FACT BOOK Fiscal 2022

For the year ended March 31,2023



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(Notes1) The Company's fiscal year begins on April 1 and ends on March 31. FY(Fiscal Year) 2022 dates from April 1, 2022 to March 31, 2023.

(Notes2) Financial statements made in accordance with old applicable laws and regulations are rearranged in accordance with the latest applicable laws and regulations.

Shikoku Electric Power Company, Incorporated Name Date of Establishment May 1, 1951 Paid in Capital 145,551 Million Yen Number of Shares Issued 208 Million Number of Stockholders 80,399 Stockholders Number of Customers Residential 2,283 thousand Industrial & commercial 263 thousand Total 2,546 thousand ■ Total Electricity Sales 32,752 million kWh Electric Power Generating Facilities > Hydro 1,153 MW

Hydro 1,153 MW
 Thermal 3,235 MW
 Nuclear 890 MW
 Solar / Wind 2 MW
 Total 5,280 MW

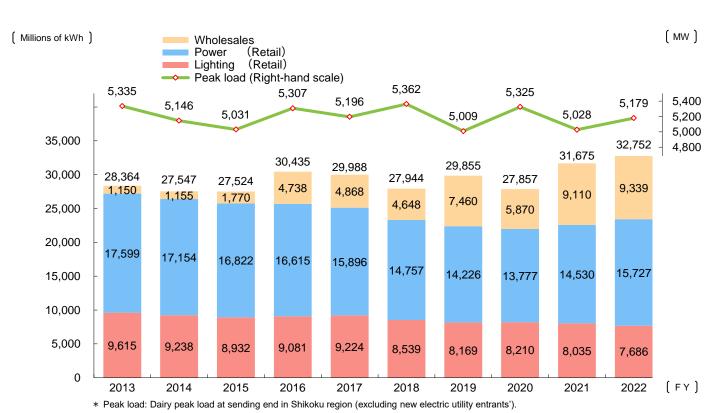
Transmission and Substation Facilities

> Transmission Lines 3,398 km (Route Length)

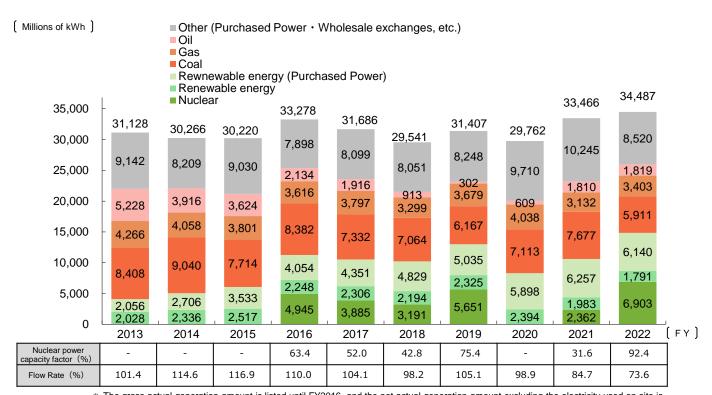
> Substation 23,255 MVA

■ Contact us E-mail: ir@yonden.co.jp

Electricity Sales & Peak Load

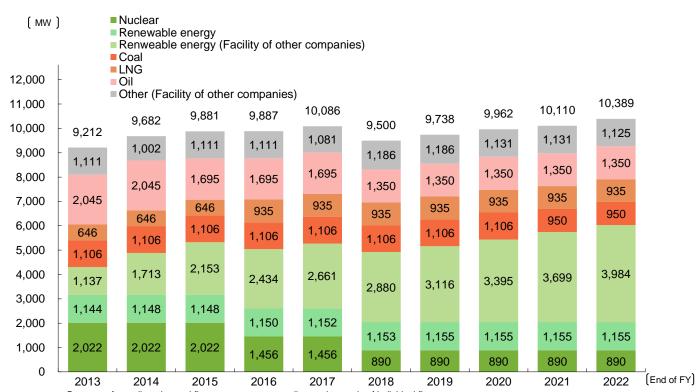


Electricity Supplied & Related data



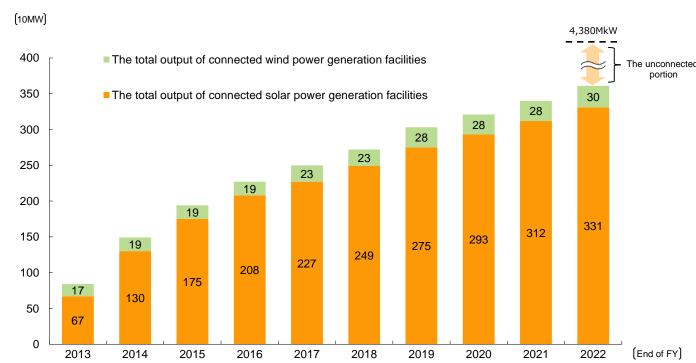
- * The gross actual generation amount is listed until FY2016, and the net actual generation amount excluding the electricity used on site is listed after FY2017.
- * Because of rounding, the total figures are not necessarily equal to totals of individual figures.
- * "Renewable energy" in this material includes electricity that does not use non-fossil certificates and has no value as renewable energy or CO2 zero emission value, and include FIT electricity levies borne by consumers. (The ratio of FIT electricity to renewable energy in FY2022 will be approx. 0.05% for the company and approx. 83.3% for the purchased power).

