

FACT BOOK

Fiscal **2016**

For the year ended March 31,2017



四国電力株式会社

SHIKOKU ELECTRIC POWER CO.,INC.

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（注1）事業年度は、4月1日から翌年の3月31日。2016年度は、2016年4月1日に始まり、2017年3月31日に終了する事業年度を意味します。

（Notes1）The Company's fiscal year begins on April 1 and ends on March 31, FY(Fiscal Year)2016 dates from April 1,2016 to March 31,2017.

（注2）旧の関係法令に準拠して作成された財務諸表は、直近の関係法令に準拠して組み替えしています。

（Notes2）Financial statements made in accordance with old applicable laws and regulations are rearranged in accordance with the latest applicable laws and regulations.

【免責事項】 Disclaimer

▶本資料のいかなる情報も、四国電力株式の購入や売却を勧誘するものではありません。

None of the information on this book intended to solicit or induce purchase or selling of the Shikoku Electric Power securities.

▶また、当社は内容に関していかなる保証をするものではありません。

Shikoku Electric Power does not make any guarantees whatever regarding the contents of this book.

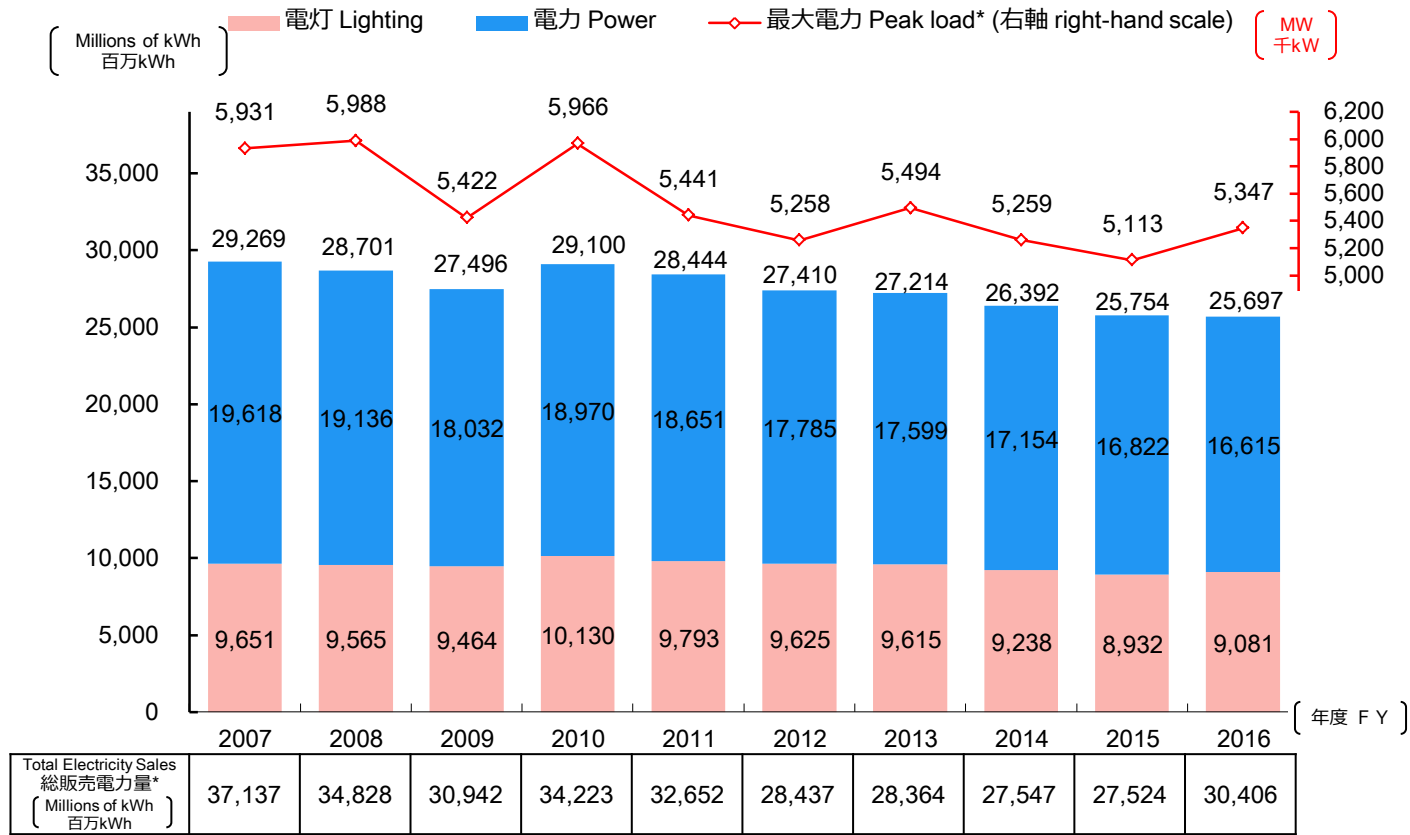
▶投資を行う際には、当社が発行する他の財務資料をご参照いただき、投資家ご自身の判断でなされるようお願いいたします。

Those wishing to invest in Shikoku Electric Power should do so on their own judgment and be sure to read other financial literature issued by the Company beforehand.

■ 商号 Name	四国電力株式会社 Shikoku Electric Power Company, Incorporated
■ 設立年月日 Date of Establishment	1951年（昭和26年）5月1日 May 1, 1951
■ 資本金 Paid in Capital	145,551 百万円 145,551 Million Yen
■ 発行済株式総数 Number of Shares Issued	223 百万株 223 Million
■ 株主数 Number of Stockholders	85,788 名 85,788 Stockholders
■ お客さま数 Number of Customers	
➢ 電灯 Residential	2,519 千口 2,519 thousand
➢ 電力 Industrial & commercial	347 千口 347 thousand
➢ 合計 Total	2,866 千口 2,866 thousand
■ 総販売電力量 Volume of Electricity Sold	30,406 百万kWh 30,406 million kWh
■ 発電設備 Electric Power Generating Facilities	
➢ 水力 Hydro	1,147 千kW 1,147 MW
➢ 火力 Thermal	3,736 千kW 3,736 MW
➢ 原子力 Nuclear	1,456 千kW 1,456 MW
➢ 新工ネ Solar/Wind	2 千kW 2 MW
➢ 合計 Total	6,341 千kW 6,341 MW
■ 送変電設備 Transmission and Substation Facilities	
➢ 送電線 Transmission Lines	3,417 km (こう長) 3,417 km (Route Length)
➢ 変電所 Substation	21,105 千kVA 21,105 thousand kVA
■ 問い合わせ先 Contact us	E-mail : ir@yonden.co.jp

2017年3月末現在 As of March 31, 2017

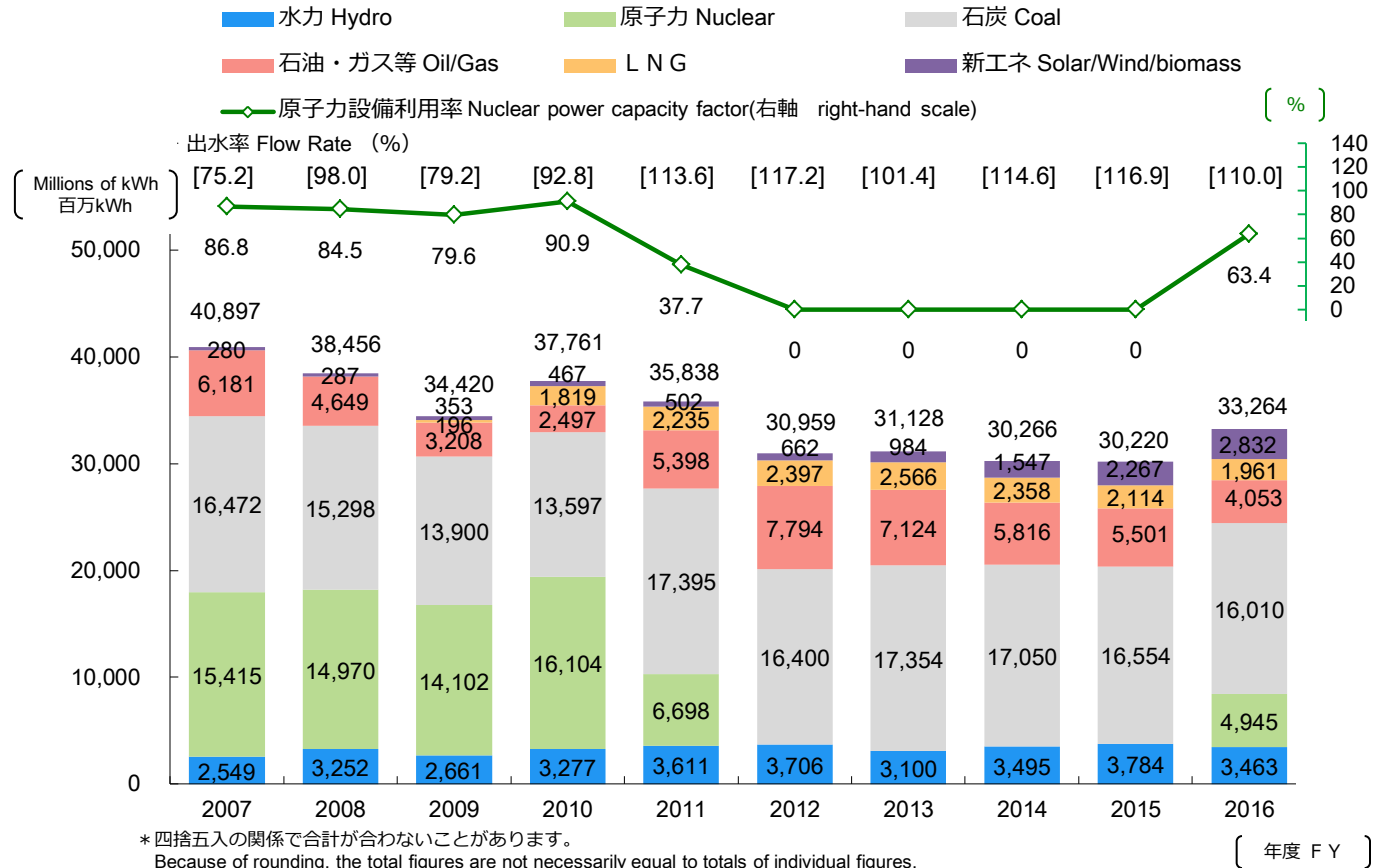
販売電力量と最大電力 Electricity Sales & Peak Load



*最大電力は、自社における四国エリアの発電端1日最大。Peak load: Dairy peak load at generation end in Shikoku region (excluding new electric utility entrants)

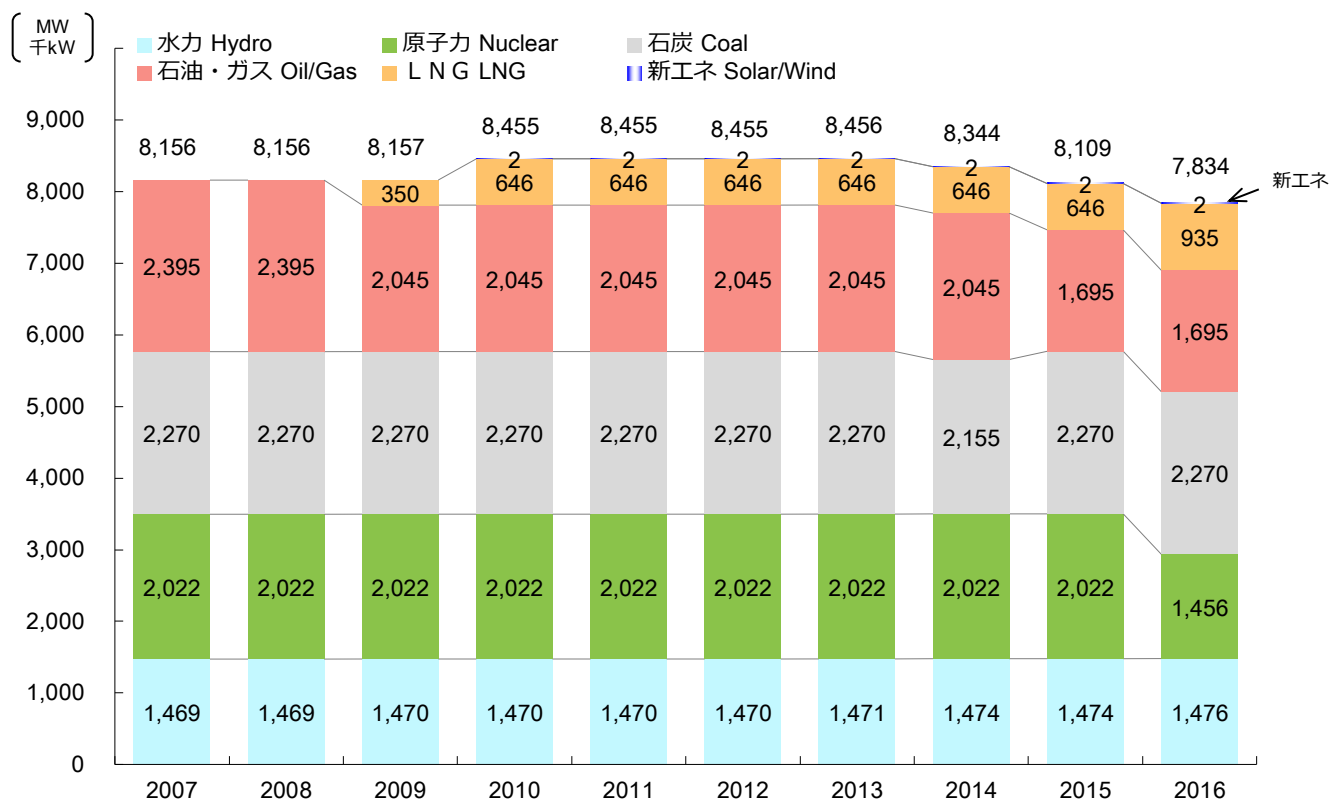
*総販売電力量 = 電灯・電力 + 融通等 Total Electricity Sales = Lighting・Power + Wholesale, etc.

発電電力量・原子力設備利用率・出水率 Electricity Supplied, Nuclear Power Capacity Factor & Flow Rate



*四捨五入の関係で合計が合わないことがあります。
Because of rounding, the total figures are not necessarily equal to totals of individual figures.

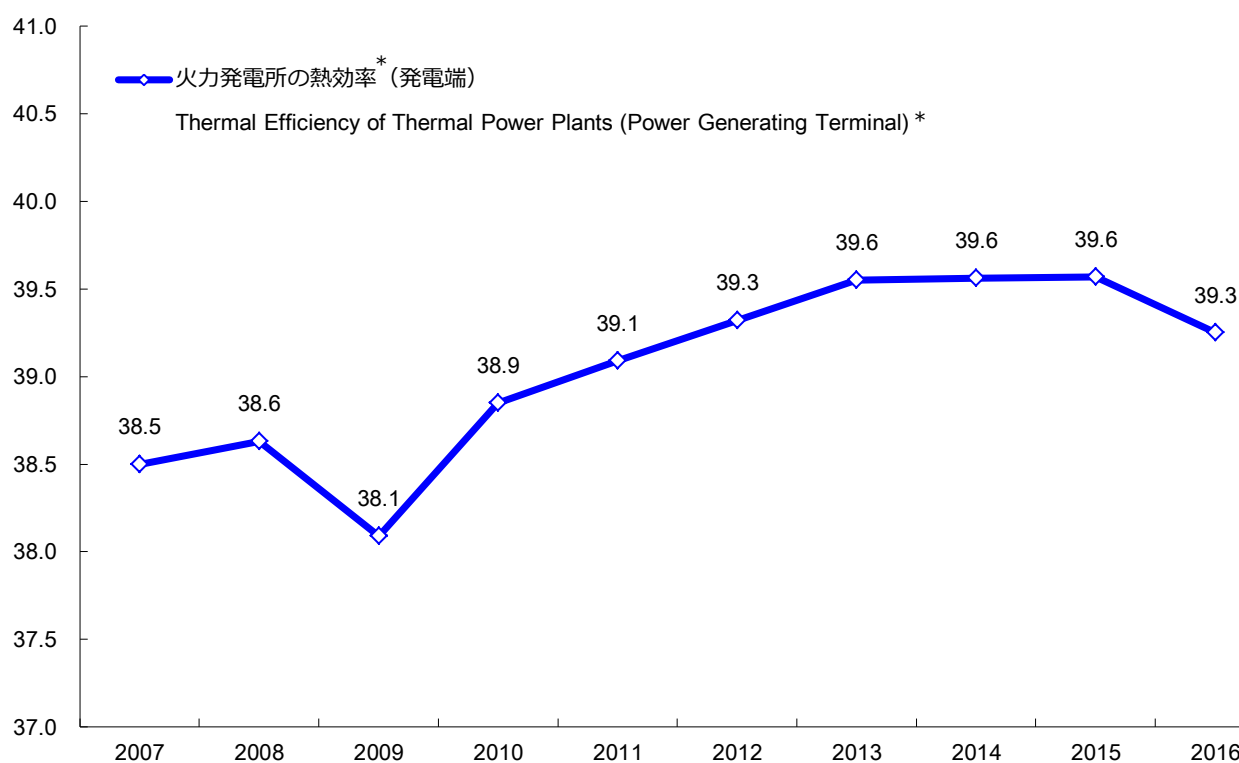
発電設備（受電含み） Generating Capacity (include output from other utilities)



* 「新工ネ」は自社のみ。 * Solar/Wind are our own facilities only.

