Cash dividends paid		△13,320	△13,035
自己株式取得による支出	Purchase of treasury stock		△13,123	△13,340
その他	Other, net		△2,303	△3
現金及び現金同等物の増減額 Net increase (decrease) in cash and cash equivalents			△2,205	△133
現金及び現金同等物の期末残高			6,314	6,749

2004	2005	2006	2007	2008	2009	2010	2011
158,299	△4,817	125,553	127,140	125,488	126,793	145,608	81,605
41,853	42,593	43,232	44,668	46,510	35,766	39,175	△3,675
97,572	89,813	83,936	78,647	74,642	74,376	84,579	75,066
9,136	10,378	8,944	8,931	8,396	8,184	11,494	3,505
-	-	-	-	-	-	3,844	1,730
-	-	-	-	-	-	8,811	-
519	431	126	△0	-	-	-	-
5,318	5,679	4,746	4,591	4,850	3,246	4,004	4,316
△20,232	483	△3,982	471	△213	△768	285	△74
2,118	△2,343	△12,713	△152	5,429	5,631	△3,875	803
16,623	△5,763	△3,402	△6,152	△677	△700	△23	△22
8,169	5,842	14,149	△8,091	1,399	△265	456	△4,445
1,769	4,048	2,993	10,126	3,822	4,058	-	-
-	△132,655	7,687	△1,949	785	423	173	3,607
△15,507	△23,585	△6,194	△19,108	△16,094	△19,834	△13,198	△21,274
10,957	260	△13,971	15,157	△3,363	16,674	9,880	22,066
△60,667	△66,347	△70,619	△76,549	△82,661	△82,990	△89,364	△75,074
△60,615	△62,070	△57,429	△67,911	△76,577	△75,709	△70,623	△73,924
698	1,417	360	370	541	426	214	117
△3,378	△6,216	△13,947	△12,246	△11,918	△13,630	△20,713	△2,577
2,628	521	396	3,237	5,293	5,922	1,758	1,309
97,631	△71,165	54,933	50,590	42,827	43,802	56,243	6,531
△98,505	72,337	△56,524	△51,282	△41,961	△43,093	△57,566	△3,893
50,000	50,000	20,000	109,937	39,996	20,000	40,000	-
△30,000	△20,000	△70,000	△80,000	△20,000	△40,000	△30,000	△40,000
19,000	78,000	64,500	57,900	17,500	5,050	9,000	6,000
△53,691	△59,245	△74,364	△32,792	△26,142	△9,865	△6,910	△11,041
△58,000	50,000	47,000	△66,000	△16,000	24,000	△41,000	59,000
△12,746	△12,508	△12,201	△11,781	△11,476	△11,259	△10,798	△13,513
△9,544	△13,876	△19,451	△24,541	△8,831	△28,009	△17,848	△4,317
△3,523	△32	△12,007	△4,003	△17,006	△3,009	△9	△22
△874	1,172	△1,591	△692	865	709	△1,322	2,638
6,412	7,584	5,993	5,301	6,166	6,876	5,526	8,164

資産の部 Assets

百万円 (millions of yen)

	年度末 End of Fiscal Year	2002	2003
固定資産 Fixed assets		1,323,231	1,286,093
電気事業固定資産 Electric utility fixed assets		1,099,167	1,047,390
附帯事業固定資産 Incidental utility fixed assets		3,172	3,398
事業外固定資産 Non-operating facilities		583	628
固定資産仮勘定 Construction in progress		13,196	15,441
核 燃 料 Nuclear fuel		98,938	106,461
投資その他の資産 Investment and other assets		108,172	112,773
長期投資 Long-term investments		39,474	42,157
関係会社長期投資 Investments and advances to subsidiaries and affiliates		35,236	36,703
使用済燃料再処理等積立金 Fund for reprocessing of irradiated nuclear fuel		-	-
繰延税金資産 Deferred tax assets		23,282	21,595
その他 Other		10,179	12,317
流動資産 Current assets		57,128	56,094
現金及び預金 Cash and cash equivalents		5,181	5,553
売掛金 Accounts receivable – trade		33,736	30,924
貯蔵品 Supplies		9,329	7,946
関係会社短期債権 Receivables from subsidiaries and affiliates		3,943	5,355
繰延税金資産 Deferred tax assets		3,175	3,638
その他 Other		1,763	2,675
合 計 Total		1,380,360	1,342,188