Generating Capacity (include output from other utilities)



st Because of rounding, the total figures are not necessarily equal to totals of individual figures.

The Total Output of Connected Solar and Wind Power Generation Facilities

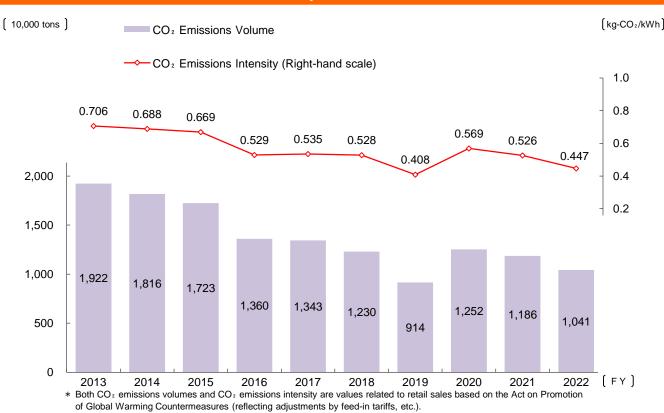


* Outputs are including southern part of Awaji Island.

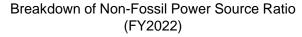
^{*} Equipment that generates electricity from multiple fuel types is included in the amount of equipment for major fuel types.

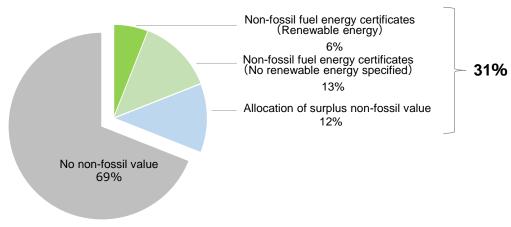
^{*} The unconnected portion(Solar power 390MkW, Wind power 380MkW) is the amount of power generation equipment for which the application for a connection contract to the grid has been accepted and is not connected to the grid.

CO₂ Emissions Volume & CO₂ Emissions Intensity



Non-Fossil Power Source Ratio (Based on Sophisticated Methods of Energy Supply Structures)



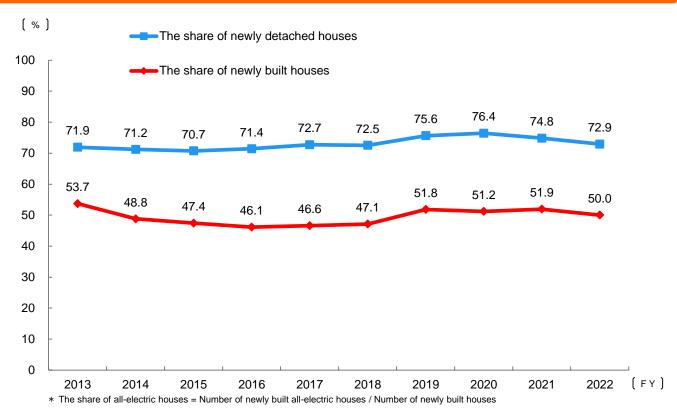


					[FY]
	2018	2019	2020*2	2021	2022
Non-fossil power source ratio*1 (%)	30	39	24	30	31

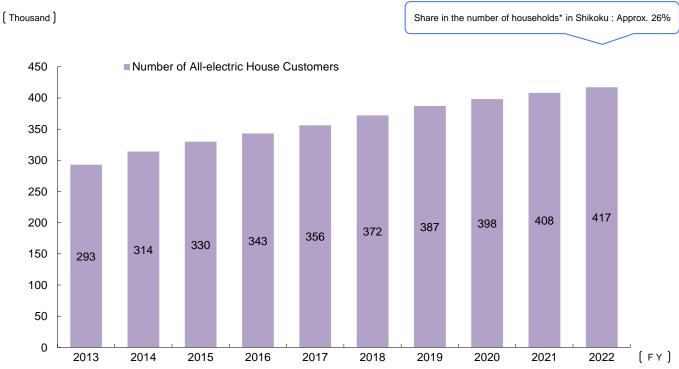
^{*1} Results since FY2017 when trading in the non-fossil value trading market started. The sophisticated methods of energy supply structures requires that the ratio of non-fossil power sources to the electricity supplied by retail electric power companies be 44% or more in 2030.

^{*2} Trading of non-FIT non-fossil certificates has started from FY2020.

