

# FACT BOOK

Fiscal **2019**

For the year ended March 31,2020



**四国電力株式会社**  
SHIKOKU ELECTRIC POWER CO.,INC.

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(注1) 事業年度は、4月1日から翌年の3月31日。2019年度は、2019年4月1日に始まり、2020年3月31日に終了する事業年度を意味します。

(Notes1) The Company's fiscal year begins on April 1 and ends on March 31. FY(Fiscal Year)2019 dates from April 1, 2019 to March 31, 2020.

(注2) 旧の関係法令に準拠して作成された財務諸表は、直近の関係法令に準拠して組み替えしています。

(Notes2) Financial statements made in accordance with old applicable laws and regulations are rearranged in accordance with the latest applicable laws and regulations.

【免責事項】 Disclaimer

▶本資料のいかなる情報も、四国電力株式の購入や売却を勧誘するものではありません。

None of the information on this book intended to solicit or induce purchase or selling of the Shikoku Electric Power securities.

▶また、当社は内容に関していかなる保証をするものではありません。

Shikoku Electric Power does not make any guarantees whatever regarding the contents of this book.

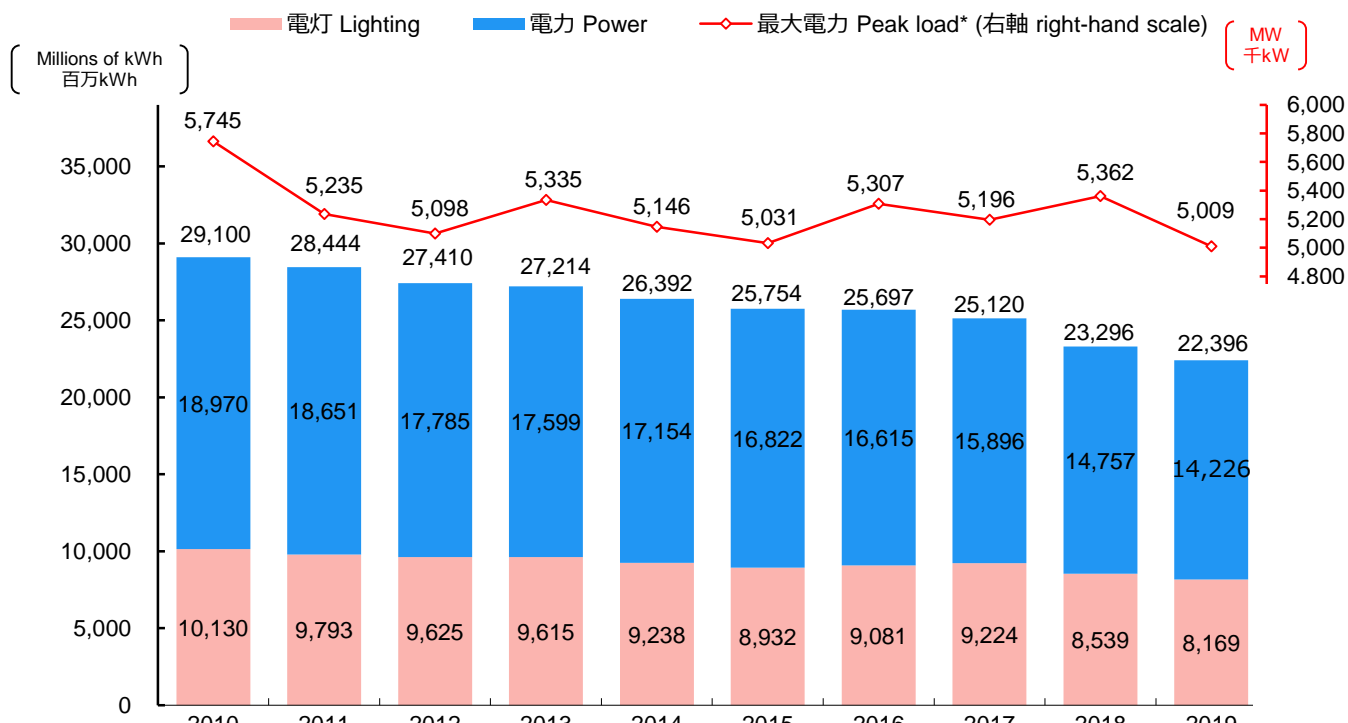
▶投資を行う際には、当社が発行する他の財務資料をご参照いただき、投資家ご自身の判断でなされるようお願いいたします。

Those wishing to invest in Shikoku Electric Power should do so on their own judgment and be sure to read other financial literature issued by the Company beforehand.

■ 商号 Name	四国電力株式会社 Shikoku Electric Power Company, Incorporated
■ 設立年月日 Date of Establishment	1951年（昭和26年）5月1日 May 1, 1951
■ 資本金 Paid in Capital	145,551 百万円 145,551 Million Yen
■ 発行済株式総数 Number of Shares Issued	223 百万株 223 Million
■ 株主数 Number of Stockholders	81,036 名 81,036 Stockholders
■ お客さま数 Number of Customers	
> 電灯 Residential	2,402千口 2,402 thousand
> 電力 Industrial & commercial	297千口 297 thousand
> 合計 Total	2,700千口 2,700 thousand
■ 総販売電力量 Total Electricity Sales	29,855 百万kWh 29,855 million kWh
■ 発電設備 Electric Power Generating Facilities	
> 水力 Hydro	1,152 千kW 1,152 MW
> 火力 Thermal	3,391 千kW 3,391 MW
> 原子力 Nuclear	890 千kW 890 MW
> 新工ネ Solar/Wind	2 千kW 2 MW
> 合計 Total	5,436 千kW 5,436 MW
■ 送変電設備 Transmission and Substation Facilities	
> 送電線 Transmission Lines	3,391 km (こう長) 3,391 km (Route Length)
> 変電所 Substation	21,146 千kVA 21,146 MVA
■ 問い合わせ先 Contact us	E-mail : ir@yonden.co.jp

2020年3月末現在 As of March 31,2020

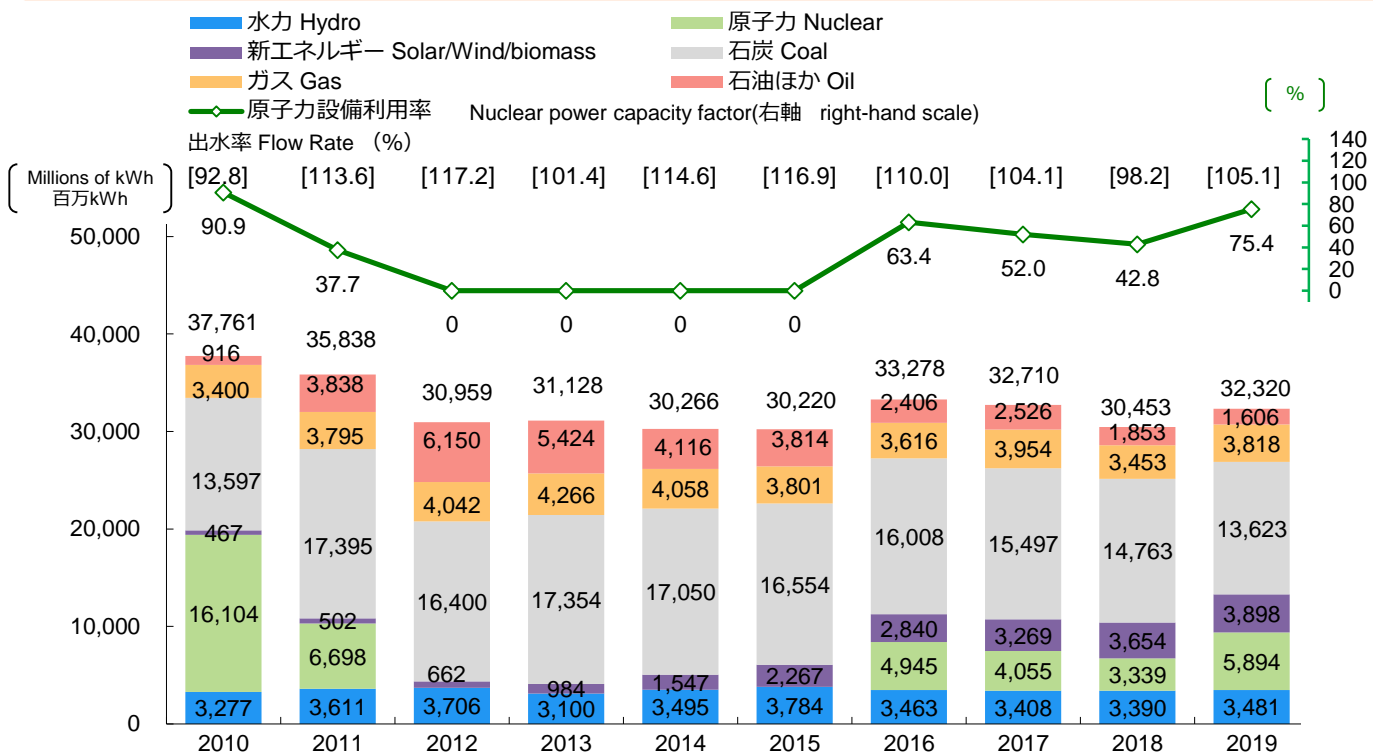
## 販売電力量と最大電力 Electricity Sales & Peak Load



Total Electricity Sales 総販売電力量* (Millions of kWh 百万kWh)
34,223
32,652
28,437
28,364
27,547
27,524
30,435
29,988
27,944
29,855

\*最大電力は、四国エリアにおける送電端1日最大。 Peak load: Dairy peak load at sending end in Shikoku region (excluding new electric utility entrants)  
 \*総販売電力量=電灯・電力+卸販売 Total Electricity Sales = Retail(Lighting・Power) + Wholesale

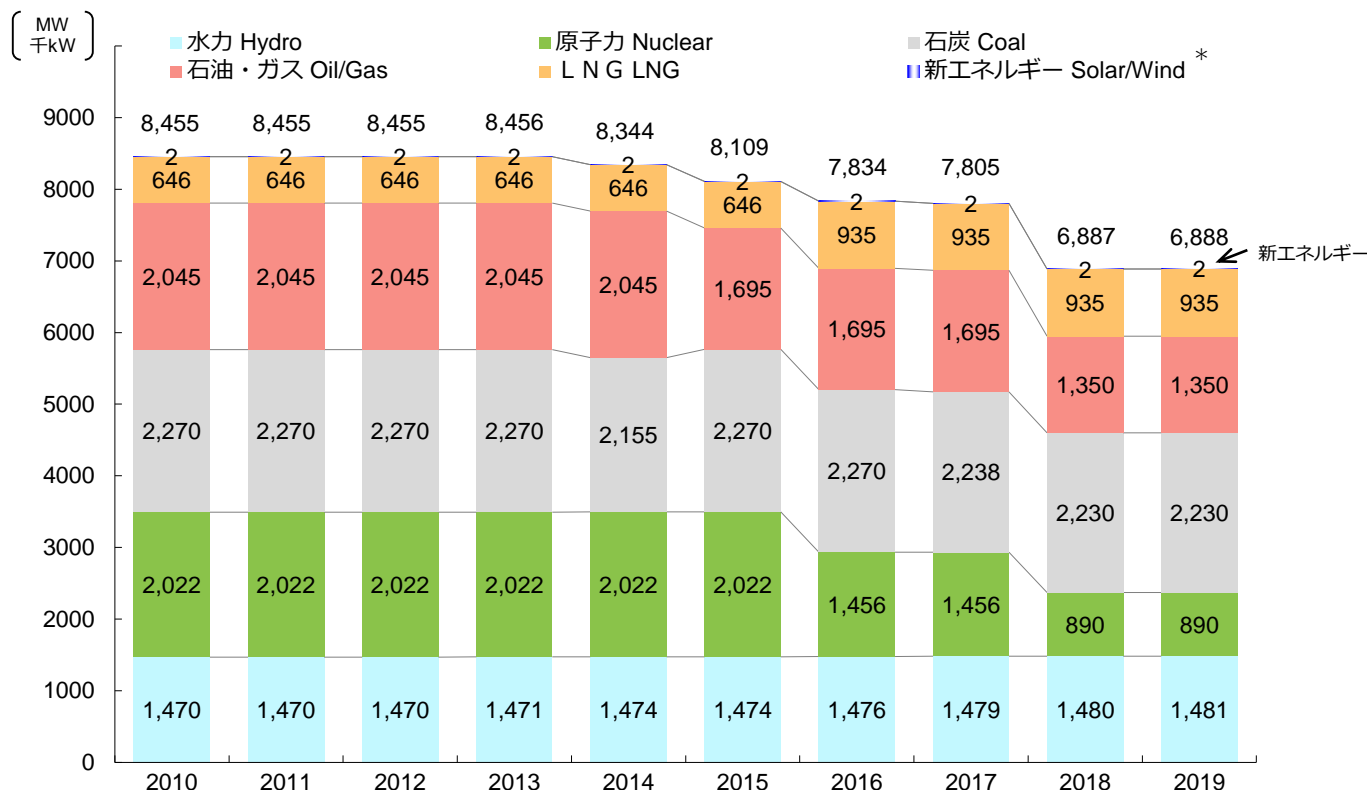
## 発電電力量・原子力設備利用率・出水率 Electricity Supplied, Nuclear Power Capacity Factor & Flow Rate



\*四捨五入の関係で合計が合わないことがあります。  
 Because of rounding, the total figures are not necessarily equal to totals of individual figures.

[年度 FY]

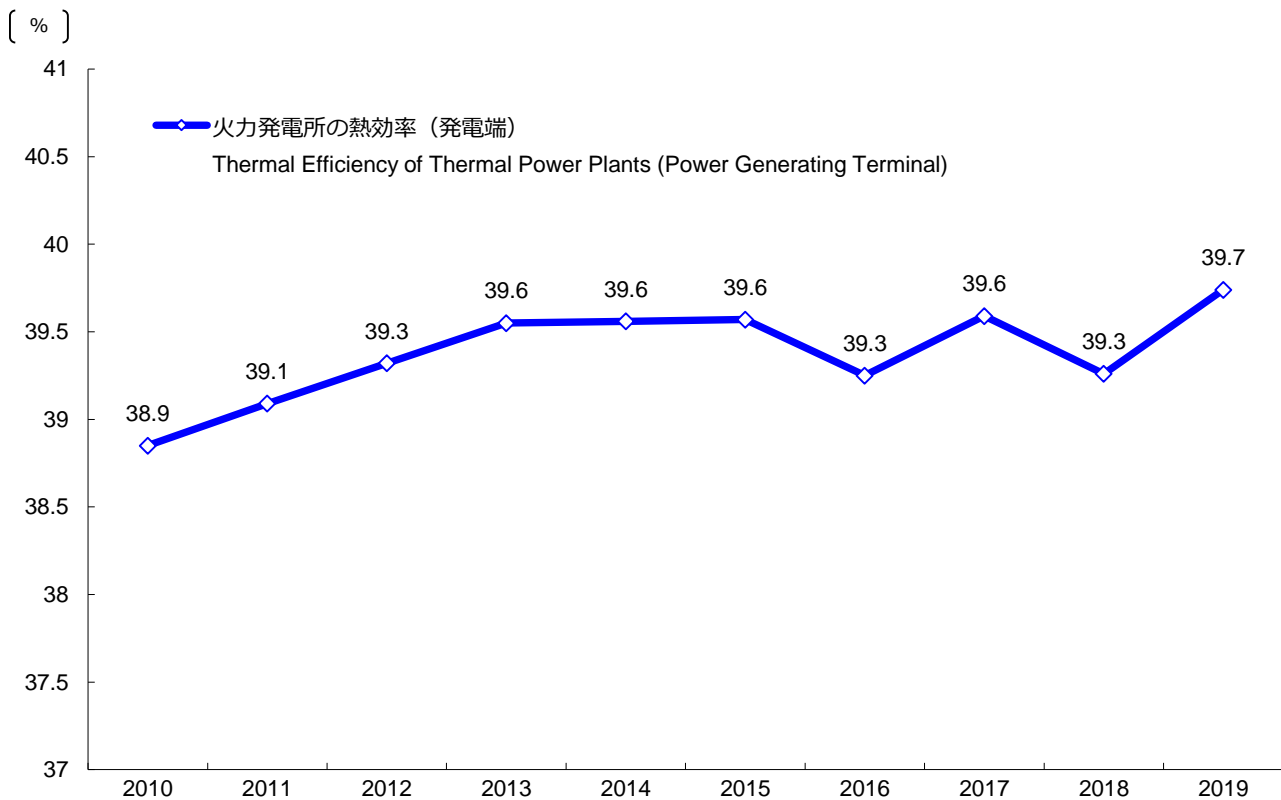
## 発電設備（受電含み） Generating Capacity (include output from other utilities)



\* 「新エネルギー」は自社のみ。Solar/Wind are our own facilities only.