〔 年度末
End of FY 〕

火力発電所の熱効率*（発電端） Thermal Efficiency of Thermal Power Plants (Power Generating Terminal)

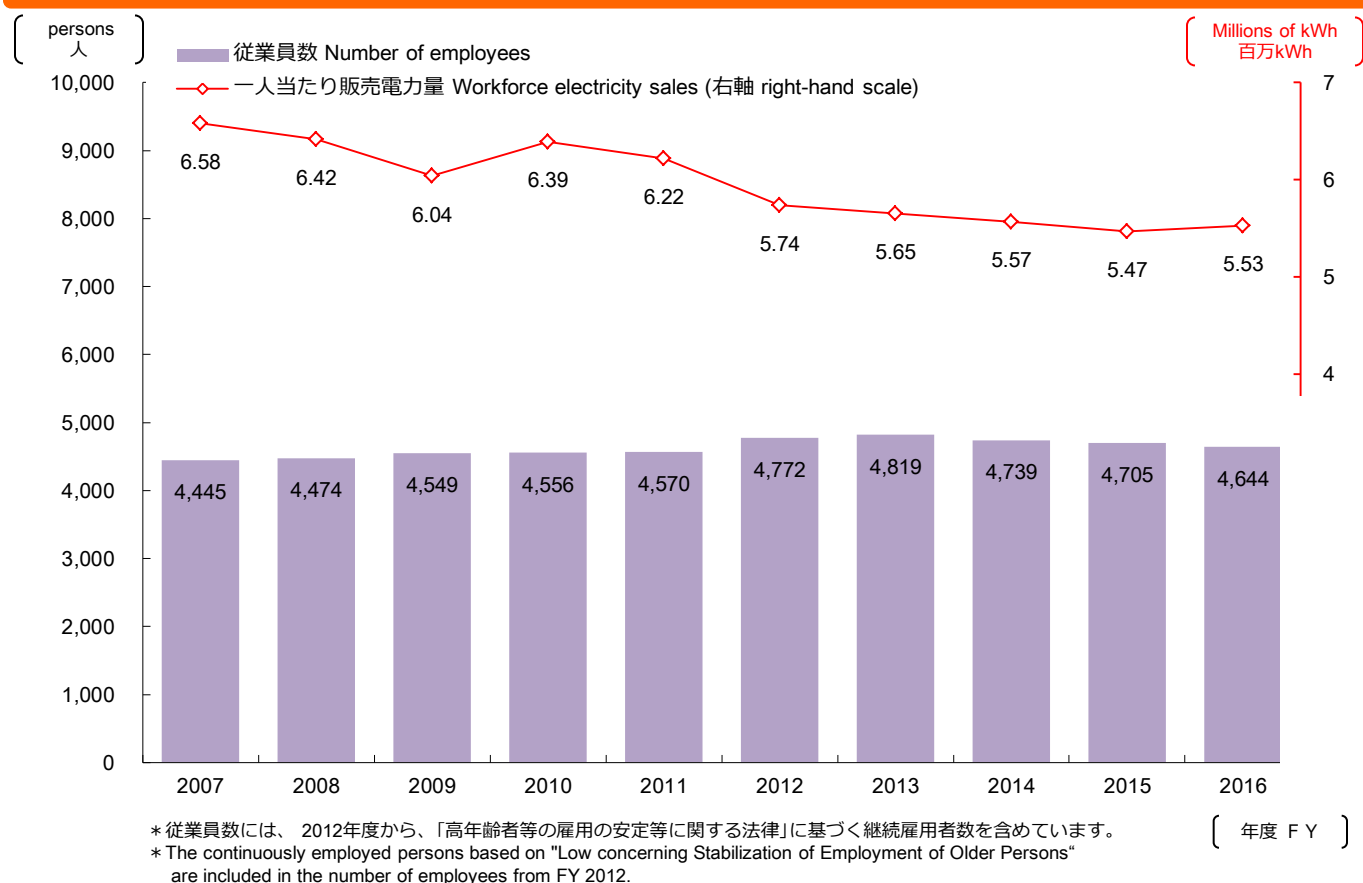


* 熱効率: 熱エネルギーが電気エネルギーに変わる割合

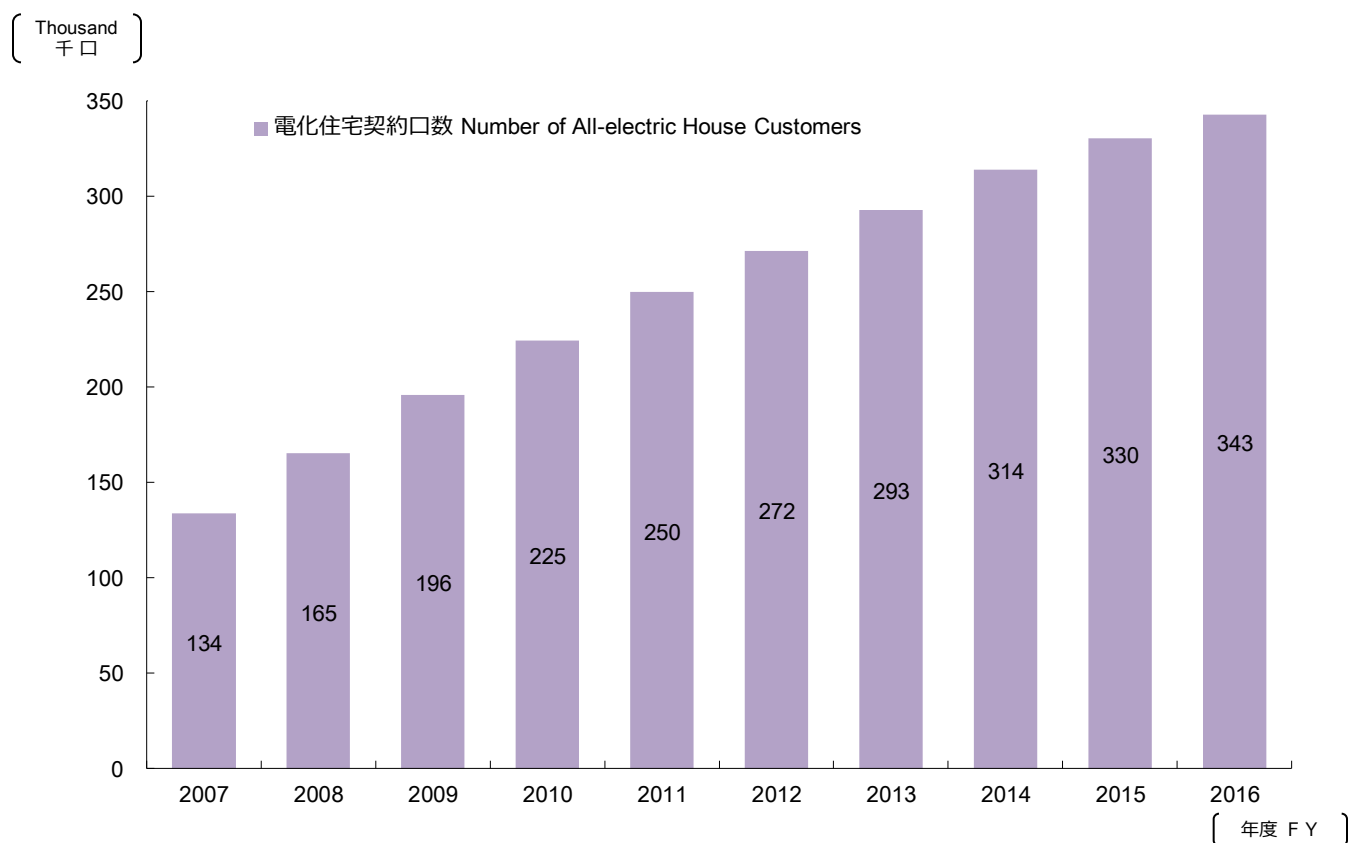
Thermal Efficiency: the ratio of heat energy that is turned into electrical energy

〔 年度末
End of FY 〕

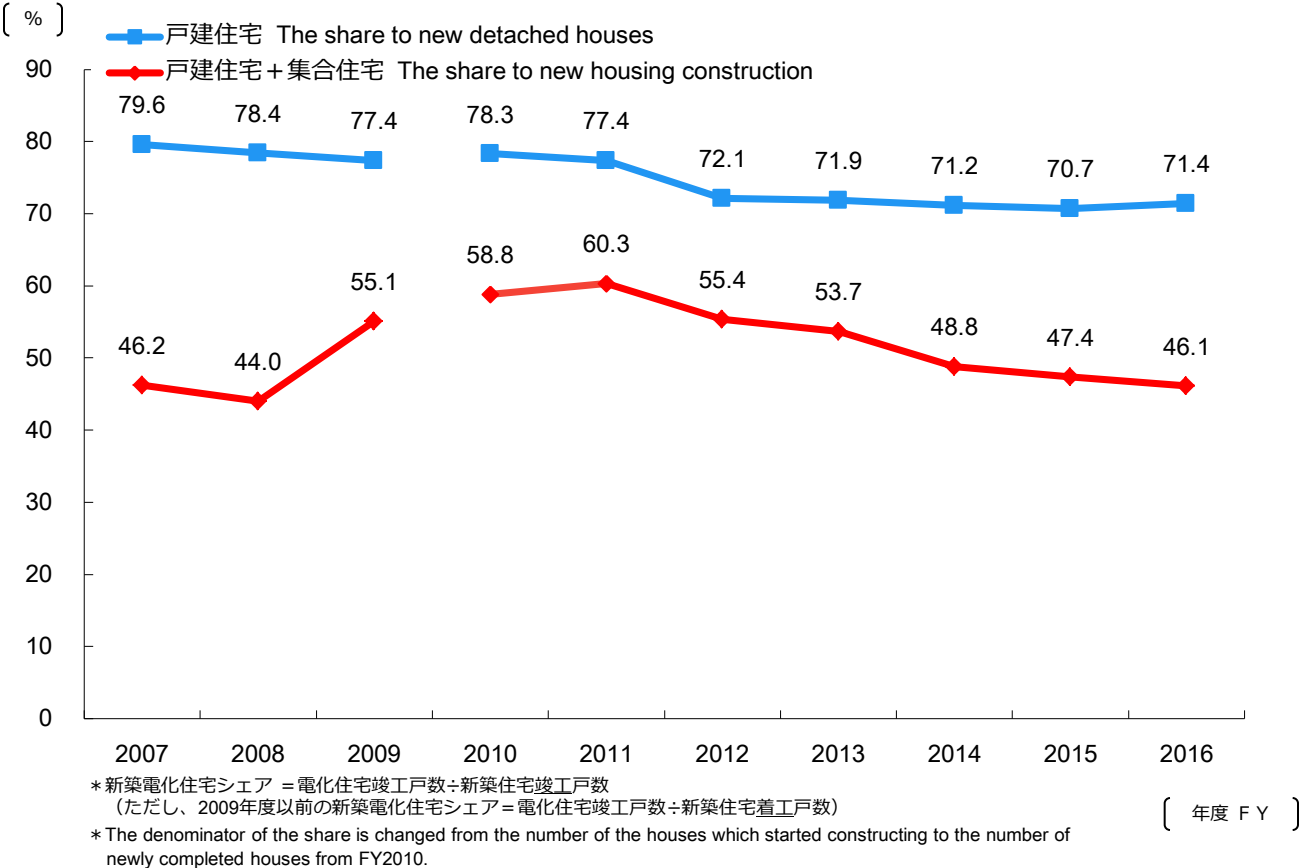
従業員数と一人当たり販売電力量 Number of Employees & Workforce Electricity Sales



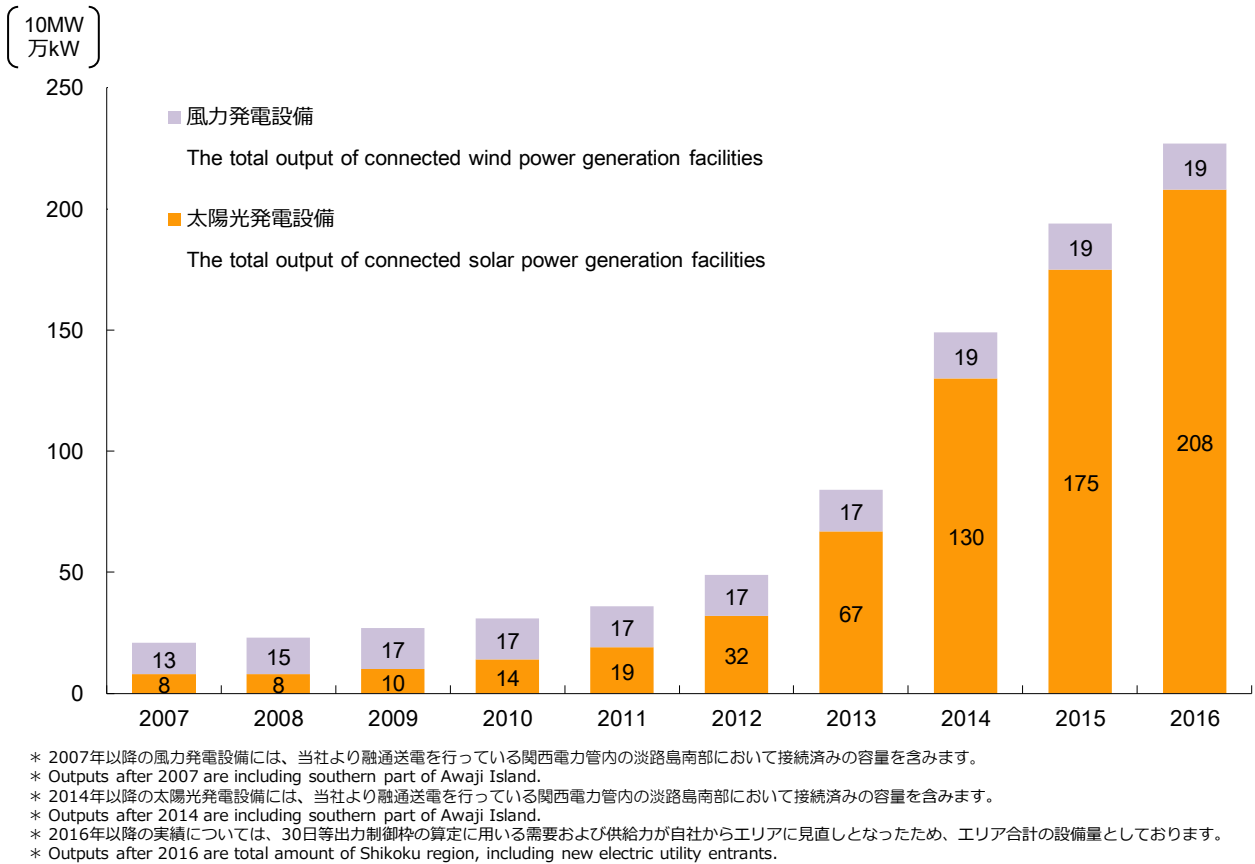
電化住宅契約口数 Number of All-electric House Customers



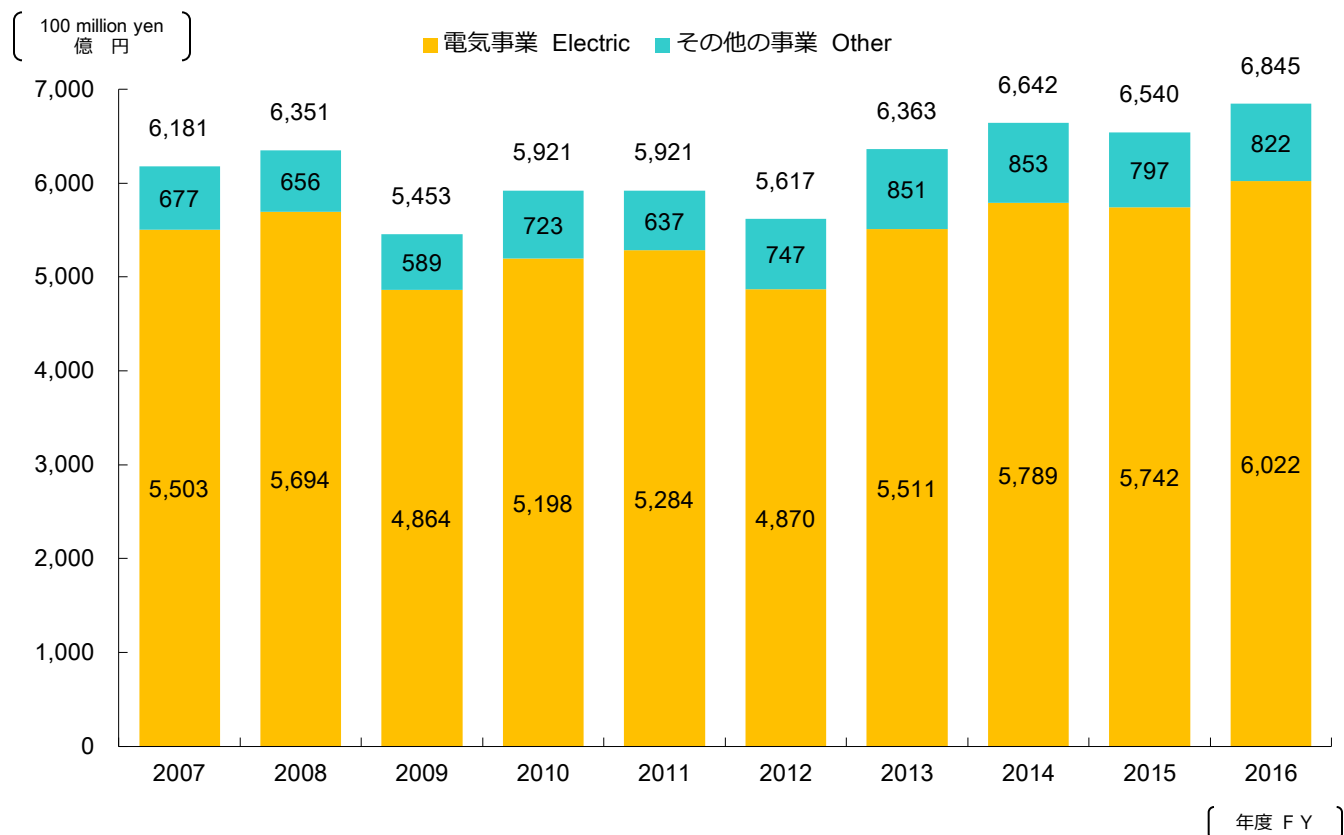
新築電化住宅シェア The Share of All-electric Housing to New Housing Construction



太陽光・風力発電設備の接続済み容量 The Total Output of Connected Solar and Wind Power Generation Facilities