The Share of Newly built All-electric Houses *

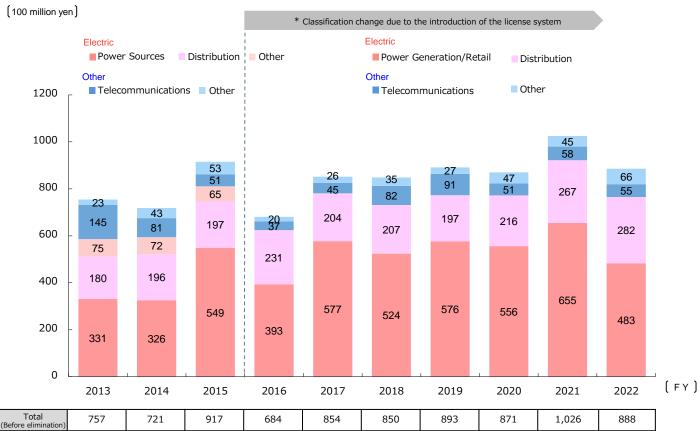


Number of All-electric House Customers



* The number of households depends on the number of resident households (1.6 million households) in the "2018 Housing and Land Statistics Survey" by the Ministry of Internal Affairs and Communications.

Plant and Equipment Expenditures



- * Because of rounding, the total figures are not necessarily equal to totals of individual figures.
- * From FY2016, when the license system for each business type was introduced in the electric power business,
 - " Other electric power business " is divided into power generation / sales business and power transmission and distribution business.

Credit Ratings

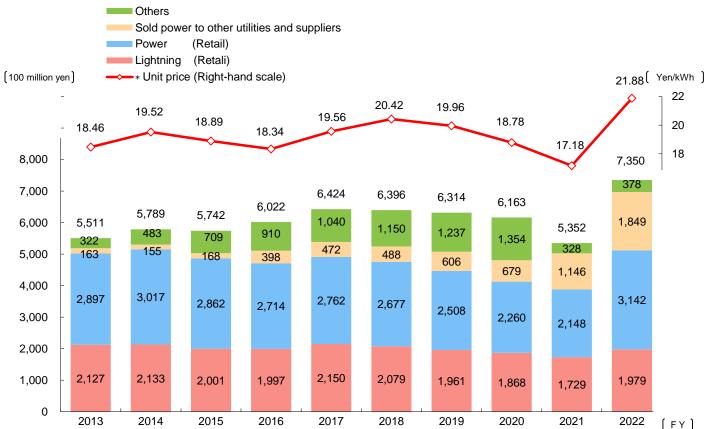
(As of end of April 2023)

	Long-Term Debts	Short-Term Debts
Standard & Poor's	A- Seventh grade	A-2 Third grade
Rating and Investment Information	A+ Fifth grade	a-1 Second grade
Japan Credit Rating Agency	AAp Third grade	-

Operating Revenues

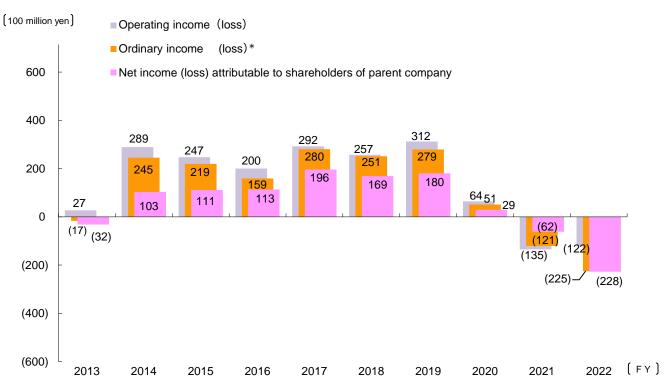


Breakdown of electric power business



- * Unit price (yen / kWh) = lamp electricity charge income (million yen) ÷ lamp electric energy (million kWh)
- * The lamp electricity charge includes fuel cost adjustment.
- * The accounting standard for revenue recognition is applied from FY2021.
- * Lightning (Retail) and Power (Retail) include subsidies for electricity business implemented based on the "Comprehensive Economic Measures to Overcome Rising Prices and Realize Economic Revival".

Operating Income (Loss), Ordinary Income (Loss) & Net Income (Loss) Attributable to Shareholders of Parent Company



* Ordinary income (loss) : Income before provision for (reversal of) reserve for fluctuations in water level, extraordinary loss, income taxes, and minority interests (losses) in net income.

Profit (loss) of major segments (Before internal transactions are eliminated)

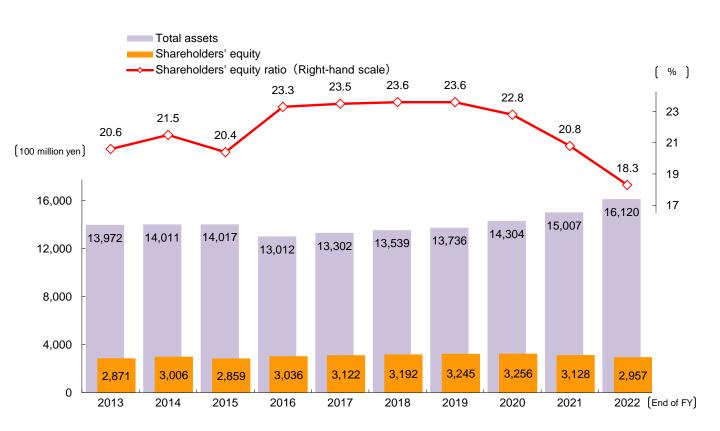
[100 million yen]