〔 年度末  
End of FY 〕

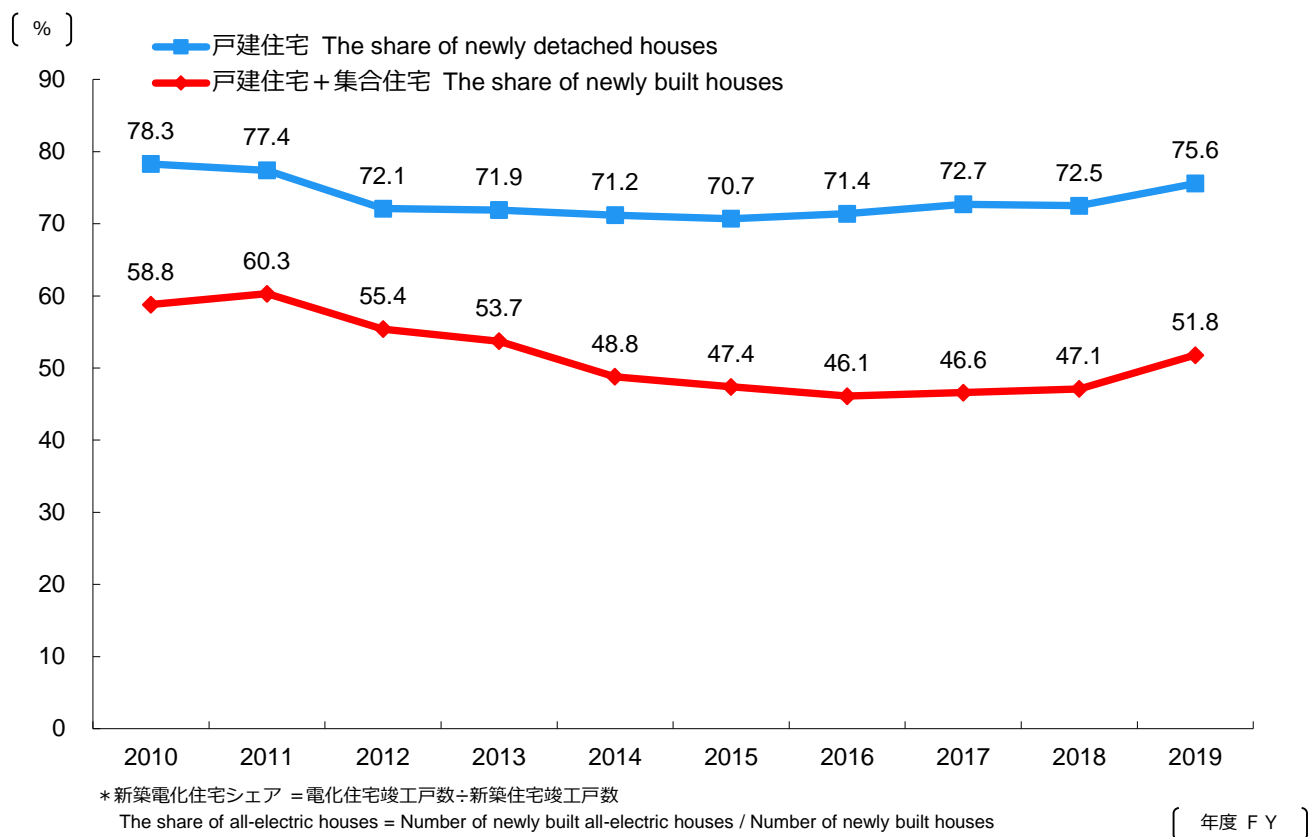
## 火力発電所の熱効率\*（発電端） Thermal Efficiency\* of Thermal Power Plants (Power Generating Terminal)



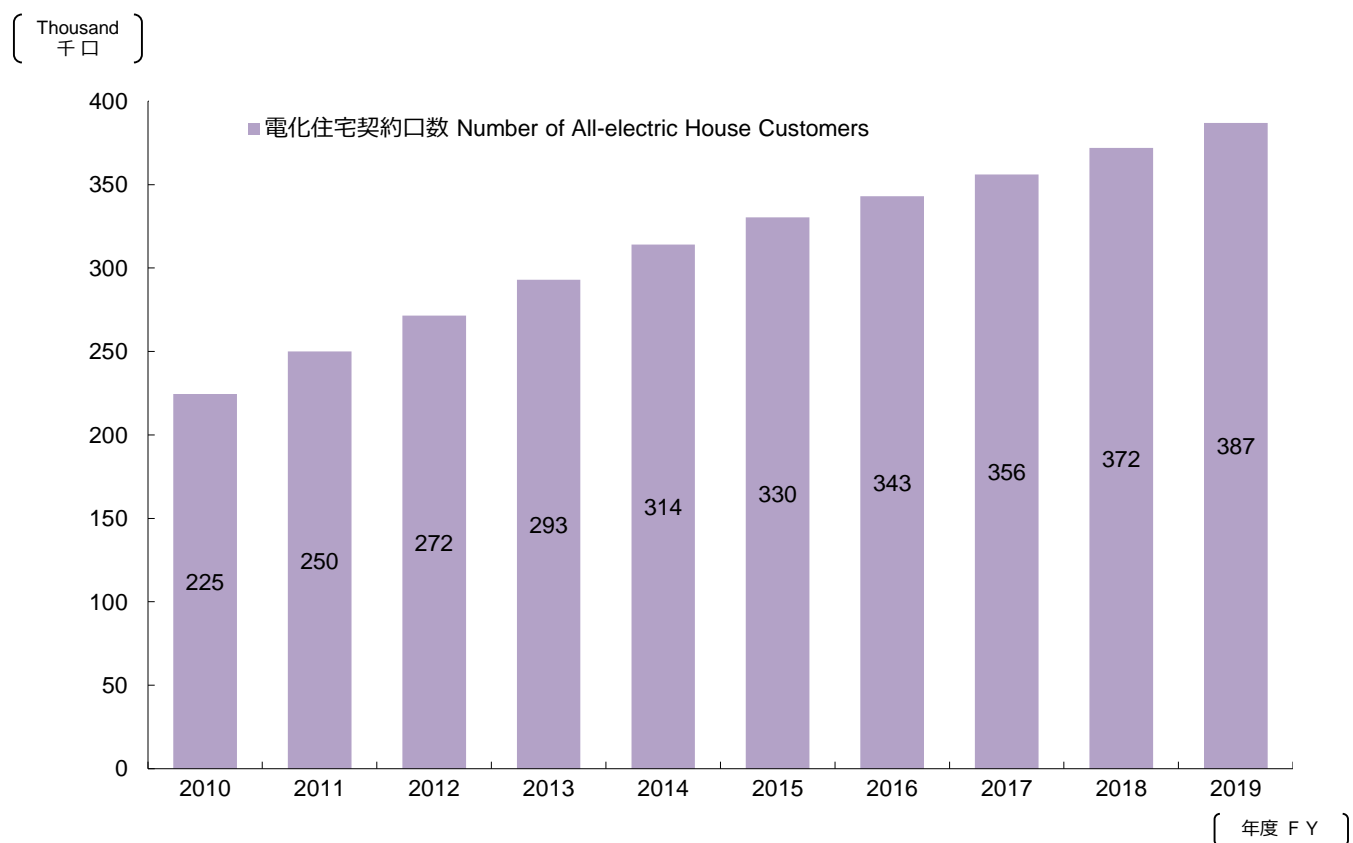
\* 熱効率: 熱エネルギーが電気エネルギーになる割合  
Thermal Efficiency: the ratio of heat energy that is turned into electrical energy

〔 年度末  
End of FY 〕

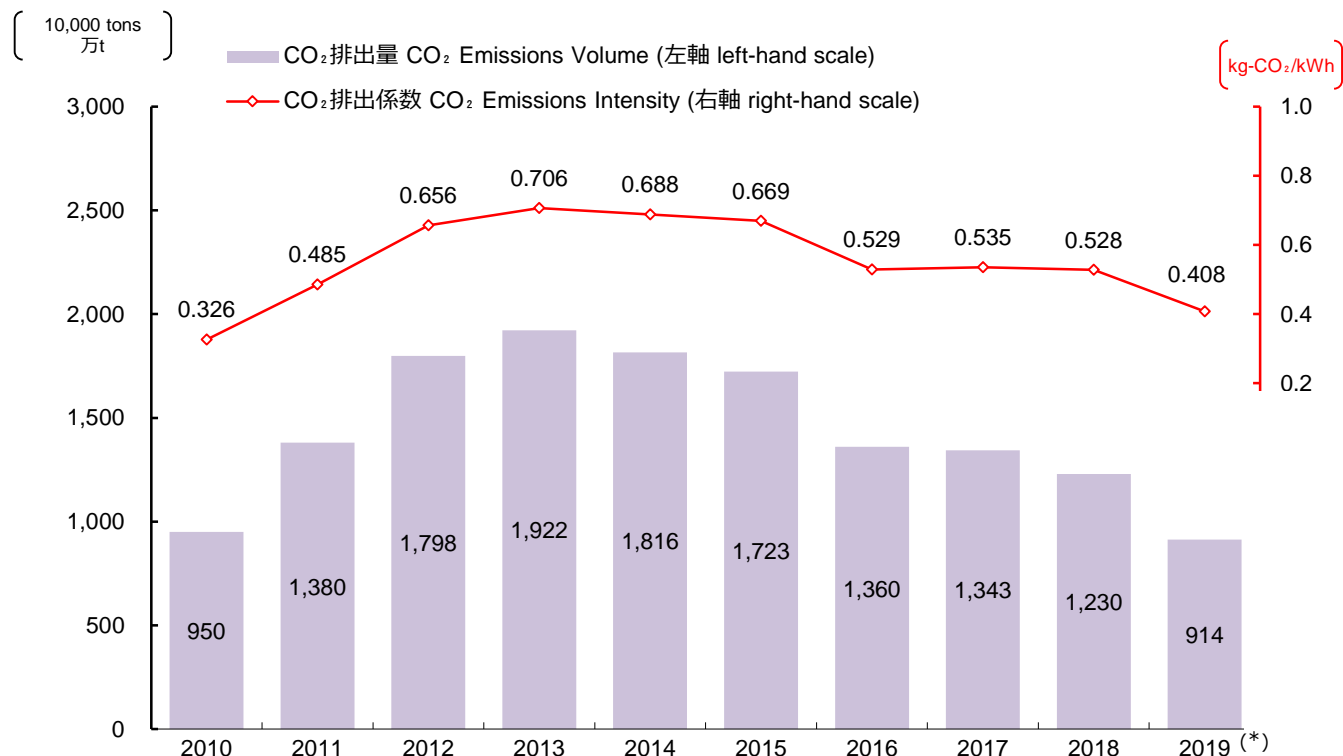
## 新築電化住宅シェア \* The Share of Newly built All-electric Houses \*



## 電化住宅契約口数 Number of All-electric House Customers

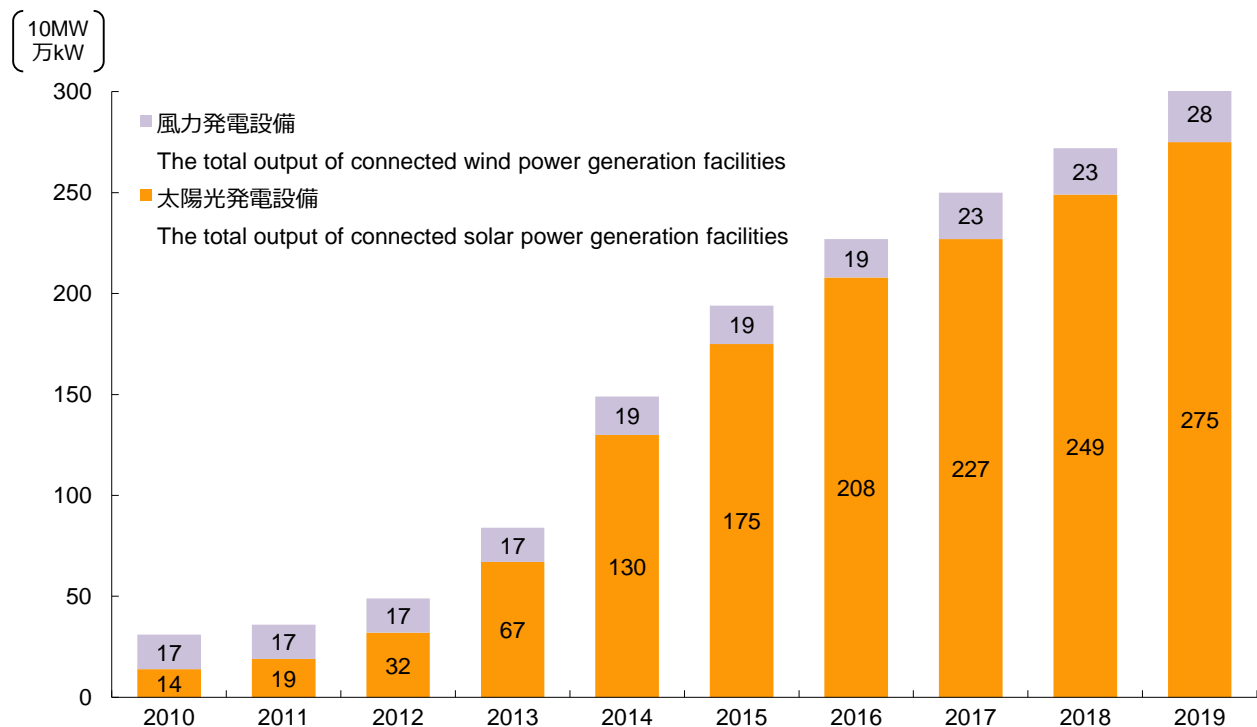


## CO<sub>2</sub>排出量・CO<sub>2</sub>排出係数 \* CO<sub>2</sub> Emissions Volume & CO<sub>2</sub> Emissions Intensity \*



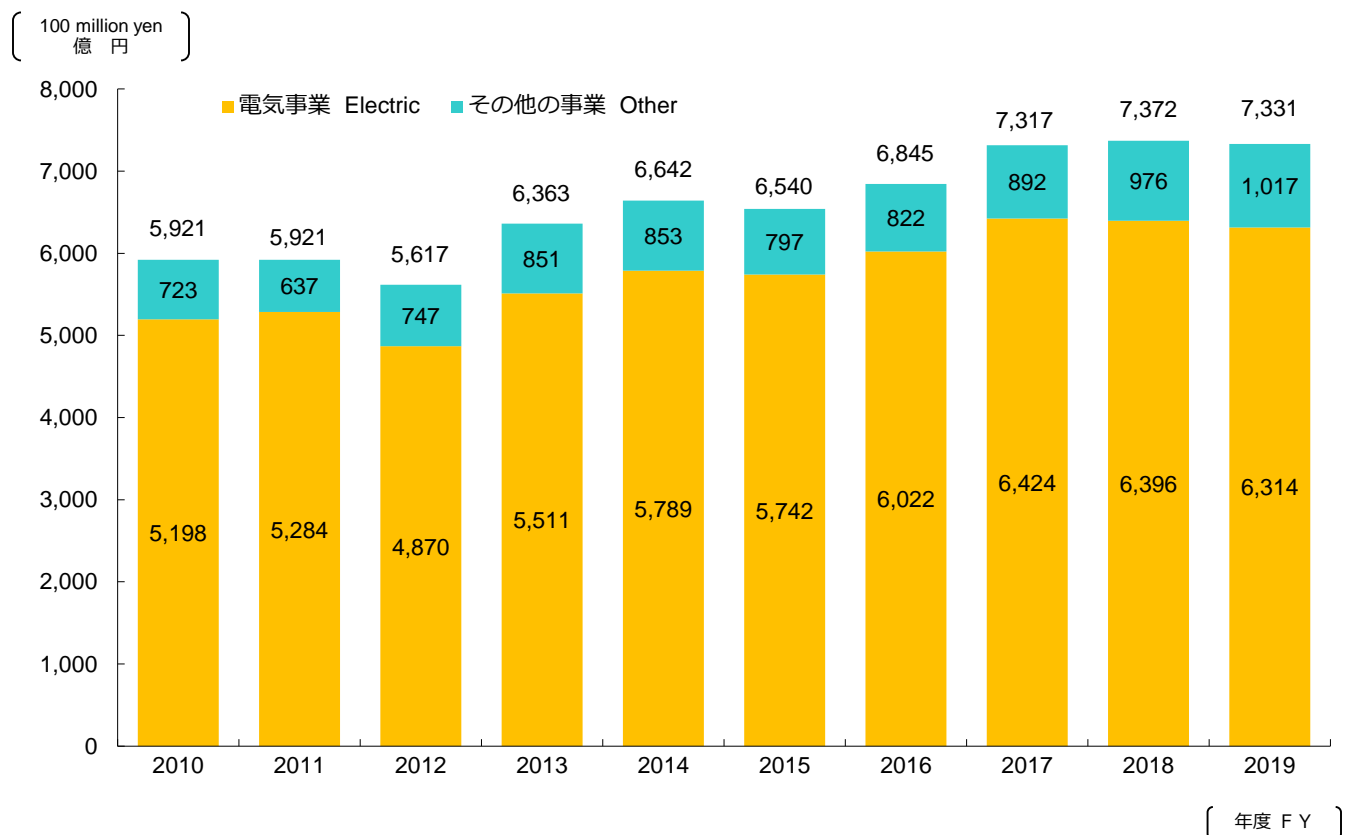
\* CO<sub>2</sub>排出量・CO<sub>2</sub>排出係数とも、2015年度までは京都メカニズムクレジットや固定価格買取制度等による調整を反映。2016年度以降は、固定価格買取制度による調整を反映。  
Both CO<sub>2</sub> emissions volumes and CO<sub>2</sub> emissions intensity reflect Kyoto mechanism credits and adjustments for the feed-in tariff system for renewable energy until fiscal 2015. Figures from fiscal 2016 reflect adjustments for the feed-in tariff system for renewable energy.

## 太陽光・風力発電設備の接続済み容量 \* The Total Output of Connected Solar and Wind Power Generation Facilities \*



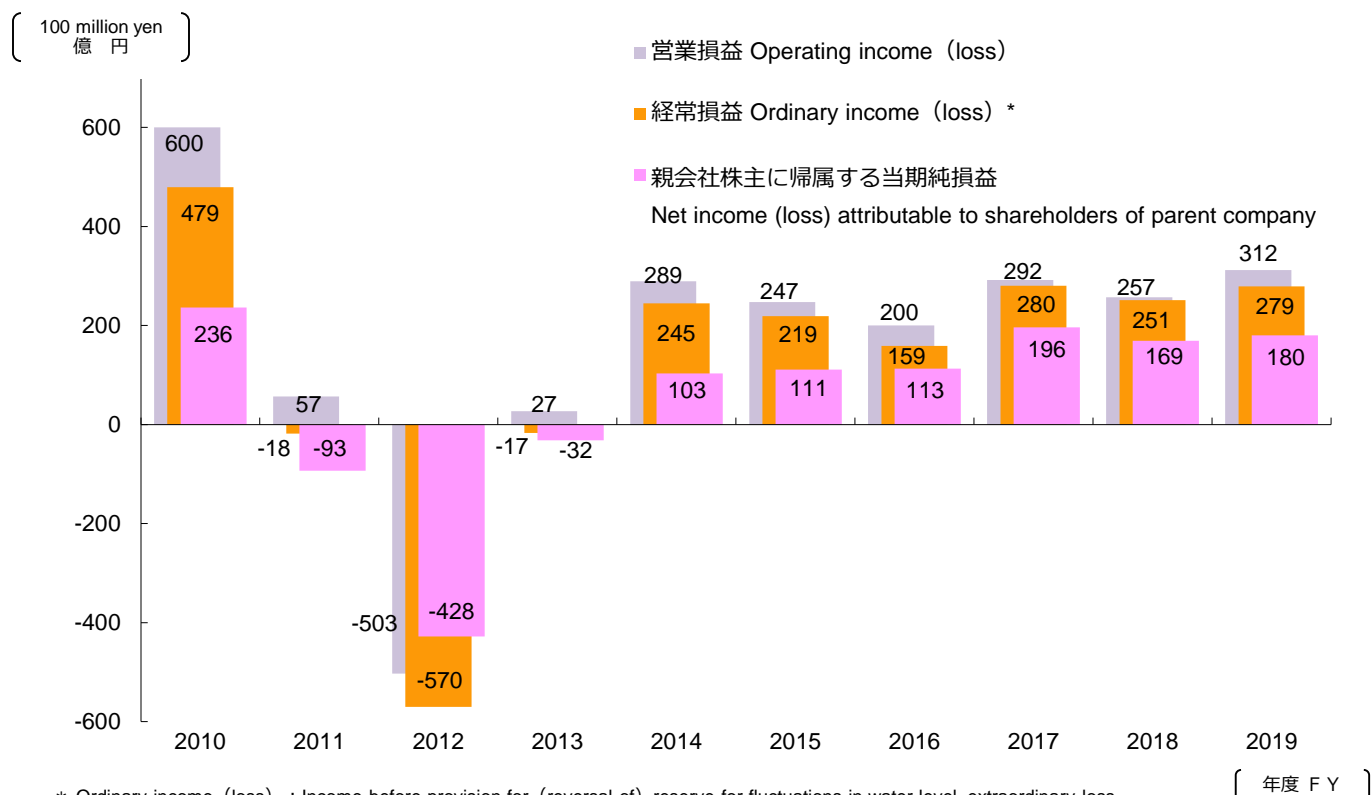
\* 風力発電設備には、当社より融通送電を行っている関西電力管内の淡路島南部において接続済みの容量を含みます。Outputs are including southern part of Awaji Island.  
\* 2014年以降の太陽光発電設備には、当社より融通送電を行っている関西電力管内の淡路島南部において接続済みの容量を含みます。Outputs after 2014 are including southern part of Awaji Island.  
\* 2016年以降の実績については、30日等出力制御枠の算定に用いる需要および供給力が自社からエリアに見直しとなったため、エリア合計の設備量としています。Outputs after 2016 are total amount of Shikoku region, including new electric utility entrants.