負債・純資産の部 Liabilities and net assets

百万円 (millions of yen)

	年度末 End of Fiscal Year	2002	2003
固定負債 Long-term liabilities		768,555	741,737
社債 Bonds		280,000	300,000
長期借入金 Long-term debt		279,892	232,820
退職給付引当金 Liability for retirement benefits		41,207	33,826
使用済燃料再処理等引当金 Provision for reprocessing of irradiated nuclear fuel		110,027	119,158
原子力発電施設解体引当金 Reserve for decommissioning of nuclear power units		51,971	52,487
資産除去債務 Asset retirement obligations		-	-
その他 Other		5,456	3,444
流動負債 Current liabilities		268,071	252,919
1年以内に期限到来の固定負債 Current portion of long-term liabilities		73,214	53,250
短期借入金 Short-term borrowings		57,500	57,500
コマーシャル・ペーパー Commercial papers		67,000	71,000
支払手形及び買掛金 Accounts payable – trade		10,781	8,266
その他 Other		59,574	62,902
濁水準備引当金 Reserve for fluctuations in water level		-	867
負債合計 Total liabilities		1,036,627	995,523
株主資本 Shareholders' equity		339,774	338,722
資本金 Common stock		145,551	145,551
資本剰余金 Capital surplus		35,198	35,198
利益剰余金 Retained earnings		167,794	170,992
自己株式 Treasury stock, at cost		△8,770	△13,019
評価・換算差額等 Valuation, translation adjustments and others		3,959	7,941
純資産合計 Total net assets		343,733	346,664
合 計 Total		1,380,360	1,342,188

資産の部 Assets

2004	2005	2006	2007	2008	2009	2010	2011
1,240,572	1,333,390	1,306,541	1,289,364	1,268,826	1,254,444	1,247,720	1,221,363
1,001,327	953,501	905,905	865,055	822,870	818,496	805,539	777,474
5,749	5,977	5,889	5,578	5,156	4,656	4,443	4,270
496	466	394	382	375	354	379	378
10,077	6,304	10,465	24,065	35,182	24,507	12,221	19,333
108,780	112,907	112,055	115,026	126,200	131,607	127,822	138,402
114,141	254,230	271,831	279,255	279,042	274,822	297,313	281,504
41,901	50,083	46,307	34,938	33,044	29,502	43,139	43,620
40,714	42,820	57,196	69,915	75,778	80,012	78,164	73,773
-	132,655	124,968	126,918	126,132	125,708	125,535	121,928
21,997	16,415	16,902	20,341	22,748	26,692	33,705	25,239
9,528	12,255	26,456	27,142	21,338	12,906	16,769	16,942
64,865	71,053	73,883	75,030	78,659	65,791	69,073	91,742
5,474	6,141	4,696	4,480	5,410	6,023	4,920	6,764
32,881	30,852	33,966	35,731	35,056	29,261	34,400	31,287
8,027	13,301	13,842	17,316	19,156	14,966	16,761	27,822
8,079	12,430	11,798	8,788	8,389	5,922	5,557	7,948
6,978	6,223	6,205	4,228	4,787	4,072	3,978	6,728
3,423	2,104	3,373	4,484	5,859	5,546	3,455	11,191
1,305,437	1,404,443	1,380,425	1,364,394	1,347,486	1,320,236	1,316,794	1,313,106