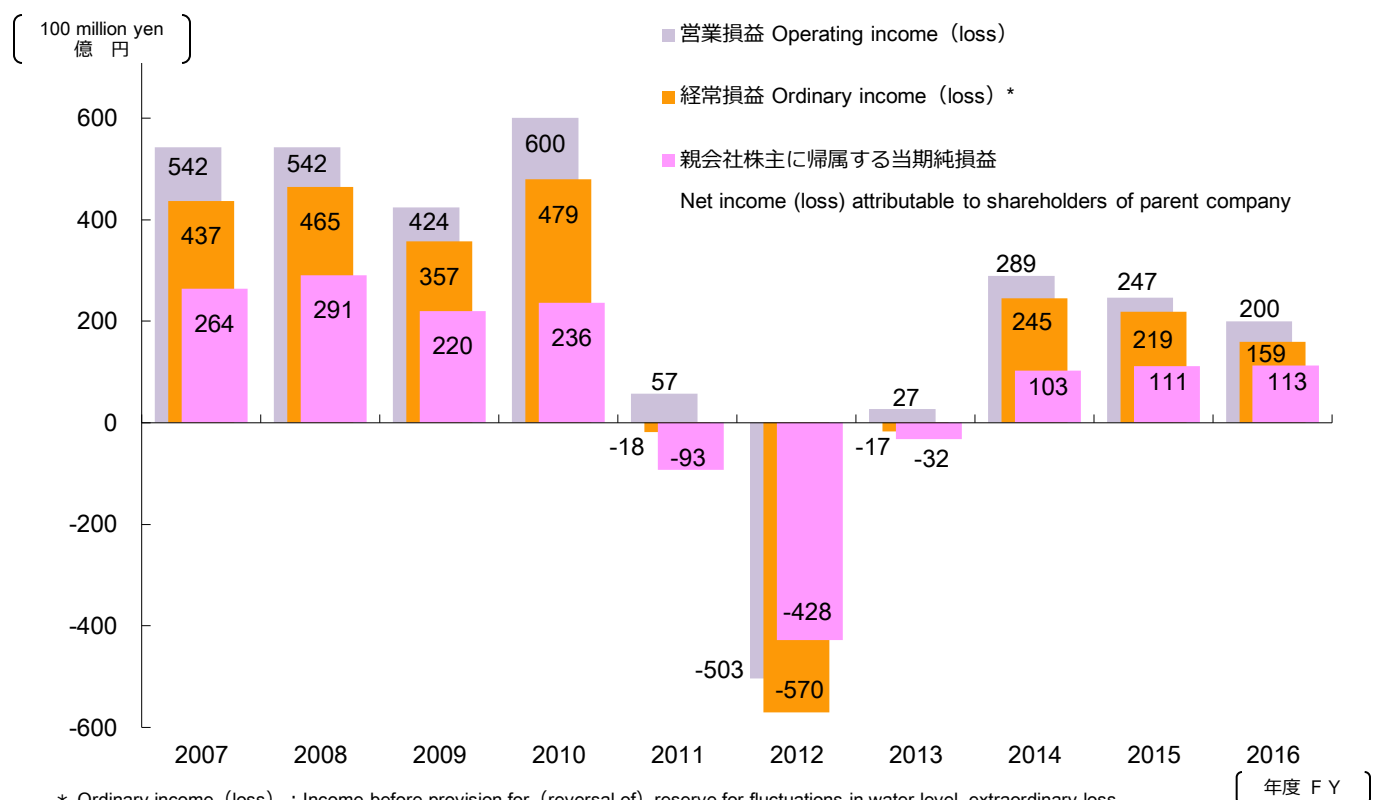


売上高 Operating Revenues



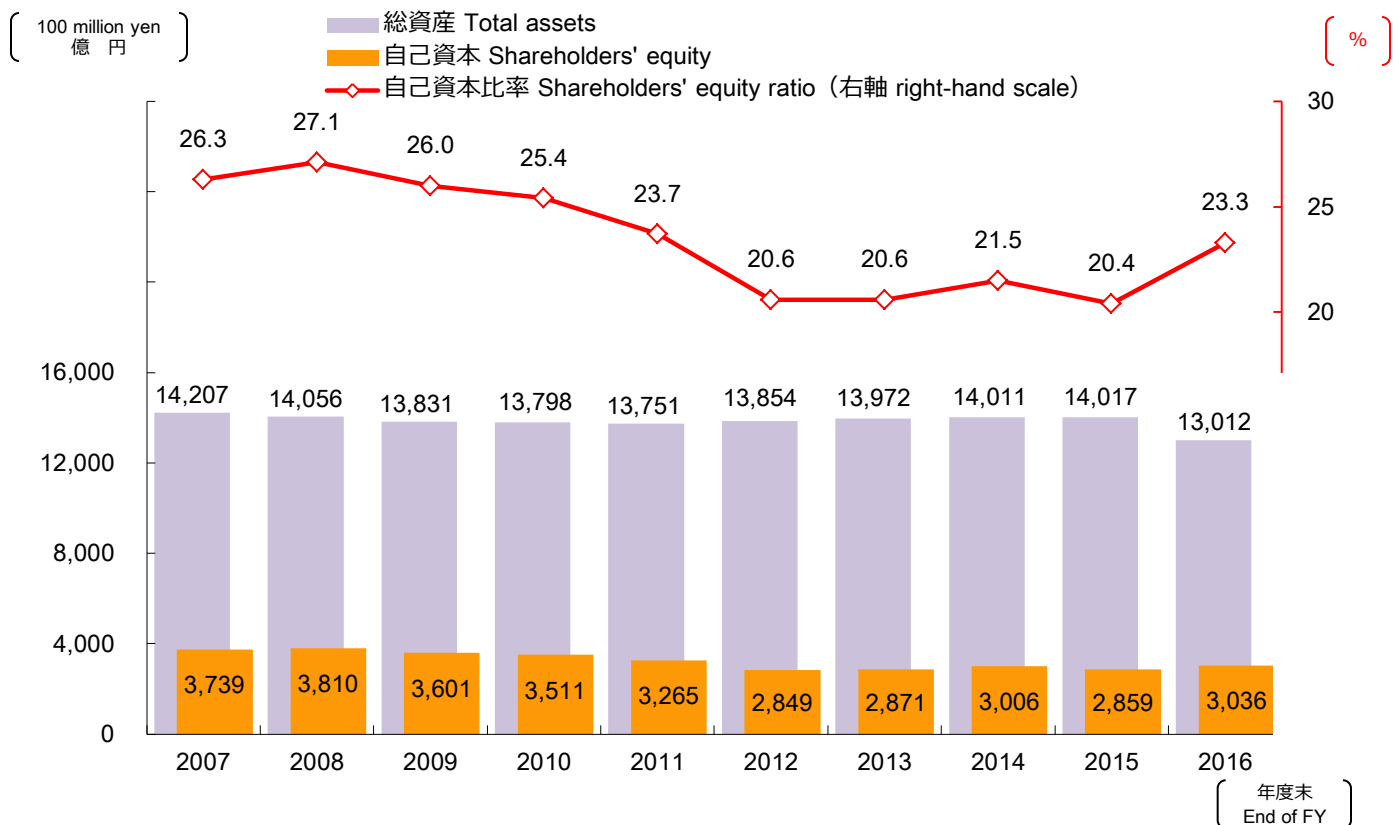
営業損益・経常損益・親会社株主に帰属する当期純損益

Operating Income (Loss), Ordinary Income(Loss)
& Net Income (Loss) Attributable to Shareholders of Parent Company

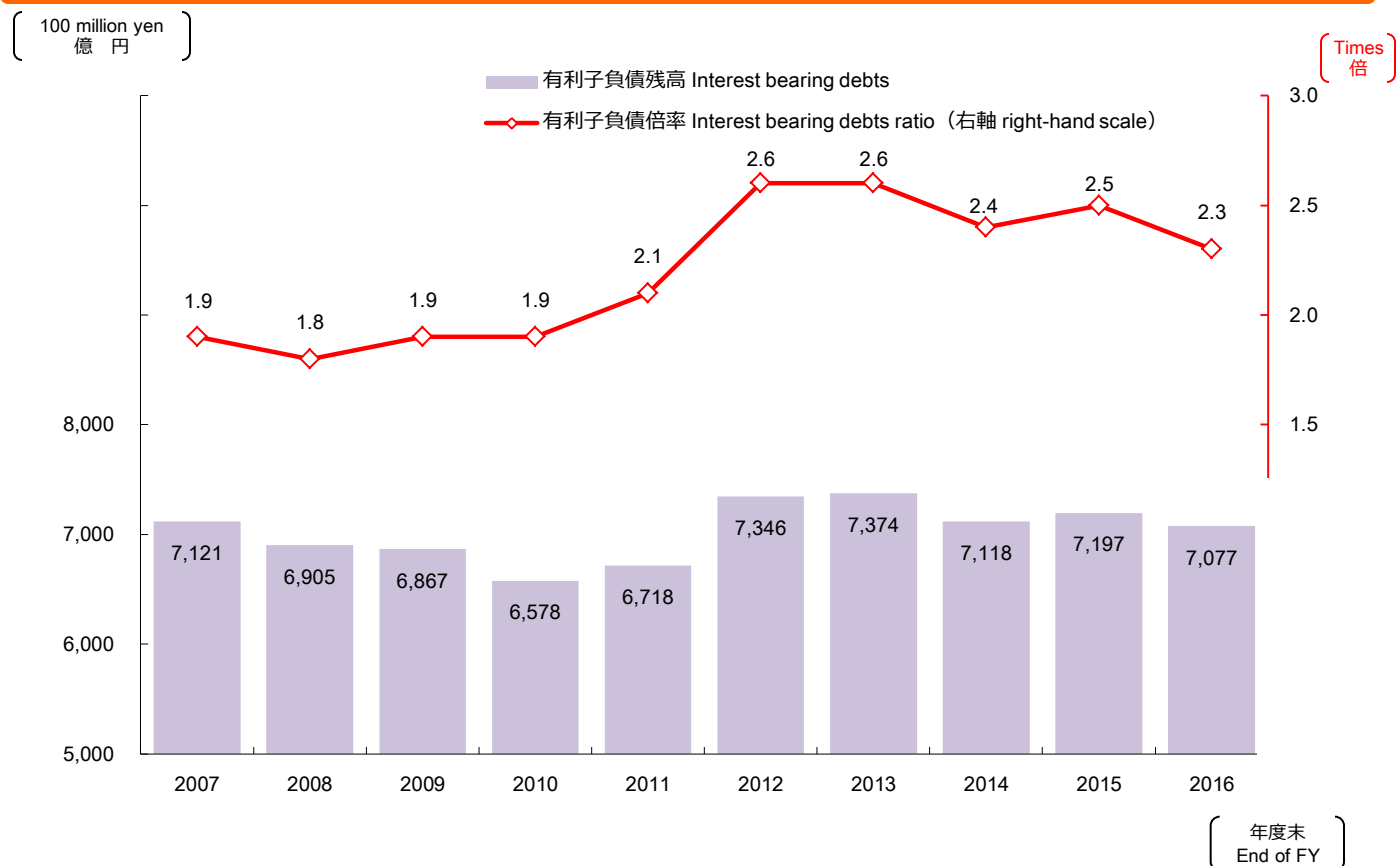


* Ordinary income (loss) : Income before provision for (reversal of) reserve for fluctuations in water level, extraordinary loss, income taxes, and minority interests (losses) in net income

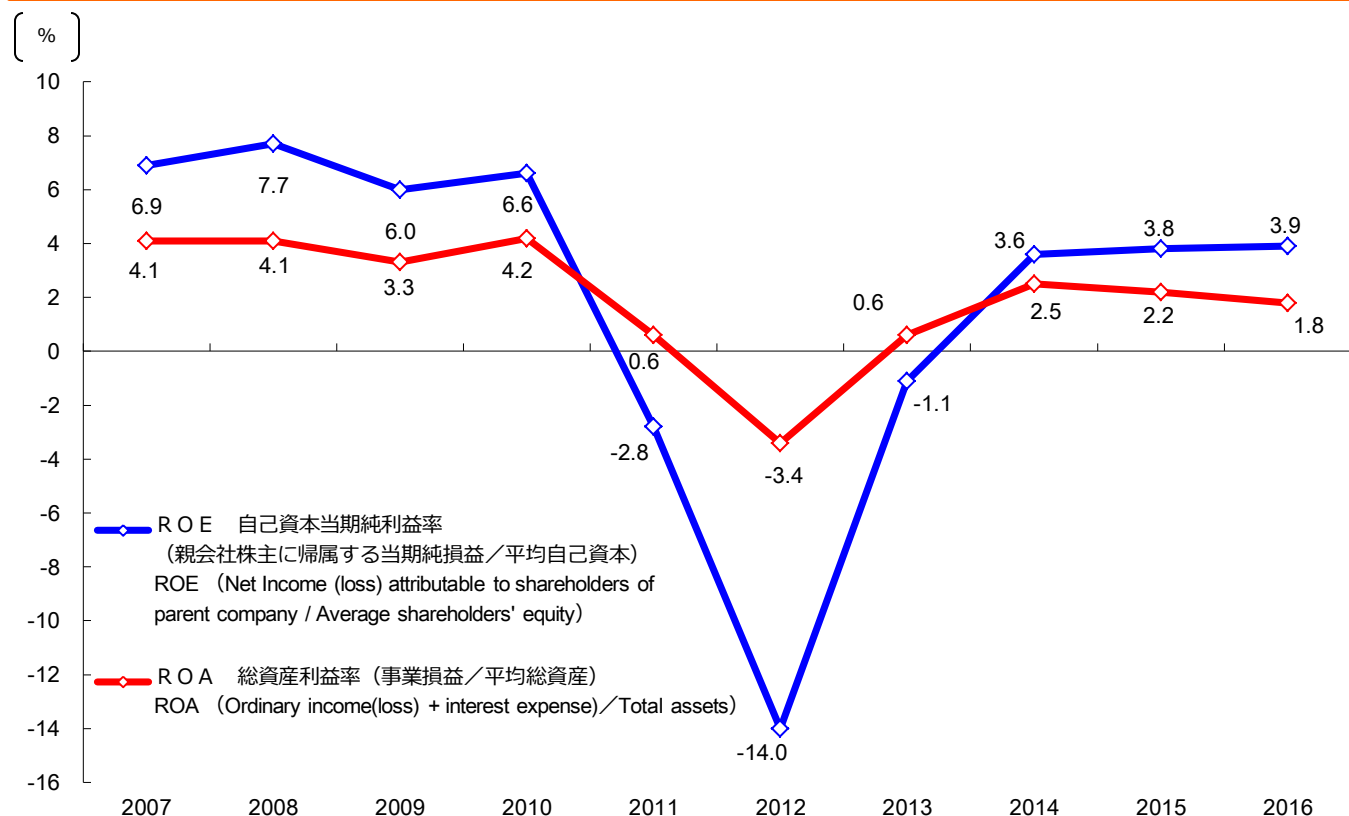
総資産・自己資本・自己資本比率 Total Assets, Shareholders' Equity & Shareholders' Equity Ratio



有利子負債残高と有利子負債倍率 Interest Bearing Debts & Interest Bearing Debt Ratio



総資産利益率と自己資本当期純利益率 ROA & ROE

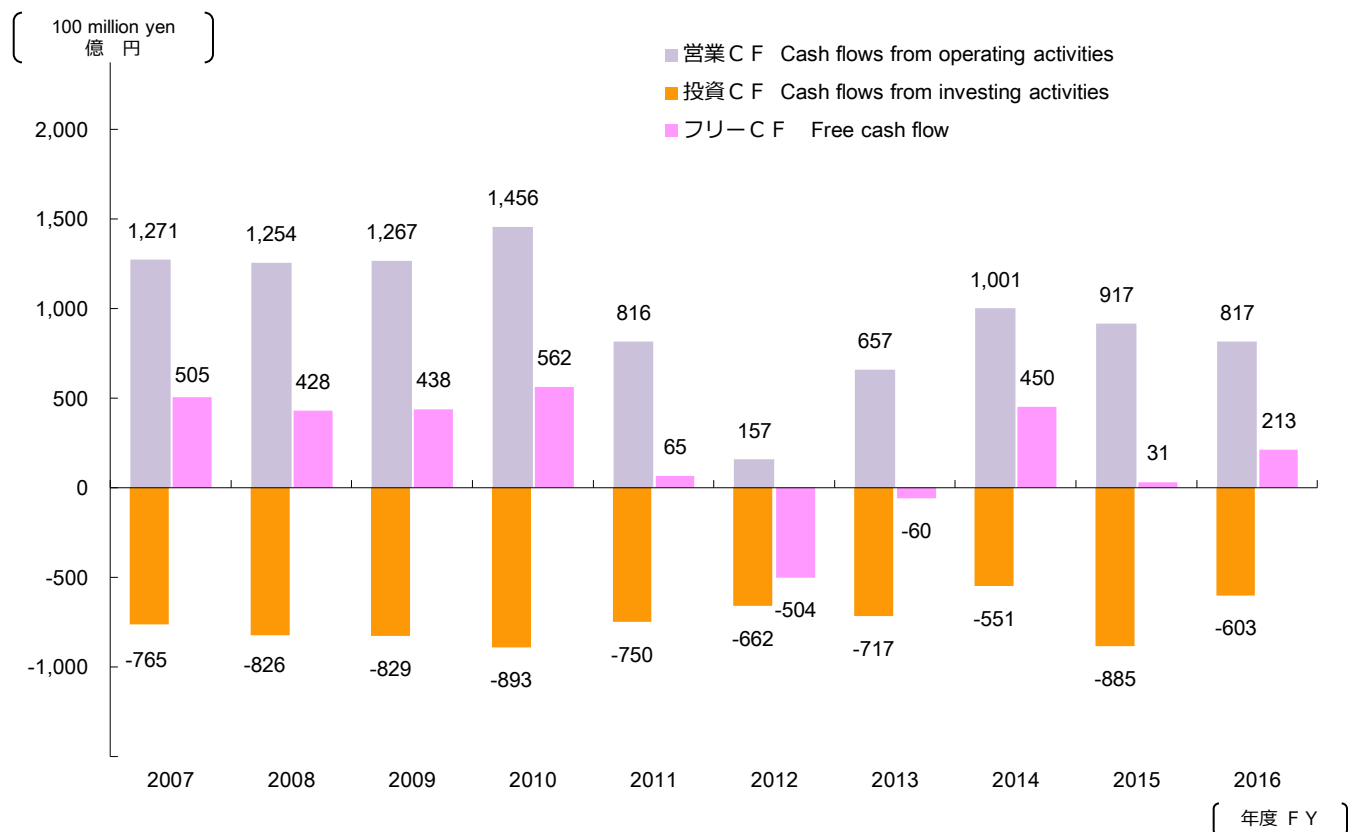


* ROAの分子については、2011年度実績から営業利益を事業利益（経常利益＋支払利息）に変更したため、2010年度以前についても事業利益ベースで記載しております。

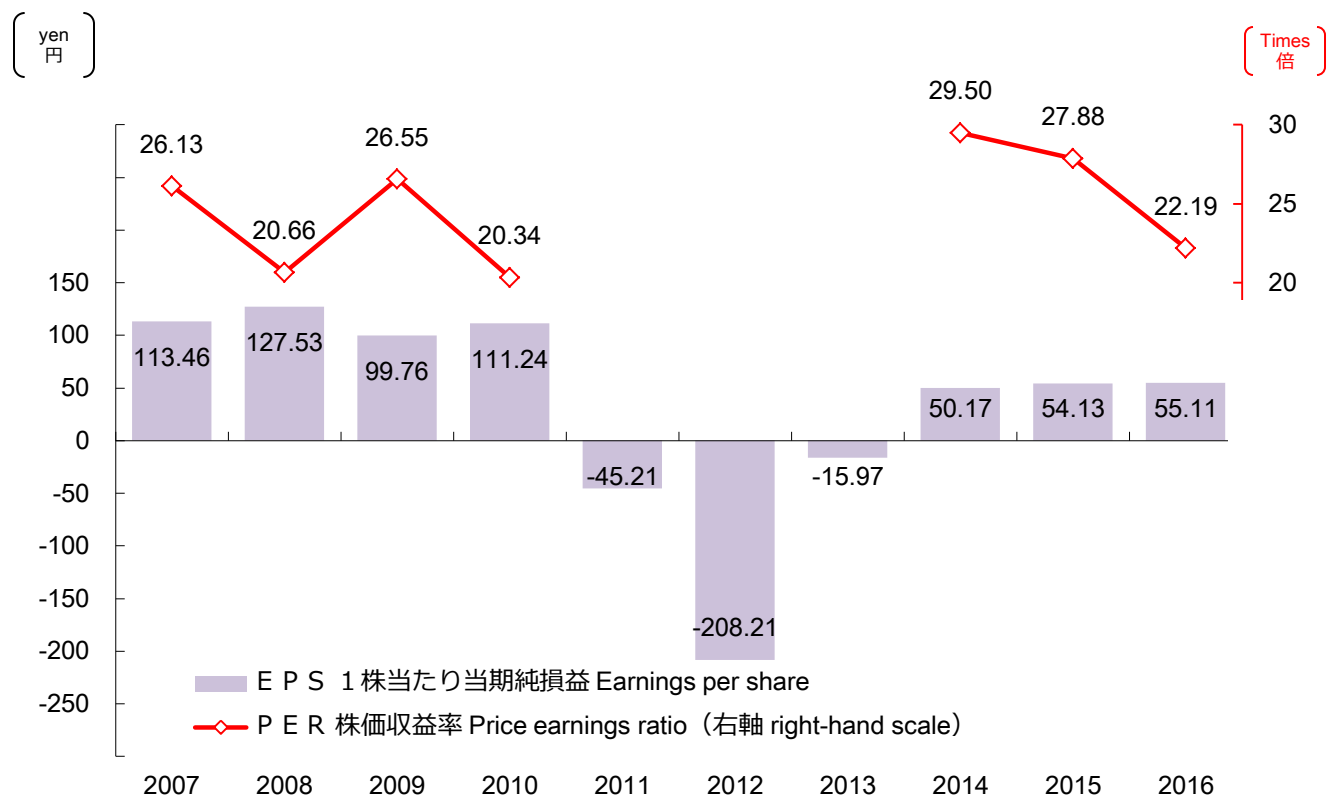
* The numerator of ROA is changed to Ordinary income(loss) + Interest expense from Operating income in FY2011, being applied to the data from FY2004 to FY2010.

