FY2026 1Q Financial Results Outline

(April 1, 2026 – June 30, 2026)

July 31, 2026

SHIKOKU ELECTRIC POWER CO.,INC.

Contents

Key Points of Consolidated Financial Results and Forecasts of Consolidated Financial Results & Dividends

[Consolidated Financial Results for FY2026 1Q] Revenue and Profit Increase

Revenues

182.2 billion yen
Change:**6.6 billion yen**

Profit

Ordinary profit
26.9 billion yen
Change:**4.3 billion yen**

(Profit attributable to owners of parent)
19.7 billion yen
Change:**4.5 billion yen**

[FY2026 Forecasts of Consolidated Financial Results & Dividends]

The decision to acquire treasury shares was announced in July 31, 2026

Revenues

925.0 billion yen

Profit

Ordinary profit
40.0 billion yen

(Net profit attributable to owners of parent)
30.0 billion yen

Shareholder Returns

< Interim dividend>
¥27.5 per share

< Year-end dividend >
¥27.5 per share

< Share buybacks >*
2 million shares, ¥3.5 billion

*Maximum:2 million shares, ¥3.5 billion / Period: August 3 to September 30, 2026

（blank space）

I. Summary of FY2026 1Q Financial Results

Summary of Financial Results (Refer to page 7 to 8 for details)

(100 million yen)

	FY2026 1Q	FY2025 1Q	Change	Growth rate
Revenues	1,822	1,756	66	3.8%
Operating Expenses	1,587	1,530	57	3.8%
Operating Profit	235	226	9	3.8%
Non-Operating Profit (Loss)	34	0	34	—
Ordinary Profit	269	226	43	19.0%
Income Taxes, etc.	72	73	(1)	(1.8)%
Profit attributable to owners of parent	197	152	45	29.1%
Net profit per share	97 yen	74yen	23 yen	29.9%

Key Data

Key Factors for Electric Power

(million kWh)

	FY2026 1Q	FY2025 1Q	Change
Total Electricity Supplied*	8,576	8,158	418
Electricity Sales (Retail)	4,863	5,205	(342)
Lighting	1,438	1,519	(81)
Power	3,425	3,686	(261)
Electricity Sales (Wholesale)	3,713	2,953	760
Demand from Shikoku area	5,446	5,617	(171)

Nuclear Capacity Factor (%)	103	103	(0)
Flow Rate (%)	124	113	11
Coal Customs CIF Price ($/t)	139	121	18
LNG Customs CIF Price ($/t)	586	597	(11)
Crude Oil Customs CIF Price ($/b)	113	75	38
Exchange Rate (¥/$)	159	144	15
JEPX Spot Market Prices in the Shikoku Area (¥/kWh)	7.7	8.5	(0.8)

* 1-1.The imbalances, etc. which have not been confirmed as of the settlement day are not to be included.
 1-2.Combind total for Shikoku Electric Power and Shikoku Electric Power Transmission & Distribution Co., Inc.. Intersegment transactions have been eliminated.
* 2.Calculated based on the power supply–demand data (at the transmission end) published by Shikoku Electric Power Transmission & Distribution Company, Inc.

Financial Sensitivity for Key Factors

(100 million yen)

	FY2026 1Q	FY2025 1Q	Change
Nuclear Capacity Factor (1%) *3	1	1	0
Flow Rate (1%)	1	1	0
Coal Customs CIF Price (1$/t)	1	1	0
Crude Oil Customs CIF Price (1$/b)	0.1	0.1	(0)
Exchange Rate (1¥/$)	1	1	0

*3. Including nuclear back-end costs

Details of Consolidated Financial Results
(Electric Power and Businesses Other than Electric Power)

(100 million yen)

			FY2026 1Q	FY2025 1Q	Change	Growth rate	
Revenues	Electric Power	Electricity Sales (Retail) Revenues	* 1,027	* 1,130	(103)	(9.1)%	①
		Electricity Sales (Wholesale) Revenues	456	322	134	41.7%	②
		Others	100	84	16	19.0%	
		Subtotal	1,584	1,537	47	3.1%	
	Businesses Other than Electric Power		238	219	19	8.6%	
	Total		1,822	1,756	66	3.8%	
Operating Expenses	Electric Power	Personnel	118	84	34	41.0%	③
		Fuel	176	168	8	4.8%	④
		Power Purchase	495	481	14	3.0%	④
		Depreciation	132	135	(3)	(1.8)%	
		Maintenance	115	114	1	0.6%	
		Nuclear Back-end	46	43	3	5.2%	
		Others	291	317	(26)	(8.1)%	⑤
		Subtotal	1,376	1,344	32	2.4%	
	Businesses Other than Electric Power		211	185	26	13.7%	
	Total		1,587	1,530	57	3.8%	
Operating Profit			235	226	9	3.8%	
	Non-Operating Profit (Loss)		34	0	34		⑥
Ordinary Profit			269	226	43	19.0%	
	Income Taxes, etc.		72	73	(1)	(1.8)%	
Profit attributable to owners of parent			197	152	45	29.1%	

(Factors contributing to change: 100 million yen)

① [Electricity Sales (Retail)]
- Decrease in Retail Electricity Sales Volume (91)
- Decrease in income per unit (Including effect of Fuel Cost Adjustment System) (14), etc.