売上高 Operating Revenues



営業損益・経常損益・親会社株主に帰属する当期純損益

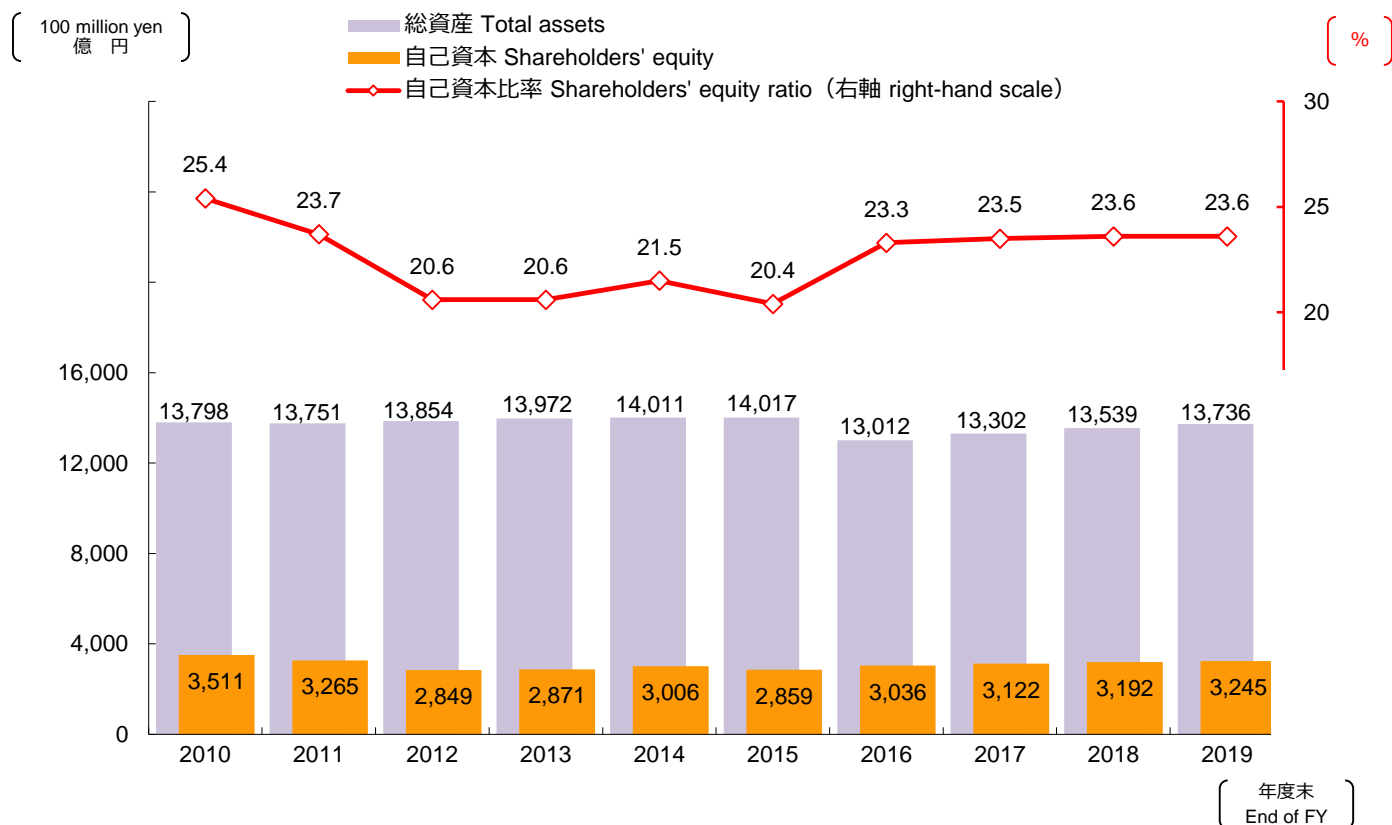
Operating Income (Loss), Ordinary Income(Loss) & Net Income (Loss) Attributable to Shareholders of Parent Company



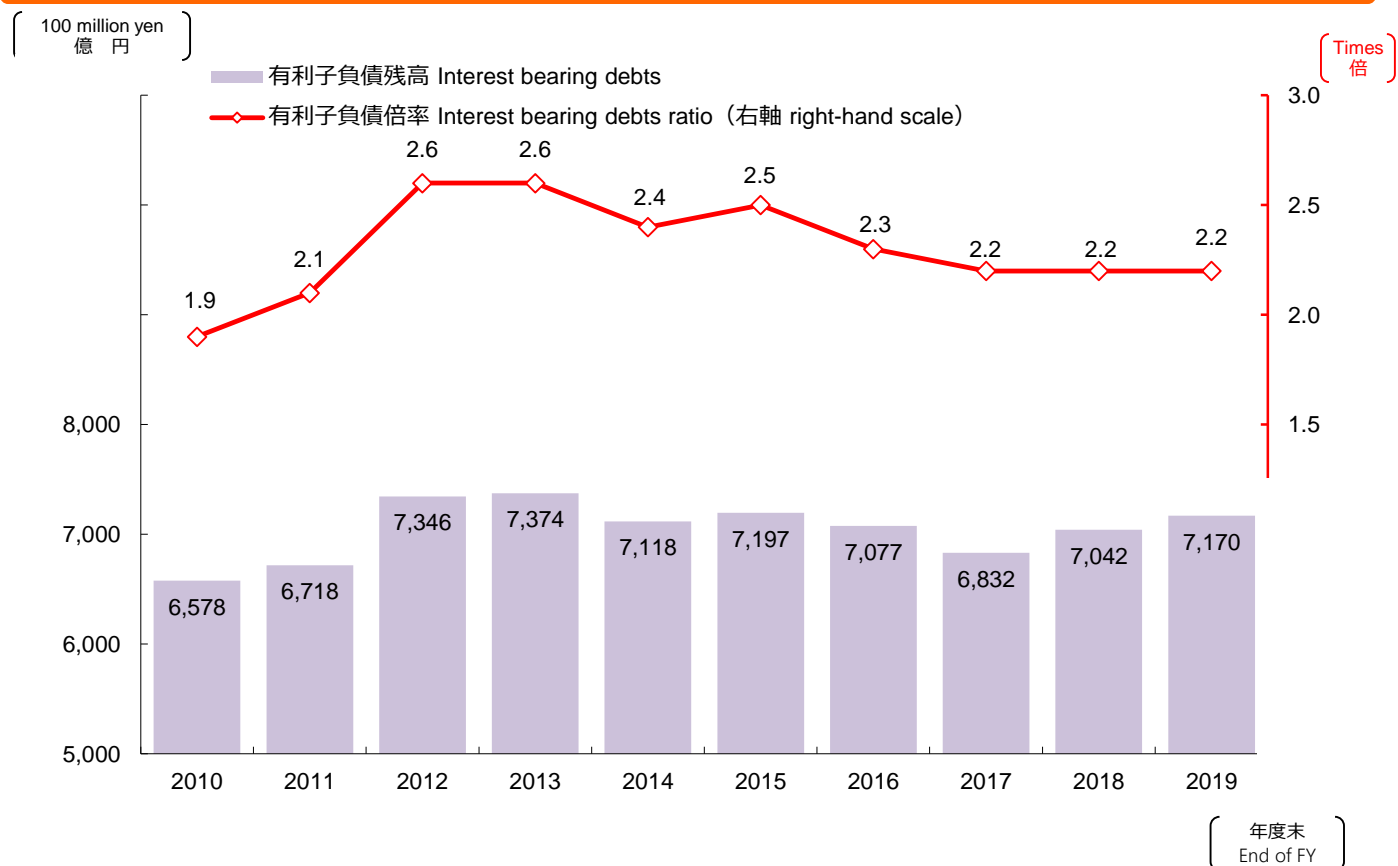
\* Ordinary income (loss) : Income before provision for (reversal of) reserve for fluctuations in water level, extraordinary loss, income taxes, and minority interests (losses) in net income



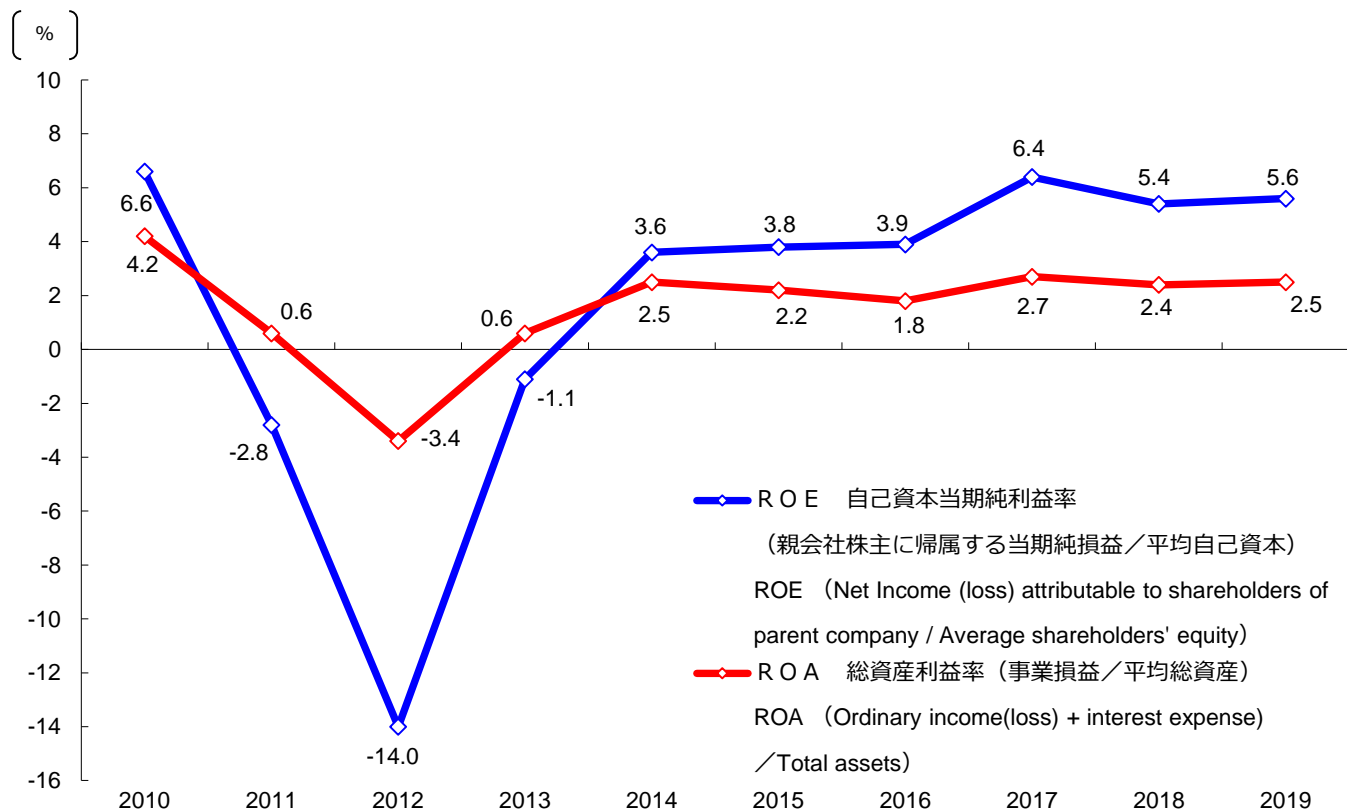
総資産・自己資本・自己資本比率 Total Assets, Shareholders' Equity & Shareholders' Equity Ratio



有利子負債残高と有利子負債倍率 Interest Bearing Debts & Interest Bearing Debt Ratio

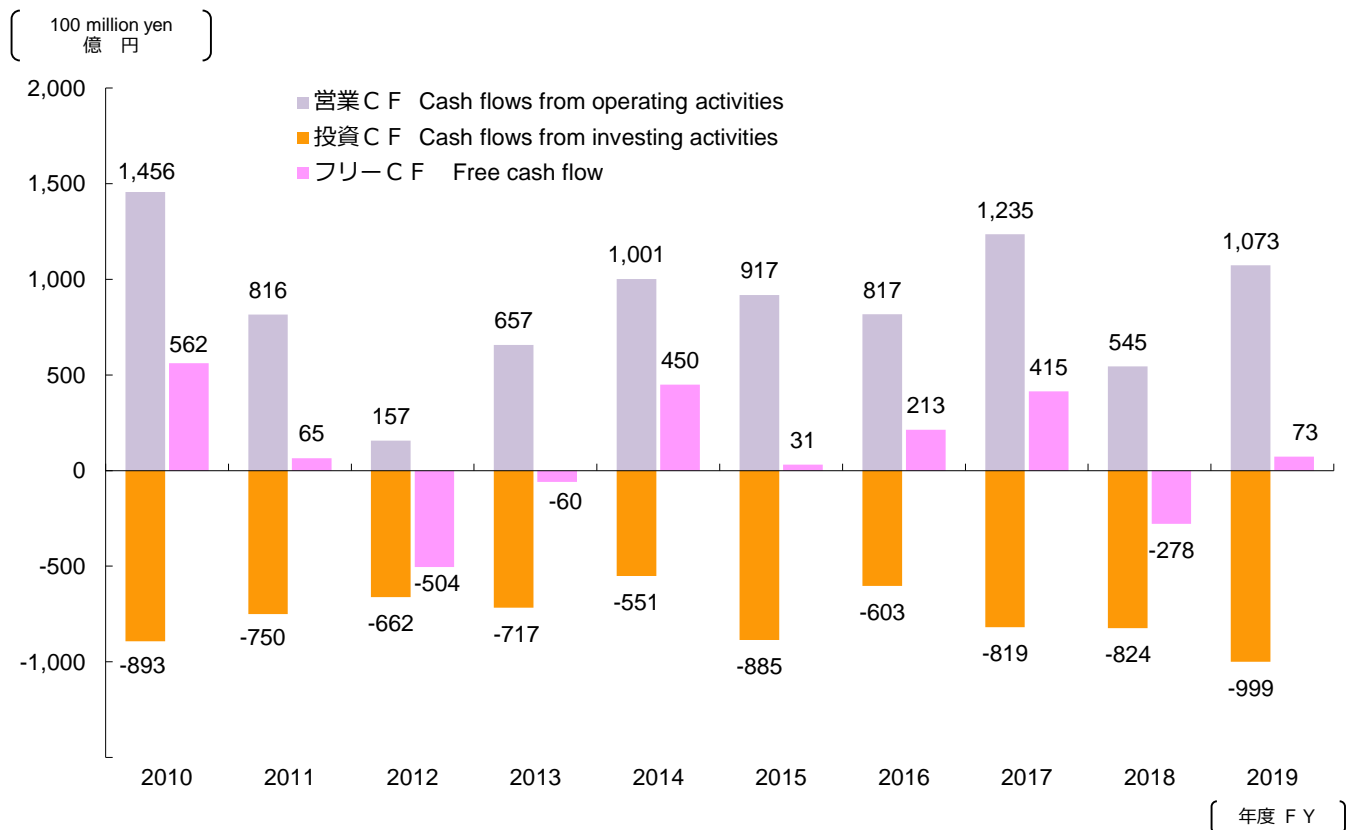


総資産利益率と自己資本当期純利益率 ROA & ROE

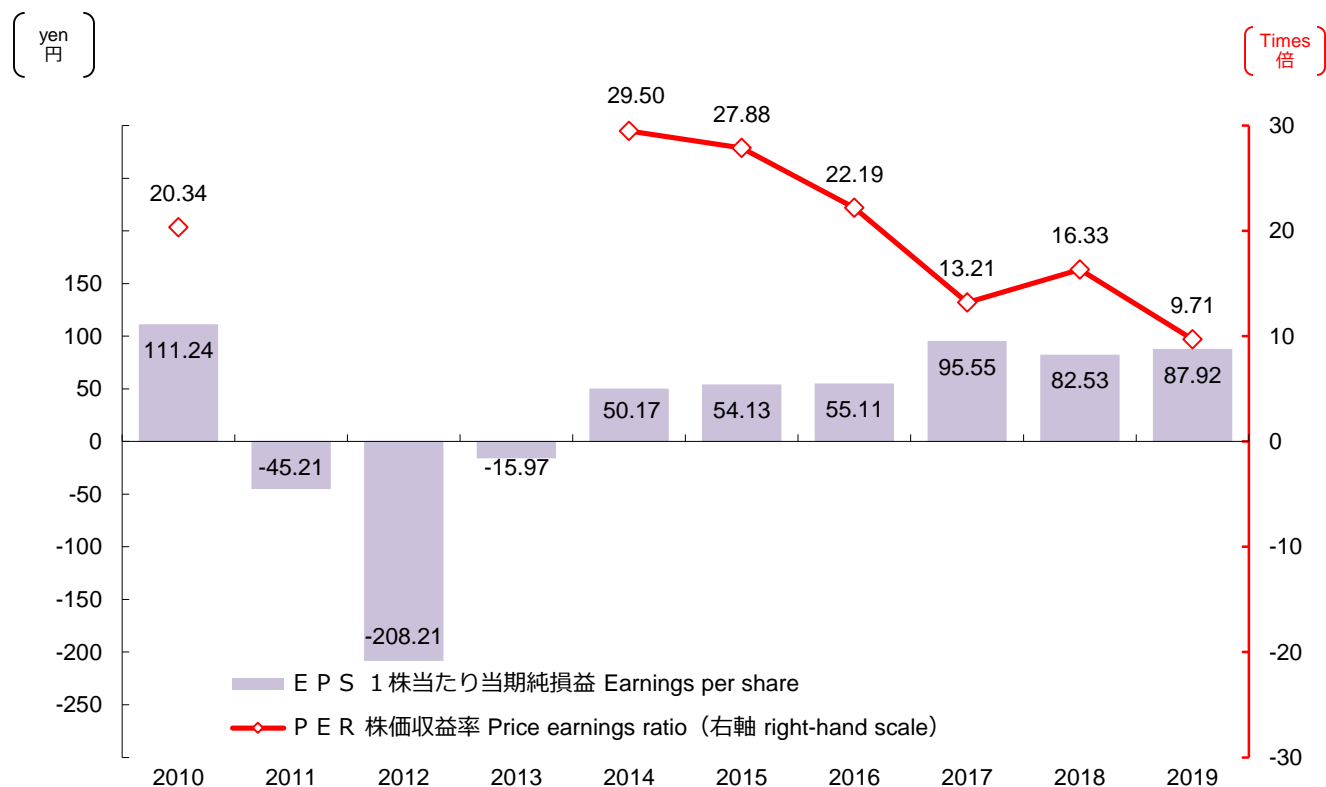


\* ROAの分子については、2011年度実績から営業利益を事業利益（経常利益+支払利息）に変更したため、2010年度以前についても事業利益ベースで記載しています。  
 \* The numerator of ROA is changed to Ordinary income(loss) + Interest expense from Operating income in FY2011, being applied to the data before FY2010.

