July 31, 2026

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| Company name: | Shikoku Electric Power Company, Incorporated |
| Name of representative: | Yoshihiro Miyamoto, Director and President (Securities code: 9507; Prime Market, Tokyo Stock Exchange) |
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# Notice Regarding the Commencement of Examinations to Reflect the Revision of Wheeling Charges in the Company's Retail Electricity Tariffs

As announced on July 10, 2026, Shikoku Electric Power Company's subsidiary, Shikoku Electric Power Transmission & Distribution Company, Incorporated (hereinafter referred to as "YONDEN T&D")., has submitted to the METI minister an application for adjustment to revenue projections related to wheeling charges. Following the completion of the governmental review process, once approval is obtained as an upper limit on revenues, the revision of wheeling charges by YONDEN T&D which is scheduled to be applied from November 1, 2026, will be implemented.

■ Main points of the revision to "Revenue projections related to wheeling charges"

・Increase in revenue projections to reflect factors such as rising prices, labor costs, and interest rates for fiscal years 2026‑2027: 37.8 billion yen [26.7 billion yen per year*]

* The value obtained by converting, into an annual amount, the increase (37.8 billion yen) in the projected income corresponding to the remaining period of the first regulatory period from FY2023 through FY2027 (assumed to be the 17 months from November 2026 onward), calculated as: increase × 12 months / 17 months.

Since YONDEN T&D filed its application, we have carefully discussed whether or not to reflect the revision of wheeling charges in our retail electricity tariffs if and when it is implemented. We hereby announce that we have decided to commence concrete examinations toward reflecting the revision of wheeling charges in our retail electricity tariffs.

If, following the implementation of the revision of wheeling charges, we reflect the resulting changes in the retail electricity rates set by the Company, our consolidated business results (income and expenditure) for fiscal years 2026–2027 may be affected by an amount roughly equivalent to the incremental portion of the above-mentioned projected increase in revenue.

Please note that the revenue projections and the start date applied for by YONDEN T&D may be modified depending on the results of the government's review. In addition, our specific policy on reflecting the revision of wheeling charges in our retail electricity tariffs after such implementation has not yet been determined. Accordingly, the concrete impact of this matter on our future consolidated business results (income and expenditure) will be examined in detail, taking into account the status of the government's review of YONDEN T&D's filing and the progress of our internal deliberations.

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