[年度 FY]

キャッシュ・フロー Cash Flows



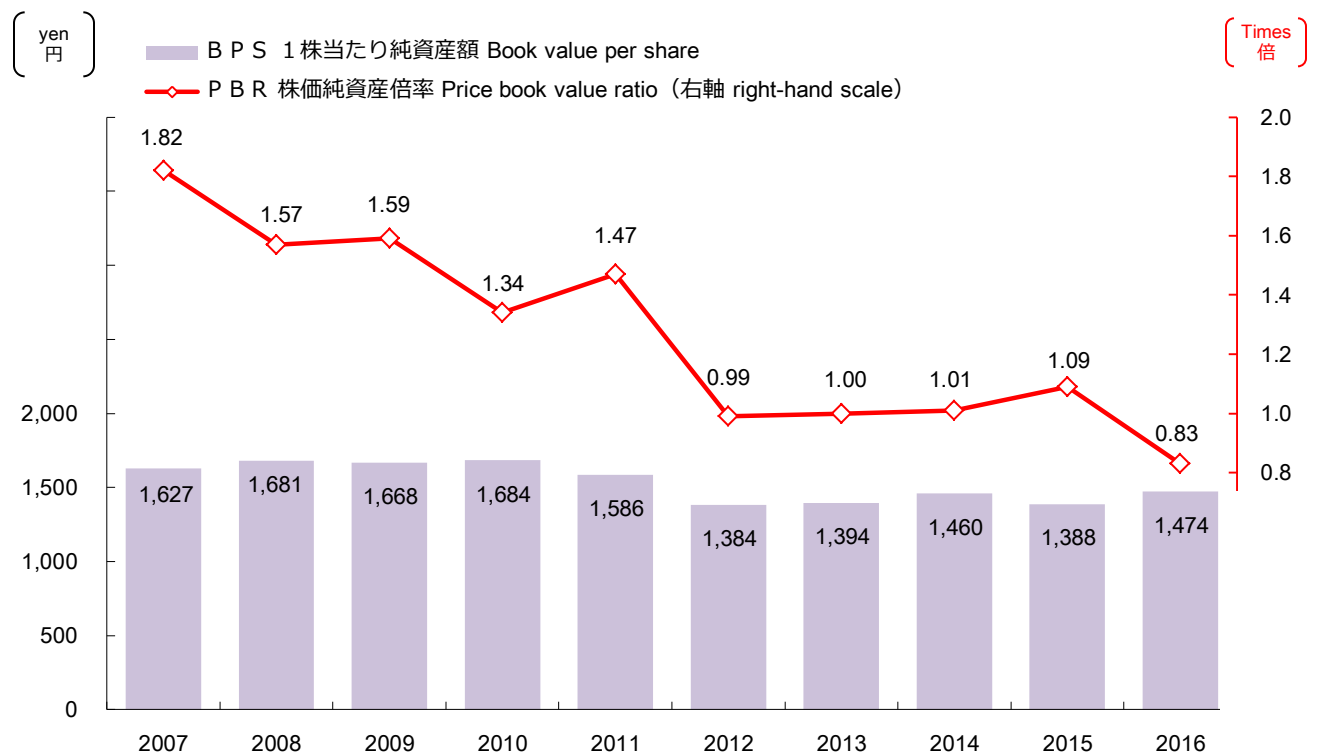
1 株当たり当期純損益と株価収益率 EPS & PER



* PERは各年度末の終値で算出 * PER is calculated on the basis of the closing price at the end of each fiscal year.

* 2011～2013年度のPERは純損失計上のため算定不能 * PER cannot be calculated for 2011 to 2013 due to net loss.

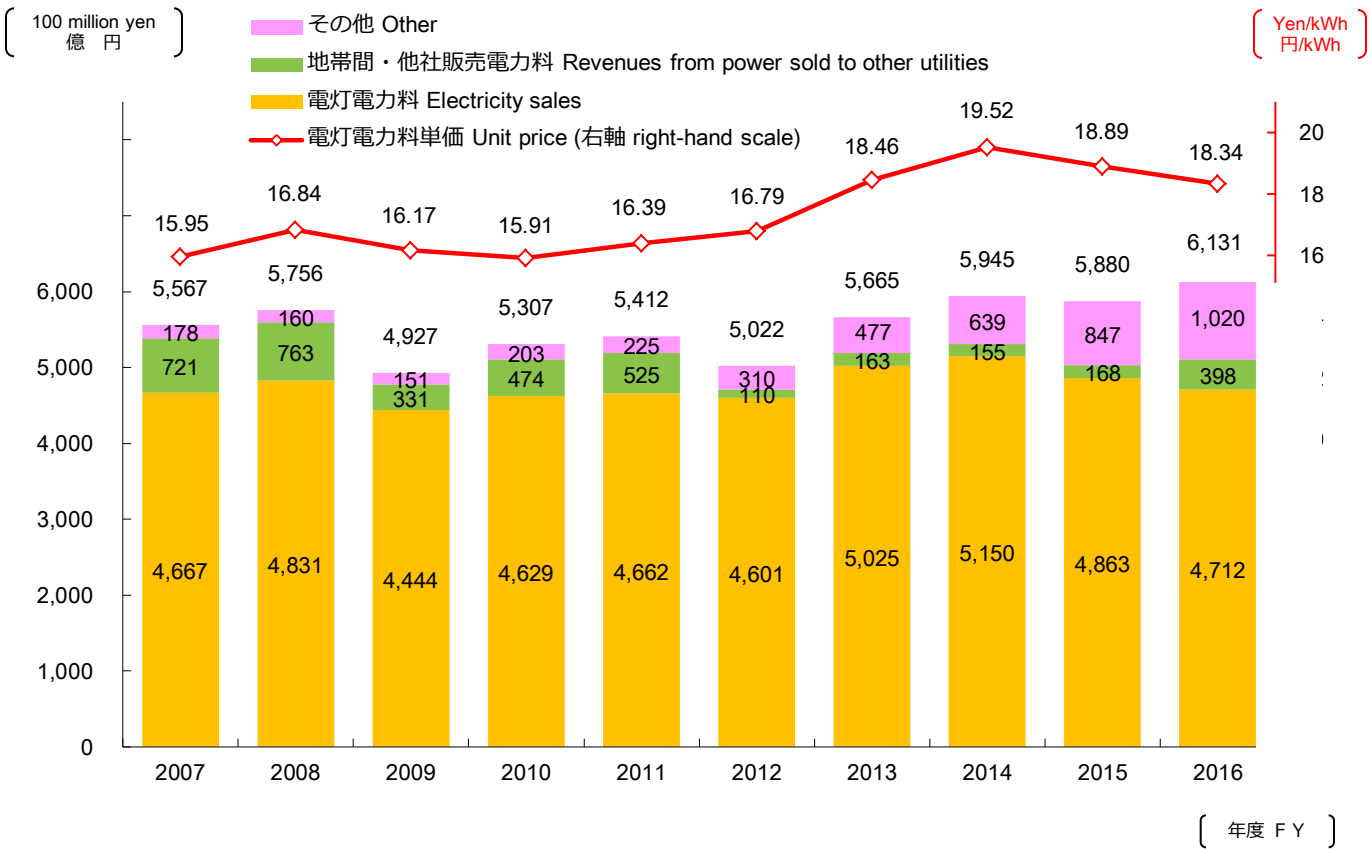
1 株当たり純資産額と株価純資産倍率 BPS & PBR



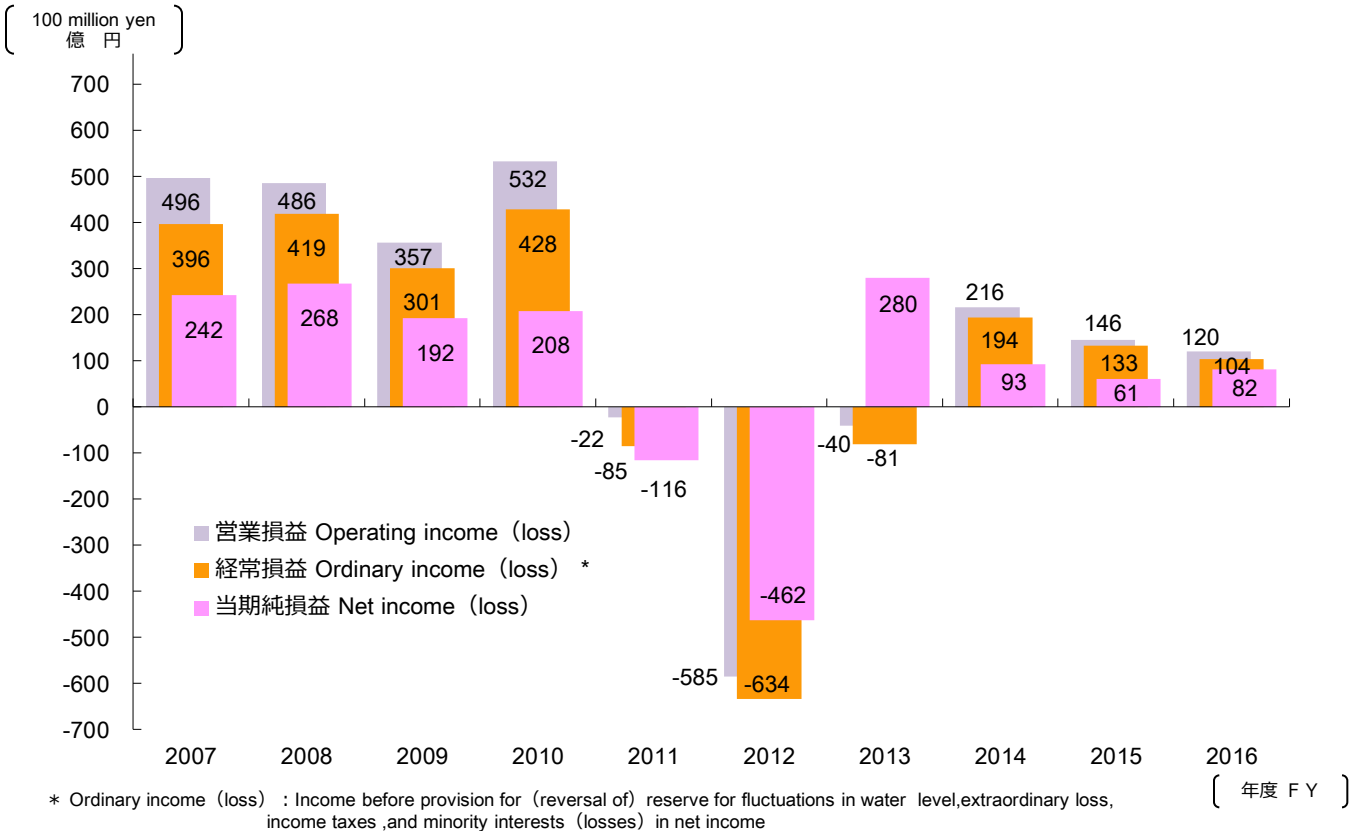
* PBRは各年度末の終値で算出

* PBR is calculated on the basis of the closing price at the end of each fiscal year.

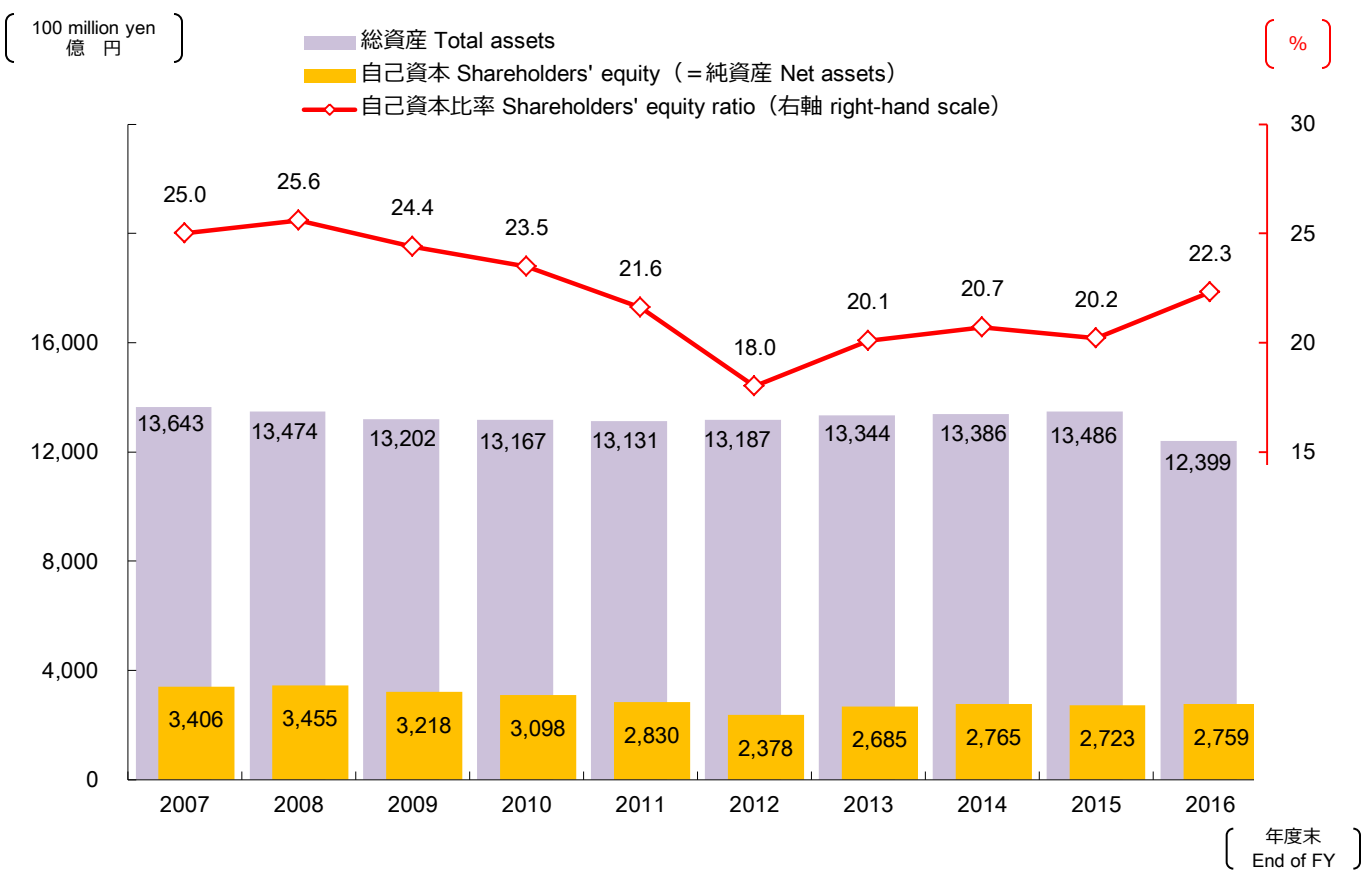
売上高 Operating Revenues



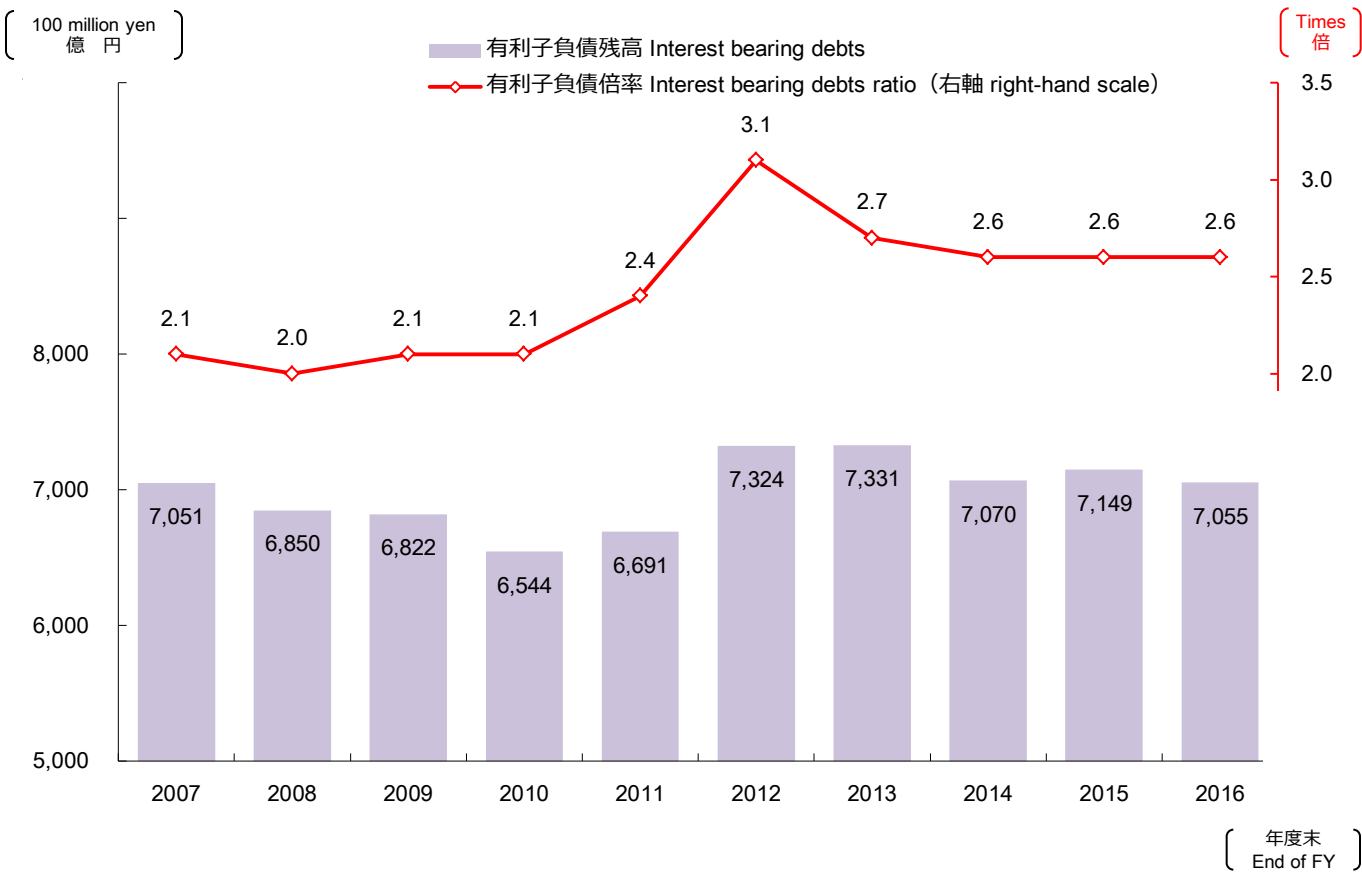
営業損益・経常損益・当期純損益
Operating Income (loss) , Ordinary Income (loss) & Net Income (loss)