②[Electricity Sales (Wholesale)]
- Increase in Wholesale Electricity Sales Volume +80
- Increase in income per unit +42

③[Personnel]
- Amortization of actuarial gains and losses related to retirement benefits +33, etc.

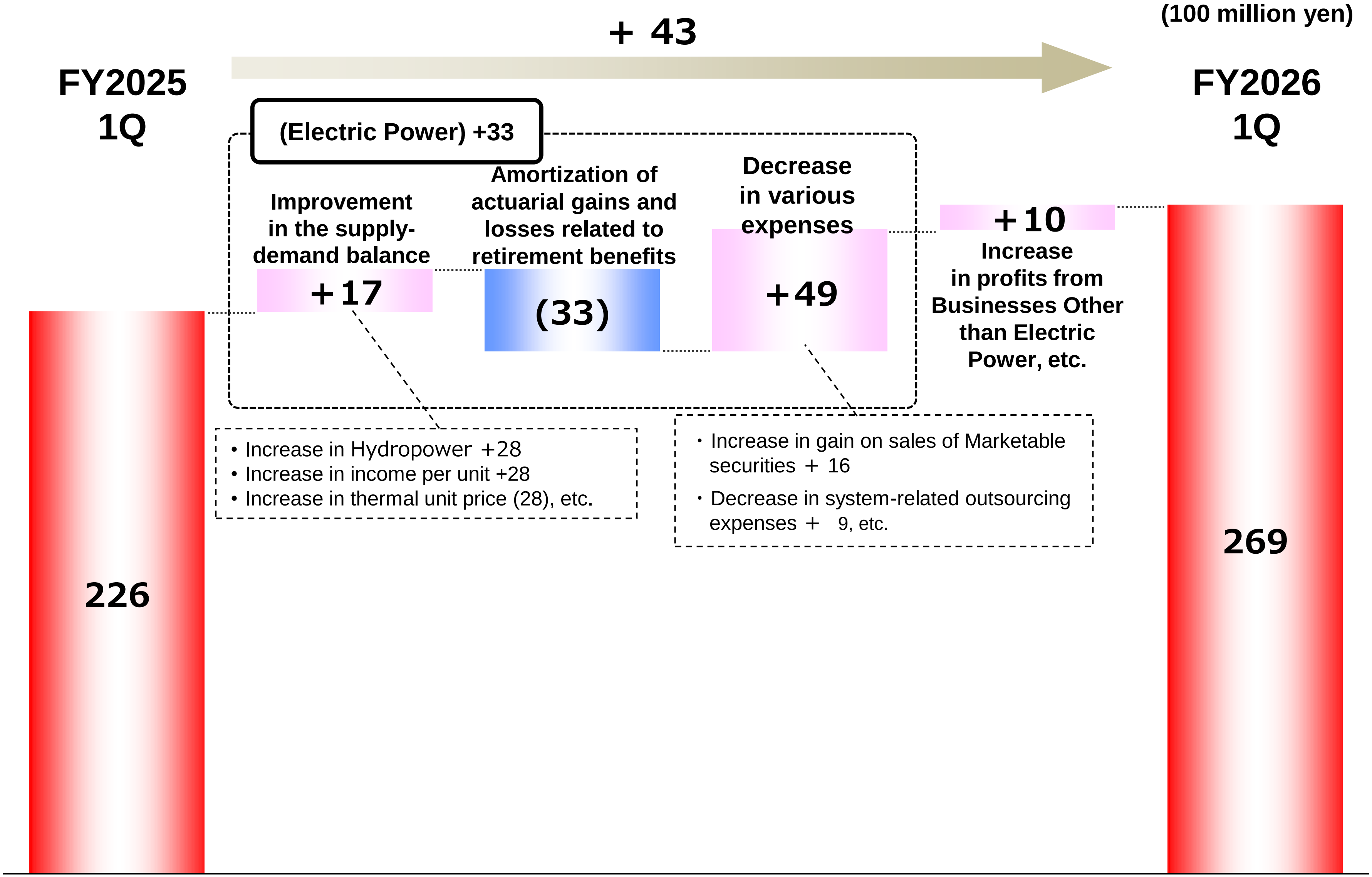
④[Fuel, Power Purchase] +23
- Increase in Total Electricity Sales Volume +42
- Increase in Hydropower (28)
- Increase in the thermal unit price +28
- Decrease in unit price of avoidable costs for FIT purchases (21), etc.