負債・純資産の部 Liabilities and net assets

2004	2005	2006	2007	2008	2009	2010	2011
723,701	748,959	741,667	818,068	827,928	821,252	847,371	777,220
320,000	350,000	300,000	329,939	329,940	319,944	319,949	279,954
193,773	183,653	217,187	251,669	257,527	256,508	255,227	233,523
13,045	13,577	13,118	13,372	13,233	12,293	12,224	11,784
127,327	133,169	147,319	139,228	140,627	140,362	140,819	136,374
54,257	58,305	61,298	71,424	75,246	79,305	-	-
-	-	-	-	-	-	98,329	100,843
15,297	10,251	2,743	12,433	11,352	12,836	20,820	14,740
225,534	295,142	283,909	205,650	174,006	177,128	159,545	251,030
66,721	97,725	56,250	42,243	49,388	36,494	51,006	68,429
54,000	54,000	42,000	38,000	21,000	18,000	18,000	18,000
13,000	63,000	110,000	44,000	28,000	52,000	11,000	70,000
15,807	17,469	9,496	19,135	12,299	9,138	10,427	26,796
76,005	62,948	66,162	62,271	63,318	61,495	69,111	67,804
3,519	620	938	-	-	-	-	1,817
952,755	1,044,722	1,026,515	1,023,718	1,001,935	998,380	1,006,916	1,030,068
344,500	345,808	339,895	332,667	339,142	319,078	311,183	281,650
145,551	145,551	145,551	145,551	145,551	145,551	145,551	145,551
35,200	35,204	35,198	35,198	35,198	35,198	35,198	35,198
176,927	181,421	182,875	183,012	184,810	179,542	176,643	139,088
△13,179	△16,368	△23,730	△31,094	△26,417	△41,213	△46,209	△38,188
8,181	13,912	14,014	8,008	6,408	2,777	△1,305	1,387
352,682	359,721	353,909	340,676	345,551	321,855	309,878	283,037
1,305,437	1,404,443	1,380,425	1,364,394	1,347,486	1,320,236	1,316,794	1,313,106

百万円（millions of yen）	年度	Fiscal Year	2002	2003
営業収益	Operating revenues		532,648	511,984
営業費用	Operating expenses		465,937	455,097
人件費	personnel expenses		74,728	78,543
燃料費	Fuel		53,780	45,791
購入電力料	Purchased power		45,399	49,059
減価償却費	Depreciation		95,794	88,654
修繕費	Maintenance		63,597	59,718
公租公課	Taxes other than income taxes		33,646	33,138
使用済燃料再処理等費	Reprocessing costs of irradiated nuclear fuel		9,065	10,363
原子力発電施設解体費	Decommissioning costs of nuclear power units		3,073	515
特定放射性廃棄物処分費	Disposal cost of high-level radioactive waste		3,325	3,087
その他の営業費用（附帯事業費用含）	Other		83,526	86,224
営業損益	Operating income(loss)		66,710	56,887
営業外収益	Non-operating revenues		810	979
営業外費用	Non-operating expenses		28,974	19,987
支払利息	Interest expense		26,501	19,457
有価証券評価損	Losses on devaluations of investments securities		1,686	-
子会社事業損失	Loss on business of subsidiaries		-	-
その他の営業外費用	Other		786	530
経常損益	Ordinary income(loss)*		38,545	37,879
渇水準備金引当又は取崩し	Provision for (reversal of) reserve for fluctuations in water level		-	867
特別損失	Extraordinary loss		-	-
税金等調整前当期純損益	Income(loss) before income taxes		38,545	37,011
法人税、住民税及び事業税	Income taxes-current		10,458	12,583
法人税等調整額	Income taxes-deferred		3,482	△1,016
当期純損益	Net income(loss)		24,604	25,445

*Ordinary income (loss) :Income before provision for (reversal of) reserve for fluctuations in water level,extraordinary loss, income taxes ,and minority interests (losses) in net income