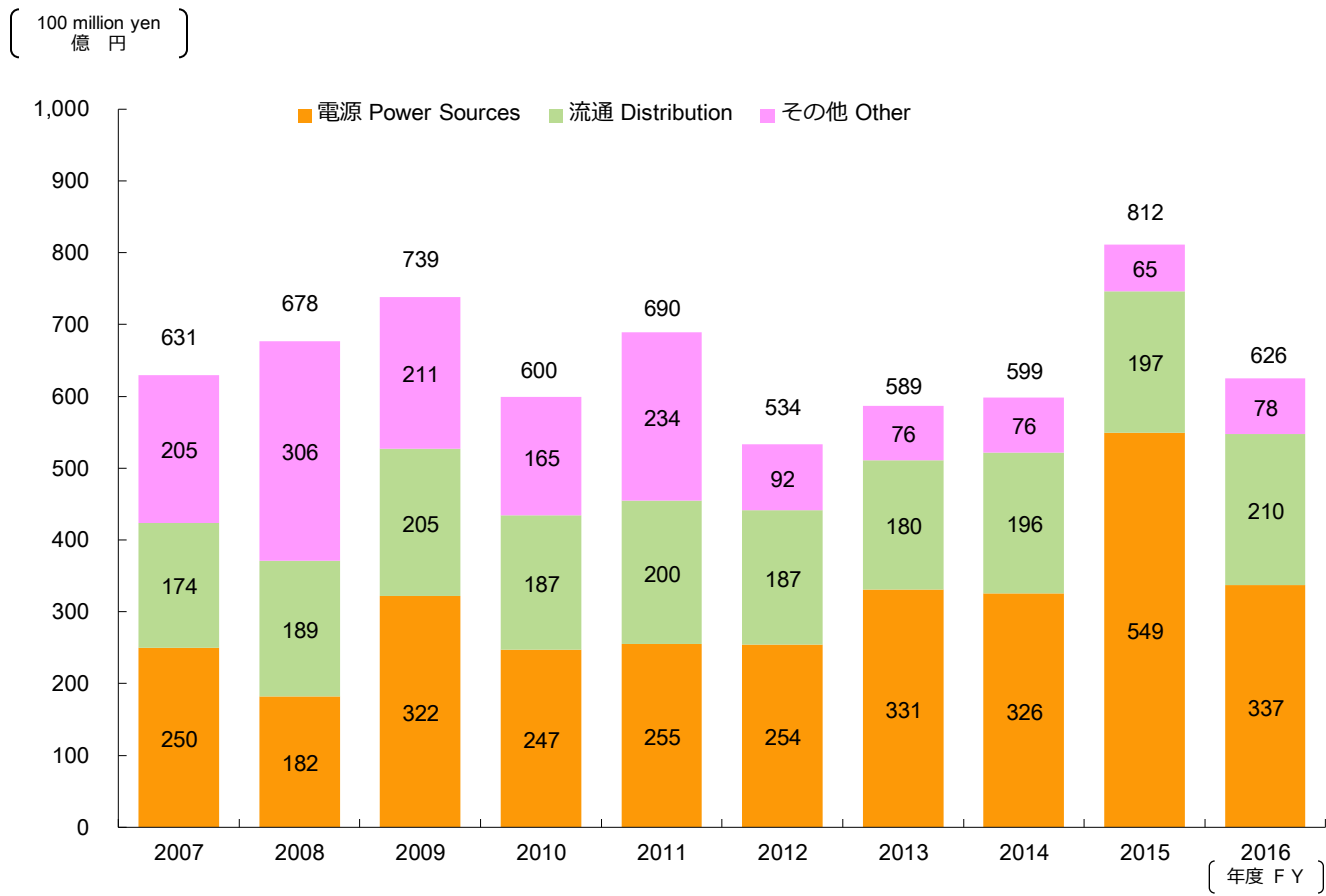
総資産・自己資本・自己資本比率 Total Assets, Shareholders' Equity & Shareholders' Equity Ratio



有利子負債残高と有利子負債倍率 Interest Bearing Debts & Interest Bearing Debt Ratio



設備工事費（設備投資）Plant and Equipment Expenditures

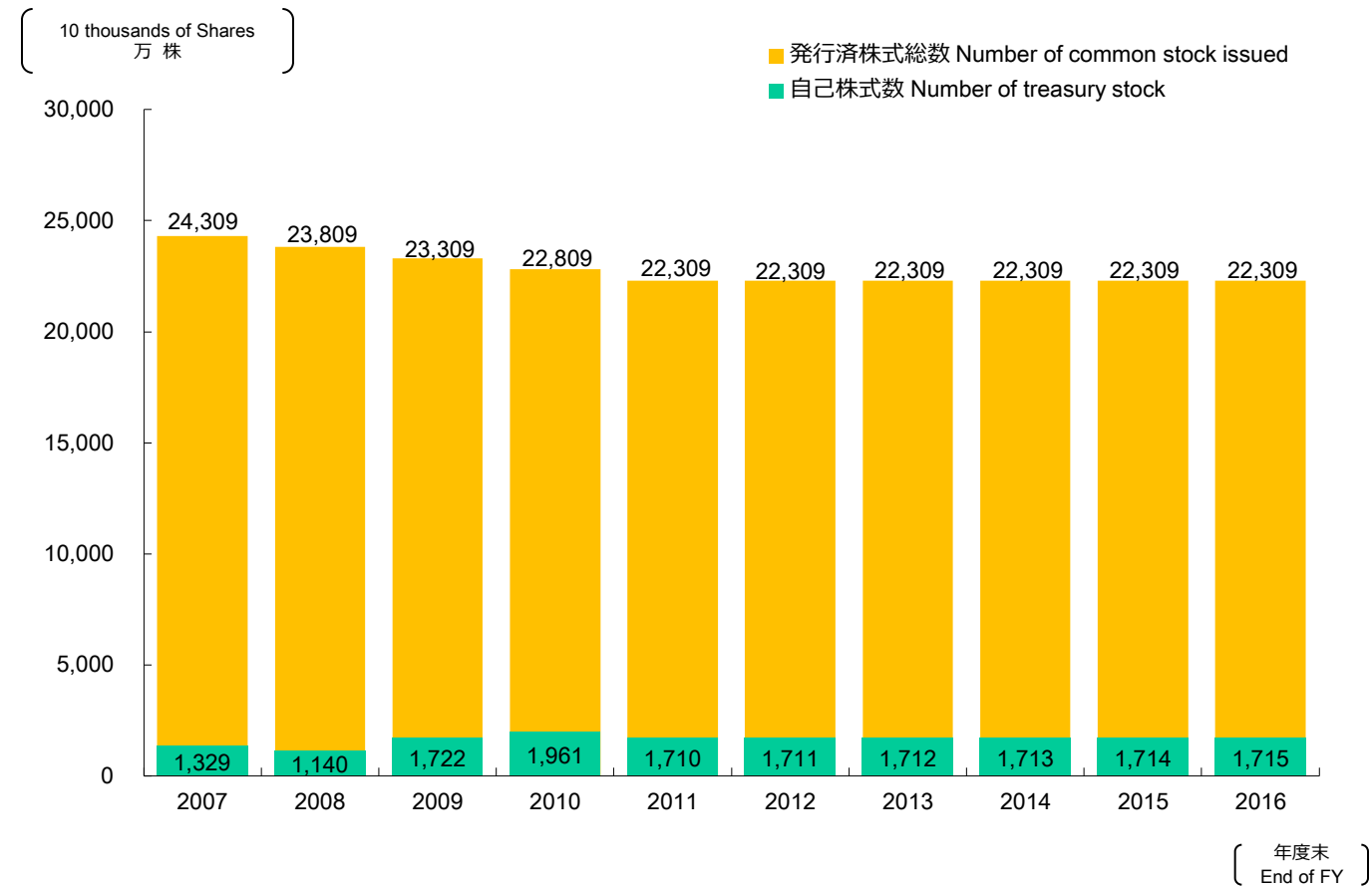


格付取得状況 Credit Ratings

	長期格付 Long-Term Debts	短期格付 Short-Term Debts
スタンダード・アンド・プアーズ Standard & Poor's	A- (最高ランクから7番目) (Seventh grade)	A-2 (最高ランクから3番目) (Third grade)
格付投資情報センター Rating and Investment Information	A+ (最高ランクから5番目) (Fifth grade)	a-1 (最高ランクから2番目) (Second grade)
日本格付研究所 Japan Credit Rating Agency	AAp (最高ランクから3番目) (Third grade)	-

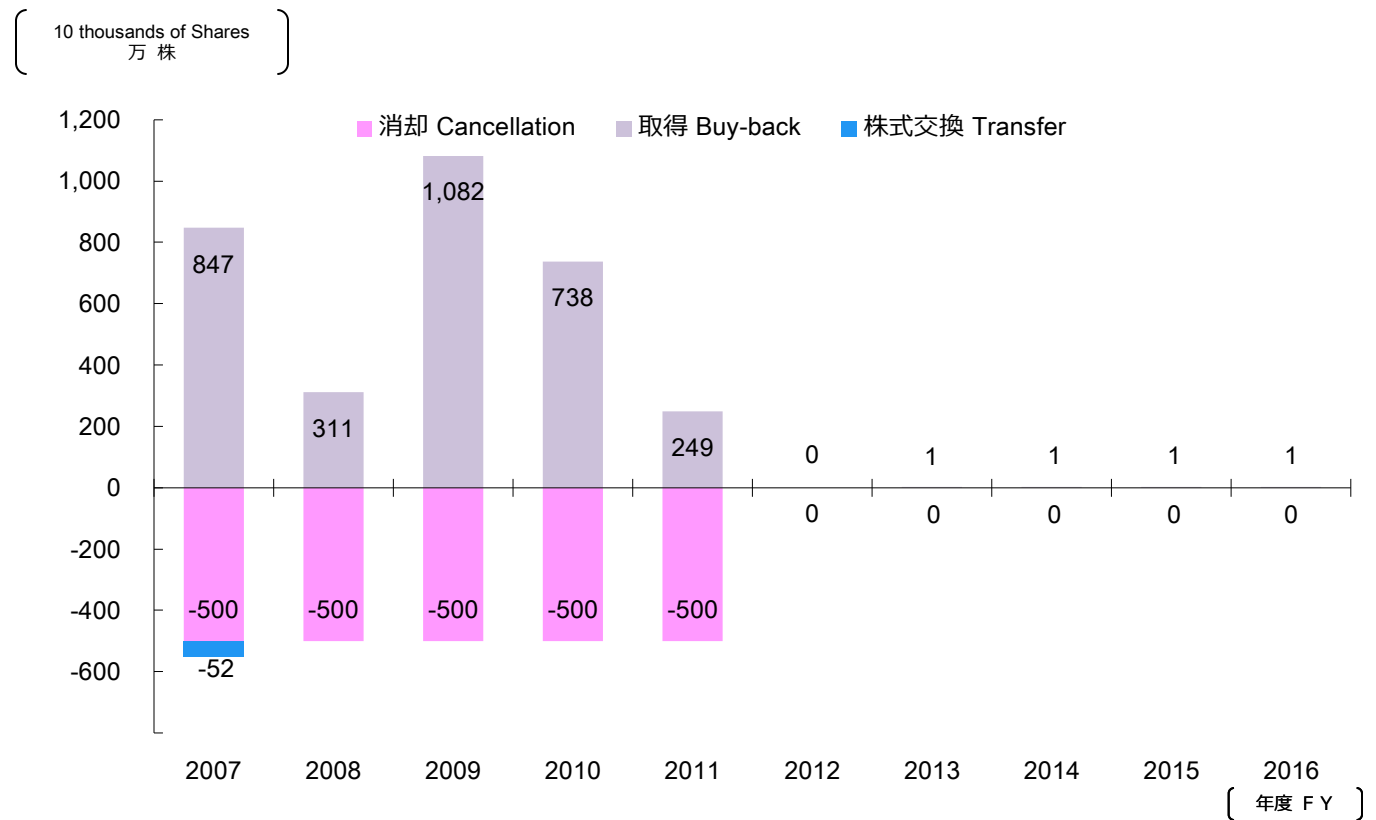
2017年4月現在 As of April 2017

発行済株式数 Number of Common Stock

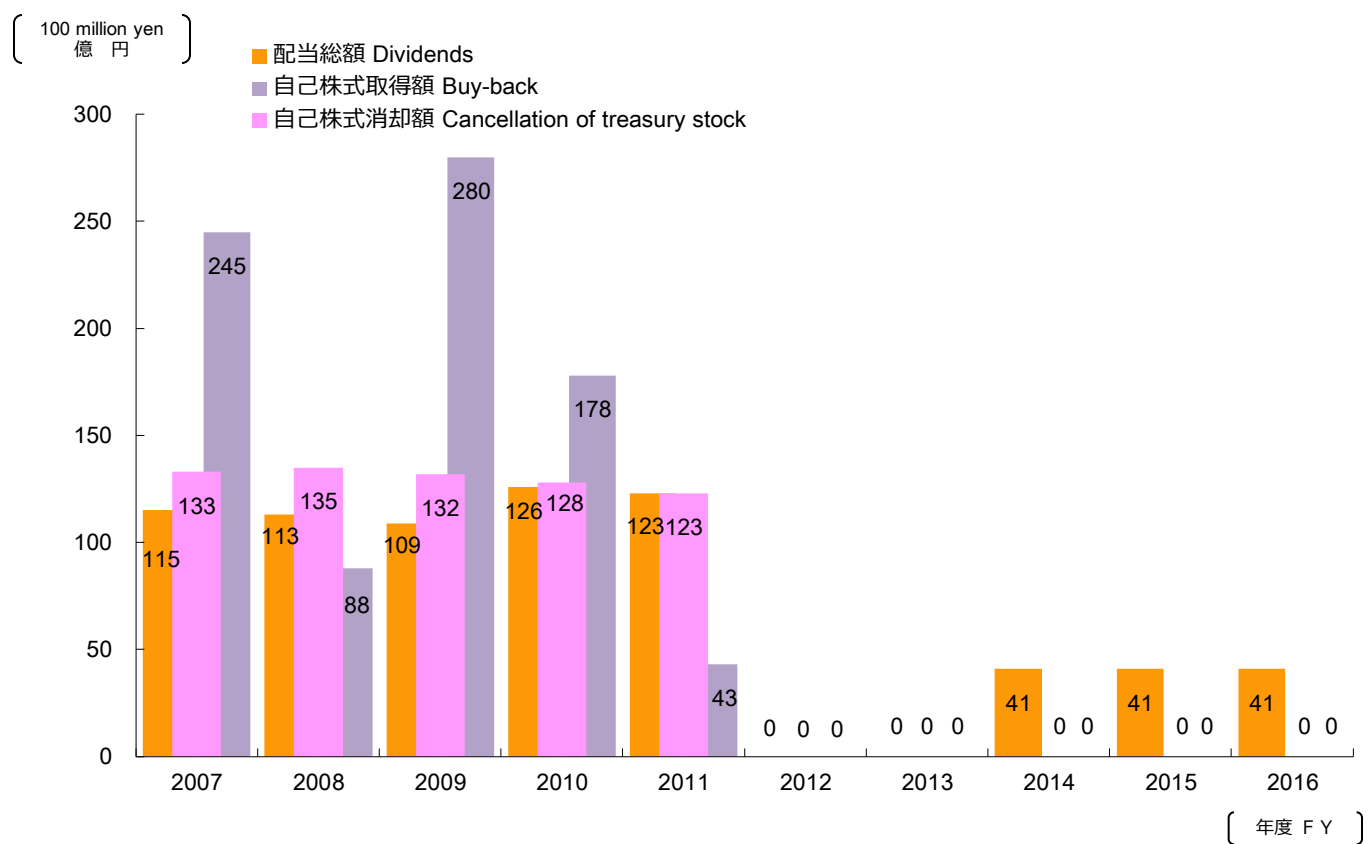


自己株式の取得・活用

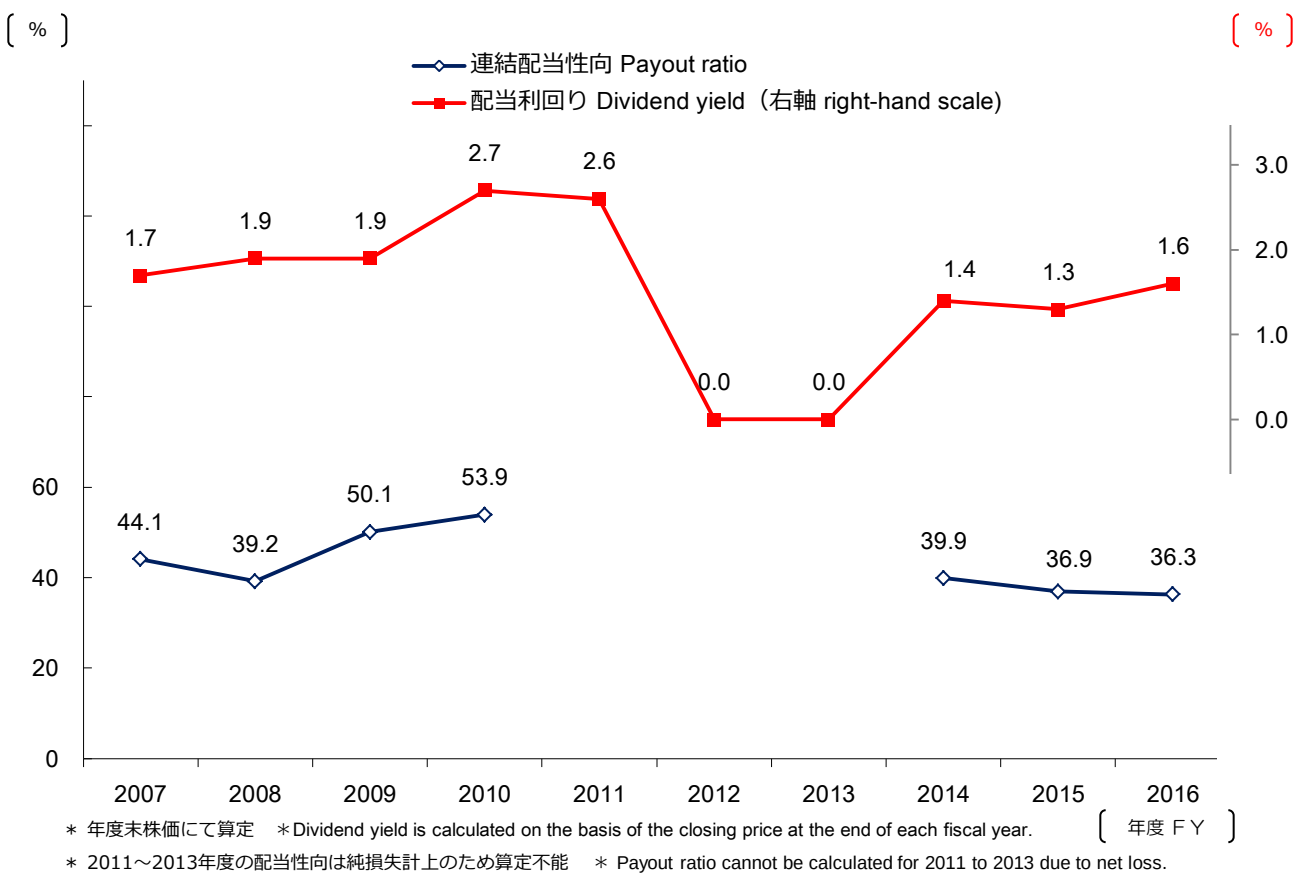
Buy-back & Cancellation of Treasury Stock