⑤Other expenses
- Decrease in system-related outsourcing expenses (9), etc.

⑥Non-Operating Profit (Loss)
- Increase in gain on sales of Marketable securities +16, etc.

* Electricity Sales (Retail) include subsidies for electricity **business** implemented based on the "Comprehensive Economic Measures to Overcome Rising Prices and Realize Economic Revival".

Factors Contributing to Change in Consolidated Ordinary Profit from Previous Fiscal Year

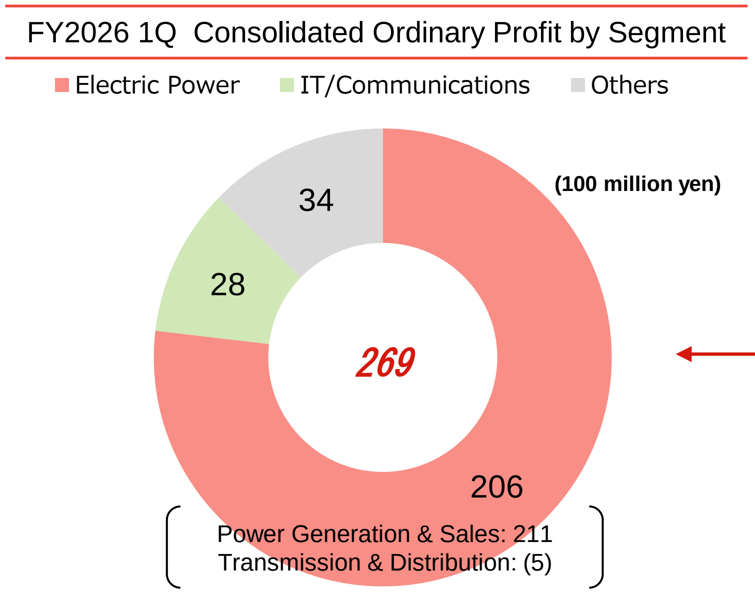


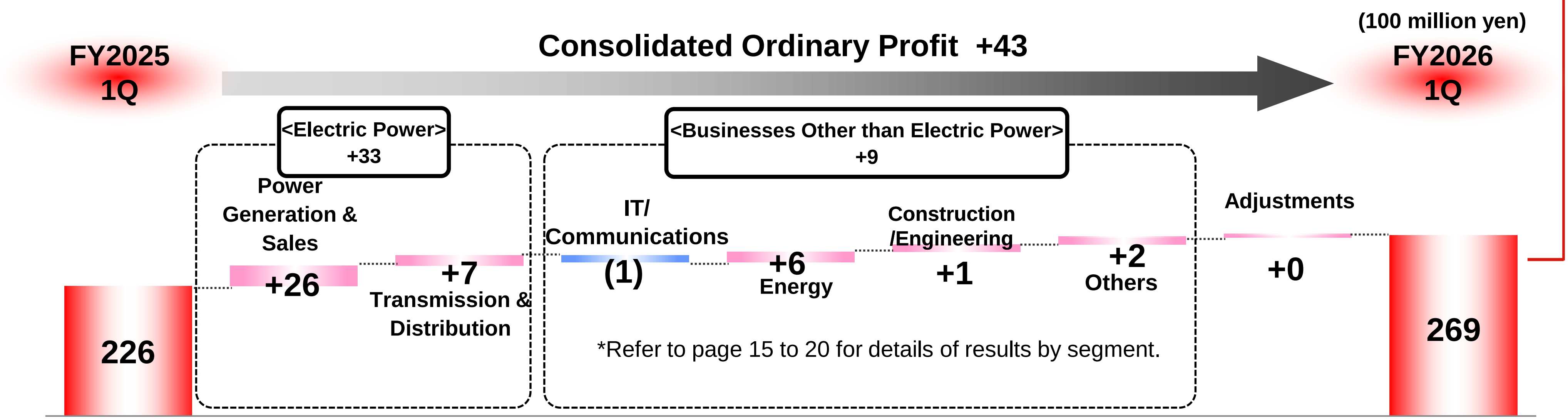
Ordinary Profit (by Segment)

(100 million yen)

