



January 30, 2026

Company name: Shikoku Electric Power Company,
Incorporated
Name of representative: Yoshihiro Miyamoto,
Director and President
(Securities code: 9507; Prime Market,
Tokyo Stock Exchange)
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**Notice Concerning the Decision on the Acquisition of Treasury Shares
(Acquisition of Treasury Shares Pursuant to the Articles of Incorporation
Based on the Provision of Article 165, Paragraph 2 of the Companies Act)**

Shikoku Electric Power Company hereby announces that its Board of Directors, at a meeting held on January 30, 2026, passed a resolution on the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied pursuant to under Article 165, Paragraph 3 of the same Act, as follows.

1. Reason for acquisition of treasury shares

We have received notification from a corporate shareholder regarding their intention to sell shares of our common shares held by their company, based on their policy of reducing cross-shareholdings. We have decided to acquire treasury shares after comprehensive consideration of our financial situation, market conditions, and other factors, with the aim of mitigating the short-term impact of this sale on the supply and demand of our shares, while also improving capital efficiency and enhancing corporate value.

2. Details of matters concerning acquisition

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	Up to 2,000,000 shares (1.0% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	Up to 3,500,000,000 yen
(4)	Acquisition period	From February 2 to February 27, 2026
(5)	Acquisition method	Purchase through Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)

(Reference) Holding status of treasury shares as of September 30, 2025

Total number of issued shares (excluding treasury shares)	207,504,600 shares
Number of treasury shares	23,602 shares

Note: The above number of shares of treasury shares does not include 196,000 shares of the Company under the Board Benefit Trust (BBT) plan.