配当総額・自己株式取得額・自己株式消却額
Dividends, Buy-back & Cancellation of Treasury Stock

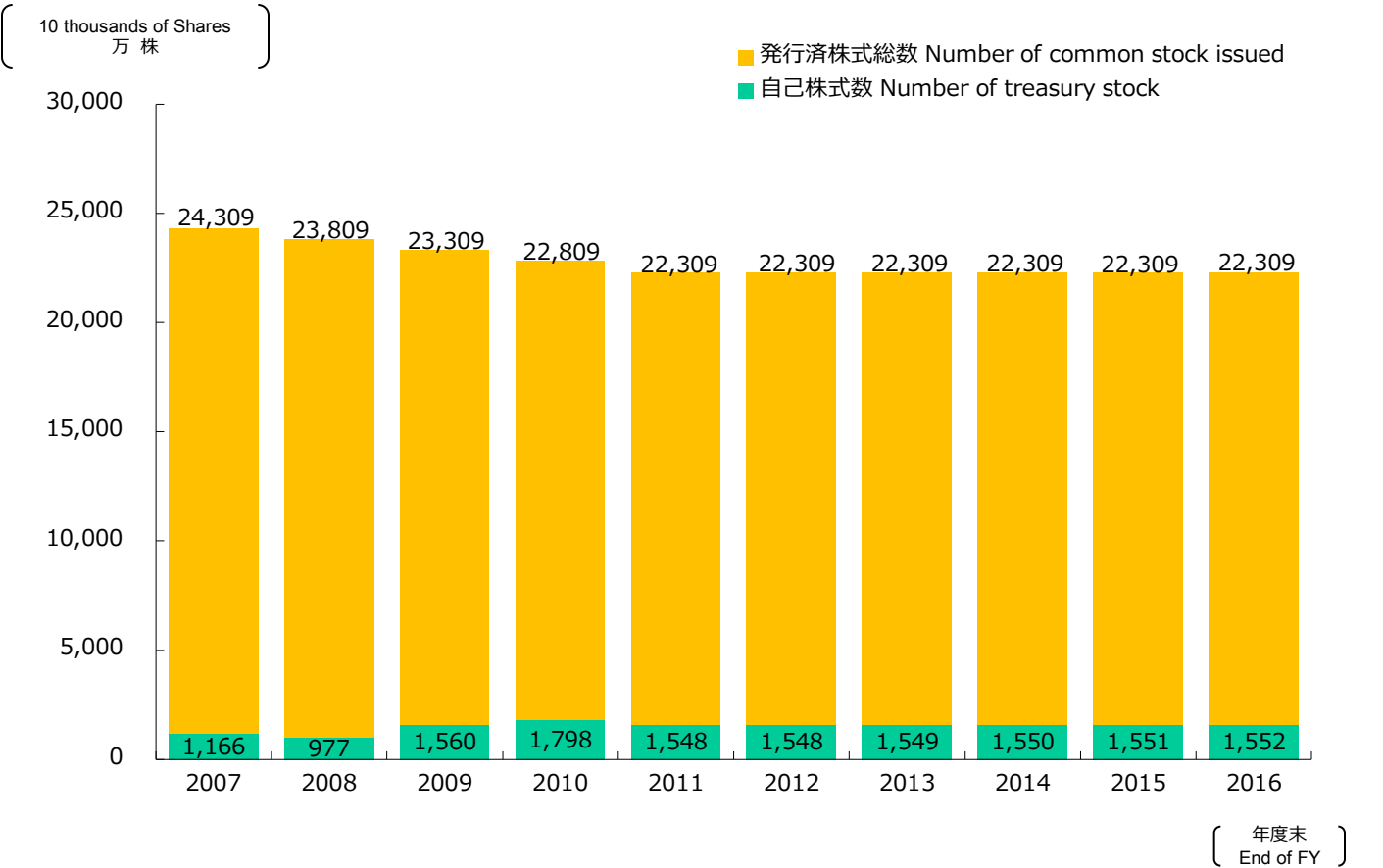


配当性向、配当利回り Payout Ratio(Consolidated Basis) & Dividend Yield



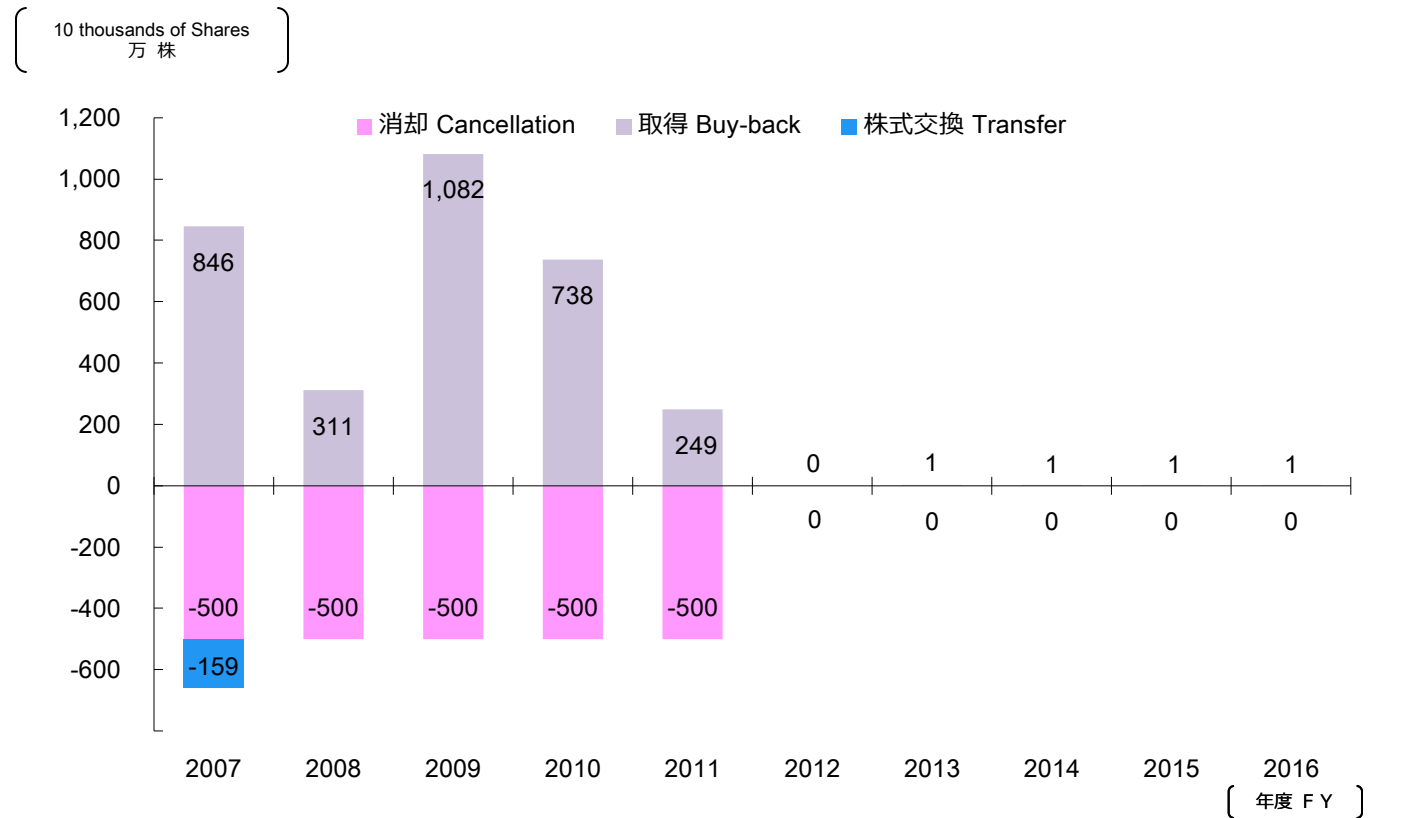
発行済株式数

Number of Common Stock



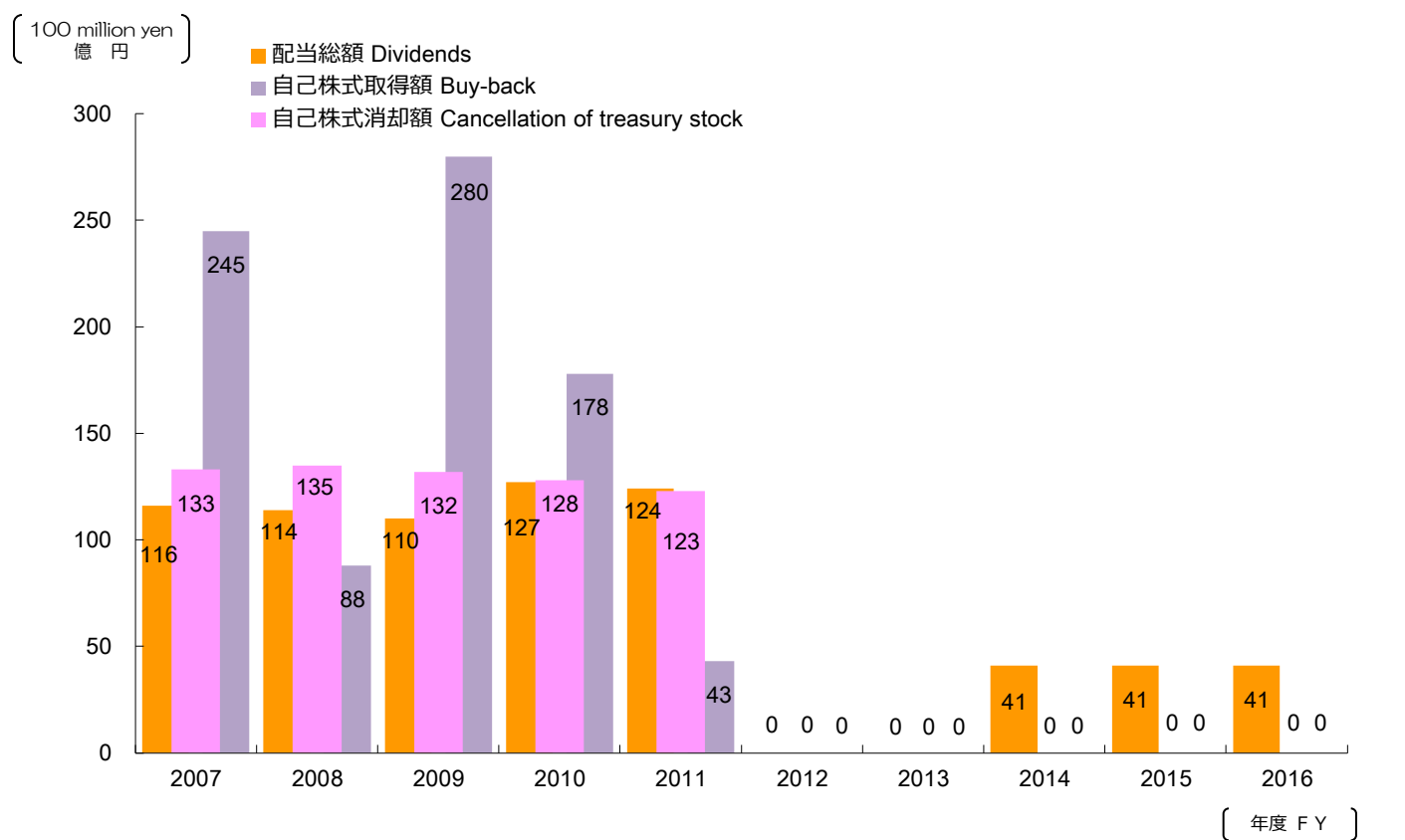
自己株式の取得・活用

Buy-back & Cancellation of Treasury Stock



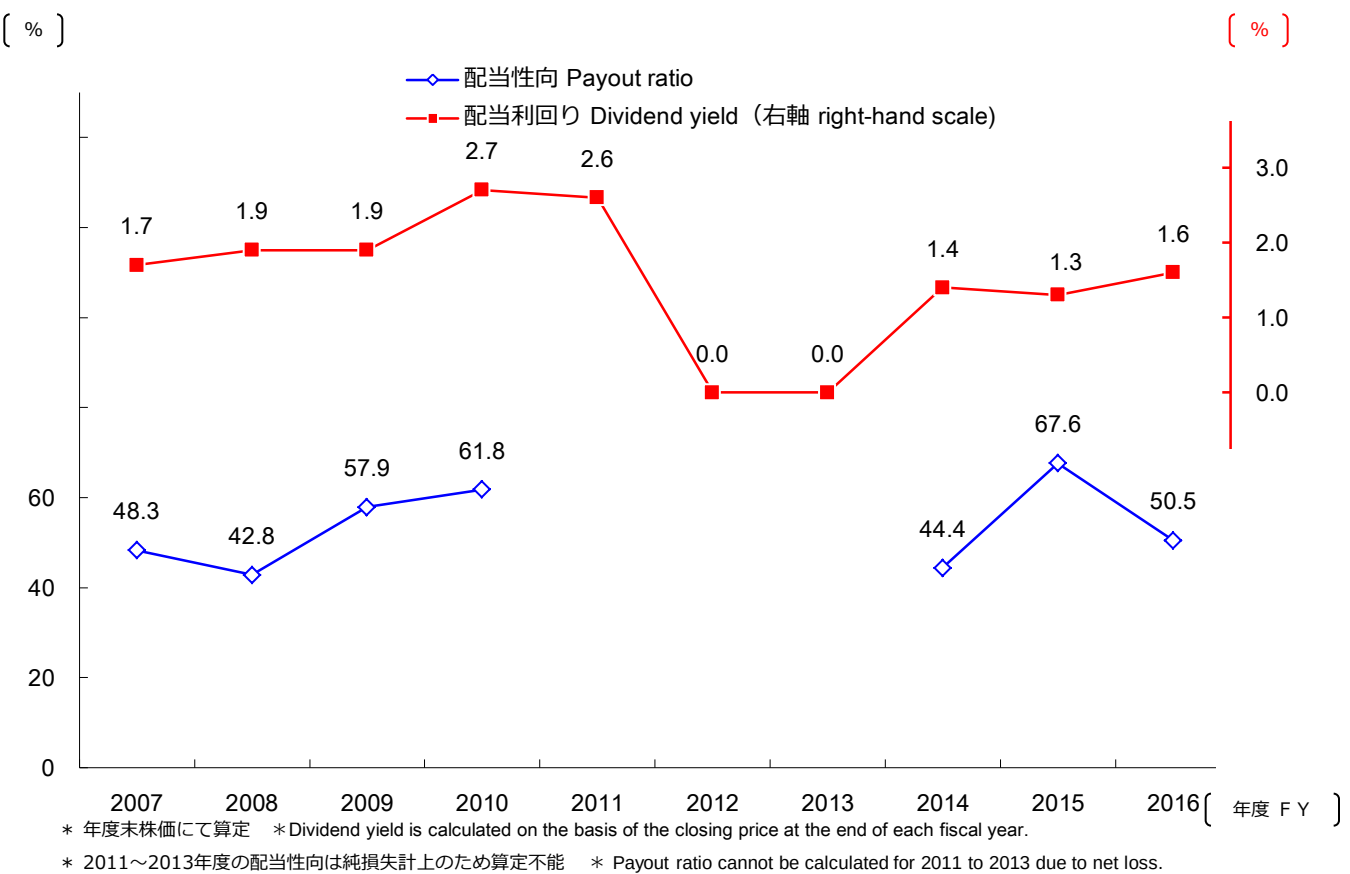
配当総額・自己株式取得額・自己株式消却額

Dividends , Buy-back & Cancellation of Treasury Stock

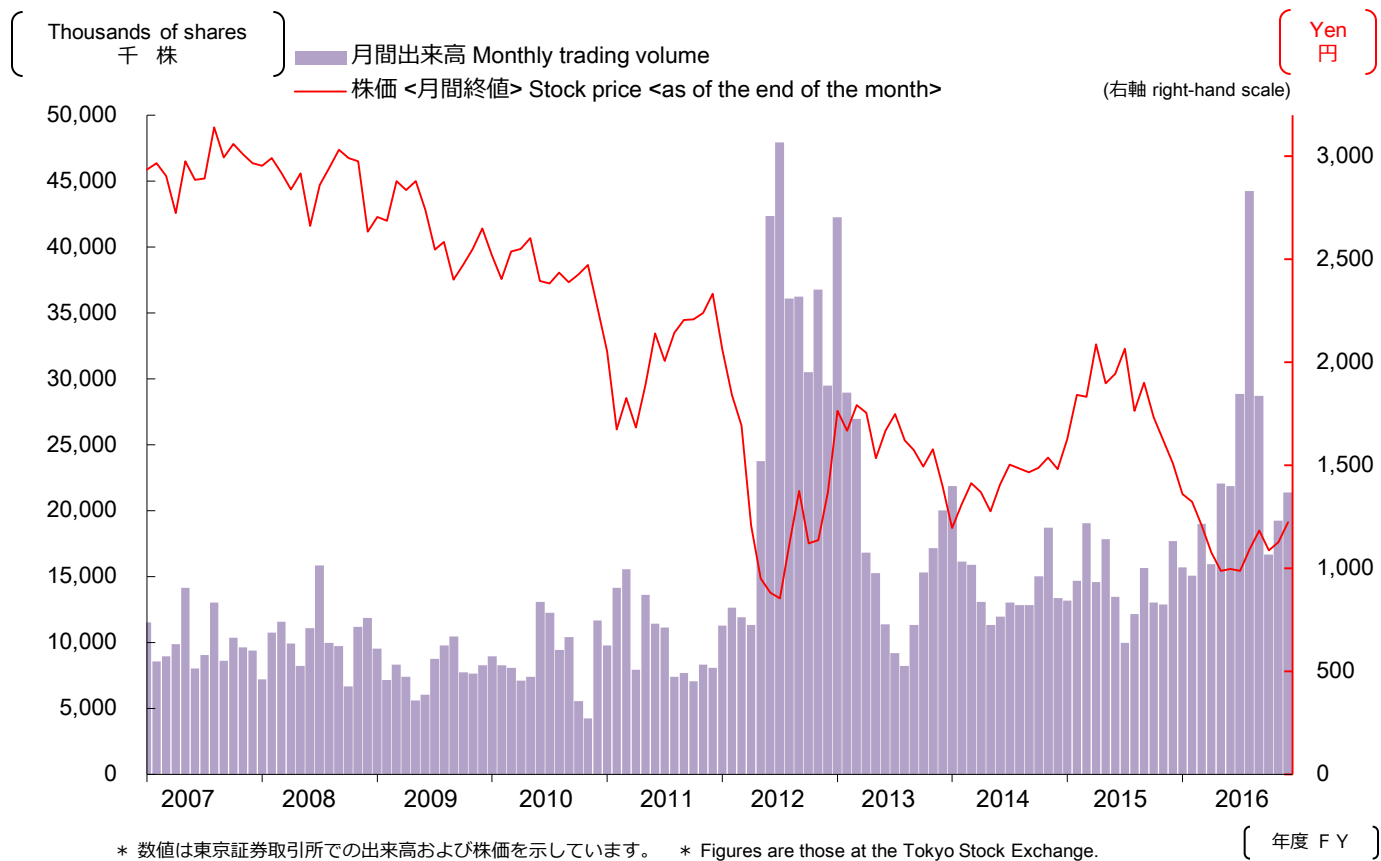


配当性向、配当利回り

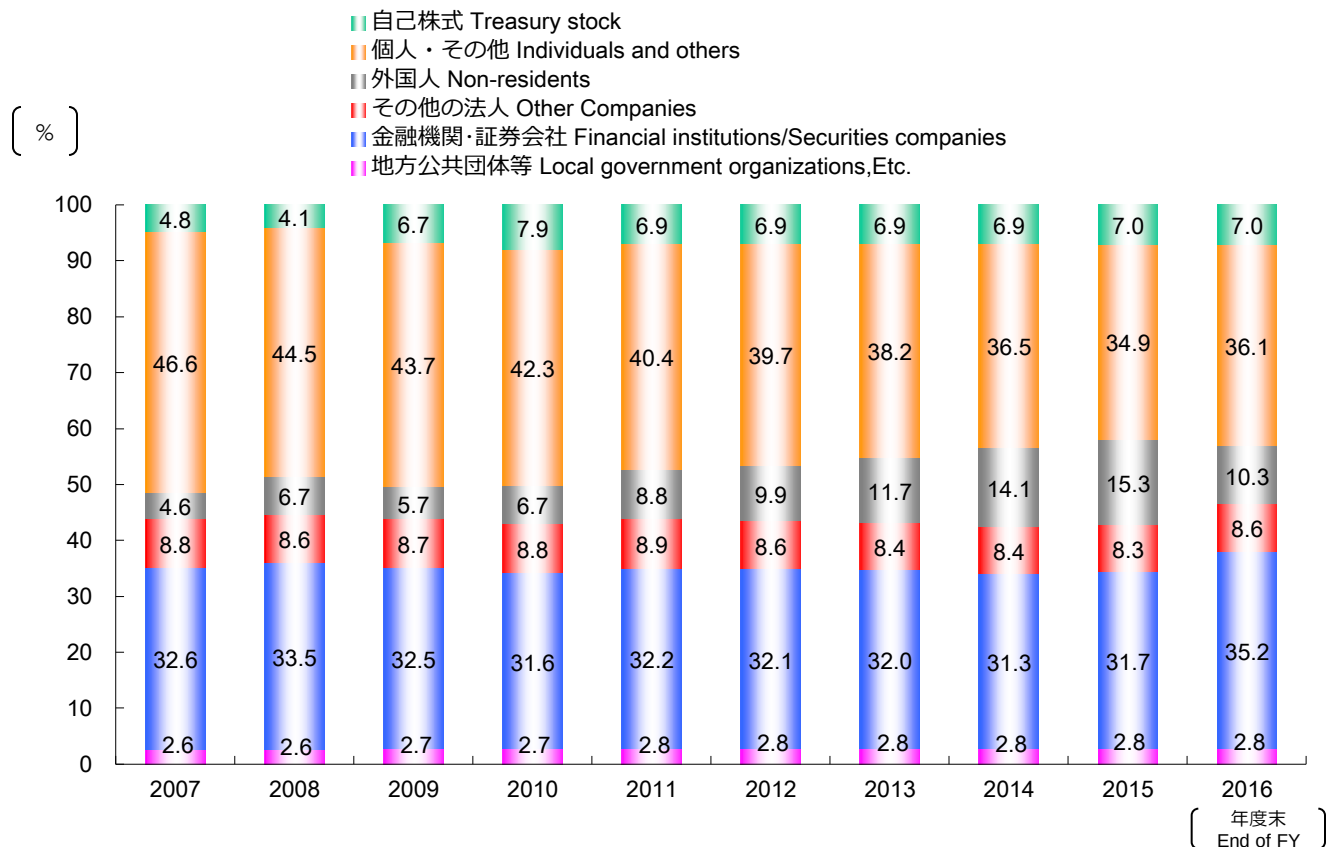
Payout Ratio & Dividend Yield



株価・出来高 Stock Price & Trading Volume



株式の所有者別分布状況 Composition of Shareholders



資産の部 Assets

百万円 (millions of yen)

	年度末 End of Fiscal Year	2007	2008
固定資産 Fixed assets		1,321,252	1,299,762
有形及び無形固定資産 Plant and equipment, and intangible assets		935,004	904,327
核燃料 Nuclear fuel		115,026	126,200
投資その他の資産 Investments and other assets		271,221	269,234
長期投資 Long-term investments		36,514	34,606
使用済燃料再処理等積立金 Fund for reprocessing of irradiated nuclear fuel		126,918	126,132
繰延税金資産 Deferred tax assets		31,842	33,049
退職給付に係る資産 Net defined benefit asset		-	-
その他 Other		75,946	75,445
流動資産 Current assets		99,522	105,909
現金及び預金 Cash and cash equivalents		5,301	6,166
受取手形及び売掛金 Notes and accounts receivable		54,933	51,640
棚卸資産 Inventories		27,658	30,372
繰延税金資産 Deferred tax assets		6,315	7,293
その他 Other		5,313	10,435
合 計 Total		1,420,775	1,405,671

負債・純資産の部 Liabilities and net assets

百万円 (millions of yen)

	年度末 End of Fiscal Year	2007	2008
固定負債 Long-term liabilities		833,830	844,259
社債 Bonds		329,939	329,940
長期借入金 Long-term debt		257,127	261,747
退職給付引当金 Liability for retirement benefits		21,954	21,740
使用済燃料再処理等引当金 Provision for reprocessing of irradiated nuclear fuel		139,228	140,627
退職給付に係る負債 Net defined benefit liability		-	-
原子力発電施設解体引当金 Reserve for decommissioning of nuclear power units		71,424	75,246
資産除去債務 Asset retirement obligations		-	-
その他 Other		14,156	14,956
流動負債 Current liabilities		212,956	180,407
1年以内に期限到来の固定負債 Current portion of long-term debt		44,567	51,642
短期借入金 Short-term borrowings		38,000	21,000
コマーシャル・ペーパー Commercial papers		44,000	28,000
支払手形及び買掛金 Notes and accounts payable		33,645	24,577
その他 Other		52,743	55,187
濁水準備引当金 Reserve for fluctuations in water level		-	-
負債合計 Total liabilities		1,046,786	1,024,666
株主資本 Shareholders' equity		365,777	374,573
資本金 Common stock		145,551	145,551
資本剰余金 Capital surplus		35,198	35,198
利益剰余金 Retained earnings		219,332	223,452
自己株式 Treasury stock, at cost		△34,305	△29,629
その他の包括利益累計額 Accumulated other comprehensive income		8,210	6,430
非支配株主持分 Non-controlling interests		-	-
純資産合計 Total net assets		373,988	381,004
合 計 Total		1,420,775	1,405,671

資産の部 Assets

2009	2010	2011	2012	2013	2014	2015	2016
1,286,361	1,280,418	1,252,028	1,265,289	1,246,792	1,232,728	1,237,087	1,113,337
885,617	891,194	865,491	850,300	839,856	832,515	863,473	851,030
131,607	127,822	138,402	140,802	139,559	141,491	134,889	119,951
269,135	261,400	248,134	274,187	267,375	258,721	238,723	142,355
32,014	45,748	46,050	53,510	56,781	71,780	65,958	77,405
125,708	125,535	121,928	116,146	110,456	104,477	97,213	-
37,145	44,465	35,110	53,326	41,865	37,757	43,791	31,202
-	-	-	-	22,093	13,679	239	1,643
74,267	45,650	45,045	51,202	36,178	31,026	31,520	32,103
96,828	99,441	123,168	120,150	150,485	168,461	164,663	187,930
6,876	5,526	8,164	14,351	11,109	34,774	38,731	42,518
45,349	51,575	45,809	52,032	63,969	74,253	77,665	85,011
25,659	22,278	35,952	32,713	39,308	34,948	26,674	26,424
6,209	6,415	8,759	4,816	11,774	7,410	5,180	10,777
12,733	13,645	24,482	16,237	24,323	17,073	16,411	23,198
1,383,190	1,379,859	1,375,197	1,385,440	1,397,277	1,401,189	1,401,750	1,301,267

負債・純資産の部 Liabilities and net assets

2009	2010	2011	2012	2013	2014	2015	2016
838,728	865,861	795,581	884,138	893,805	909,856	901,300	710,905
319,944	319,949	279,954	329,958	309,963	339,968	339,972	289,978
259,887	257,846	234,625	278,386	324,314	303,782	287,820	257,616
20,971	21,248	21,174	21,720	-	-	-	-
140,362	140,819	136,374	131,217	123,452	117,933	116,178	-
-	-	-	-	22,053	24,066	27,122	27,112
79,305	-	-	-	-	-	-	-
-	98,329	100,843	103,879	96,296	98,465	100,892	102,491
18,255	27,668	22,609	18,976	17,726	25,640	29,313	33,707
184,305	162,614	250,983	211,869	213,110	185,875	206,648	278,622
38,220	52,602	70,971	66,239	78,229	52,304	76,479	144,978
18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
52,000	11,000	70,000	44,000	9,000	-	-	-
22,340	23,262	39,513	32,983	41,099	42,731	32,924	33,635
53,745	57,749	52,498	50,646	66,781	72,839	79,243	82,008
-	-	1,817	4,231	2,921	4,560	7,625	7,860
1,023,033	1,028,475	1,048,382	1,100,239	1,109,837	1,100,291	1,115,573	997,388
357,383	352,529	325,342	276,248	272,940	272,458	279,454	286,667
145,551	145,551	145,551	145,551	145,551	145,551	145,551	145,551
35,198	35,198	35,198	35,198	35,198	35,198	35,198	35,198
221,059	221,201	185,992	136,908	133,618	133,148	140,164	147,384
△44,425	△49,422	△41,400	△41,410	△41,428	△41,439	△41,460	△41,467
2,772	△1,360	1,253	8,720	14,257	28,192	6,468	16,948
-	215	219	232	241	246	254	264
360,156	351,384	326,815	285,201	287,439	300,897	286,177	303,879
1,383,190	1,379,859	1,375,197	1,385,440	1,397,277	1,401,189	1,401,750	1,301,267

百万円（millions of yen）年度 Fiscal Year	2007	2008
営業収益 Operating revenues	618,106	635,132
電気事業営業収益 Electric	550,392	569,464
その他の売上高 Other	67,713	65,668
営業費用 Operating expenses	563,831	580,850
電気事業営業費用 Electric	499,984	519,930
その他の営業費用 Other	63,846	60,920
売上原価 Cost of sales	56,694	53,438
販売費及び一般管理費 Selling, general and administrative expenses	7,152	7,481
営業損益 Operating income (loss)	54,275	54,282
営業外収益 Non-operating revenues	5,104	4,313
受取配当金 Dividends	584	608
受取利息 Interest income	2,757	3,032
有価証券売却益 Gains on sales of securities	622	1
為替差益 Foreign exchange gains	-	-
持分法による投資利益 Equity in earnings of affiliates	437	265
その他の営業外収益 Other	702	404
営業外費用 Non-operating expenses	15,650	12,085
支払利息 Interest expense	14,572	11,392
有価証券評価損 Loss on devaluations of investments securities	7	2
子会社事業損失 Loss on business of subsidiaries	-	-
事業整理損 Loss on liquidation of business	-	-
持分法による投資損失 Equity in loss of affiliates	-	-
その他の営業外費用 Other	1,069	691
経常損益 Ordinary income (loss) *	43,729	46,510
濁水準備金引当又は取崩し Provision for (reversal of) reserve for fluctuations in water level	△938	-
特別損失 Extraordinary loss	-	-
税金等調整前当期純損益 Income (loss) before income taxes	44,668	46,510
法人税、住民税及び事業税 Income taxes-current	16,301	18,685