			Ordinary Profit		
			FY2026 1Q	FY2025 1Q	Change
Consolidated			269	226	43
Segment (Before Elimination of Internal Transactions)	Electric Power		206	173	33
		Power Generation & Sales	211	185	26
		Transmission & Distribution	(5)	(12)	7
	Businesses Other than Electric Power		62	53	9
		IT/Communications	28	29	(1)
		Energy	19	13	6
		Construction/Engineering	5	4	1
		Others	8	6	2
Adjustments			0	(0)	0

*Ordinary Profit from Power Generation & Sales is Excluded dividends received from consolidated subsidiaries and equity method affiliates.
*Because of rounding, the total figures are not necessarily equal to totals of individual figures.





Financial Position

(100 million yen)

	30 Jun,2026	Mar 31,2026	Change	Main reasons for the increase or decrease
Assets	17,239	17,343	(104)	
Business assets	9,550	9,517	33	・Capital expenditures +192 ・Depreciation (152)
Nuclear fuel	1,482	1,473	9	
Investments, etc.	6,206	6,351	(145)	・Decrease in cash on hand, etc. (266)
Liabilities	12,321	12,568	(247)	
Bonds and loans	9,347	9,272	75	
Others	2,973	3,295	(322)	
Net Assets	4,918	4,775	143	
Capital and capital surplus	4,601	4,455	146	・Profit attributable to ow ners of parent +197 ・Dividend payment (51)
Accumulated other comprehensive income	317	319	(2)	

Shareholders' equity ratio	28.4%	27.4%	1.0%

II. Forecasts of Consolidated Financial Results & Dividends for FY2026

The decision to acquire treasury shares was announced in July 31, 2026

Forecasts of Consolidated Financial Results

(100 million yen)

	FY2026 Forecast	< Reference > FY2025 Results
Revenues	9,250	7,618
Operating Profit	370	678
Ordinary Profit	400	678
Net profit attributable to owners of parent	300	508
Net Profit per Share	147yen	247yen

Dividends per share [Forecast]

(yen)

	FY2026 Forecast	< Reference > FY2025 Results
Interim dividend	27.5	25
Year-end dividend	27.5	25
Total	55	50

Share buybacks [Forecast]

	FY2026 Forecast*	<Reference>FY2025 Results
Total number of shares acquired	2 million shares	1.86 million shares
Total amount of share acquisition costs	3.5 billion yen	3.2 billion yen

*Maximum:2 million shares, ¥3.5 billion / Period: August 3 to September 30, 2026

Shareholders' equity /Plant and Equipment Expenditures

(100 million yen)

	FY2026 Forecast	< Reference > FY2025 Results
Shareholders' equity	4,880	4,745
Plant and Equipment Expenditures	1,260	1,269

Electricity Sales [Forecast]

(100 million kWh)

	FY2026 Forecast	< Reference > FY2025 Results
Retail	221	229
Wholesale	168	115
Total Electric Power	389	343

