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Company name:	Shikoku Electric Power Company, Incorporated
Name of representative:	Yoshihiro Miyamoto, Director and President (Securities code: 9507; Prime Market, Tokyo Stock Exchange)
Inquiries:	Hiroki Anzai, Manager of Corporate Planning Group, Corporate Planning Dept. (Telephone: +81-87-821-5061)

Reflection of Revised Wheeling Charges in Retail Electricity Rates and Filing of Amendments to Specified Retail Supply Terms and Conditions

Our subsidiary, Shikoku Transmission and Distribution Co., Ltd. (“YONDEN T&D”), submitted an application on July 10, 2026 for approval of a change in the revenue projection from wheeling charges. Subsequently, on September 4, 2026, YONDEN T&D obtained approval from the METI minister, and on September 11, 2026, filed amendments to its wheeling supply terms and conditions to revise the unit rates for wheeling charges (scheduled to take effect from November 1, 2026). [Each of these matters was disclosed on the respective date.]

In light of the above revisions to wheeling charges, our company has decided to revise retail electricity rates for low-voltage customers from November 1 of this year onward^{*1}. [Retail electricity rates for high-voltage and extra-high-voltage customers will also be revised from November 1 of this year onward, through application of the increased demand-side wheeling charge unit rates.]

This revision of low-voltage electricity rates is intended to pass through the changes in wheeling charges to retail electricity prices. All low-voltage rate plans will be increased; however, with respect to regulated tariffs^{*2}, amendments to the specified retail supply terms and conditions are required to be filed with the METI minister. Accordingly, we have submitted such amendments today.

With respect to the impact of this matter on our consolidated business results, now that our company has finalized its specific policy on reflecting the revised wheeling charges in retail electricity rates, we will proceed with detailed calculations. We currently expect the impact on our consolidated financial results to be generally commensurate with the incremental wheeling charge revenue^{*3} anticipated on the basis of YONDEN T&D’s filing of amendments, as disclosed in our timely disclosure dated September 11, 2026.

*1 For low-voltage liberalized rate plans, the revision will apply to usage from meter readings taken in November, and will be reflected from the December billing statement.

*2 Refers to electricity tariffs stipulated in the specified retail supply terms and conditions (Flat-Rate Lighting, Metered Lighting A/B, Temporary Lighting A/B/C, Public Street Lighting A/B/C, Low-Voltage Power, Temporary Power, and Agricultural Power).

*3 The incremental wheeling charge revenue for fiscal years 2026–2027 anticipated on the basis of the filed amendments is expected to be 33.8 billion yen (23.9 billion yen per year).

End.

(Reference 1) Impact on Average Model Household Tariff Plans

	Current Tariff	Revised Tariff	Impact of Revision
Metered Lighting A (260 kWh/month)	8,894 yen	9,372 yen	+ 478 yen
Otoku e Plan (300 kWh/month)	10,310 yen	10,819 yen	+ 509 yen
Denka e Plan Contract capacity: 6 kW Monthly usage: 592 kWh	20,005 yen	20,777 yen	+ 772 yen
$\left(\begin{array}{l} \text{Hirutoku e Plan} \\ \text{Contract capacity: 6 kW} \\ \text{Monthly usage: 577 kWh} \end{array} \right)$	18,815 yen	19,592 yen	+ 777 yen

Note 1: Both the current and revised tariffs are estimated using the fuel cost adjustment unit price for November 2026.

The estimates include the fuel cost adjustment based on the average fuel price for June 2026 to August 2026, the renewable energy surcharge (unit price applicable from May 2026 to April 2027), account transfer discount, “Arigato” discount, and consumption tax, etc.

Note 2: The Denka e Plan includes the discount applied for the use of electric appliances (10% discount on electricity charges).

(Reference 2) Details of This Revision

Details of the present revision can be found on a dedicated page on our corporate website.

URL : https://www.yonden.co.jp/publish/page_37.html [Japanese only]