		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Electric	Power Generation /Retail	(50)	(50)	204	116	104	180	136	180	(226)	(402)	(289)
	Distribution						ı		161	105	72	
Telecomr	munications	36	36	34	40	50	73	68	67	81	93	
Energy					19	17	11	22	26	29	(151)	
Construct /Engineer		45	53	101	16	22	11	16	18	39	35	
Other					18	19	18	21	15	31	21	
Before eli intra-com transactio		31	294	253	200	290	251	310	63	(114)	(217)	

^{*} Because of rounding, the total figures are not necessarily equal to totals of individual figures.

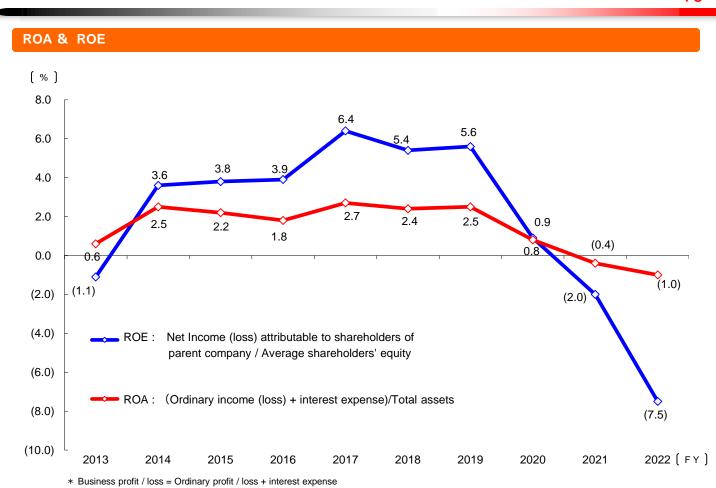
^{*} It is stated as operating profit (loss) before FY2020 and as ordinary profit (loss) after FY2021.

Total Assets, Shareholders' Equity & Shareholders' Equity Ratio

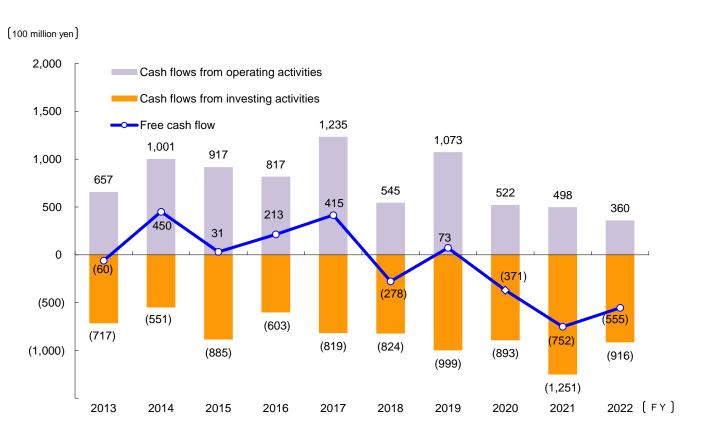


Interest Bearing Debts & Interest Bearing Debt Ratio





Cash Flows



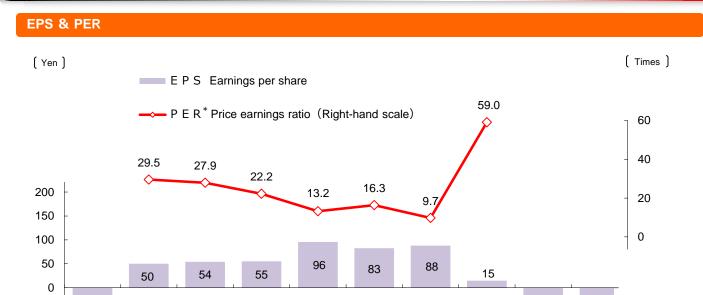
SHIKOKU ELECTRIC POWER CO.,INC.

(30)

2021

(111)

2022 (FY)



2015 * PER cannot be calculated in 2013, 2021 and 2022 due to net loss.

* PER is calculated on the basis of the closing price at the end of each fiscal year.