キャッシュ・フロー Cash Flows



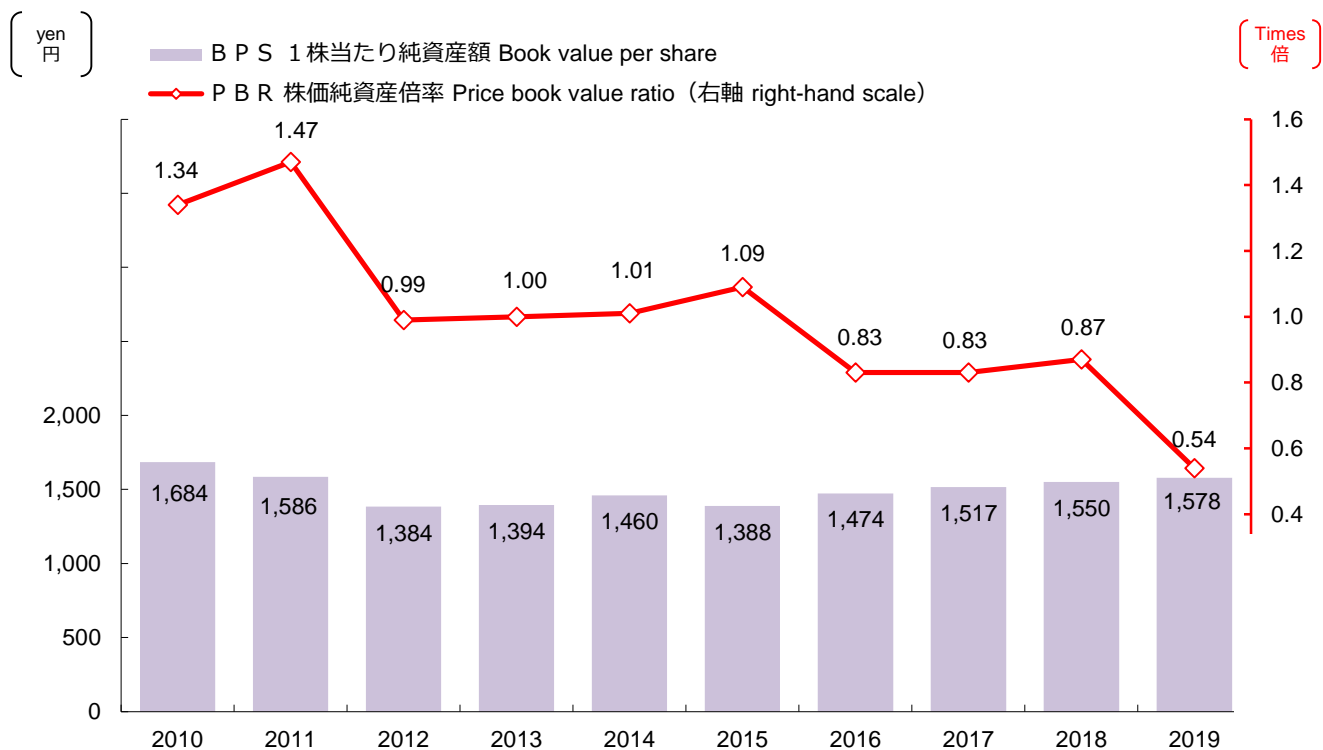
1 株当たり当期純損益と株価収益率 EPS & PER



\* P E Rは各年度末の終値で算出 \* P E R is calculated on the basis of the closing price at the end of each fiscal year.  
 \* 2011~2013年度の P E Rは純損失計上のため算定不能 \* P E R cannot be calculated for 2011 to 2013 due to net loss.

( 年度 F Y )

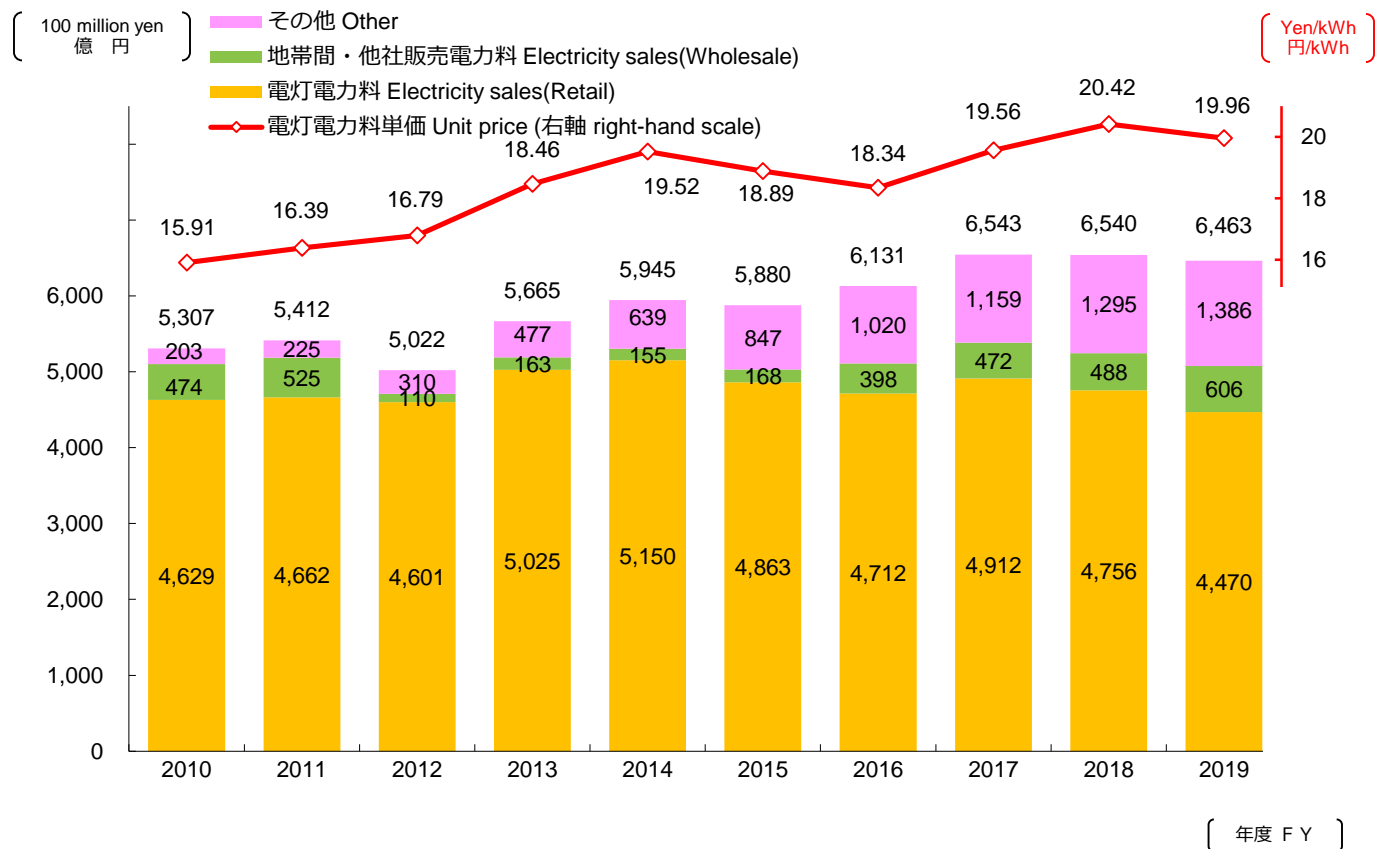
1 株当たり純資産額と株価純資産倍率 BPS & PBR



\* P B Rは各年度末の終値で算出  
 \* P B R is calculated on the basis of the closing price at the end of each fiscal year.

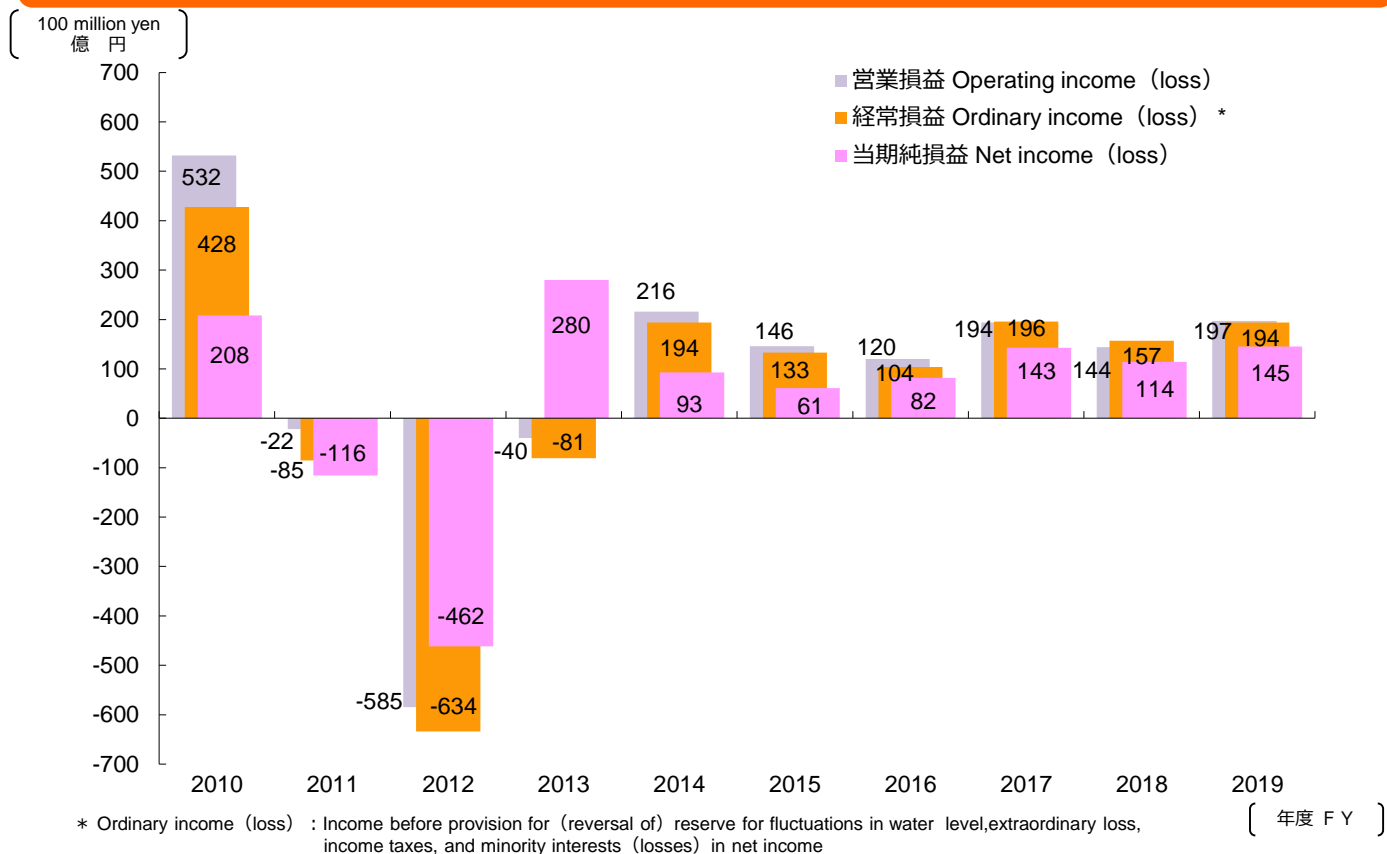
( 年度 F Y )

売上高 Operating Revenues

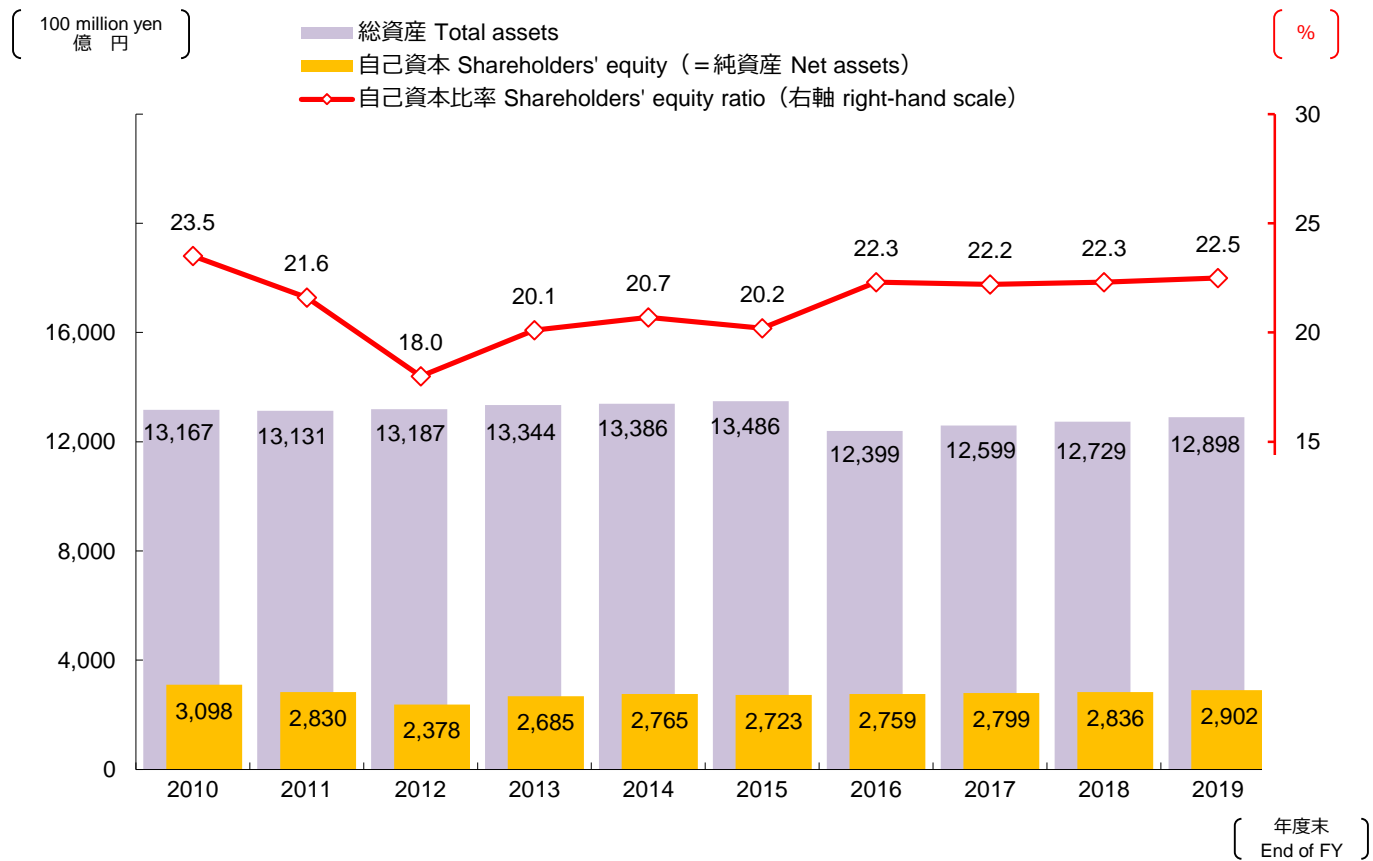


営業損益・経常損益・当期純損益

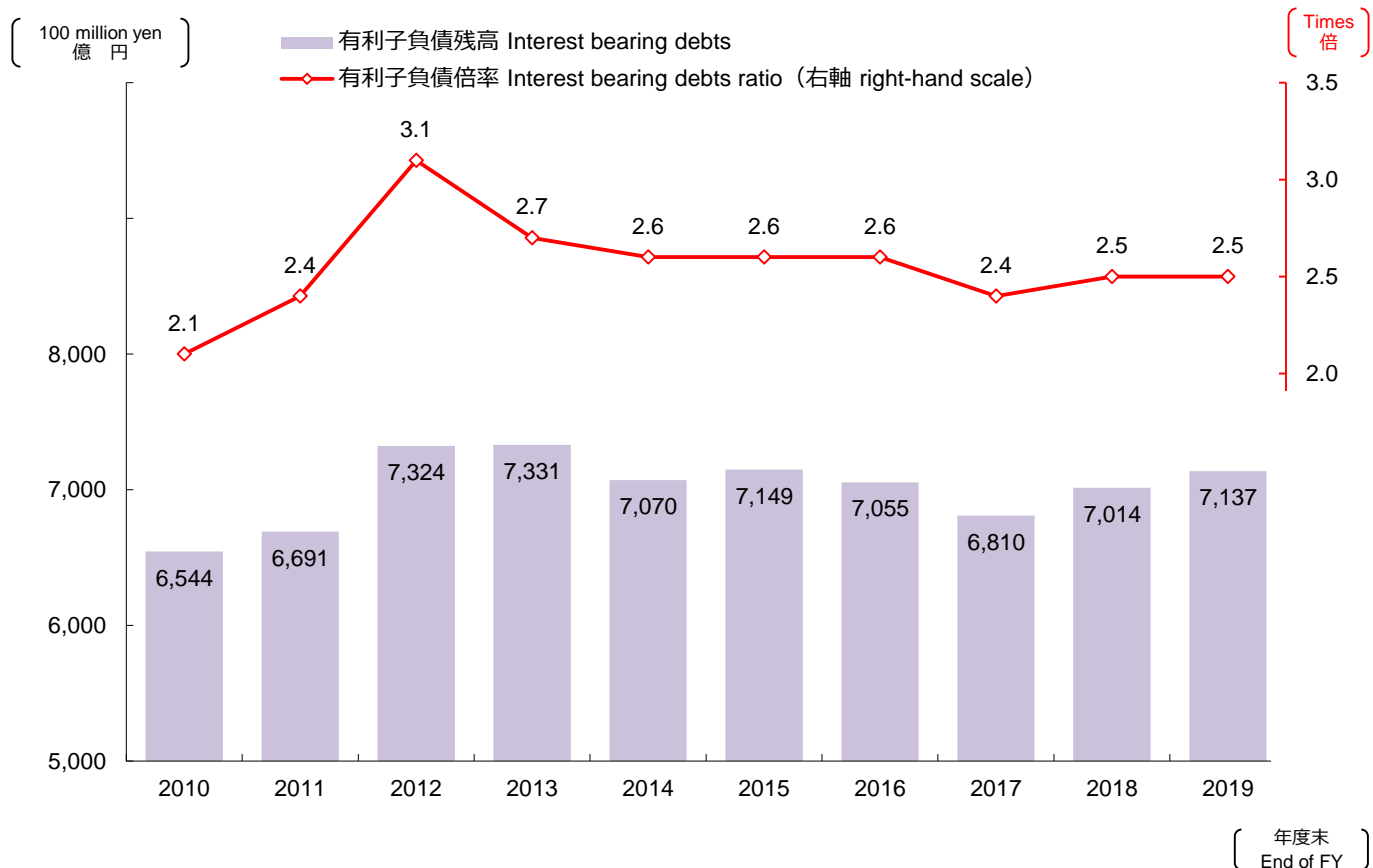
Operating Income (loss), Ordinary Income (loss) & Net Income (loss)



総資産・自己資本・自己資本比率 Total Assets, Shareholders' Equity & Shareholders' Equity Ratio

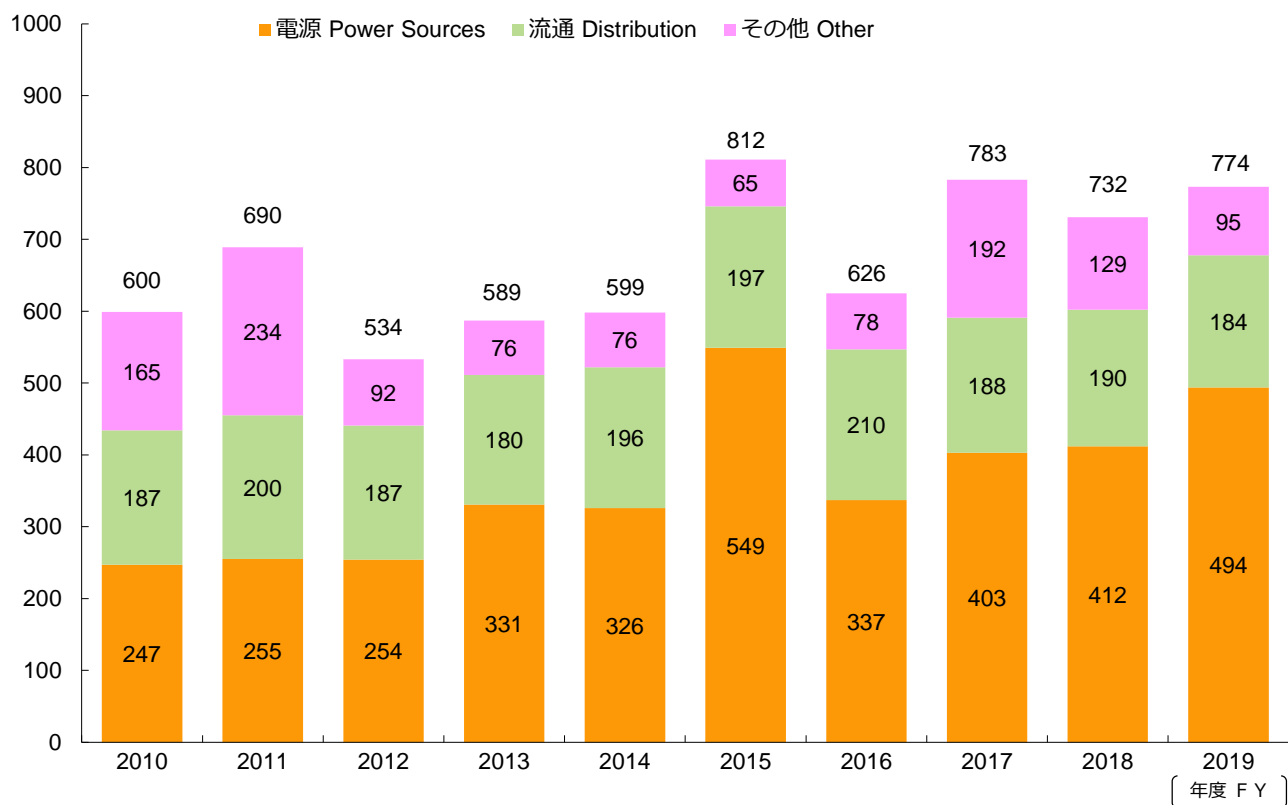


有利子負債残高と有利子負債倍率 Interest Bearing Debts & Interest Bearing Debt Ratio



設備工事費 (設備投資) Plant and Equipment Expenditures

( 100 million yen  
億円 )