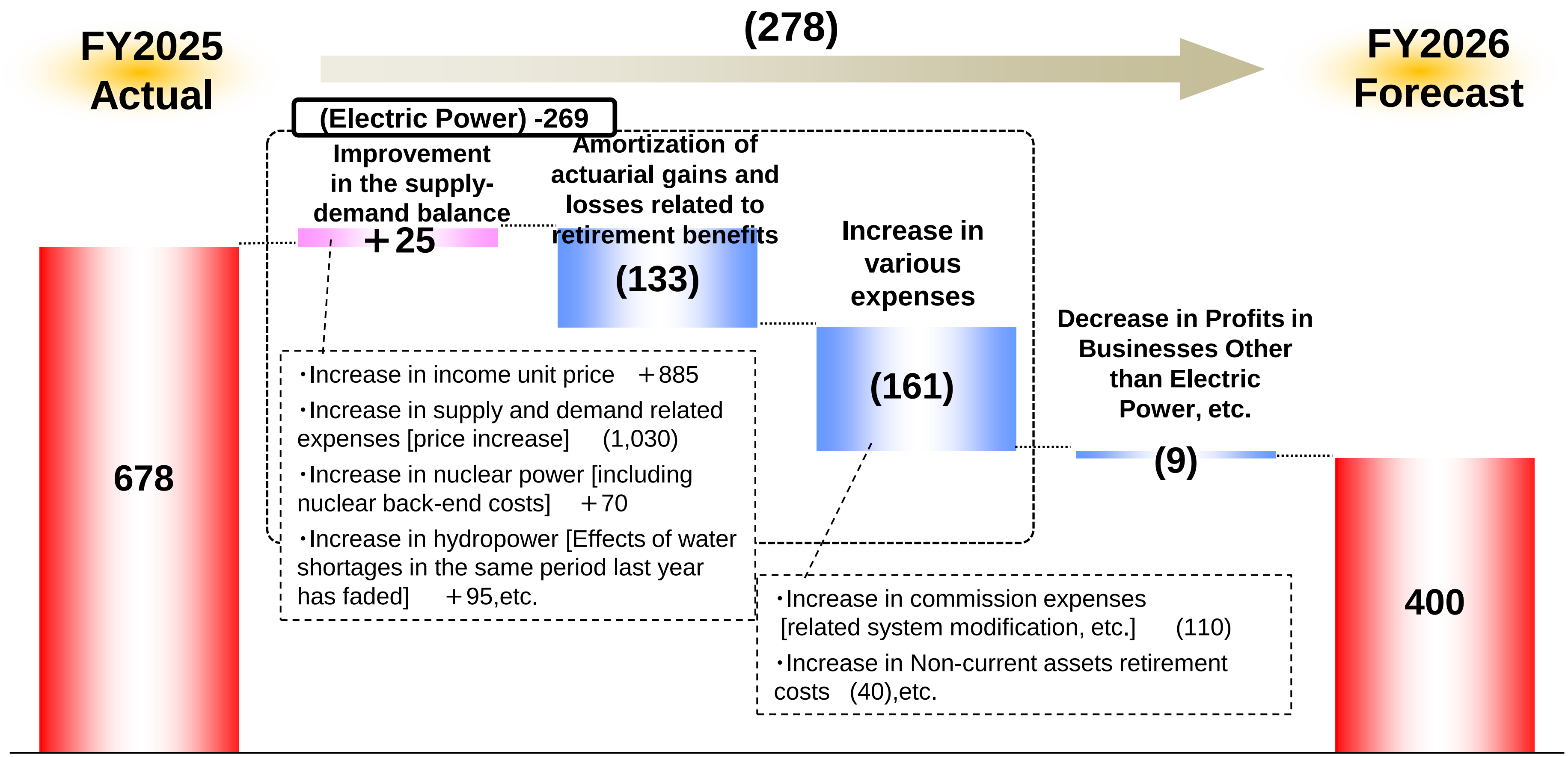
Assumption factors

	FY2026 Forecast	< Reference > FY2025 Results
Nuclear Capacity Factor (%)	91	81
Coal CIF Price ($/t)	170	121
Crude Oil CIF Price ($/b)	95	71
Exchange Rate (¥/$)	160	151

Forecast of Ordinary Profit for FY2026 (Factors Contributing to Change from FY2025 Results)

No changes from what was announced in April 2026

(100 million yen)



- Time Lag Profit of Fuel Cost Adjustment System 50
- Amortization of actuarial gains and losses 173
- Temporary fluctuations in profit of Electricity Transmission & Distribution companies (41)

- Time Lag Loss of Fuel Cost Adjustment System (135)
- Amortization of actuarial gains and losses 40
- Temporary fluctuations in profit of Electricity Transmission & Distribution companies (145)

Forecast of Ordinary Profit (by Segment)

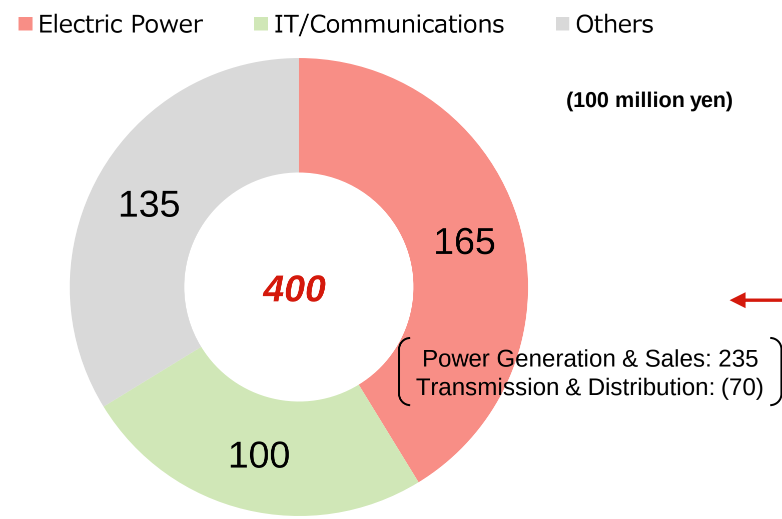
No changes from what was announced in April 2026