2016

2017

BPS & PBR

(16)

2013

2014

-50 -100

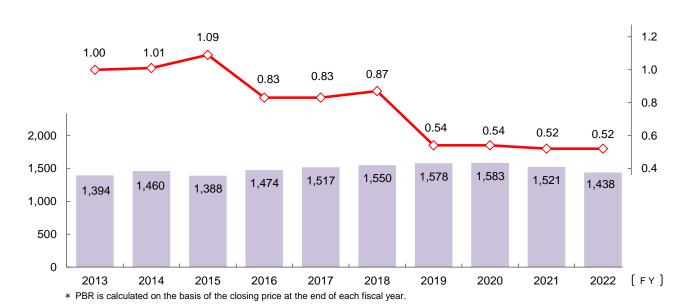
-150 -200 -250



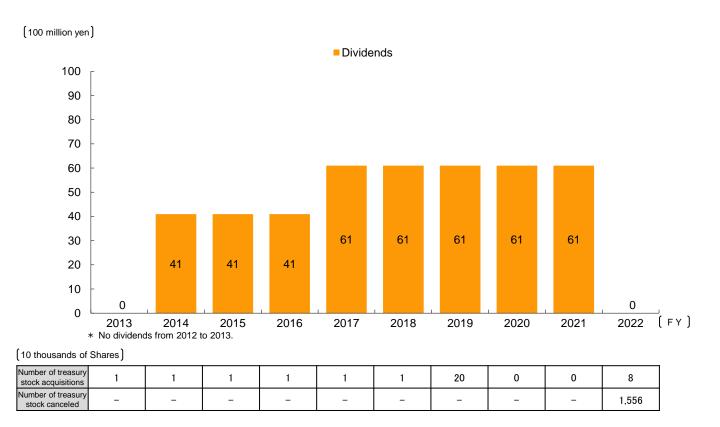
2018

2019

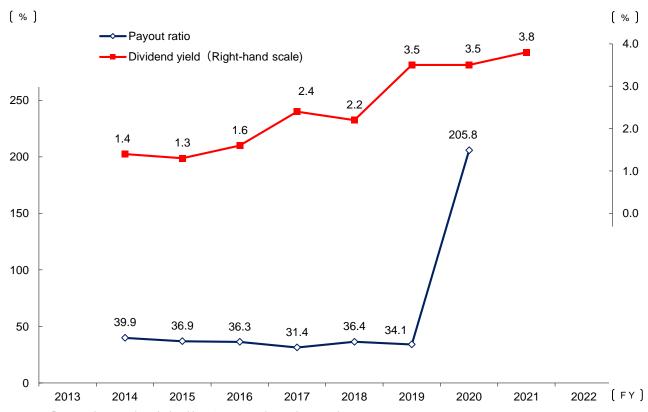
2020



Dividends



Payout Ratio(Consolidated Basis) & Dividend Yield *



^{*} Payout ratio cannot be calculated in 2013, 2021 and 2022 due to net loss.

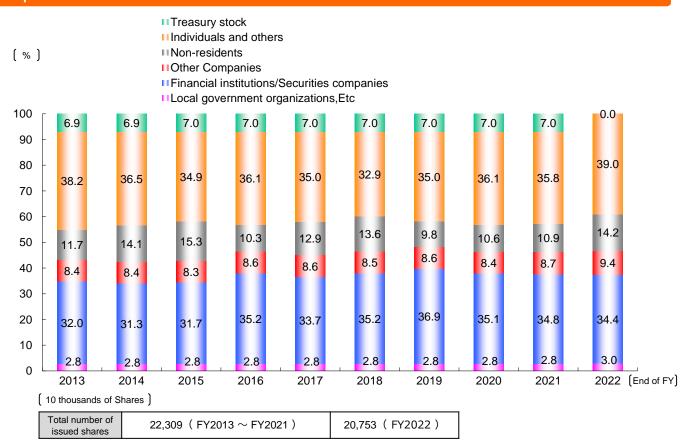
SHIKOKU ELECTRIC POWER CO., INC.

 $^{* \ \, \}text{Dividend yield is calculated on the basis of the closing price at the end of each fiscal year.}$

Stock Price & Trading Volume *



Composition of Shareholders



SHIKOKU ELECTRIC POWER CO.,INC.

Assets	(mill	ions of yen
End of Fiscal Year	2013	2014
Fixed assets	1,246,792	1,232,728
Plant and equipment, and intangible assets	839,856	832,515
Nuclear fuel	139,559	141,491
Investments and other assets	267,375	258,721
Long-term investments	56,781	71,780
Fund for reprocessing of irradiated nuclear fuel	110,456	104,477
Deferred tax assets	41,865	37,757
Net defined benefit asset	22,093	13,679
Other	36,178	31,026
Current assets	150,485	168,461
Cash and cash equivalents	11,109	34,774
Notes and accounts receivable	63,969	74,253
Inventories	39,308	34,948
Deferred tax assets	11,774	7,410
Other	24,323	17,073
Total	1,397,277	1,401,189
Liabilities and net assets	(mill	ions of yen
	2013	2014
Long-term liabilities	893,805	909,856
Bonds	309,963	339,968
Long-term debt	324,314	303,782
Provision for reprocessing of irradiated nuclear fuel	123,452	117,933
Net defined benefit liability	22,053	24,066
Asset retirement obligations	96,296	98,46
Provision for loss on guarantees	-	
Other	17,726	25,640
		•
Current liabilities	213,110	185,875
Current portion of long-term debt	78,229	52,304
Short-term borrowings	18,000	18,000
Commercial papers	9,000	
Notes and accounts payable	41,099	42,73
Provision for loss on guarantees	-	
Other	66,781	72,839
Reserve for fluctuations in water level	2,921	4,560
Total liabilities	1,109,837	1,100,291
Shareholders' equity	272,940	272,458
Common stock	145,551	145,55
Capital surplus	35,198	35,198
Retained earnings	133,618	133,148
Treasury stock, at cost	(41,428)	(41,439
Accumulated other comprehensive income	14,257	28,192
Non-controlling interests	241	246
Total net assets	287,439	300,897
Total	1,397,277	1,401,189