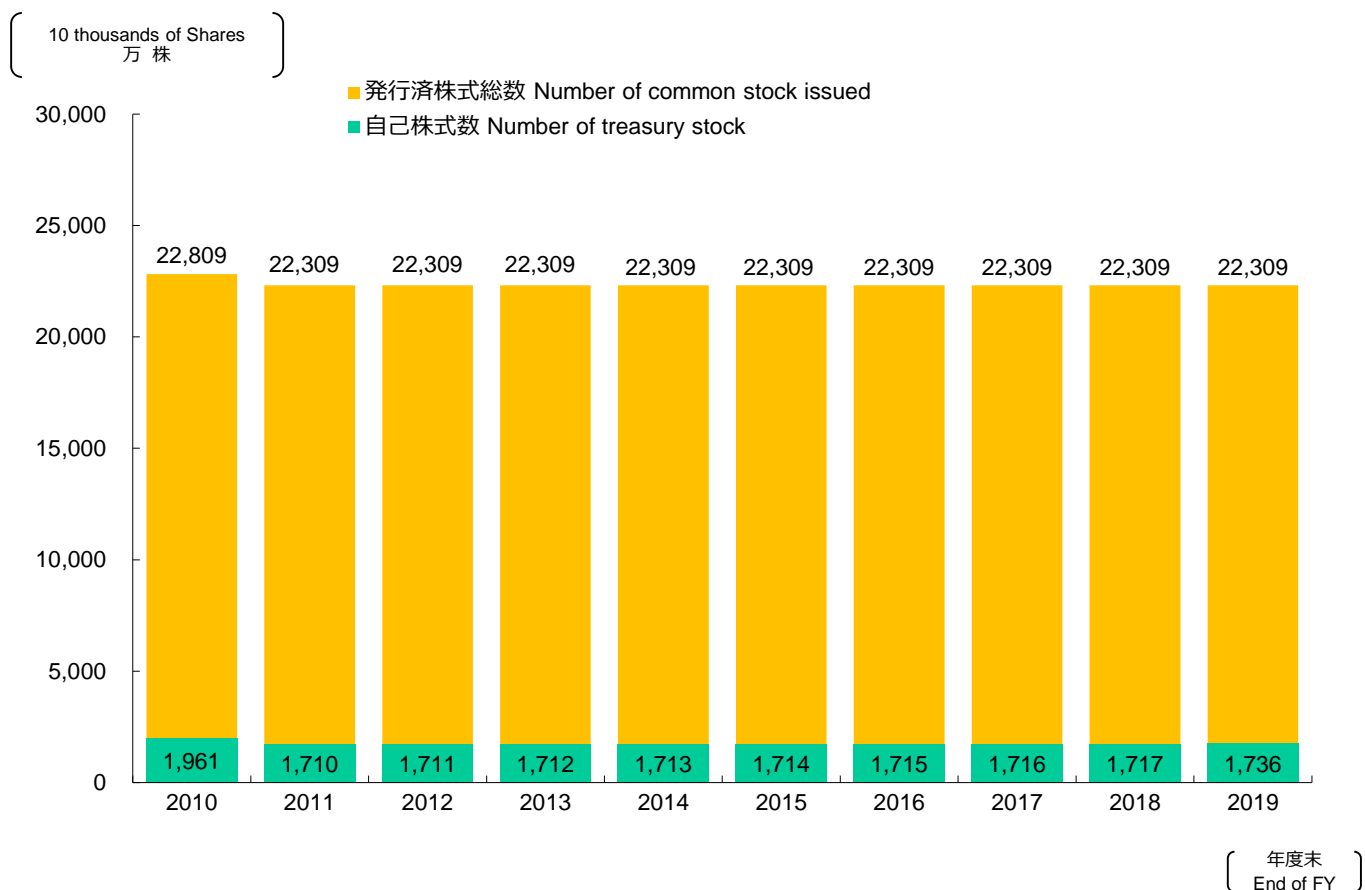


格付取得状況 Credit Ratings

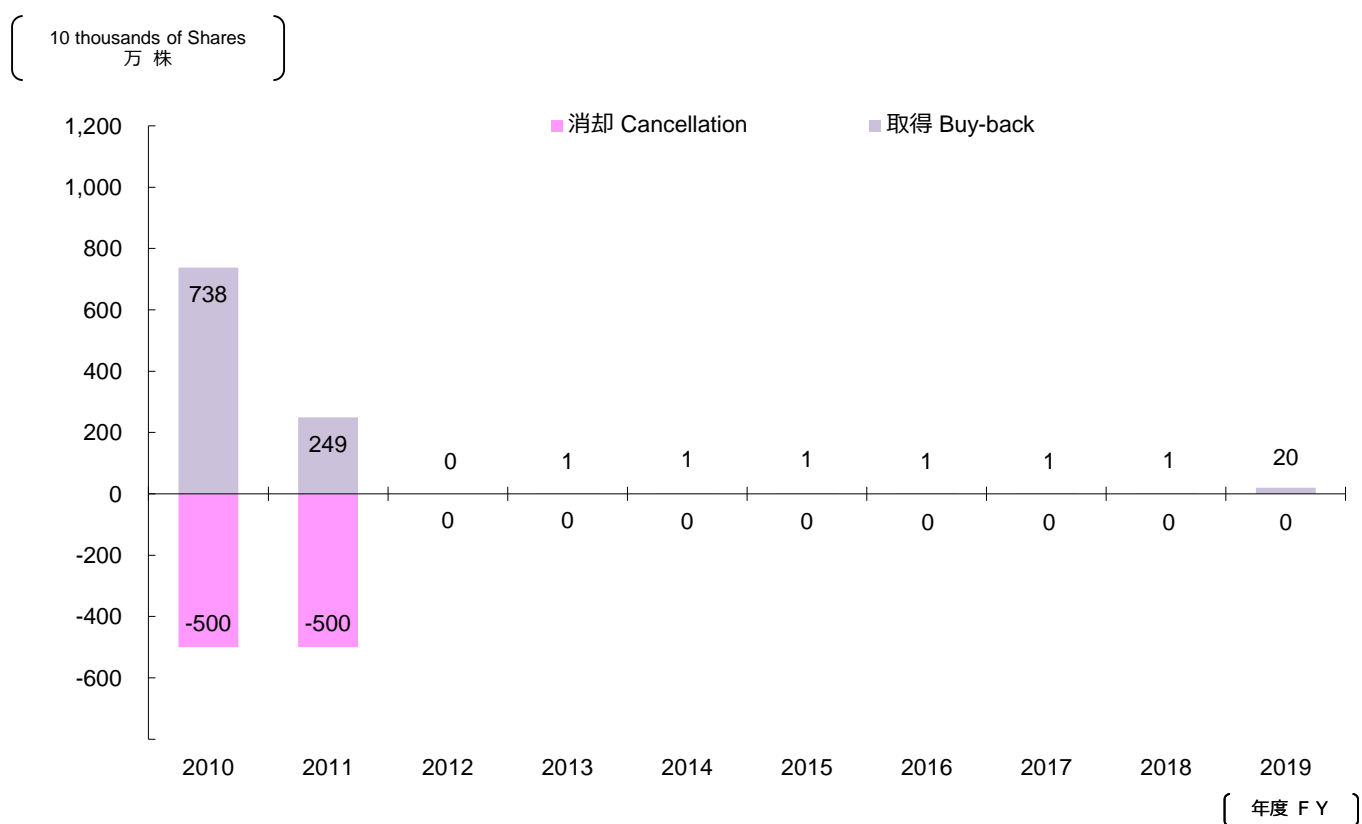
	長期格付 Long-Term Debts	短期格付 Short-Term Debts
スタンダード・アンド・プアーズ Standard & Poor's	A- (最高ランクから7番目) (Seventh grade)	A-2 (最高ランクから3番目) (Third grade)
格付投資情報センター Rating and Investment Information	A+ (最高ランクから5番目) (Fifth grade)	a-1 (最高ランクから2番目) (Second grade)
日本格付研究所 Japan Credit Rating Agency	AAp (最高ランクから3番目) (Third grade)	-

2020年4月現在 As of April 2020

発行済株式数 Number of Common Stock

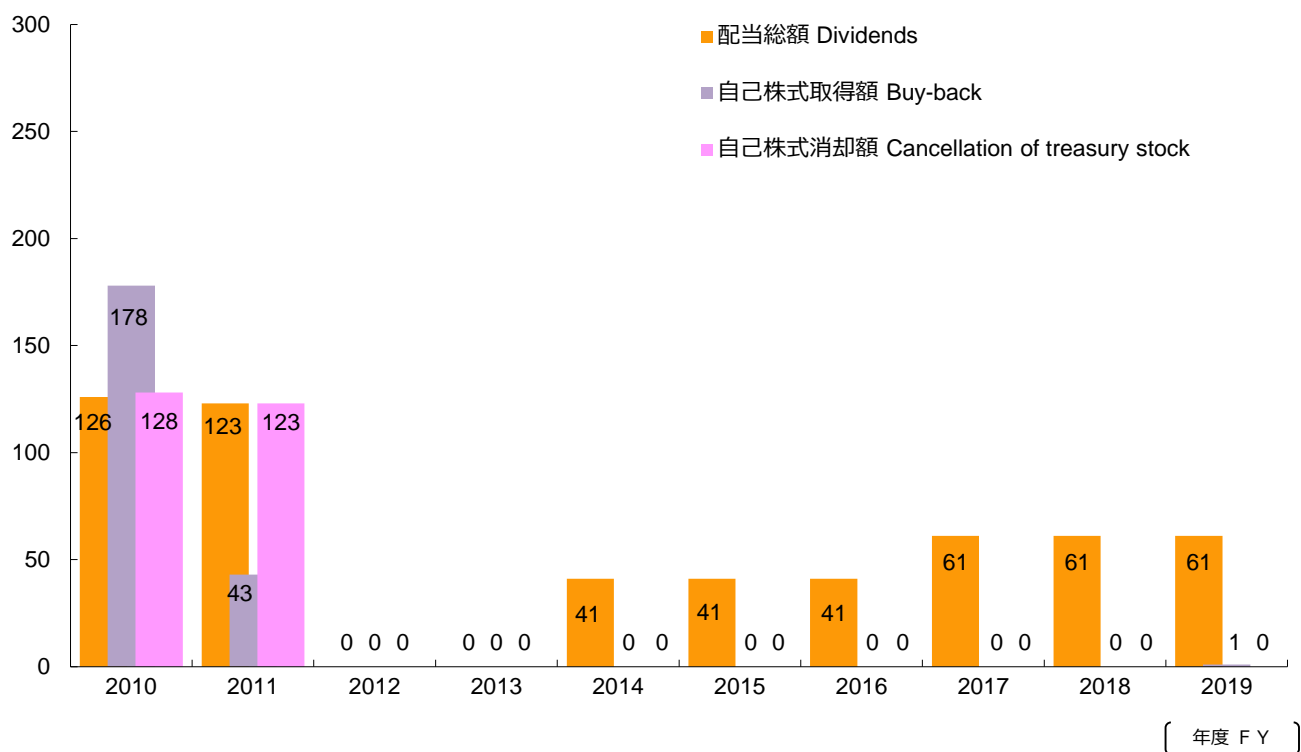


自己株式の取得・活用 Buy-back & Cancellation of Treasury Stock

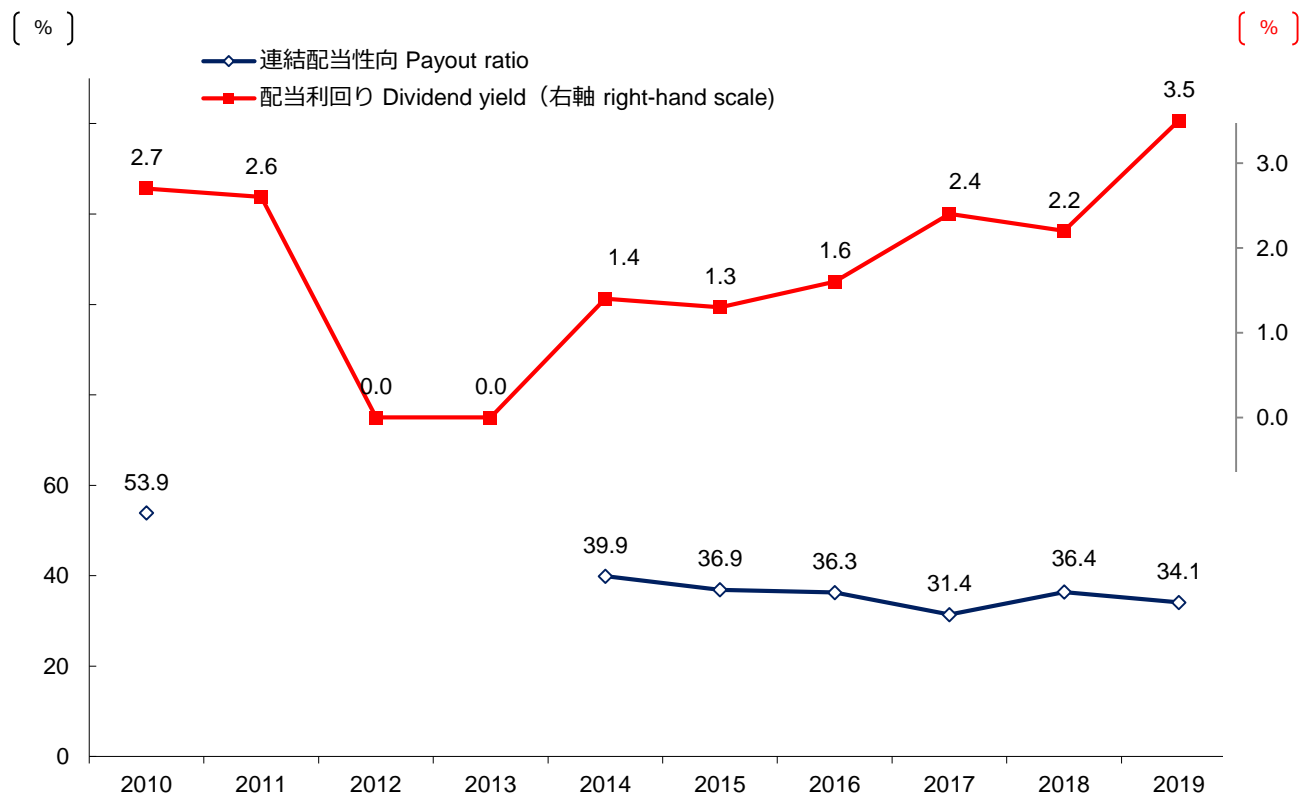


配当総額・自己株式取得額・自己株式消却額  
Dividends, Buy-back & Cancellation of Treasury Stock

( 100 million yen  
億 円 )



配当性向、配当利回り Payout Ratio(Consolidated Basis) & Dividend Yield

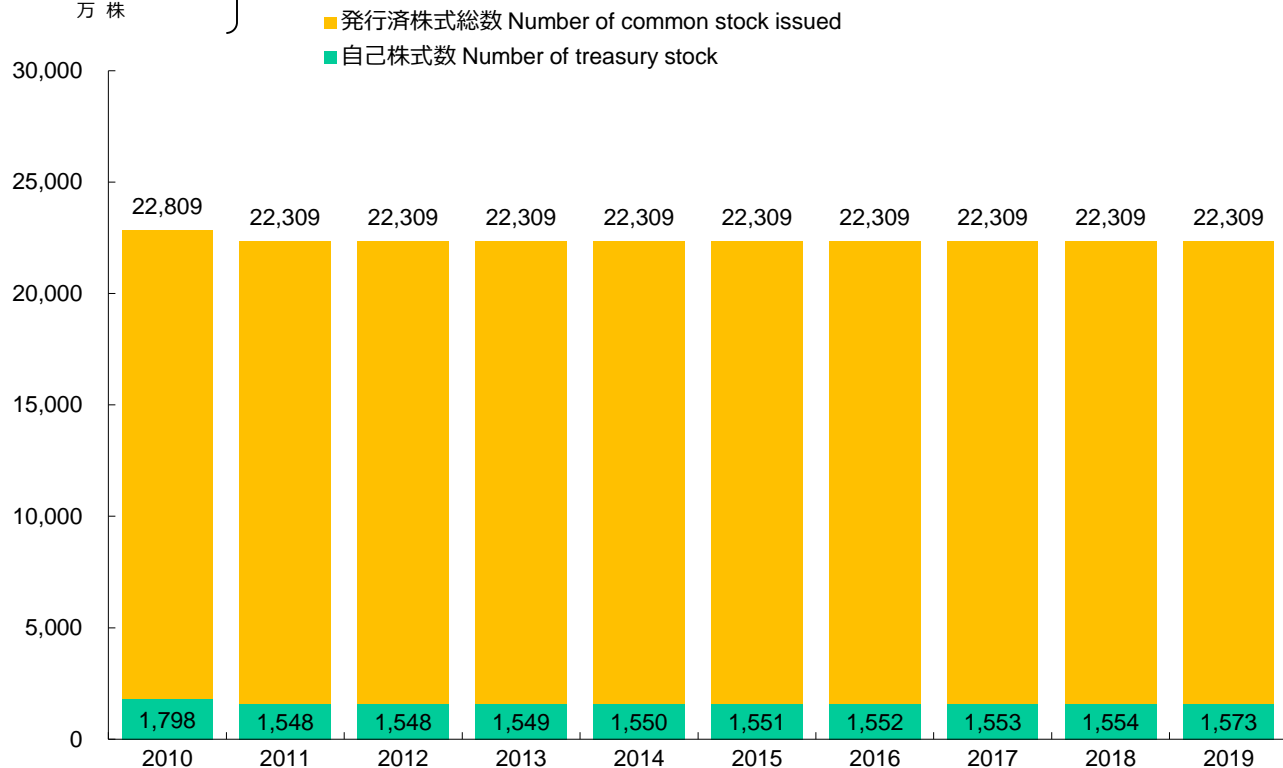


\* 年度末株価にて算定 \* Dividend yield is calculated on the basis of the closing price at the end of each fiscal year. (年度 FY)  
\* 2011~2013年度の配当性向は純損失計上のため算定不能 \* Payout ratio cannot be calculated for 2011 to 2013 due to net loss.