2004	2005	2006	2007	2008	2009	2010	2011
527,462	520,146	526,111	556,733	575,606	492,700	530,745	541,273
466,402	468,008	469,817	507,093	526,995	456,954	477,490	543,485
67,822	55,922	47,251	59,333	65,477	65,465	57,075	61,611
66,336	74,979	80,358	108,217	111,791	65,010	75,466	129,254
52,781	61,465	59,568	61,810	76,971	61,951	65,443	86,696
84,890	81,231	75,216	70,249	66,837	66,583	74,432	65,264
63,419	56,175	62,560	60,457	64,279	64,084	65,863	64,093
32,894	32,267	32,111	31,660	30,755	30,553	30,053	28,923
8,771	16,191	25,988	18,426	14,546	12,280	12,435	8,462
1,769	4,048	2,993	10,126	3,822	4,058	3,844	1,730
3,182	3,227	3,367	3,899	3,625	4,139	3,626	2,765
84,531	82,499	80,401	82,911	88,887	82,827	89,249	94,683
61,060	52,137	56,294	49,639	48,611	35,745	53,255	△2,212
2,136	1,645	3,774	5,139	5,160	5,131	5,164	4,825
17,833	14,678	19,841	15,150	11,818	10,704	15,606	11,171
17,142	13,994	19,294	14,504	11,349	10,157	9,880	9,613
217	260	149	4	-	38	1,925	109
-	-	-	-	-	-	2,999	-
473	423	397	641	468	508	801	1,447
45,364	39,104	40,277	39,628	41,953	30,173	42,813	△8,557
2,652	△2,899	318	△938	-	-	-	1,817
-	-	-	-	-	-	8,811	-
42,711	42,003	39,909	40,567	41,953	30,173	34,001	△10,375
18,399	11,078	14,576	14,398	17,184	12,101	17,818	△3,142
△3,876	3,112	△526	1,917	△2,066	△1,185	△4,622	4,400
28,188	27,812	25,859	24,251	26,836	19,257	20,805	△11,633

百万円 (millions of yen)

	会 社 名 Name of Company	資本金 Capital	議決権の所有割合 Ownership Ratio
電気事業 Electric Utility	土佐発電(株) TOSA POWER Inc.	2,755	35.0%
情報通信 IT/Communication	(株)STNet STNet, Incorporated	10,000	100.0%
	(株)ケーブルメディア四国 Cable Media Shikoku Company, Incorporated	2,000	70.0%(19.5%) 【※1】
	ケーブルテレビ徳島(株) Cable Television Tokushima, Incorporated	499	75.6%(0.1%)
製 造 Manufacturing	四国計測工業(株) SHIKOKU INSTRUMENTATION CO., LTD.	480	100.0%
	テクノ・サクセス(株) Techno-Success Company, Incorporated	50	41.0%(23.0%)
	四変テック(株) SHIHEN TECHNICAL CORPORATION	318	15.7%
	エコ・テック(株) Eco-Tech Company, Incorporated	10	47.4%(47.4%)
建 設 Construction	四電エンジニアリング(株) Yonden Engineering Company, Incorporated	360	100.0%
	(株)四電技術コンサルタント Yonden Consultants Company, Incorporated	50	100.0%
	(株)四電工 YONDENKO CORPORATION	3,451	32.4%
研究開発 R&D	(株)四国総合研究所 Shikoku Research Institute Incorporated	100	100.0%
不動産 Real Estate エネルギー Energy サービス Services その他 Others	四電ビジネス(株) Yonden Business Company, Incorporated	300	100.0%
	四電エナジーサービス(株) Yonden Energy Service Company, Limited	50	100.0%
	(株)よんでんライフケア Yonden Life Care Company, Incorporated	40	100.0%(100.0%)
	四国航空(株) SHIKOKU AIR SERVICE CO., LTD.	60	50.0%
	伊方サービス(株) Ikata Service Company, Incorporated	20	90.0%(40.0%)
	(株)よんでんメディアワークス Yonden Media Works Company, Incorporated	20	70.0%
	坂出LNG(株) Sakaide LNG Company, Incorporated	450	70.0%
	橘火力港湾サービス(株) Tachibana Thermal Power Port Service Company, Limited	50	50.0%(50.0%)
	三崎ウィンド・パワー(株) MISAKI WIND POWER CO., Ltd.	30	41.0%
	(株)大川原ウインドファーム Okawara Windfarm Corporation	10	35.0%(35.0%)
	颯娃(えい)風力発電(株) Ei Wind Power Company, Incorporated	10	100%(100.0%)
	(株)宇多津給食サービス Utazu Kyushoku Service Co., Ltd.	20	30.0%(10.0%)
	(株)徳島市高PFIサービス Tokushimaichiko PFI service Co., Ltd.	50	15.0%(15.0%)
	SEP International Netherlands B.V.	0.2 【※2】	100%