Assets						(milli	ions of yen)
2015	2016	2017	2018	2019	2020	2021	2022
1,237,087	1,113,337	1,125,589	1,146,532	1,158,444	1,190,689	1,248,129	1,287,917
863,473	851,030	873,562	903,477	921,722	940,873	965,863	988,374
134,889	119,951	113,363	105,543	93,461	93,869	94,844	89,735
238,723	142,355	138,662	137,510	143,261	155,947	187,421	209,807
65,958	77,405	68,086	61,912	57,203	52,968	52,741	60,403
97,213	-	-	-	-	-	-	-
43,791	31,202	30,291	33,397	33,452	31,728	35,425	37,343
239	1,643	4,421	4,933	2,476	8,150	9,998	10,382
31,520	32,103	35,862	37,266	50,128	63,100	89,256	101,678
164,663	187,930	204,636	207,409	215,195	239,734	252,614	324,108
38,731	42,518	56,807	42,289	55,461	65,494	72,978	105,954
77,665	85,011	88,458	97,405	96,067	101,558	79,322	92,649
26,674	26,424	28,965	34,744	28,658	27,991	31,507	59,974
5,180	10,777	8,838	-	-	-	-	-
16,411	23,198	21,566	32,969	35,007	44,690	68,806	65,530
1,401,750	1,301,267	1,330,226	1,353,941	1,373,640	1,430,424	1,500,744	1,612,025
Liabilities and	net assets					(milli	ons of yen)
						`	, ,
2015	2016	2017	2018	2019	2020	2021	2022
901,300	710,905	739,426	791,051	832,570	906,992	919,592	1,059,216
339,972	289,978	289,981	314,985	319,987	349,988	349,990	396,992
287,820	257,616	281,055	289,330	326,160	370,300	382,400	463,700
116,178	-	-	-	-	-	-	-
27,122	27,112	27,133	25,979	24,318	23,909	22,987	21,711
100,892	102,491	103,912	124,323	124,731	126,885	128,796	130,494
	-	-	-	-	-	-	8,384
29,313	33,707	37,342	36,432	37,372	35,908	35,417	37,933
206,648	278,622	270,406	233,889	206,609	187,666	264,608	254,096
76,479	144,978	115,201	102,990	74,037	44,602	97,394	90,282
18,000	18,000	-	-	-	-	-	-
-	-	-	-	-	10,000	33,000	-
32,924	33,635	39,357	41,311	37,894	42,371	45,752	61,910
-	-	-	-	-	-	-	152
79,243	82,008	115,847	89,586	94,677	90,693	88,461	101,751
7,625	7,860	7,828	7,811	7,811	7,811	1,246	400
1,115,573	997,388	1,017,661	1,032,752	1,046,992	1,102,470	1,185,447	1,313,713
279,454	286,667	299,101	309,537	321,240	318,381	305,753	279,733
145,551	145,551	145,551	145,551	145,551	145,551	145,551	145,551
35,198	35,198	35,198	35,198	35,198	35,198	35,198	3,598
140,164	147,384	159,832	170,280	182,178	179,315	166,683	134,023
(41,460)	(41,467)	(41,480)	(41,492)	(41,687)	(41,684)	(41,680)	(3,440)
6,468	16,948	13,189	9,691	3,300	7,297	7,139	16,054
254	264	273	1,960	2,107	2,275	2,404	2,524
286,177	303,879	312,564	321,189	326,648	327,953	315,297	298,312
1,401,750	1,301,267	1,330,226	1,353,941	1,373,640	1,430,424	1,500,744	1,612,025

SHIKOKU ELECTRIC POWER CO.,INC.