法人税等調整額 Income taxes—deferred	1,935	△1,279
当期純損益 Net income (loss)	26,431	29,104
非支配株主に帰属する当期純損益 Net income (loss) attributable to non-controlling interests	-	-
親会社株主に帰属する当期純損益	26,431	29,104
Net Income (loss) attributable to shareholders of parent company	26,431	29,104

*Ordinary income(loss):Income before provision for(reversal of) reserve for fluctuations in water level, extraordinary loss, income taxes ,and minority interests(losses)in net income

2009	2010	2011	2012	2013	2014	2015	2016
545,393	592,123	592,142	561,783	636,332	664,286	654,013	684,537
486,442	519,807	528,401	487,012	551,148	578,983	574,246	602,243
58,951	72,315	63,741	74,771	85,184	85,302	79,767	82,293
502,969	532,100	586,352	612,121	633,617	635,292	629,311	664,528
449,979	465,390	528,258	543,797	554,653	556,858	559,685	589,589
52,990	66,709	58,094	68,324	78,964	78,433	69,625	74,938
45,641	58,259	50,256	60,432	70,178	69,932	60,440	64,860
7,349	8,450	7,837	7,891	8,785	8,501	9,185	10,078
42,424	60,022	5,789	△50,337	2,715	28,993	24,702	20,009
4,633	4,311	3,962	4,120	5,824	7,213	7,666	5,245
584	507	600	642	615	1,293	1,380	1,432
3,102	2,549	2,482	2,695	2,553	2,410	2,331	912
-	-	0	324	59	477	6	0
-	-	-	-	976	1,676	2,709	1,679
385	382	190	-	271	410	549	369
561	872	688	458	1,347	945	688	851
11,291	16,347	11,610	10,783	10,277	11,704	10,396	9,330
10,236	9,938	9,636	9,462	9,898	9,983	9,094	8,561
38	1,925	201	9	10	18	6	2
-	3,177	-	-	-	-	-	-
-	-	-	-	-	1,362	-	-
-	-	-	16	-	-	-	-
1,016	1,305	1,773	1,295	367	339	1,294	765
35,766	47,987	△1,858	△57,001	△1,737	24,503	21,971	15,924
-	-	1,817	2,414	△1,310	1,638	3,065	234
-	8,811	-	-	-	-	-	-
35,766	39,175	△3,675	△59,415	△426	22,864	18,906	15,689
14,658	20,787	△18	1,026	721	2,129	2,683	1,742
△970	△5,262	5,695	△17,568	2,132	10,395	5,067	2,587
22,079	23,650	△9,352	△42,873	△3,280	10,339	11,155	11,359
-	4	4	12	8	5	7	9
22,079	23,646	△9,357	△42,886	△3,289	10,333	11,147	11,349

百万円 (millions of yen)	年度 Fiscal Year	2007	2008
営業活動によるキャッシュフロー Cash flows from operating activities		127,140	125,488
税金等調整前当期純損益 Income (loss) before income taxes and minority interests		44,668	46,510
減価償却費 Depreciation and amortization		78,647	74,642
核燃料減損額 Amortization of nuclear fuel		8,931	8,396
原子力発電施設解体費 Decommissioning costs of nuclear power units		-	-
原子力廃止関連仮勘定償却費 Amortization of suspense account related to nuclear power decommissioning		-	-
資産除去債務会計基準の適用に伴う影響額 Loss on adjustment for changes of accounting standard for asset retirement obligations		-	-
使用済燃料再処理工程損 Nuclear fuel transferred to reprocessing costs		△0	-
固定資産除却損 Loss on disposals of property, plant and equipment		4,591	4,850
退職給付引当金の増減額 Provision for (reversal of) liability for retirement benefits		471	△213
退職給付に係る負債の増減額 Increase (decrease) in net defined benefit liability		-	-
前払年金費用の増減額 Decrease (increase) in prepaid pension cost		△152	5,429
退職給付に係る資産の増減額 Decrease (increase) in net defined benefit asset		-	-
使用済燃料再処理等引当金の増減額 Increase (decrease) in provision for reprocessing of irradiated nuclear fuel		△8,091	1,399
未払使用済燃料再処理等拠出金の増減額 Decrease (increase) in contributions payable for reprocessing of irradiated nuclear fuel		-	-
原子力発電施設解体引当金の増減額 Provision for (reversal of) decommissioning of nuclear power units		10,126	3,822
使用済燃料再処理等積立金の増減額 Decrease (increase) in fund for reprocessing of irradiated nuclear fuel		△1,949	785
法人税等の支払額又は還付額 Income taxes paid(refund)		△19,108	△16,094
その他 Other, net		9,005	△4,040
投資活動によるキャッシュフロー Cash flows from investing activities		△76,549	△82,661
固定資産の取得による支出 Capital expenditures including nuclear fuel		△67,911	△76,577
固定資産の売却による収入 Proceeds from sales of property, plant and equipment		370	541
投融資による支出 Increase in investments		△12,246	△11,918
投融資の回収による収入 Proceeds from investments		3,237	5,293
定期預金の預入による支出 Payments into time deposits		-	-
定期預金の払戻による収入 Proceeds from withdrawal of time deposits		-	-
フリーキャッシュフロー Free cash flows		50,590	42,827
財務活動によるキャッシュフロー Cash flows from financing activities		△51,282	△41,961
社債の発行による収入 Proceeds from issuance of bonds		109,937	39,996
社債の償還による支出 Redemption of bonds		△80,000	△20,000
長期借入による収入 Proceeds from long-term loans		57,900	17,500
長期借入金の返済による支出 Repayment of long-term loans		△32,792	△26,142
コマーシャルペーパーの増減（純額） Net increase (decrease) in commercial papers		△66,000	△16,000
配当金の支払額 Cash dividends paid		△11,781	△11,476
自己株式取得による支出 Purchase of treasury stock		△24,541	△8,831
その他 Other, net		△4,003	△17,006
現金及び現金同等物に係る換算差額 Effect of exchange rate change on cash and cash equivalents		-	-
現金及び現金同等物の増減額 Net increase (decrease) in cash and cash equivalents		△692	865
現金及び現金同等物の期末残高 Cash and cash equivalents at end of year		5,301	6,166

2009	2010	2011	2012	2013	2014	2015	2016
126,793	145,608	81,605	15,781	65,734	100,164	91,739	81,739
35,766	39,175	△3,675	△59,415	△426	22,864	18,906	15,689
74,376	84,579	75,066	69,463	66,229	65,851	65,282	69,179
8,184	11,494	3,505	-	-	-	-	4,267
-	3,844	1,730	1,333	797	1,753	1,948	1,916
-	-	-	-	-	-	-	308
-	8,811	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,246	4,004	4,316	2,772	2,615	2,969	3,936	2,886
△768	285	△74	546	-	-	-	-
-	-	-	-	818	△1,448	△696	2,156
5,631	△3,875	803	△169	-	-	-	-
-	-	-	-	△3,033	△3,497	△4,485	12,795
△265	456	△4,445	△5,157	△7,765	△5,519	△1,754	△5,564
-	-	-	-	-	-	-	△10,053
4,058	-	-	-	-	-	-	-
423	173	3,607	5,781	5,690	5,979	7,263	1,337
△19,834	△13,198	△21,274	7,696	△1,137	△816	△2,461	△3,143
15,974	9,856	22,044	△7,069	1,946	12,028	3,800	△10,036
△82,990	△89,364	△75,074	△66,245	△71,700	△55,164	△88,542	△60,379
△75,709	△70,623	△73,924	△61,713	△73,372	△59,120	△89,063	△63,580
426	214	117	512	671	214	219	323
△13,630	△20,713	△2,577	△6,037	△151	△994	△813	△615
5,922	1,758	1,309	993	1,151	7,675	1,200	2,245
-	-	-	-	-	△4,230	△4,328	-
-	-	-	-	-	1,289	4,243	1,246
43,802	56,243	6,531	△50,464	△5,966	44,999	3,197	21,359
△43,093	△57,566	△3,893	56,651	2,725	△25,650	3,699	△16,186
20,000	40,000	-	70,000	40,000	40,000	20,000	40,000
△40,000	△30,000	△40,000	△40,000	△20,000	△60,000	△10,000	△20,000
5,050	9,000	6,000	88,100	62,100	19,550	38,000	22,029
△9,865	△6,910	△11,041	△29,221	△44,339	△16,172	△40,082	△53,962
24,000	△41,000	59,000	△26,000	△35,000	△9,000	-	-
△11,259	△10,798	△13,513	△6,196	-	-	△4,130	△4,130
△28,009	△17,848	△4,317	△10	△16	△11	△20	△6
△3,009	△9	△22	△20	△18	△16	△66	△116
-	-	-	-	-	10	0	△96
709	△1,322	2,638	6,186	△3,241	*19,434	6,897	5,077
6,876	5,526	8,164	14,351	11,109	30,544	37,441	42,518

* 新規連結に伴う現金及び現金同等物の増加額（74百万円）を含む * It includes cash and cash equivalents (¥74million) from newly consolidated subsidiaries.