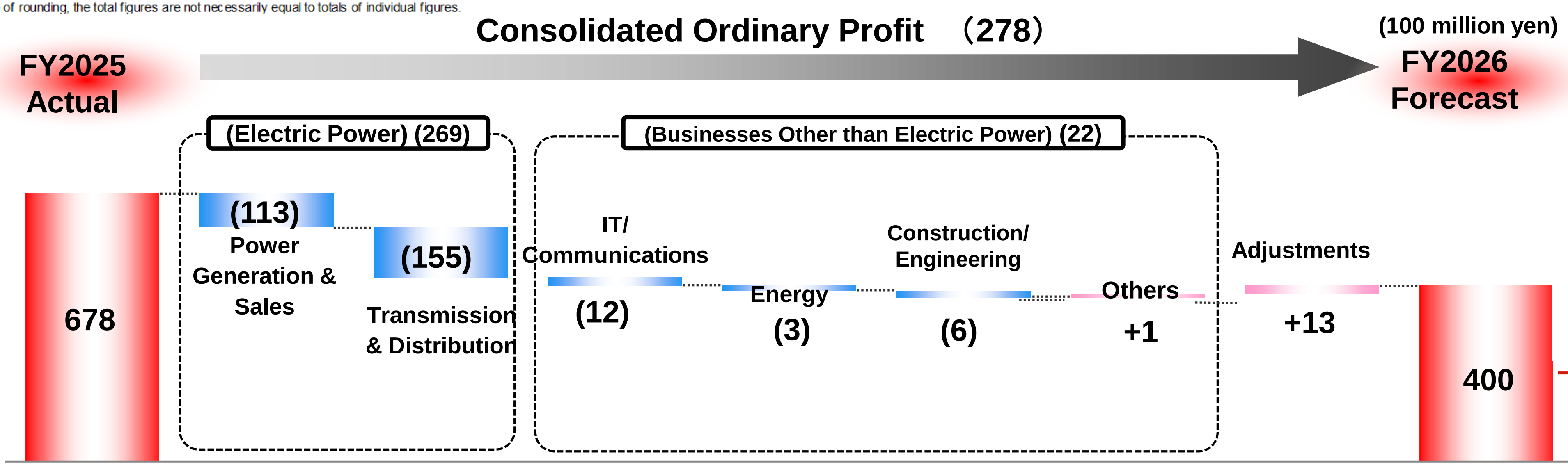
(100 million yen)

	Ordinary Profit		
	FY2026 Forecast	< Reference > FY2025 Actual	Change
Consolidated	400	678	(278)
Segment (Before Elimination of Internal Transactions): **Electric Power**	165	434	(269)
Power Generation & Sales*	235	348	(113)
Transmission & Distribution	(70)	85	(155)
Business Other than Electric Power	235	257	(22)
IT/Communications	100	112	(12)
Energy	50	53	(3)
Construction/Engineering	45	51	(6)
Others	40	39	1
Adjustments	–	(13)	13

*Ordinary Profit from Power Generation & Sales is Excluded dividends received from consolidated subsidiaries and equity method affiliates.
*Because of rounding, the total figures are not necessarily equal to totals of individual figures.

FY2026 Consolidated Ordinary Profit by Segment





Supplemental Material for FY2026 1Q

1.Segment Information

- Overview of Financial Results by Segment
- Plant and Equipment Expenditures

2.Electric Power-Related

- Electricity Sales
- Electricity Supplied, Consumption of Fossil Fuels
- Time Lag Effect of Fuel Cost Adjustment System
- Retail Sales Volume Share of Other Retailers[PPS/out-of-area equivalent electricity retailers] (Total of Extra High, High, and Low Voltage)
- Changes in the Number of Electrified Housing Contracts (Cumulative: Shikoku Area)
- Changes in JEPX Spot Market Prices (Shikoku Area)
- Feed-in Tariff Scheme for Renewable Energy

1. Segment Information

Overview of Financial Results by Segment: Power Generation & Sales

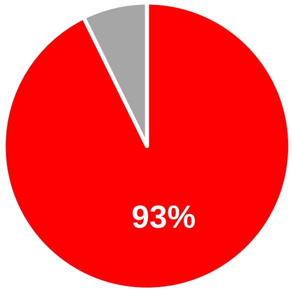
[Revenues] **150.9 billion yen (Increase)**

Revenues increased by ¥2.6 billion year on year to ¥150.9billion, mainly due to an increase in wholesale revenues resulting from an increase in sales volume and income per unit, despite a decrease in retail revenues from a decrease in sales volume, etc.