発行済株式数 Number of Common Stock

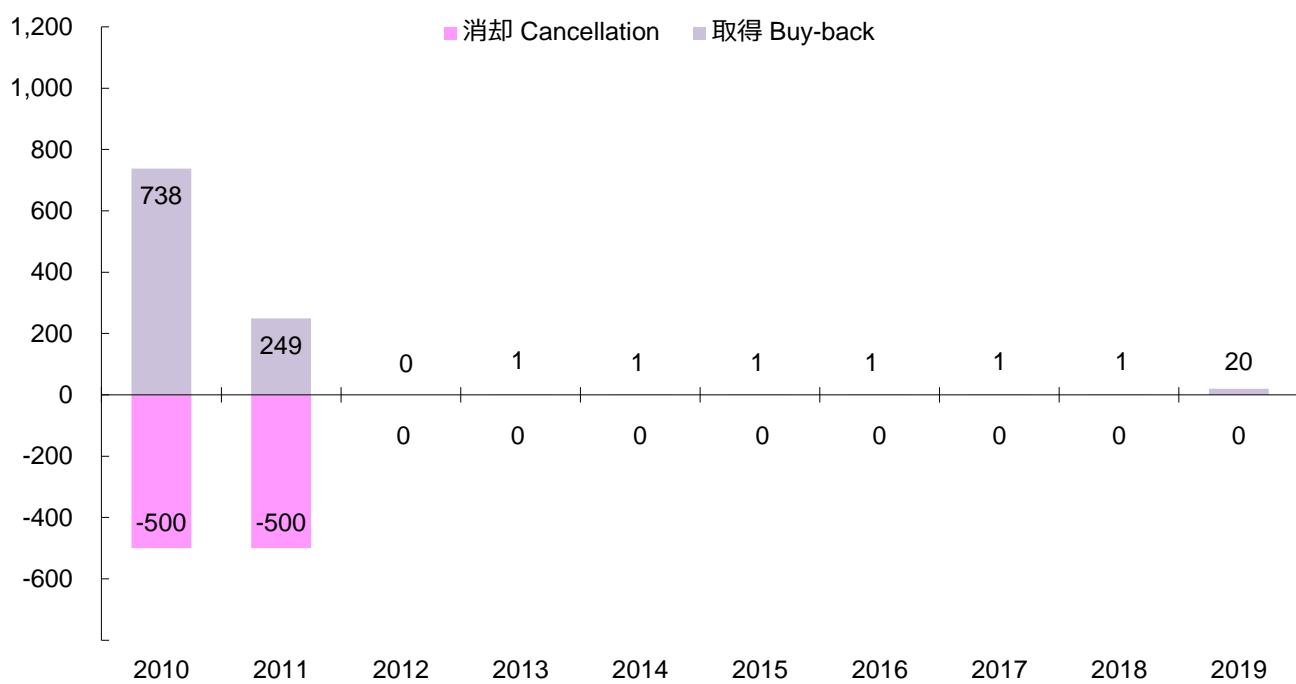
10 thousands of Shares  
万株



年度末  
End of FY

自己株式の取得・活用 Buy-back & Cancellation of Treasury Stock

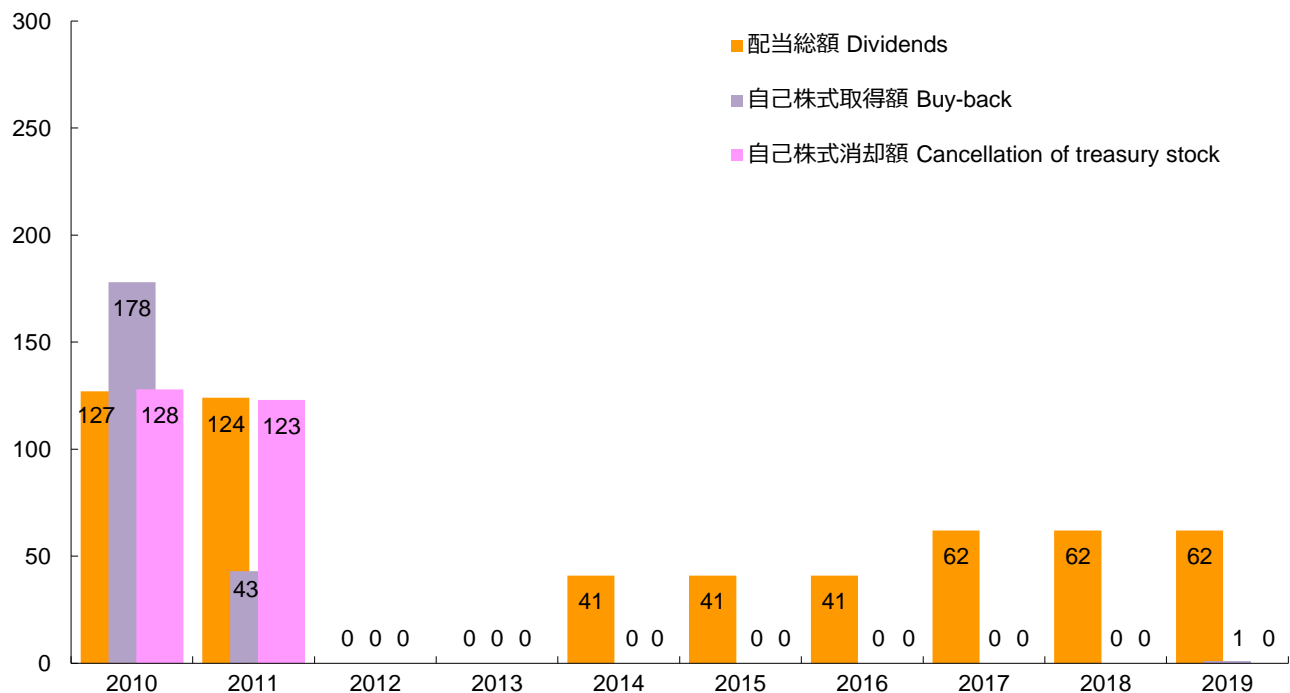
10 thousands of Shares  
万株



年度 FY

配当総額・自己株式取得額・自己株式消却額  
Dividends, Buy-back & Cancellation of Treasury Stock

( 100 million yen  
億円 )

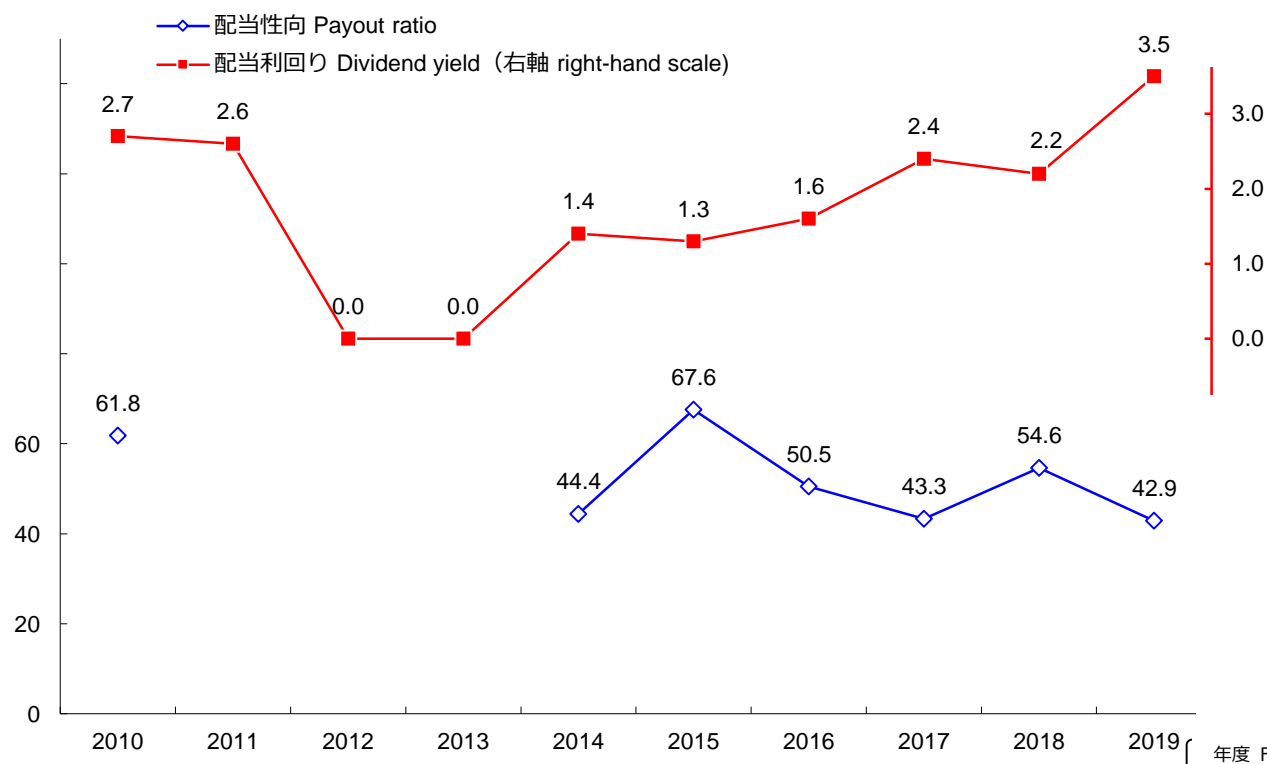


( 年度 F Y )

配当性向、配当利回り Payout Ratio & Dividend Yield

( % )

( % )

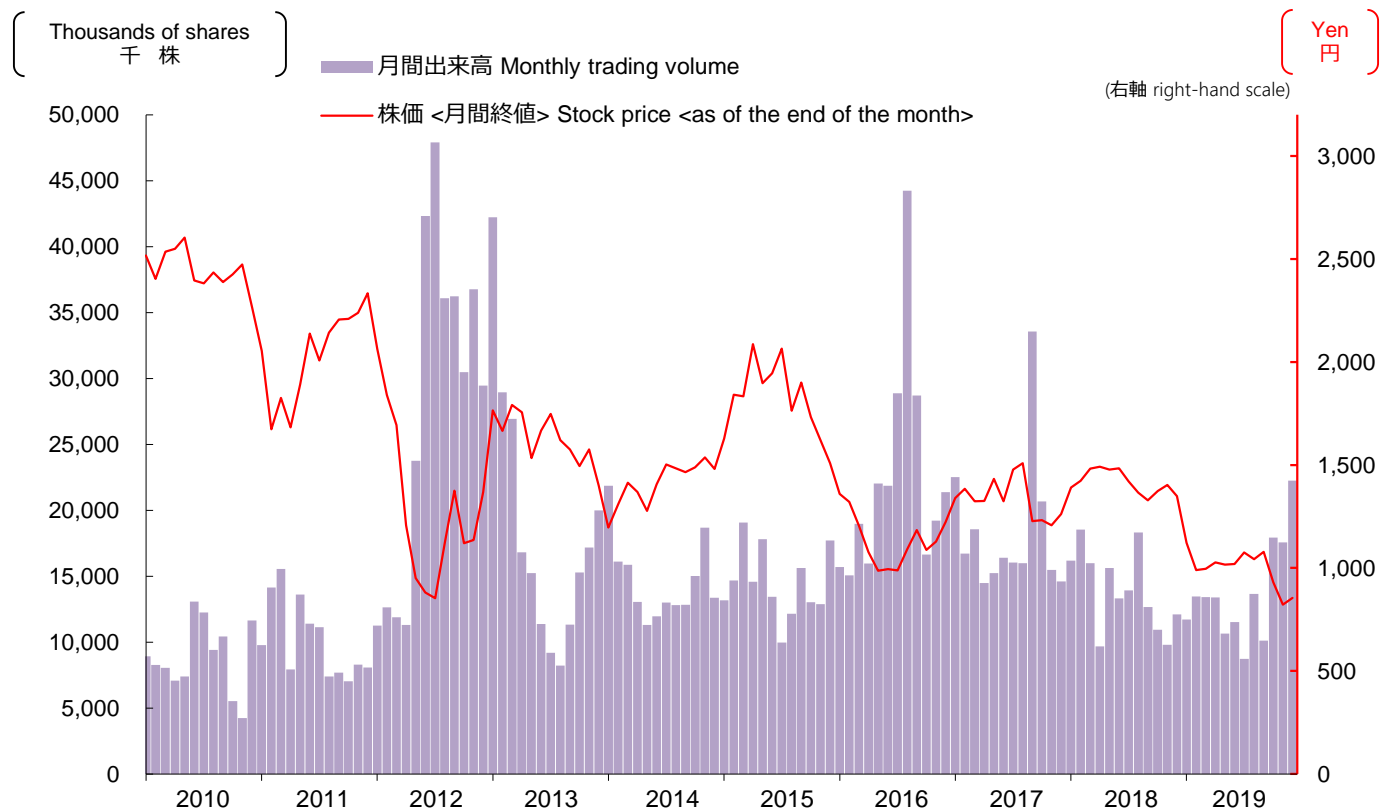


( 年度 F Y )

\* 年度末株価にて算定 \* Dividend yield is calculated on the basis of the closing price at the end of each fiscal year.

\* 2011~2013年度の配当性向は純損失計上のため算定不能 \* Payout ratio cannot be calculated for 2011 to 2013 due to net loss.

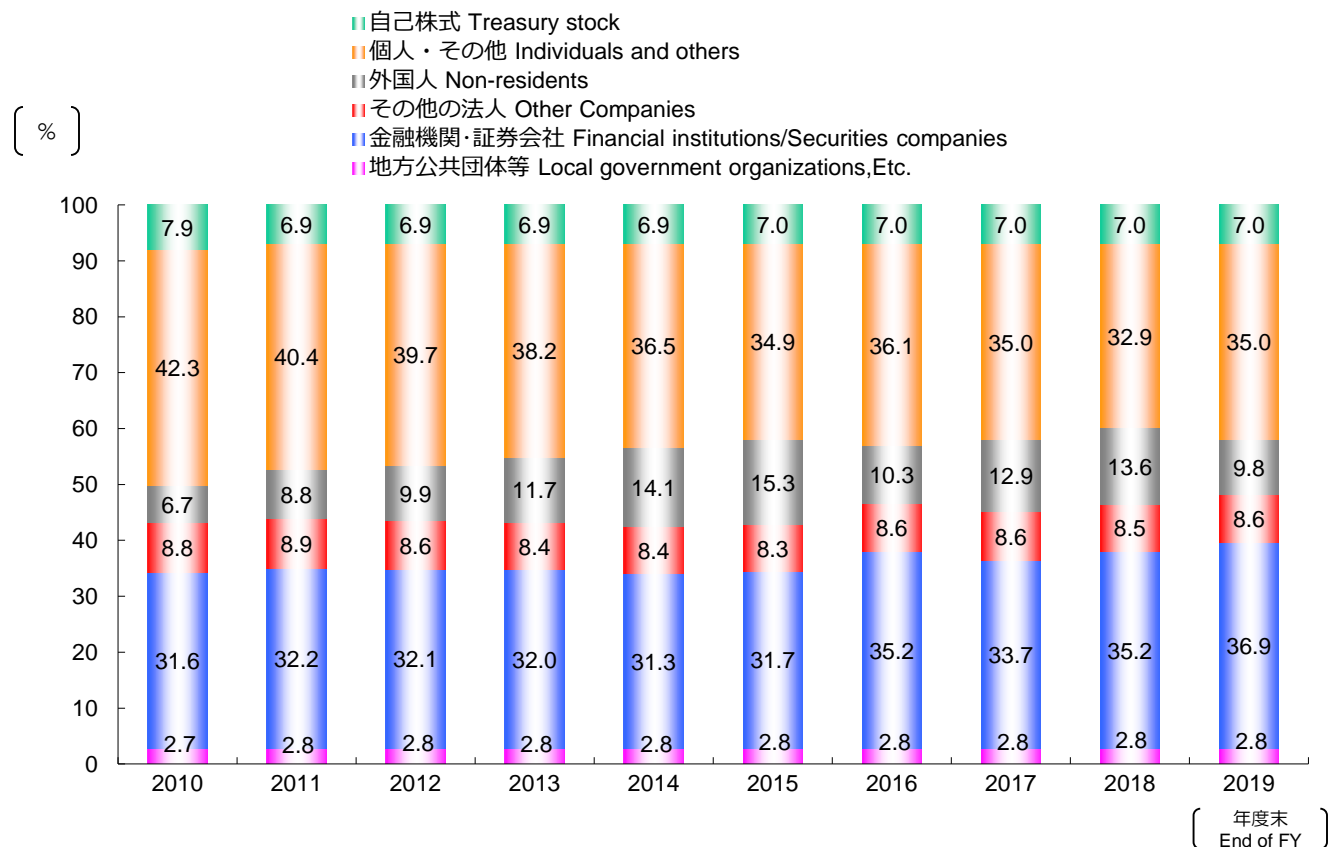
株価・出来高\* Stock Price & Trading Volume\*



\* 数値は東京証券取引所での出来高および株価を示しています。 Figures are those at the Tokyo Stock Exchange.

(年度 FY)

株式の所有者別分布状況 Composition of Shareholders



## 資産の部 Assets

百万円 (millions of yen)

	年度末 End of Fiscal Year	2010	2011
<b>固定資産 Fixed assets</b>		<b>1,280,418</b>	<b>1,252,028</b>
有形及び無形固定資産 Plant and equipment, and intangible assets		891,194	865,491
核燃料 Nuclear fuel		127,822	138,402
投資その他の資産 Investments and other assets		261,400	248,134
長期投資 Long-term investments		45,748	46,050
使用済燃料再処理等積立金 Fund for reprocessing of irradiated nuclear fuel		125,535	121,928
繰延税金資産 Deferred tax assets		44,465	35,110
退職給付に係る資産 Net defined benefit asset		-	-
その他 Other		45,650	45,045
<b>流動資産 Current assets</b>		<b>99,441</b>	<b>123,168</b>
現金及び預金 Cash and cash equivalents		5,526	8,164
受取手形及び売掛金 Notes and accounts receivable		51,575	45,809
棚卸資産 Inventories		22,278	35,952
繰延税金資産 Deferred tax assets		6,415	8,759
その他 Other		13,645	24,482
<b>合 計 Total</b>		<b>1,379,859</b>	<b>1,375,197</b>

## 負債・純資産の部 Liabilities and net assets

百万円 (millions of yen)

	年度末 End of Fiscal Year	2010	2011
<b>固定負債 Long-term liabilities</b>		<b>865,861</b>	<b>795,581</b>
社債 Bonds		319,949	279,954
長期借入金 Long-term debt		257,846	234,625
退職給付引当金 Liability for retirement benefits		21,248	21,174
使用済燃料再処理等引当金 Provision for reprocessing of irradiated nuclear fuel		140,819	136,374
退職給付に係る負債 Net defined benefit liability		-	-
原子力発電施設解体引当金 Reserve for decommissioning of nuclear power units		-	-
資産除去債務 Asset retirement obligations		98,329	100,843
その他 Other		27,668	22,609
<b>流動負債 Current liabilities</b>		<b>162,614</b>	<b>250,983</b>
1年以内に期限到来の固定負債 Current portion of long-term debt		52,602	70,971
短期借入金 Short-term borrowings		18,000	18,000
コマーシャル・ペーパー Commercial papers		11,000	70,000
支払手形及び買掛金 Notes and accounts payable		23,262	39,513
その他 Other		57,749	52,498
<b>濁水準備引当金 Reserve for fluctuations in water level</b>		<b>-</b>	<b>1,817</b>
<b>負債合計 Total liabilities</b>		<b>1,028,475</b>	<b>1,048,382</b>
<b>株主資本 Shareholders' equity</b>		<b>352,529</b>	<b>325,342</b>
資本金 Common stock		145,551	145,551
資本剰余金 Capital surplus		35,198	35,198
利益剰余金 Retained earnings		221,201	185,992
自己株式 Treasury stock, at cost		△49,422	△41,400
<b>その他の包括利益累計額 Accumulated other comprehensive income</b>		<b>△1,360</b>	<b>1,253</b>
<b>非支配株主持分 Non-controlling interests</b>		<b>215</b>	<b>219</b>
<b>純資産合計 Total net assets</b>		<b>351,384</b>	<b>326,815</b>
<b>合 計 Total</b>		<b>1,379,859</b>	<b>1,375,197</b>