【※1】かっこ内は間接所有割合を内数で示しています。 【※1】Figures in parentheses mean indirect ownership ratio.

【※2】単位は100万ユーロ 【※2】in millions of Euro.

設立 Year of foundation	主 な 事 業 内 容 Principal Business	
2003	電力の卸供給 Electricity supply business	
1984	F T T H等の電気通信サービス、情報システムサービス Telecommunication services (FTTH,Etc) and information system services	★
1995	有線テレビ放送、電気通信 Cable TV broadcasting and telecommunication businesses	
1987	有線テレビ放送、電気通信 Cable TV broadcasting and telecommunication businesses	
1951	自動計測器・情報伝送装置等の製造販売 Manufacture and sales of automatic gauging control, information transmission system, etc	★
1990	送配電機器の製造販売 Manufacture and sales of transmission and distribution equipment	
1946	変圧器等電気機器の製造販売 Manufacture and sales of transformer and other electric equipment	
1992	環境保護素材の開発・製造・販売 Development manufacture and sales of materials for environment preservation	
1970	電力関連設備工事の調査・設計・施工 Study,designing,engineering and maintenance of electricity related facilities	★
1982	土木建築工事の設計・施工、工事監理 planning and designing of civil works and construction,and supervision of engineering works	★
1963	電力関連設備の工事 Engineering works for power supply facilities	★
1987	電気事業等に関連する技術の研究開発 research and development on technologies related to electric utility business and other	★
1961	不動産業、広告業、サービス事業 Real estate , planning and production of advertisements,and office related services	★
1971	電気温水器・空調機器の販売・エンジニアリング Sales and engineering of electric hot water heaters and air-conditioning systems	★
2002	高齢者向け介護施設の運営 Operation of charged nursing facilities for the aged	
1956	航空業、旅行代理店業 General aviation using aircraft and helicopter,and tourist agency	
1995	地域開発、伊方発電所の管理サービス Local community development and management services of Ikata Power Station	
2001	ビデオ制作等メディア関連業務 Video production and other related services	
2004	LNG基地の建設・運営、LNGの貯蔵・払出し等 The construction and operation of LNG fuel bases; the storage and delivery of LNG	★
1998	橘湾発電所用石炭に関する港湾サービス Harbor unloading of coals imported from overseas to use at Tachibana-wan Power Station	
2004	風力発電 Wind power generation business	
2006	風力発電 Wind power generation business	
2006	風力発電 Wind power generation business	
2006	学校給食施設の運営管理等 General maintenance, servicing and management of school catering facility	
2007	徳島市立高校の校舎整備、維持管理等 Facilities and maintenance of Tokushima Municipal High School	
2011	海外事業への出資および融資（海外事業投資統括子会社） Investment and financing for overseas projects(a subsidiary company for international investments)	

★：連結決算対象会社を示します。（このうち、四電工は持分法適用会社）

★：covered by consolidated financial statements (YONDENKO CORPORATION is accounted for by equity method.)