[Ordinary Profit] **21.1billion yen (Increase)**

Ordinary profit increased by ¥2.6 billion year on year to ¥21.1billion, mainly due to an increase in hydropower and a decrease in various expenses, despite an increase in personnel expenses due to rebound effect of Amortization of actuarial gains and losses related to retirement benefits, etc.

[Ratio of Sales to External Customers]



(100 million yen)

	FY2026 1Q	FY2025 1Q	Change	Major Factors Contributing to Changes (Before Elimination of Internal Transactions)
Revenues	1,509	1,483	26	Decrease in Retail revenues (103) , Increase in wholesale revenues +131, etc.
Ordinary Profit	211	185	26	Increase in personnel expenses (21), Increase in Hydropower +28, Decrease in various expenses, etc.

*Excluding dividends received from consolidated subsidiaries and equity method affiliates.

Business Content

Power generation and retail electricity business in Japan, etc.

Overview of Financial Results by Segment: Transmission & Distribution

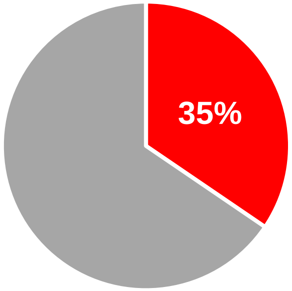
[Revenues] **53.8billion yen (Increase)**

Revenues increased by ¥1.2 billion year on year to ¥53.8 billion, mainly due to an increase in revenues related to supply and demand adjustment, despite a decrease in connection supply wheeling charges, etc.

[Ordinary Profit(Loss)] **(0.5)billion yen (Reduction in Ordinary Loss)**

Ordinary profit(loss) improved by ¥0.7 billion year on year resulting in a loss of ¥0.5 billion, mainly due to an improvement in the profit related to supply and demand adjustment, despite a decrease in connection supply wheeling charges and an increase in personnel expenses due to rebound effect of Amortization of actuarial gains and losses related to retirement benefits, etc.

[Ratio of Sales to External Customers]



(100 million yen)

	FY2026 1Q	FY2025 1Q	Change	Major Factors Contributing to Changes (Before Elimination of Internal Transactions)
Revenues	538	526	12	Decrease in connection supply wheeling charges (6), Increase in revenues related to supply and demand adjustment +14, etc.
Ordinary Profit(Loss)	(5)	(12)	7	Decrease in connection supply wheeling charges (6), Increase in Personnel expenses (12), Improvement in the cost related to supply and demand adjustment +33, etc.

Business Content

Transmission & Distribution in Shikoku Area, etc.

(Main business entity(ies): Shikoku Electric Power Transmission & Distribution Company, Incorporated)

Overview of Financial Results by Segment: IT/Communications

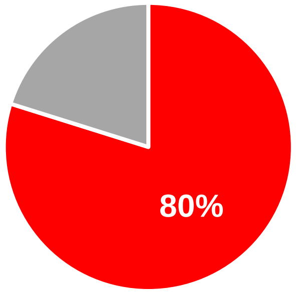
[Revenues] **12.6billion yen (Decrease)**

Revenues decreased by ¥0.2 billion year on year to ¥12.6 billion, mainly due to a decline in system development projects, etc.

[Ordinary Profit] **2.8 billion yen (Decrease)**

Ordinary profit decreased by ¥0.1 billion year on year to ¥2.8 billion.

[Ratio of Sales to External Customers]



(100 million yen)

	FY2026 1Q	FY2025 1Q	Change	Major Factors Contributing to Changes (Before Elimination of Internal Transactions)
Revenues	126	128	(2)	Decline in system development projects, etc.
Ordinary Profit	28	29	(1)	–

Business Content

Retail optical services [FTTH], communications services for corporates, mobile services, IT system services, cloud services, cable television broadcasting, etc.

(Main business entity(ies): STNet, Incorporated, Cable Media Shikoku Company, Incorporated, Cable Television Tokushima,Incorporated)

Overview of Financial Results by Segment: Energy

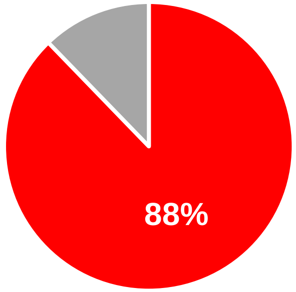
[Revenues] **7.3 billion yen (Increase)**

Revenues increased by ¥0.7 billion year on year to ¥7.3 billion, mainly due to an increase in revenue of Coal sales business, etc.

[Ordinary Profit] **1.9 billion yen (Increase)**

Ordinary profit increased by ¥0.6 billion year on year to ¥1.9 billion, mainly due to an increase in profits due to the progress of investment projects in International business, etc.