資産の部 Assets

百万円 (millions of yen)

	年度末 End of Fiscal Year	2007	2008
固定資産 Fixed assets		1,289,364	1,268,826
電気事業固定資産 Electric utility fixed assets		865,055	822,870
附帯事業固定資産 Incidental utility fixed assets		5,578	5,156
事業外固定資産 Non-operating facilities		382	375
固定資産仮勘定 Construction in progress		24,065	35,182
核 燃 料 Nuclear fuel		115,026	126,200
投資その他の資産 Investment and other assets		279,255	279,042
長期投資 Long-term investments		34,938	33,044
関係会社長期投資 Investments and advances to subsidiaries and affiliates		69,915	75,778
使用済燃料再処理等積立金 Fund for reprocessing of irradiated nuclear fuel		126,918	126,132
繰延税金資産 Deferred tax assets		20,341	22,748
その他 Other		27,142	21,338
流動資産 Current assets		75,030	78,659
現金及び預金 Cash and cash equivalents		4,480	5,410
売掛金 Accounts receivable – trade		35,731	35,056
貯蔵品 Supplies		17,316	19,156
関係会社短期債権 Receivables from subsidiaries and affiliates		8,788	8,389
繰延税金資産 Deferred tax assets		4,228	4,787
その他 Other		4,484	5,859
合 計 Total		1,364,394	1,347,486

負債・純資産の部 Liabilities and net assets

百万円 (millions of yen)

	年度末 End of Fiscal Year	2007	2008
固定負債 Long-term liabilities		818,068	827,928
社債 Bonds		329,939	329,940
長期借入金 Long-term debt		251,669	257,527
退職給付引当金 Liability for retirement benefits		13,372	13,233
使用済燃料再処理等引当金 Provision for reprocessing of irradiated nuclear fuel		139,228	140,627
原子力発電施設解体引当金 Reserve for decommissioning of nuclear power units		71,424	75,246
資産除去債務 Asset retirement obligations		-	-
その他 Other		12,433	11,352
流動負債 Current liabilities		205,650	174,006
1年以内に期限到来の固定負債 Current portion of long-term liabilities		42,243	49,388
短期借入金 Short-term borrowings		38,000	21,000
コマーシャル・ペーパー Commercial papers		44,000	28,000
支払手形及び買掛金 Accounts payable – trade		19,135	12,299
その他 Other		62,271	63,318
濁水準備引当金 Reserve for fluctuations in water level		-	-
負債合計 Total liabilities		1,023,718	1,001,935
株主資本 Shareholders' equity		332,667	339,142
資本金 Common stock		145,551	145,551
資本剰余金 Capital surplus		35,198	35,198
利益剰余金 Retained earnings		183,012	184,810
自己株式 Treasury stock, at cost		△31,094	△26,417
評価・換算差額等 Valuation, translation adjustments and others		8,008	6,408
純資産合計 Total net assets		340,676	345,551
合 計 Total		1,364,394	1,347,486

資産の部 Assets

2009	2010	2011	2012	2013	2014	2015	2016
1,254,444	1,247,720	1,221,363	1,231,157	1,220,055	1,209,393	1,223,734	1,090,673
818,496	805,539	777,474	758,170	736,027	717,437	714,264	733,184
4,656	4,443	4,270	3,953	3,521	3,363	2,905	2,561
354	379	378	323	316	385	269	205
24,507	12,221	19,333	22,974	30,710	43,649	80,383	55,079
131,607	127,822	138,402	140,802	139,559	141,491	134,889	119,951
274,822	297,313	281,504	304,933	309,919	303,066	291,022	179,690
29,502	43,139	43,620	51,287	54,979	61,677	52,575	63,666
80,012	78,164	73,773	76,221	88,865	92,700	91,736	86,911
125,708	125,535	121,928	116,146	110,456	104,477	97,213	-
26,692	33,705	25,239	43,502	34,027	31,062	31,041	22,880
12,906	16,769	16,942	17,775	21,590	13,148	18,455	6,232
65,791	69,073	91,742	87,573	114,400	129,277	124,926	149,268
6,023	4,920	6,764	13,407	10,399	29,462	36,027	38,744
29,261	34,400	31,287	34,490	44,081	53,073	55,497	65,104
14,966	16,761	27,822	27,274	31,357	27,522	17,967	20,974
5,922	5,557	7,948	7,138	9,867	11,947	11,213	8,647
4,072	3,978	6,728	2,605	9,823	5,518	3,413	9,186
5,546	3,455	11,191	2,656	8,870	1,753	806	6,610
1,320,236	1,316,794	1,313,106	1,318,731	1,334,456	1,338,671	1,348,660	1,239,942

負債・純資産の部 Liabilities and net assets

2009	2010	2011	2012	2013	2014	2015	2016
821,252	847,371	777,220	863,934	872,137	886,335	876,480	688,869
319,944	319,949	279,954	329,958	309,963	339,968	339,972	289,978
256,508	255,227	233,523	276,186	320,314	298,982	285,620	256,816
12,293	12,224	11,784	12,049	12,860	13,737	13,368	15,349
140,362	140,819	136,374	131,217	123,452	117,933	116,178	-
79,305	-	-	-	-	-	-	-
-	98,329	100,843	103,879	96,296	98,465	100,892	102,491
12,836	20,820	14,740	10,643	9,250	17,248	20,447	24,233
177,128	159,545	251,030	212,720	190,892	171,199	192,202	267,270
36,494	51,006	68,429	65,063	76,597	50,807	72,087	141,487
18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
52,000	11,000	70,000	44,000	9,000	-	-	-
9,138	10,427	26,796	18,798	24,091	25,551	16,151	19,551
61,495	69,111	67,804	66,858	63,203	76,840	85,963	88,231
-	-	1,817	4,231	2,921	4,560	7,625	7,860
998,380	1,006,916	1,030,068	1,080,886	1,065,950	1,062,094	1,076,308	964,000
319,078	311,183	281,650	229,201	257,189	256,804	258,771	262,840
145,551	145,551	145,551	145,551	145,551	145,551	145,551	145,551
35,198	35,198	35,198	35,198	35,198	35,198	35,198	35,198
179,542	176,643	139,088	86,648	114,653	114,280	116,268	120,343
△41,213	△46,209	△38,188	△38,197	△38,214	△38,225	△38,246	△38,253
2,777	△1,305	1,387	8,643	11,316	19,771	13,580	13,101
321,855	309,878	283,037	237,844	268,505	276,576	272,352	275,942
1,320,236	1,316,794	1,313,106	1,318,731	1,334,456	1,338,671	1,348,660	1,239,942

百万円 (millions of yen)	年度 Fiscal Year	2007	2008
営業収益 Operating revenues		556,733	575,606
営業費用 Operating expenses		507,093	526,995
人件費 personnel expenses		59,333	65,477
燃料費 Fuel		108,217	111,791
購入電力料 Purchased power		61,810	76,971
減価償却費 Depreciation		70,249	66,837
修繕費 Maintenance		60,457	64,279
公租公課 Taxes other than income taxes		31,660	30,755
使用済燃料再処理等費 Reprocessing costs of irradiated nuclear fuel		18,426	14,546
使用済燃料再処理等拠出金費 Contributions costs for reprocessing of irradiated nuclear fuel		-	-
原子力発電施設解体費 Decommissioning costs of nuclear power units		10,126	3,822
特定放射性廃棄物処分費 Disposal cost of high-level radioactive waste		3,899	3,625
その他の営業費用（附帯事業費用含） Other		82,911	88,887
営業損益 Operating income (loss)		49,639	48,611
営業外収益 Non-operating revenues		5,139	5,160
営業外費用 Non-operating expenses		15,150	11,818
支払利息 Interest expense		14,504	11,349
有価証券評価損 Losses on devaluations of investments securities		4	-
子会社事業損失 Loss on business of subsidiaries		-	-
その他の営業外費用 Other		641	468
経常損益 Ordinary income (loss) *		39,628	41,953
濁水準備金引当又は取崩し Provision for (reversal of) reserve for fluctuations in water level		△938	-
特別利益 Extraordinary income		-	-
特別損失 Extraordinary loss		-	-
税金等調整前当期純損益 Income (loss) before income taxes		40,567	41,953
法人税、住民税及び事業税 Income taxes-current		14,398	17,184
法人税等調整額 Income taxes-deferred		1,917	△2,066
当期純損益 Net income (loss)		24,251	26,836

*Ordinary income (loss) :Income before provision for (reversal of) reserve for fluctuations in water level, extraordinary loss, income taxes ,and minority interests (losses) in net income

2009	2010	2011	2012	2013	2014	2015	2016
492,700	530,745	541,273	502,293	566,542	594,543	588,020	613,198
456,954	477,490	543,485	560,825	570,550	572,855	573,320	601,138
65,465	57,075	61,611	56,913	49,009	49,347	50,816	70,570
65,010	75,466	129,254	157,407	168,728	141,535	93,266	69,443
61,951	65,443	86,696	99,476	110,183	125,269	150,737	155,355
66,583	74,432	65,264	60,322	56,945	55,788	55,298	59,333
64,084	65,863	64,093	54,677	49,929	50,576	55,775	58,901
30,553	30,053	28,923	27,477	28,013	28,282	27,526	28,264
12,280	12,435	8,462	6,072	5,830	5,462	4,879	-
-	-	-	-	-	-	-	8,756
4,058	3,844	1,730	1,333	797	1,753	1,948	1,916
4,139	3,626	2,765	1,459	1,710	-	-	1,247
82,827	89,249	94,683	95,686	99,402	114,838	133,070	147,348
35,745	53,255	△2,212	△58,532	△4,007	21,687	14,699	12,060
5,131	5,164	4,825	5,263	6,119	7,953	8,601	7,318
10,704	15,606	11,171	10,228	10,229	10,236	9,958	8,945
10,157	9,880	9,613	9,482	9,903	9,946	9,056	8,529
38	1,925	109	9	2	18	-	0
-	2,999	-	-	-	-	-	-
508	801	1,447	737	323	271	902	415
30,173	42,813	△8,557	△63,497	△8,117	19,404	13,342	10,432
-	-	1,817	2,414	△1,310	1,638	3,065	234
-	-	-	-	34,203	-	-	-
-	8,811	-	-	-	-	-	-
30,173	34,001	△10,375	△65,912	27,396	17,765	10,277	10,197
12,101	17,818	△3,142	△2,271	△1,724	△162	△693	△606
△1,185	△4,622	4,400	△17,430	1,115	8,587	4,831	2,576
19,257	20,805	△11,633	△46,210	28,005	9,340	6,139	8,227

百万円 (millions of yen)

		会 社 名 Name of Company	資本金 Capital	議決権の所有割合 Ownership Ratio
電気事業 Electric Utility		土佐発電(株) TOSA POWER Inc.	2,755	35.0%
		三崎ウィンド・パワー(株) MISAKI WIND POWER CO., Ltd.	30	41.0%
		(株)大川原ウインドファーム Okawara Windfarm Corporation	10	35.0%(35.0%)
		頼娃 (えい) 風力発電(株) Ei Wind Power Company, Incorporated	10	100%(100.0%)
情報通信事業 IT/Communication		(株)S T Net STNet, Incorporated	10,000	100.0%
		(株)ケーブルメディア四国 Cable Media Shikoku Company, Incorporated	2,000	70.0%(19.5%) 【※1】
		ケーブルテレビ徳島(株) Cable Television Tokushima, Incorporated	499	75.6%(0.1%)
建設・ エンジニアリング事業 Construction / Engineering		四電エンジニアリング(株) Yonden Engineering Company, Incorporated	360	100.0%
		(株)四電技術コンサルタント Yonden Consultants Company, Incorporated	50	100.0%
		(株)四電工 YONDENKO CORPORATION	3,451	32.4%
エネルギー事業 Energy		四電エナジーサービス(株) Yonden Energy Service Company, Limited	50	100.0%
		坂出LNG(株) Sakaide LNG Company, Incorporated	450	70.0%
		SEP International Netherlands B.V.	0.2 【※2】	100%
		橋火力港湾サービス(株) Tachibana Thermal Power Port Service Company, Limited	50	50.0%(50.0%)
		YN Energy Pty Ltd	1.2 【※3】	50.0%
		S4 Chile SpA	0.1 【※4】	30.0%
その他 Others	製 造 Manufacturing	四国計測工業(株) SHIKOKU INSTRUMENTATION CO., LTD.	480	100.0%
		四変テック(株) SHIHEN TECHNICAL CORPORATION	318	15.7%
		テクノ・サクセス(株) Techno-Success Company, Incorporated	50	41.0%(23.0%)
		エコ・テック(株) 【※5】 Eco-Tech Company, Incorporated	10	47.4%(47.4%)
	商事 Commercial Affairs 不動産 Real Estate 運輸 Transportation サービス Services	四電ビジネス(株) Yonden Business Company, Incorporated	300	100.0%
		四国航空(株) SHIKOKU AIR SERVICE CO., LTD.	60	50.0%
		伊方サービス(株) Ikata Service Company, Incorporated	20	90.0%(40.0%)
		(株)よんでんメディアワークス Yonden Media Works Company, Incorporated	20	70.0%
		(株)よんでんライフケア Yonden Life Care Company, Incorporated	40	100.0%(100.0%)
		(株)宇多津給食サービス Utazu Kyushoku Service Co., Ltd.	20	30.0%(10.0%)
		(株)徳島市高PFIサービス Tokushimaichiko PFI service Co., Ltd.	50	15.0%(15.0%)
		(株)松山学校空調PFIサービス Matsuyamagakkokucho PFI service Co., Ltd.	30	19.0%(11.0%)
		(株)四国総合研究所 Shikoku Research Institute Incorporated	100	100.0%
	研究開発 R&D			

【※1】 かつこ内は間接所有割合を内数で示しています。 【※1】 Figures in parentheses mean indirect ownership ratio. 【※2】 単位は100万ユーロ 【※2】 in millions of Euro.
 【※3】 単位は100万豪ドル 【※3】 in millions of Australian Dollar. 【※4】 単位は100万米ドル 【※4】 in millions of US Dollar
 【※5】 エコ・テック(株)は、平成29年3月末に解散し、現在、精算手続き中です。 【※5】 Eco-Tech Company is dissolved in March 31, 2017, and liquidation procedures are in process.

設立 Year of foundation	主 な 事 業 内 容 Principal Business	
2003	電力の卸供給 Electricity supply business	
2004	風力発電 Wind power generation business	
2006	風力発電 Wind power generation business	
2006	風力発電 Wind power generation business	
1984	F T T H等の電気通信サービス、情報システムサービス Telecommunication services (FTTH, etc.) and information system services	★
1995	有線テレビ放送、電気通信 Cable TV broadcasting and telecommunication businesses	
1987	有線テレビ放送、電気通信 Cable TV broadcasting and telecommunication businesses	
1970	電力関連設備工事の調査・設計・施工 Study, designing, engineering and maintenance of electricity related facilities	★
1982	土木建築工事の設計・施工、工事監理 Planning and designing of civil works and construction, and supervision of engineering works	★
1963	電力関連設備の工事 Engineering works for power supply facilities	★
1971	電気温水器・空調機器の販売・エンジニアリング Sales and engineering of electric hot water heaters and air-conditioning systems	★
2004	LNG基地の建設・運営、LNGの貯蔵・払出し等 The construction and operation of LNG fuel bases; the storage and delivery of LNG	★
2011	海外事業への出資および融資（海外事業投資統括子会社） Investment and financing for overseas projects(a subsidiary company for international investments)	★
1998	橘湾発電所用石炭に関する港湾サービス Harbor unloading of coals imported from overseas to use at Tachibana-wan Power Station	
2016	石炭調達および販売、石炭トレーディング等 Procurement, sales and trading of coals	
2016	海外事業への出資および融資 Investment and financing for overseas project	
1951	自動計測器・情報伝送装置等の製造販売 Manufacture and sales of automatic gauging control, information transmission system, etc.	★
1946	変圧器等電気機器の製造販売 Manufacture and sales of transformer and other electric equipment	
1990	送配電機器の製造販売 Manufacture and sales of transmission and distribution equipment	
1992	環境保護素材の開発・製造・販売 Development manufacture and sales of materials for environment preservation	
1961	不動産業、広告業、サービス事業 Real estate , planning and production of advertisements, and office related services	★
1956	航空業、旅行代理店業 General aviation using aircraft and helicopter, and tourist agency	
1995	地域開発、伊方発電所の管理サービス Local community development and management services of Ikata Power Station	
2001	ビデオ制作等メディア関連業務 Video production and other related services	
2002	高齢者向け介護施設の運営 Operation of charged nursing facilities for the aged	
2006	学校給食施設の運営管理等 General maintenance, servicing and management of school catering facility	
2007	徳島市立高校の校舎整備、維持管理等 Facilities and maintenance of Tokushima Municipal High School	
2016	松山市立小中学校の学校空調設備の整備、維持管理業務 Development and maintenance of air-conditioning facilities of Matsuyama Municipal elementary and junior high school	
1987	電気事業等に関連する技術の研究開発 Research and development on technologies related to electric utility business and other	★

★：連結決算対象会社を示します。（このうち、四電工は持分法適用会社）

★：covered by consolidated financial statements (YONDENKO CORPORATION is accounted for by equity method.)