10,333

(3,289)

	_		(millions of yen)	
	Fiscal Year	2013	2014	
Operating revenues		636,332	664,286	
Electric		551,148	578,983	
Other		85,184	85,302	
Operating expenses		633,617	635,292	
Electric		554,653	556,858	
Other		78,964	78,433	
Cost of sales		70,178	69,932	
Selling, general and administrative expenses		8,785	8,501	
Operating income (loss)		2,715	28,993	
Non-operating revenues		5,824	7,213	
Dividends		615	1,293	
Interest income		2,553	2,410	
Gains on sales of securities		59	477	
Foreign exchange gains		976	1,676	
Share of profit of entities accounted for using equity method		271	410	
Other		1,347	945	
Non-operating expenses		10,277	11,704	
Interest income		9,898	9,983	
Gains on sales of securities		10	18	
Share of loss of entities accounted for using equity method		-	-	
Provision for loss on guarantees		-	-	
Other		367	1,702	
Ordinary income (loss) *		(1,737)	24,503	
Provision for (reversal of) reserve for fluctuations in water level		(1,310)	1,638	
Extraordinary loss		-	-	
Income (loss) before income taxes		(426)	22,864	
Income taxes-current		721	2,129	
Income taxes—deferred		2,132	10,395	
Net income (loss)		(3,280)	10,339	
Net income (loss) attributable to non-controlling interests		8	5	

^{*} Ordinary income (loss):Income before provision for (reversal of) reserve for fluctuations in water level, extraordinary loss, income taxes, and minority interests (losses) in net income

Net Income (loss) attributable to shareholders of parent company

illions of yen	(11)						
2022	2021	2020	2019	2018	2017	2016	2015
833,203	641,948	719,231	733,187	737,274	731,775	684,537	654,013
735,069	535,241	616,375	631,479	639,601	642,495	602,243	574,246
98,133	106,707	102,855	101,708	97,673	89,279	82,293	79,767
845,489	655,466	712,774	701,899	711,544	702,510	664,528	629,311
760,611	560,663	621,147	611,308	623,640	621,899	589,589	559,685
84,877	94,803	91,626	90,591	87,904	80,610	74,938	69,625
71,534	82,269	77,566	77,181	75,018	69,314	64,860	60,440
13,343	12,533	14,060	13,409	12,885	11,296	10,078	9,185
(12,285)	(13,517)	6,456	31,288	25,729	29,265	20,009	24,702
14,275	7,883	6,529	5,258	7,544	7,114	5,245	7,666
1,303	1,056	1,483	1,141	1,831	1,696	1,432	1,380
738	639	547	599	606	483	912	2,331
1,852	274	1,477	2	-	1,223	0	6
9,177	1,991	1,369	2,254	2,456	2,036	1,679	2,709
-	2,025	945	647	542	656	369	549
1,203	1,895	705	612	2,106	1,017	851	688
24,505	6,481	7,797	8,595	8,145	8,379	9,330	10,396
6,184	5,579	5,675	6,117	6,996	7,621	8,561	9,094
1,366	181	757	1,848	170	1	2	6
7,327	=	=	-	=	=	-	=
8,536	-	-	-	-	-	-	-
1,088	720	1,364	629	978	756	765	1,294
(22,515)	(12,114)	5,188	27,952	25,128	28,000	15,924	21,971
(0.40)	(0.505)			(40)	(00)		2.005
(846)	(6,565)	-		(16)	(32)	234	3,065
	1,541		1,772	-	-	-	-
(21,669)	(7,091)	5,188	26,180	25,145	28,032	15,689	18,906
1,891	1,537	2,480	6,360	1,289	4,687	1,742	2,683
(841)	(2,526)	(480)	1,559	6,708	3,659	2,587	5,067
(22,719)	(6,102)	3,188	18,260	17,147	19,685	11,359	11,155
152	159	188	167	151	9	9	7
(22,871)	(6,262)	2,999	18,092	16,995	19,675	11,349	11,147

		(m	illions of yen)
	Fiscal Year	2013	2014
Cash flows from operating activities		65,734	100,164
Income (loss) before income taxes and minority interests		(426)	22,864
Depreciation and amortization		66,229	65,851
Amortization of nuclear fuel		-	-
Decommissioning costs of nuclear power units		797	1,753
Amortization of suspense account related to nuclear power decommissioning		-	-
Loss on disposals of property, plant and equipment		2,615	2,969
Increase (decrease) in net defined benefit liability		818	(1,448)
Decrease (increase) in net defined benefit asset		(3,033)	(3,497)
Increase (decrease) in provision for reprocessing of irradiated nuclear fuel		(7,765)	(5,519)
Decrease (increase) in fund for reprocessing of irradiated nuclear fuel		5,690	5,979
Income taxes paid(refund)		(1,137)	(816)
Other, net		1,946	12,028
Cash flows from investing activities		(71,700)	(55,164)
Capital expenditures including nuclear fuel		(73,372)	(59,120)
Proceeds from sales of property, plant and equipment		671	214
Payments for fulfillment of asset retirement obligations		-	-
Increase in investments		(151)	(994)
Proceeds from investments		1,151	7,675
Payments into time deposits		-	(4,230)
Proceeds from withdrawal of time deposits		-	1,289
Free cash flows		(5,966)	44,999
Cash flows from financing activities		2,725	(25,650)
Proceeds from issuance of bonds		40,000	40,000
Redemption of bonds		(20,000)	(60,000)
Proceeds from long-term loans		62,100	19,550
Repayment of long-term loans		(44,339)	(16,172)
Net increase (decrease) in short-term loans		-	-
Net increase (decrease) in commercial papers		(35,000)	(9,000)
Cash dividends paid		-	-
Purchase of treasury stock		(16)	(11)
Other, net		(18)	(16)
Effect of exchange rate change on cash and cash equivalents	-	10	
Net increase (decrease) in cash and cash equivalents		(3,241)	19,434
Cash and cash equivalents at end of year		11,109	30,544