## 資産の部 Assets

2012	2013	2014	2015	2016	2017	2018	2019
<b>1,265,289</b>	<b>1,246,792</b>	<b>1,232,728</b>	<b>1,237,087</b>	<b>1,113,337</b>	<b>1,125,589</b>	<b>1,146,532</b>	<b>1,158,444</b>
850,300	839,856	832,515	863,473	851,030	873,562	903,477	921,722
140,802	139,559	141,491	134,889	119,951	113,363	105,543	93,461
274,187	267,375	258,721	238,723	142,355	138,662	137,510	143,261
53,510	56,781	71,780	65,958	77,405	68,086	61,912	57,203
116,146	110,456	104,477	97,213	-	-	-	-
53,326	41,865	37,757	43,791	31,202	30,291	33,397	33,452
-	22,093	13,679	239	1,643	4,421	4,933	2,476
51,202	36,178	31,026	31,520	32,103	35,862	37,266	50,128
<b>120,150</b>	<b>150,485</b>	<b>168,461</b>	<b>164,663</b>	<b>187,930</b>	<b>204,636</b>	<b>207,409</b>	<b>215,195</b>
14,351	11,109	34,774	38,731	42,518	56,807	42,289	55,461
52,032	63,969	74,253	77,665	85,011	88,458	97,405	96,067
32,713	39,308	34,948	26,674	26,424	28,965	34,744	28,658
4,816	11,774	7,410	5,180	10,777	8,838	-	-
16,237	24,323	17,073	16,411	23,198	21,566	32,969	35,007
<b>1,385,440</b>	<b>1,397,277</b>	<b>1,401,189</b>	<b>1,401,750</b>	<b>1,301,267</b>	<b>1,330,226</b>	<b>1,353,941</b>	<b>1,373,640</b>

## 負債・純資産の部 Liabilities and net assets

2012	2013	2014	2015	2016	2017	2018	2019
<b>884,138</b>	<b>893,805</b>	<b>909,856</b>	<b>901,300</b>	<b>710,905</b>	<b>739,426</b>	<b>791,051</b>	<b>832,570</b>
329,958	309,963	339,968	339,972	289,978	289,981	314,985	319,987
278,386	324,314	303,782	287,820	257,616	281,055	289,330	326,160
21,720	-	-	-	-	-	-	-
131,217	123,452	117,933	116,178	-	-	-	-
-	22,053	24,066	27,122	27,112	27,133	25,979	24,318
-	-	-	-	-	-	-	-
103,879	96,296	98,465	100,892	102,491	103,912	124,323	124,731
18,976	17,726	25,640	29,313	33,707	37,342	36,432	37,372
<b>211,869</b>	<b>213,110</b>	<b>185,875</b>	<b>206,648</b>	<b>278,622</b>	<b>270,406</b>	<b>233,889</b>	<b>206,609</b>
66,239	78,229	52,304	76,479	144,978	115,201	102,990	74,037
18,000	18,000	18,000	18,000	18,000	-	-	-
44,000	9,000	-	-	-	-	-	-
32,983	41,099	42,731	32,924	33,635	39,357	41,311	37,894
50,646	66,781	72,839	79,243	82,008	115,847	89,586	94,677
<b>4,231</b>	<b>2,921</b>	<b>4,560</b>	<b>7,625</b>	<b>7,860</b>	<b>7,828</b>	<b>7,811</b>	<b>7,811</b>
<b>1,100,239</b>	<b>1,109,837</b>	<b>1,100,291</b>	<b>1,115,573</b>	<b>997,388</b>	<b>1,017,661</b>	<b>1,032,752</b>	<b>1,046,992</b>
<b>276,248</b>	<b>272,940</b>	<b>272,458</b>	<b>279,454</b>	<b>286,667</b>	<b>299,101</b>	<b>309,537</b>	<b>321,240</b>
145,551	145,551	145,551	145,551	145,551	145,551	145,551	145,551
35,198	35,198	35,198	35,198	35,198	35,198	35,198	35,198
136,908	133,618	133,148	140,164	147,384	159,832	170,280	182,178
△41,410	△41,428	△41,439	△41,460	△41,467	△41,480	△41,492	△41,687
<b>8,720</b>	<b>14,257</b>	<b>28,192</b>	<b>6,468</b>	<b>16,948</b>	<b>13,189</b>	<b>9,691</b>	<b>3,300</b>
<b>232</b>	<b>241</b>	<b>246</b>	<b>254</b>	<b>264</b>	<b>273</b>	<b>1,960</b>	<b>2,107</b>
<b>285,201</b>	<b>287,439</b>	<b>300,897</b>	<b>286,177</b>	<b>303,879</b>	<b>312,564</b>	<b>321,189</b>	<b>326,648</b>
<b>1,385,440</b>	<b>1,397,277</b>	<b>1,401,189</b>	<b>1,401,750</b>	<b>1,301,267</b>	<b>1,330,226</b>	<b>1,353,941</b>	<b>1,373,640</b>

	百万円 (millions of yen)	年度 Fiscal Year	2010	2011
<b>営業収益 Operating revenues</b>			<b>592,123</b>	<b>592,142</b>
電気事業営業収益 Electric			519,807	528,401
その他の売上高 Other			72,315	63,741
<b>営業費用 Operating expenses</b>			<b>532,100</b>	<b>586,352</b>
電気事業営業費用 Electric			465,390	528,258
その他の営業費用 Other			66,709	58,094
売上原価 Cost of sales			58,259	50,256
販売費及び一般管理費 Selling, general and administrative expenses			8,450	7,837
<b>営業損益 Operating income (loss)</b>			<b>60,022</b>	<b>5,789</b>
<b>営業外収益 Non-operating revenues</b>			<b>4,311</b>	<b>3,962</b>
受取配当金 Dividends			507	600
受取利息 Interest income			2,549	2,482
有価証券売却益 Gains on sales of securities			-	0
為替差益 Foreign exchange gains			-	-
持分法による投資利益 Equity in earnings of affiliates			382	190
その他の営業外収益 Other			872	688
<b>営業外費用 Non-operating expenses</b>			<b>16,347</b>	<b>11,610</b>
支払利息 Interest expense			9,938	9,636
有価証券評価損 Loss on devaluations of investments securities			1,925	201
子会社事業損失 Loss on business of subsidiaries			3,177	-
事業整理損 Loss on liquidation of business			-	-
持分法による投資損失 Equity in loss of affiliates			-	-
その他の営業外費用 Other			1,305	1,773
<b>経常損益 Ordinary income (loss) *</b>			<b>47,987</b>	<b>△1,858</b>
濁水準備金引当又は取崩し Provision for (reversal of) reserve for fluctuations in water level			-	1,817
特別損失 Extraordinary loss			8,811	-
税金等調整前当期純損益 Income (loss) before income taxes			39,175	△3,675
法人税、住民税及び事業税 Income taxes-current			20,787	△18
法人税等調整額 Income taxes—deferred			△5,262	5,695
当期純損益 Net income (loss)			23,650	△9,352
非支配株主に帰属する当期純損益 Net income (loss) attributable to non-controlling interests			4	4
<b>親会社株主に帰属する当期純損益</b>			<b>23,646</b>	<b>△9,357</b>
<b>Net Income (loss) attributable to shareholders of parent company</b>			<b>23,646</b>	<b>△9,357</b>

\*Ordinary income (loss): Income before provision for (reversal of) reserve for fluctuations in water level, extraordinary loss, income taxes, and minority interests (losses) in net income

2012	2013	2014	2015	2016	2017	2018	2019
<b>561,783</b>	<b>636,332</b>	<b>664,286</b>	<b>654,013</b>	<b>684,537</b>	<b>731,775</b>	<b>737,274</b>	<b>733,187</b>
487,012	551,148	578,983	574,246	602,243	642,495	639,601	631,479
74,771	85,184	85,302	79,767	82,293	89,279	97,673	101,708
<b>612,121</b>	<b>633,617</b>	<b>635,292</b>	<b>629,311</b>	<b>664,528</b>	<b>702,510</b>	<b>711,544</b>	<b>701,899</b>
543,797	554,653	556,858	559,685	589,589	621,899	623,640	611,308
68,324	78,964	78,433	69,625	74,938	80,610	87,904	90,591
60,432	70,178	69,932	60,440	64,860	69,314	75,018	77,181
7,891	8,785	8,501	9,185	10,078	11,296	12,885	13,409
<b>△50,337</b>	<b>2,715</b>	<b>28,993</b>	<b>24,702</b>	<b>20,009</b>	<b>29,265</b>	<b>25,729</b>	<b>31,288</b>
<b>4,120</b>	<b>5,824</b>	<b>7,213</b>	<b>7,666</b>	<b>5,245</b>	<b>7,114</b>	<b>7,544</b>	<b>5,258</b>
642	615	1,293	1,380	1,432	1,696	1,831	1,141
2,695	2,553	2,410	2,331	912	483	606	599
324	59	477	6	0	1,223	-	2
-	976	1,676	2,709	1,679	2,036	2,456	2,254
-	271	410	549	369	656	542	647
458	1,347	945	688	851	1,017	2,106	612
<b>10,783</b>	<b>10,277</b>	<b>11,704</b>	<b>10,396</b>	<b>9,330</b>	<b>8,379</b>	<b>8,145</b>	<b>8,595</b>
9,462	9,898	9,983	9,094	8,561	7,621	6,996	6,117
9	10	18	6	2	1	170	1,848
-	-	-	-	-	-	-	-
-	-	1,362	-	-	-	-	-
16	-	-	-	-	-	-	-
1,295	367	339	1,294	765	756	978	629
<b>△57,001</b>	<b>△1,737</b>	<b>24,503</b>	<b>21,971</b>	<b>15,924</b>	<b>28,000</b>	<b>25,128</b>	<b>27,952</b>
2,414	△1,310	1,638	3,065	234	△32	△16	-
-	-	-	-	-	-	-	1,772
△59,415	△426	22,864	18,906	15,689	28,032	25,145	26,180
1,026	721	2,129	2,683	1,742	4,687	1,289	6,360
△17,568	2,132	10,395	5,067	2,587	3,659	6,708	1,559
△42,873	△3,280	10,339	11,155	11,359	19,685	17,147	18,260
12	8	5	7	9	9	151	167
<b>△42,886</b>	<b>△3,289</b>	<b>10,333</b>	<b>11,147</b>	<b>11,349</b>	<b>19,675</b>	<b>16,995</b>	<b>18,092</b>

百万円 (millions of yen) 年度 Fiscal Year

2010

2011

	2010	2011
<b>営業活動によるキャッシュフロー Cash flows from operating activities</b>	<b>145,608</b>	<b>81,605</b>
税金等調整前当期純損益 Income (loss) before income taxes and minority interests	39,175	△3,675
減価償却費 Depreciation and amortization	84,579	75,066
核燃料減損額 Amortization of nuclear fuel	11,494	3,505
原子力発電施設解体費 Decommissioning costs of nuclear power units	3,844	1,730
原子力廃止関連仮勘定償却費 Amortization of suspense account related to nuclear power decommissioning	-	-
資産除去債務会計基準の適用に伴う影響額 Loss on adjustment for changes of accounting standard for asset retirement obligations	8,811	-
固定資産除却損 Loss on disposals of property, plant and equipment	4,004	4,316
退職給付引当金の増減額 Provision for (reversal of) liability for retirement benefits	285	△74
退職給付に係る負債の増減額 Increase (decrease) in net defined benefit liability	-	-
前払年金費用の増減額 Decrease (increase) in prepaid pension cost	△3,875	803
退職給付に係る資産の増減額 Decrease (increase) in net defined benefit asset	-	-
使用済燃料再処理等引当金の増減額 Increase (decrease) in provision for reprocessing of irradiated nuclear fuel	456	△4,445
未払使用済燃料再処理等拠出金の増減額 Decrease (increase) in contributions payable for reprocessing of irradiated nuclear fuel	-	-
原子力発電施設解体引当金の増減額 Provision for (reversal of) decommissioning of nuclear power units	-	-
使用済燃料再処理等積立金の増減額 Decrease (increase) in fund for reprocessing of irradiated nuclear fuel	173	3,607
法人税等の支払額又は還付額 Income taxes paid( refund)	△13,198	△21,274
その他 Other, net	9,856	22,044
<b>投資活動によるキャッシュフロー Cash flows from investing activities</b>	<b>△89,364</b>	<b>△75,074</b>
固定資産の取得による支出 Capital expenditures including nuclear fuel	△70,623	△73,924
固定資産の売却による収入 Proceeds from sales of property, plant and equipment	214	117
資産除去債務の履行による支出 Payments for fulfillment of asset retirement obligations	-	-
投融資による支出 Increase in investments	△20,713	△2,577
投融資の回収による収入 Proceeds from investments	1,758	1,309
定期預金の預入による支出 Payments into time deposits	-	-
定期預金の払戻による収入 Proceeds from withdrawal of time deposits	-	-
<b>フリーキャッシュフロー Free cash flows</b>	<b>56,243</b>	<b>6,531</b>
<b>財務活動によるキャッシュフロー Cash flows from financing activities</b>	<b>△57,566</b>	<b>△3,893</b>
社債の発行による収入 Proceeds from issuance of bonds	40,000	-
社債の償還による支出 Redemption of bonds	△30,000	△40,000
長期借入による収入 Proceeds from long-term loans	9,000	6,000
長期借入金の返済による支出 Repayment of long-term loans	△6,910	△11,041
短期借入金の増減(純額) Net increase (decrease) in short-term loans	-	-
コマーシャルペーパーの増減(純額) Net increase (decrease) in commercial papers	△41,000	59,000
配当金の支払額 Cash dividends paid	△10,798	△13,513
自己株式取得による支出 Purchase of treasury stock	△17,848	△4,317
その他 Other, net	△9	△22
現金及び現金同等物に係る換算差額 Effect of exchange rate change on cash and cash equivalents	-	-
<b>現金及び現金同等物の増減額 Net increase (decrease) in cash and cash equivalents</b>	<b>△1,322</b>	<b>2,638</b>
現金及び現金同等物の期末残高 Cash and cash equivalents at end of year	5,526	8,164

\*1 新規連結に伴う現金及び現金同等物の増加額(74百万円)を含む \* It includes cash and cash equivalents (¥74million) from newly consolidated subsidiaries.

\*2 新規連結に伴う現金及び現金同等物の増加額(1,807百万円)を含む \* It includes cash and cash equivalents (¥1,807million) from newly consolidated subsidiaries.



2012	2013	2014	2015	2016	2017	2018	2019
15,781	65,734	100,164	91,739	81,739	123,512	54,507	107,313
△59,415	△426	22,864	18,906	15,689	28,032	25,145	26,180
69,463	66,229	65,851	65,282	69,179	67,199	64,883	59,683
-	-	-	-	4,267	3,643	2,307	4,484
1,333	797	1,753	1,948	1,916	1,927	4,129	2,766
-	-	-	-	308	308	520	520
-	-	-	-	-	-	-	-
2,772	2,615	2,969	3,936	2,886	2,837	2,284	2,699
546	-	-	-	-	-	-	-
-	818	△1,448	△696	2,156	279	△81	△2,320
△169	-	-	-	-	-	-	-
-	△3,033	△3,497	△4,485	12,795	△1,554	△2,644	△526
△5,157	△7,765	△5,519	△1,754	△5,564	-	-	-
-	-	-	-	△10,053	-	-	-
-	-	-	-	-	-	-	-
5,781	5,690	5,979	7,263	1,337	-	-	-
7,696	△1,137	△816	△2,461	△3,143	△1,181	△6,552	463
△7,069	1,946	12,028	3,800	△10,036	22,020	△35,483	13,360
△66,245	△71,700	△55,164	△88,542	△60,379	△81,955	△82,400	△99,946
△61,713	△73,372	△59,120	△89,063	△63,580	△80,507	△82,645	△85,809
512	671	214	219	323	450	219	83
-	-	-	-	-	△243	△427	△529
△6,037	△151	△994	△813	△615	△3,087	△8,234	△18,589
993	1,151	7,675	1,200	2,245	5,388	3,637	4,482
-	-	△4,230	△4,328	-	△10,162	△5,368	△1,172
-	-	1,289	4,243	1,246	6,206	10,420	1,588
△50,464	△5,966	44,999	3,197	21,359	41,557	△27,892	7,366
56,651	2,725	△25,650	3,699	△16,186	△31,757	14,541	6,318
70,000	40,000	40,000	20,000	40,000	60,000	75,000	45,000
△40,000	△20,000	△60,000	△10,000	△20,000	△90,000	△60,000	△50,000
88,100	62,100	19,550	38,000	22,029	75,796	58,100	67,800
△29,221	△44,339	△16,172	△40,082	△53,962	△52,162	△52,212	△49,946
-	-	-	-	-	△18,000	-	-
△26,000	△35,000	△9,000	-	-	-	-	-
△6,196	-	-	△4,130	△4,130	△7,227	△6,194	△6,194
△10	△16	△11	△20	△6	△13	△12	△196
△20	△18	△16	△66	△116	△151	△140	△144
-	-	10	0	△96	△99	6	△77
6,186	△3,241	*1 19,434	6,897	5,077	9,700	*2 △11,537	13,607
14,351	11,109	30,544	37,441	42,518	52,218	40,681	54,289

\*1 新規連結に伴う現金及び現金同等物の増加額 (74百万円) を含む \* It includes cash and cash equivalents (¥74million) from newly consolidated subsidiaries.

\*2 新規連結に伴う現金及び現金同等物の増加額 (1,807百万円) を含む \* It includes cash and cash equivalents (¥1,807million) from newly consolidated subsidiaries.

