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August 17, 2026

Company name: Shikoku Electric Power Company, Incorporated

Name of representative: Yoshihiro Miyamoto, Director and President
(Securities code: 9507; Prime Market, Tokyo Stock Exchange)

Inquiries: Keiko Shirai, Manager of Stock Registration & Document Administration Group, General Affairs Dept.

(Telephone: +81-87-821-5061)

Notice Concerning Change in Major Shareholders and Largest Shareholder who is a Major Shareholder

Shikoku Electric Power Company hereby announces the following changes in its major shareholders and largest shareholder, who is one of its major shareholders on August 14, 2026.

1. Background of the change

As a result of a Change Report submitted to Shikoku Regional Finance Bureau on August 17, 2026 by the following shareholder, the Company has confirmed the change in its major shareholders and largest shareholder, who is one of its major shareholders.

2. Overview of the shareholder whose status has changed

(1)	Name	IYOTETSU Group Co., Ltd.
(2)	Address	4-4-1 Minatomachi, Matsuyama, Ehime Prefecture
(3)	Title and name of representative	Ichiro Shimizu, President and Representative Director
(4)	Business	Land transport
(5)	Capital	1.5 billion yen

3. Number of voting rights held by the shareholder before and after the change (number of shares held) and percentage of the voting rights of all shareholders

	Number of voting rights (Number of shares held)	Percentage of the voting rights of all shareholders	Major shareholder ranking
Before change (as of July 17, 2026)	190,071 voting rights (19,007,182 shares)	9.34%	Second
After change (as of August 14, 2026)	211,007 voting rights (21,100,782 shares)	10.37%	Second

Note 1: Percentage of the voting rights of all shareholders is calculated based on 2,034,876 voting rights of all shareholders, which is calculated by deducting 4,040,602 shares without voting rights from 207,528,202 shares issued as of March 31, 2026.

Note 2: Percentage of the voting rights of all shareholders is rounded to two decimal places.

Note 3: Major shareholder ranking is estimated by the Company based on the register of shareholders as of March 31, 2026.

Note 4: The Master Trust Bank of Japan, Ltd. (Trust Account) ranks first in the order of the major shareholders. However, the said shareholder does not qualify as the major shareholder and the largest shareholder who is one of the major shareholders pursuant to the proviso of Article 163, Paragraph (1) of the Financial Instruments and Exchange Act.

4. Future outlook

The matter is based on a Change Report, and there is nothing in particular to be noted in regard to the future outlook.