2015	2016	2017	2018	2019	2020	2021	2022
91,739	81,739	123,512	54,507	107,313	52,293	49,841	36,086
18,906	15,689	28,032	25,145	26,180	5,188	(7,091)	(21,669)
65,282	69,179	67,199	64,883	59,683	58,593	62,725	52,485
-	4,267	3,643	2,307	4,484	-	1,980	5,967
1,948	1,916	1,927	4,129	2,766	3,763	3,885	4,209
-	308	308	520	520	465	2,031	4,333
3,936	2,886	2,837	2,284	2,699	3,124	3,074	2,385
(696)	2,156	279	(81)	(2,320)	101	(736)	(727)
(4,485)	12,795	(1,554)	(2,644)	(526)	2,355	(5,397)	(1,892)
(1,754)	(5,564)	-	-	-	-	-	-
7,263	1,337	-	-	-	-	-	-
(2,461)	(3,143)	(1,181)	(6,552)	463	(8,590)	(2,195)	(3,094)
3,800	(20,089)	22,020	(35,483)	13,360	(12,708)	(8,435)	(5,910)
(88,542)	(60,379)	(81,955)	(82,400)	(99,946)	(89,331)	(125,102)	(91,600)
(89,063)	(63,580)	(80,507)	(82,645)	(85,809)	(82,672)	(104,156)	(75,079)
219	323	450	219	83	207	1,544	1,926
-	-	(243)	(427)	(529)	(455)	(844)	(1,465)
(813)	(615)	(3,087)	(8,234)	(18,589)	(13,854)	(23,417)	(23,437)
1,200	2,245	5,388	3,637	4,482	6,385	1,771	6,455
(4,328)	-	(10,162)	(5,368)	(1,172)	(50)	-	-
4,243	1,246	6,206	10,420	1,588	1,107	-	-
3,197	21,359	41,557	(27,892)	7,366	(37,038)	(75,261)	(55,513)
3,699	(16,186)	(31,757)	14,541	6,318	48,310	82,261	84,829
20,000	40,000	60,000	75,000	45,000	65,000	65,000	112,000
(10,000)	(20,000)	(90,000)	(60,000)	(50,000)	(40,000)	(35,000)	(65,000)
38,000	22,029	75,796	58,100	67,800	50,500	42,000	103,900
(40,082)	(53,962)	(52,162)	(52,212)	(49,946)	(30,843)	(6,379)	(29,900)
-	-	(18,000)	-	-	-	-	-
-	-	-	-	-	10,000	23,000	(33,000)
(4,130)	(4,130)	(7,227)	(6,194)	(6,194)	(6,194)	(6,194)	(3,096)
(20)	(6)	(13)	(12)	(196)	(4)	(4)	(5)
(66)	(116)	(151)	(140)	(144)	(147)	(160)	(68)
0	(96)	(99)	6	(77)	(116)	484	3,659
6,897	5,077	9,700	(11,537)	13,607	11,155	7,484	32,975
37,441	42,518	52,218	40,681	54,289	65,444	72,928	105,904

Name of Company	Capital (millions of yen)	Principal Business					
Electric Utility							
•							
Shikoku Electric Power Transmission & Distribution Company, Incorporated	8,000	Electricity transmission and distribution businesses					
IT/Communication							
STNet,Incorporated	3,000	Telecommunication services and information system services					
Cable Media Shikoku Company, Incorporated	2,000	Cable TV broadcasting and telecommunication services					
Cable Television Tokushima,Incorporated	499	Cable TV broadcasting and telecommunication services					
Energy							
Yonden Energy Service Company, Limited	50	Sales and engineering of electric water heaters and air-conditioning systems					
Sakaide LNG Company, Incorporated	450	The construction and operation of LNG fuel bases; the storage and delivery of LNG					
SEP International Netherlands B.V.	0.2 (Million €)	Investment and financing for overseas project					
YN Energy Pty Ltd *	1.2 (Million A \$)	Procurement, sales and trading of coals					
Construction / Engineering							
Yonden Engineering Company, Incorporated	360	Study, designing, engineering and maintenance of electricity related facilities					
Yonden Consultants Company, Incorporated	50	Planning, designing and environmental impact assessment of civil engineering and construction					
YONDENKO CORPORATION *	3,451	Engineering works for power supply facilities					
Others							
SHIKOKU INSTRUMENTATION CO., LTD.	480	Manufacture and sales of automatic gauging control, information transmission system					
Yonden Business Company, Incorporated	300	Real estate, planning and production of advertisements, and office related services					
Shikoku Research Institute Incorporated	100	Research and development on technologies related to electric utility business and other					

electric utility business and other

^{*} Equity method affiliates