## 資産の部 Assets

百万円 (millions of yen)

	年度末 End of Fiscal Year	2010	2011
<b>固定資産 Fixed assets</b>		<b>1,247,720</b>	<b>1,221,363</b>
電気事業固定資産 Electric utility fixed assets		805,539	777,474
附帯事業固定資産 Incidental utility fixed assets		4,443	4,270
事業外固定資産 Non-operating facilities		379	378
固定資産仮勘定 Construction in progress		12,221	19,333
核燃料 Nuclear fuel		127,822	138,402
投資その他の資産 Investment and other assets		297,313	281,504
長期投資 Long-term investments		43,139	43,620
関係会社長期投資 Investments and advances to subsidiaries and affiliates		78,164	73,773
使用済燃料再処理等積立金 Fund for reprocessing of irradiated nuclear fuel		125,535	121,928
繰延税金資産 Deferred tax assets		33,705	25,239
その他 Other		16,769	16,942
<b>流動資産 Current assets</b>		<b>69,073</b>	<b>91,742</b>
現金及び預金 Cash and cash equivalents		4,920	6,764
売掛金 Accounts receivable – trade		34,400	31,287
貯蔵品 Supplies		16,761	27,822
関係会社短期債権 Receivables from subsidiaries and affiliates		5,557	7,948
繰延税金資産 Deferred tax assets		3,978	6,728
その他 Other		3,455	11,191
<b>合 計 Total</b>		<b>1,316,794</b>	<b>1,313,106</b>

## 負債・純資産の部 Liabilities and net assets

百万円 (millions of yen)

	年度末 End of Fiscal Year	2010	2011
<b>固定負債 Long-term liabilities</b>		<b>847,371</b>	<b>777,220</b>
社債 Bonds		319,949	279,954
長期借入金 Long-term debt		255,227	233,523
退職給付引当金 Liability for retirement benefits		12,224	11,784
使用済燃料再処理等引当金 Provision for reprocessing of irradiated nuclear fuel		140,819	136,374
原子力発電施設解体引当金 Reserve for decommissioning of nuclear power units		-	-
資産除去債務 Asset retirement obligations		98,329	100,843
その他 Other		20,820	14,740
<b>流動負債 Current liabilities</b>		<b>159,545</b>	<b>251,030</b>
1年以内に期限到来の固定負債 Current portion of long-term liabilities		51,006	68,429
短期借入金 Short-term borrowings		18,000	18,000
コマーシャル・ペーパー Commercial papers		11,000	70,000
支払手形及び買掛金 Accounts payable – trade		10,427	26,796
その他 Other		69,111	67,804
<b>濁水準備引当金 Reserve for fluctuations in water level</b>		<b>-</b>	<b>1,817</b>
<b>負債合計 Total liabilities</b>		<b>1,006,916</b>	<b>1,030,068</b>
<b>株主資本 Shareholders' equity</b>		<b>311,183</b>	<b>281,650</b>
資本金 Common stock		145,551	145,551
資本剰余金 Capital surplus		35,198	35,198
利益剰余金 Retained earnings		176,643	139,088
自己株式 Treasury stock, at cost		△46,209	△38,188
<b>評価・換算差額等 Valuation, translation adjustments and others</b>		<b>△1,305</b>	<b>1,387</b>
<b>純資産合計 Total net assets</b>		<b>309,878</b>	<b>283,037</b>
<b>合 計 Total</b>		<b>1,316,794</b>	<b>1,313,106</b>

## 資産の部 Assets

2012	2013	2014	2015	2016	2017	2018	2019
<b>1,231,157</b>	<b>1,220,055</b>	<b>1,209,393</b>	<b>1,223,734</b>	<b>1,090,673</b>	<b>1,101,631</b>	<b>1,125,400</b>	<b>1,137,920</b>
758,170	736,027	717,437	714,264	733,184	709,604	705,689	687,254
3,953	3,521	3,363	2,905	2,561	2,366	2,090	2,950
323	316	385	269	205	237	219	170
22,974	30,710	43,649	80,383	55,079	105,297	136,225	172,901
140,802	139,559	141,491	134,889	119,951	113,363	105,543	93,461
304,933	309,919	303,066	291,022	179,690	170,762	175,632	181,183
51,287	54,979	61,677	52,575	63,666	56,626	53,717	49,350
76,221	88,865	92,700	91,736	86,911	83,501	86,735	97,893
116,146	110,456	104,477	97,213	-	-	-	-
43,502	34,027	31,062	31,041	22,880	22,297	23,475	21,913
17,775	21,590	13,148	18,455	6,232	8,336	11,703	12,026
<b>87,573</b>	<b>114,400</b>	<b>129,277</b>	<b>124,926</b>	<b>149,268</b>	<b>158,339</b>	<b>147,502</b>	<b>151,886</b>
13,407	10,399	29,462	36,027	38,744	51,449	32,505	49,260
34,490	44,081	53,073	55,497	65,104	67,239	69,829	68,228
27,274	31,357	27,522	17,967	20,974	21,758	26,725	18,608
7,138	9,867	11,947	11,213	8,647	6,714	10,174	5,530
2,605	9,823	5,518	3,413	9,186	7,205	-	-
2,656	8,870	1,753	806	6,610	3,971	8,267	10,258
<b>1,318,731</b>	<b>1,334,456</b>	<b>1,338,671</b>	<b>1,348,660</b>	<b>1,239,942</b>	<b>1,259,971</b>	<b>1,272,903</b>	<b>1,289,807</b>

## 負債・純資産の部 Liabilities and net assets

2012	2013	2014	2015	2016	2017	2018	2019
<b>863,934</b>	<b>872,137</b>	<b>886,335</b>	<b>876,480</b>	<b>688,869</b>	<b>715,386</b>	<b>766,747</b>	<b>805,520</b>
329,958	309,963	339,968	339,972	289,978	289,981	314,985	319,987
276,186	320,314	298,982	285,620	256,816	278,855	287,330	322,860
12,049	12,860	13,737	13,368	15,349	15,506	15,130	12,562
131,217	123,452	117,933	116,178	-	-	-	-
-	-	-	-	-	-	-	-
103,879	96,296	98,465	100,892	102,491	103,912	124,323	124,731
10,643	9,250	17,248	20,447	24,233	27,130	24,977	25,378
<b>212,720</b>	<b>190,892</b>	<b>171,199</b>	<b>192,202</b>	<b>267,270</b>	<b>256,834</b>	<b>214,681</b>	<b>186,242</b>
65,063	76,597	50,807	72,087	141,487	112,937	99,870	71,640
18,000	18,000	18,000	18,000	18,000	-	-	-
44,000	9,000	-	-	-	-	-	-
18,798	24,091	25,551	16,151	19,551	24,788	23,861	21,007
66,858	63,203	76,840	85,963	88,231	119,109	90,949	93,594
<b>4,231</b>	<b>2,921</b>	<b>4,560</b>	<b>7,625</b>	<b>7,860</b>	<b>7,828</b>	<b>7,811</b>	<b>7,811</b>
<b>1,080,886</b>	<b>1,065,950</b>	<b>1,062,094</b>	<b>1,076,308</b>	<b>964,000</b>	<b>980,049</b>	<b>989,241</b>	<b>999,574</b>
<b>229,201</b>	<b>257,189</b>	<b>256,804</b>	<b>258,771</b>	<b>262,840</b>	<b>269,957</b>	<b>275,121</b>	<b>283,220</b>
145,551	145,551	145,551	145,551	145,551	145,551	145,551	145,551
35,198	35,198	35,198	35,198	35,198	35,198	35,198	35,198
86,648	114,653	114,280	116,268	120,343	127,473	132,649	140,943
△38,197	△38,214	△38,225	△38,246	△38,253	△38,266	△38,278	△38,473
<b>8,643</b>	<b>11,316</b>	<b>19,771</b>	<b>13,580</b>	<b>13,101</b>	<b>9,964</b>	<b>8,540</b>	<b>7,012</b>
<b>237,844</b>	<b>268,505</b>	<b>276,576</b>	<b>272,352</b>	<b>275,942</b>	<b>279,922</b>	<b>283,661</b>	<b>290,233</b>
<b>1,318,731</b>	<b>1,334,456</b>	<b>1,338,671</b>	<b>1,348,660</b>	<b>1,239,942</b>	<b>1,259,971</b>	<b>1,272,903</b>	<b>1,289,807</b>

	百万円 (millions of yen)	年度 Fiscal Year	2010	2011
<b>営業収益 Operating revenues</b>			<b>530,745</b>	<b>541,273</b>
<b>営業費用 Operating expenses</b>			<b>477,490</b>	<b>543,485</b>
人件費 personnel expenses			57,075	61,611
燃料費 Fuel			75,466	129,254
購入電力料 Purchased power			65,443	86,696
減価償却費 Depreciation			74,432	65,264
修繕費 Maintenance			65,863	64,093
公租公課 Taxes other than income taxes			30,053	28,923
使用済燃料再処理等費 Reprocessing costs of irradiated nuclear fuel			12,435	8,462
使用済燃料再処理等拠出金費 Contributions costs for reprocessing of irradiated nuclear fuel			-	-
原子力発電施設解体費 Decommissioning costs of nuclear power units			3,844	1,730
特定放射性廃棄物処分費 Disposal cost of high-level radioactive waste			3,626	2,765
その他の営業費用 (附帯事業費用含) Other			89,249	94,683
<b>営業損益 Operating income (loss)</b>			<b>53,255</b>	<b>△2,212</b>
<b>営業外収益 Non-operating revenues</b>			<b>5,164</b>	<b>4,825</b>
<b>営業外費用 Non-operating expenses</b>			<b>15,606</b>	<b>11,171</b>
支払利息 Interest expense			9,880	9,613
有価証券評価損 Losses on devaluations of investments securities			1,925	109
子会社事業損失 Loss on business of subsidiaries			2,999	-
その他の営業外費用 Other			801	1,447
<b>経常損益 Ordinary income (loss) *</b>			<b>42,813</b>	<b>△8,557</b>
濁水準備金引当又は取崩し Provision for (reversal of) reserve for fluctuations in water level			-	1,817
特別利益 Extraordinary income			-	-
特別損失 Extraordinary loss			8,811	-
税金等調整前当期純損益 Income (loss) before income taxes			34,001	△10,375
法人税、住民税及び事業税 Income taxes-current			17,818	△3,142
法人税等調整額 Income taxes-deferred			△4,622	4,400
<b>当期純損益 Net income (loss)</b>			<b>20,805</b>	<b>△11,633</b>

\*Ordinary income (loss) :Income before provision for (reversal of) reserve for fluctuations in water level, extraordinary loss, income taxes ,and minority interests (losses) in net income

2012	2013	2014	2015	2016	2017	2018	2019
502,293	566,542	594,543	588,020	613,198	654,368	654,076	646,373
560,825	570,550	572,855	573,320	601,138	634,871	639,674	626,666
56,913	49,009	49,347	50,816	70,570	53,700	51,902	50,263
157,407	168,728	141,535	93,266	69,443	84,258	79,746	67,495
99,476	110,183	125,269	150,737	155,355	179,172	198,976	198,553
60,322	56,945	55,788	55,298	59,333	57,465	54,662	49,536
54,677	49,929	50,576	55,775	58,901	65,232	58,005	62,403
27,477	28,013	28,282	27,526	28,264	28,337	28,356	27,587
6,072	5,830	5,462	4,879	-	-	-	-
-	-	-	-	8,756	9,602	7,420	10,782
1,333	797	1,753	1,948	1,916	1,927	4,129	2,766
1,459	1,710	-	-	1,247	1,322	1,114	2,222
95,686	99,402	114,838	133,070	147,348	153,853	155,359	155,054
<b>△58,532</b>	<b>△4,007</b>	<b>21,687</b>	<b>14,699</b>	<b>12,060</b>	<b>19,497</b>	<b>14,401</b>	<b>19,707</b>
5,263	6,119	7,953	8,601	7,318	8,358	9,250	7,026
10,228	10,229	10,236	9,958	8,945	8,252	7,943	7,264
9,482	9,903	9,946	9,056	8,529	7,610	6,995	6,115
9	2	18	-	0	1	170	676
-	-	-	-	-	-	-	-
737	323	271	902	415	640	777	472
<b>△63,497</b>	<b>△8,117</b>	<b>19,404</b>	<b>13,342</b>	<b>10,432</b>	<b>19,602</b>	<b>15,708</b>	<b>19,468</b>
2,414	△1,310	1,638	3,065	234	△32	△16	-
-	34,203	-	-	-	-	-	-
-	-	-	-	-	-	-	266
△65,912	27,396	17,765	10,277	10,197	19,634	15,725	19,202
△2,271	△1,724	△162	△693	△606	1,447	△2,259	2,525
△17,430	1,115	8,587	4,831	2,576	3,792	6,581	2,155
<b>△46,210</b>	<b>28,005</b>	<b>9,340</b>	<b>6,139</b>	<b>8,227</b>	<b>14,395</b>	<b>11,402</b>	<b>14,520</b>

百万円 (millions of yen)

会社名 Name of Company		資本金 Capital	議決権の所有割合 Ownership Ratio
<b>電気事業 Electric Utility</b>			
★	四国電力送配電(株) Shikoku Electric Power Transmission & Distribution Company, Incorporated	5	100%
	颯娃(えい)風力発電(株) Ei Wind Power Company, Incorporated	10	100%(100%)
	土佐発電(株) TOSA POWER Inc.	2,755	35.0%
	三崎ウインド・パワー(株) MISAKI WIND POWER CO., Ltd.	30	41.0%
	(株)大川原ウインドファーム Okawara Windfarm Corporation	10	35.0%(35.0%) 【※1】
<b>情報通信事業 IT/Communication</b>			
★	(株)S T Net STNet, Incorporated	3,000	100%
★	(株)ケーブルメディア四国 Cable Media Shikoku Company, Incorporated	2,000	70.0%(19.5%)
★	ケーブルテレビ徳島(株) Cable Television Tokushima, Incorporated	499	75.6%(0.1%)
<b>建設・エンジニアリング事業 Construction / Engineering</b>			
★	四電エンジニアリング(株) Yonden Engineering Company, Incorporated	360	100%
★	(株)四電技術コンサルタント Yonden Consultants Company, Incorporated	50	100%
★	(株)四電工 YONDENKO CORPORATION	3,451	32.2%
<b>エネルギー事業 Energy</b>			
★	四電エナジーサービス(株) Yonden Energy Service Company, Limited	50	100%
★	坂出LNG(株) Sakaide LNG Company, Incorporated	450	70.0%
★	SEP International Netherlands B.V.	0.2 (百万€) (Million €)	100%
	SEP International America Corporation	1 (\$) (US \$)	100%
★	SEP International Hamriyah B.V. 【※2】	0.02 (百万€) (Million €)	100%(100%)
	橘火力港湾サービス(株) Tachibana Thermal Power Port Service Company, Limited	50	50.0%(50.0%)
	YN Energy Pty Ltd	1.2 (百万豪\$) (Million A \$)	50.0%
	S4 Chile SpA	37 (百万\$) (Million US \$)	33.3%
	新居浜LNG(株) Niihama LNG CO., Ltd.	4,888	30.0%
★	Sharjah Hamriyah Independent Power Company PJSC 【※2】	80 (百万\$) (Million US \$)	15.0%(15.0%)
★	Sharjah Hamriyah O&M Company Ltd 【※2】	0.05 (百万\$) (Million US \$)	15.0%(15.0%)
★	Orchid Wind Power GmbH 【※2】	0.025 (百万€) (Million €)	21.7%(21.7%)
★	TTCL Gas Power Pte. Ltd. 【※2】	49.5 (百万\$) (Million US \$)	30.0%(30.0%)

★：連結決算対象会社を示します。(四電工は持分法適用会社) Covered by consolidated financial statements (YONDENKO CORPORATION is accounted for by equity method.)

【※1】 かつこ内は間接所有割合を内数で示しています。 Figures in parentheses mean indirect ownership ratio.

【※2】 当該5社は2019年度より持分法適用会社となりました。 These companies became equity-method affiliates in 2019 fiscal year.

設立年 <small>Year of foundation</small>	主 な 事 業 内 容 <small>Principal Business</small>
2019	送配電事業 Electricity transmission and distribution business
2006	風力発電 Wind power generation business
2003	電力の卸供給 Electricity supply business
2004	風力発電 Wind power generation business
2006	風力発電 Wind power generation business
1984	電気通信サービス、情報システムサービス Telecommunication services and information system services
1995	有線テレビ放送、電気通信サービス Cable TV broadcasting and telecommunication services
1987	有線テレビ放送、電気通信サービス Cable TV broadcasting and telecommunication services
1970	電力関連設備工事の調査・設計・施工 Study, designing, engineering and maintenance of electricity related facilities
1982	土木建築工事の設計・施工 Planning and designing of civil engineering and construction
1963	電力関連設備の工事 Engineering works for power supply facilities
1971	電気温水器・空調機器の販売・エンジニアリング Sales and engineering of electric water heaters and air-conditioning systems
2004	LNG基地の建設・運営、LNGの貯蔵・払出し The construction and operation of LNG fuel bases; the storage and delivery of LNG
2011	海外事業への出資および融資 Investment and financing for overseas project
2018	海外事業への出資および融資 Investment and financing for overseas project
2018	海外事業への出資および融資 Investment and financing for overseas project
1998	発電所用石炭に関する港湾サービス Harbor unloading of coals imported from overseas to use at Power Station
2016	石炭調達および販売、石炭トレーディング等 Procurement, sales and trading of coals
2016	海外事業への出資および融資 Investment and financing for overseas project
2018	LNG基地の建設・運営、LNGの貯蔵・払出し The construction and operation of LNG fuel bases; the storage and delivery of LNG
2019	火力発電事業 Thermal power generation business
2019	火力発電事業に関する運転・保守 O&M for thermal power generation business
2019	海外事業への出資および融資 Investment and financing for overseas project
2012	海外事業への出資および融資 Investment and financing for overseas project

百万円 (millions of yen)

会社名 Name of Company		資本金 Capital	議決権の所有割合 Ownership Ratio
その他 Others			
★	四国計測工業(株) SHIKOKU INSTRUMENTATION CO., LTD.	480	100%
	テクノ・サクセス(株) Techno-Success Company, Incorporated	50	41.0%(23.0%)
	(株)阿部鐵工所 Abe Iron Works Ltd.	20	100%(100%)
	四変テック(株) SHIHEN TECHNICAL CORPORATION	318	15.7%
★	四電ビジネス(株) Yonden Business Company, Incorporated	300	100%
	四国航空(株) SHIKOKU AIR SERVICE CO., LTD.	60	50.0%
	伊方サービス(株) Ikata Service Company, Incorporated	20	90.0%(40.0%)
	(株)よんでんメディアワークス Yonden Media Works Company, Incorporated	20	85.0%
	(株)よんでんライフケア Yonden Life Care Company, Incorporated	40	100%(100%)
	あぐりぼん(株) Agribbon Corporation	50	70.0%
	(株)よんでんプラス Yonden Plus Corporation	15	100%(33.3%)
	(株)宇多津給食サービス Utazu Kyushoku Service Co., Ltd.	20	30.0%(10.0%)
	(株)徳島市高PFIサービス Tokushimaichiko PFI service Co.,Ltd.	50	15.0%(15.0%)
	(株)松山学校空調PFIサービス Matsuyamagakkokucho PFI service Co.,Ltd.	30	19.0%(11.0%)
	(株)西条学校空調PFIサービス Saijougakkokucho PFI service Co.,Ltd.	10	37.0%(37.0%)
★	(株)四国総合研究所 Shikoku Research Institute Incorporated	100	100%

★：連結決算対象会社を示します。(四電工は持分法適用会社) Covered by consolidated financial statements (YONDENKO CORPORATION is accounted for by equity method.)  
 【※1】かっこ内は間接所有割合を内数で示しています。 Figures in parentheses mean indirect ownership ratio.  
 【※2】当該5社は2019年度より持分法適用会社となりました。 These companies became equity-method affiliates in 2019 fiscal year.



設立年 <small>Year of foundation</small>	主 な 事 業 内 容 <small>Principal Business</small>
1951	自動計測器・情報伝送装置の製造販売 <small>Manufacture and sales of automatic gauging control, information transmission system</small>
1990	送配電機器の製造販売 <small>Manufacture and sales of transmission and distribution equipment</small>
1979	産業機械の設計・製作・販売 <small>Design, manufacture and sales of industrial machinery</small>
1946	変圧器等電気機器の製造販売 <small>Manufacture and sales of transformer and other electric equipment</small>
1961	不動産業、広告業、サービス事業 <small>Real estate, planning and production of advertisements, and office related services</small>
1956	航空業、旅行代理店業 <small>General aviation using aircraft and helicopter, and tourist agency</small>
1995	地域開発、伊方発電所の管理サービス <small>Local community development and management services of Ikata Power Station</small>
2001	ビデオ制作等メディア関連業務 <small>Video production and other related services</small>
2002	高齢者向け介護施設の運営 <small>Operation of charged nursing facilities for the aged</small>
2018	農産物の生産・加工・販売 <small>Production, processing, sale of farm products</small>
2019	サービス事業 <small>office related services</small>
2006	学校給食施設の整備、維持管理 <small>Development and maintenance of school catering facility</small>
2007	学校施設の整備、維持管理 <small>Development and maintenance of school facilities</small>
2016	学校空調設備の整備、維持管理 <small>Development and maintenance of school air-conditioning facilities</small>
2018	学校空調設備の整備、維持管理 <small>Development and maintenance of school air-conditioning facilities</small>
1987	電気事業等に関連する技術の研究開発 <small>Research and development on technologies related to electric utility business and other</small>