[Ratio of Sales to External Customers]



(100 million yen)

	FY2026 1Q	FY2025 1Q	Change	Major Factors Contributing to Changes (Before Elimination of Internal Transactions)
Revenues	73	66	7	Increase in revenue of Coal sales business, etc.
Ordinary Profit [International business]	19 [14]	13 [7]	6 [7]	Increase in profits due to the progress of investment projects in International business, etc.

Business Content

Sales and leasing of power generation equipment, etc., heat supply, LNG storage and vaporization, international business, procurement and receipt of coal, etc.

(Main business entity(ies): Sakaide LNG Company, Yonden Energy Services Company, Limited, Incorporated, SEP International Netherlands B.V. , YN Energy Pty Ltd)

Overview of Financial Results by Segment: Construction/Engineering

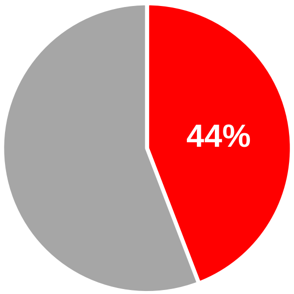
[Revenues] **10.0 billion yen (Increase)**

Revenues increased by ¥0.5 billion year on year to ¥10.0 billion, mainly due to an increase in electrical equipment and nuclear power station-related construction, etc.

[Ordinary Profit] **0.5 billion yen (Increase)**

Ordinary profit increased by ¥0.1 billion year on year to ¥0.5 billion.

[Ratio of Sales to External Customers]



(100 million yen)

	FY2026 1Q	FY2025 1Q	Change	Major Factors Contributing to Changes (Before Elimination of Internal Transactions)
Revenues	100	95	5	Increase in electrical equipment and nuclear power station-related construction, etc.
Ordinary Profit	5	4	1	–

Business Content

Surveying, design, and construction of electrical, mechanical, civil engineering, and architectural works, etc.

(Main business entity(ies): YONDENKO CORPORATION, Yonden Engineering Company, Incorporated, Yonden Consultants Company, Incorporated)

Overview of Financial Results by Segment: Others

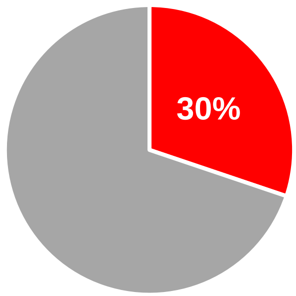
[Revenues] **9.2 billion yen (Increase)**

Revenues increased by ¥1.3 billion year on year to ¥9.2 billion, mainly due to an increase in revenues from electric business systems, etc.

[Ordinary Profit] **0.8 billion yen (Increase)**

Ordinary profit increased by ¥0.2 billion year on year to ¥0.8 billion.

[Ratio of Sales to External Customers]



(100 million yen)

	FY2026 1Q	FY2025 1Q	Change	Major Factors Contributing to Changes (Before Elimination of Internal Transactions)
Revenues	92	79	13	Increase in revenues from electric business systems, etc.
Ordinary Profit	8	6	2	–

Business Content

Manufacture and sale of equipment, trading, real estate, R&D, etc.

(Main business entity(ies): SHIKOKU INSTRUMENTATION CO., LTD., Yonden Business Company, Incorporated, Shikoku Research Institute Incorporated)

Plant and Equipment Expenditures

(100 million yen)

	FY2026 1Q	FY2025 1Q	Changes
Power Generation & Sales	70	336	(266)
Renewable energy	7	5	2
Thermal	27	286	(259)
Nuclear	11	16	(5)
Nuclear fuel	21	21	(0)
Transmission & Distribution	98	82	16
Transmission	25	22	3
Transformation	31	26	5
Distribution	33	29	4
Electric Power Total	168	419	(251)
Other business	48	21	27
IT/Communications	11	12	(1)
Energy	18	3	15
Construction/Engineering and Others	17	5	12
Plant and Equipment Expenditures*	217	440	(223)

*Before the elimination of unrealized profits

2. Electric Power-Related

Electricity Sales

Electricity Sales

(million kWh)

	FY2026 1Q	FY2025 1Q	Change	Growth rate	Major Factors Contributing to Changes
Total retail sales	4,863	5,205	(342)	(6.6)%	-Decrease in contract demand, etc.
Lighting	1,438	1,519	(81)	(5.3)%	
Power	3,425	3,686	(261)	(7.1)%	
Wholesale	3,713	2,953	760	25.7 %	-Growth in sales through OTC contracts and Wholesale Exchanges, etc.
Total Electric Power	8,576	8,158	418	5.1 %	

*The imbalances which have not been confirmed as of the settlement day are not to be included.

*Combind total for Shikoku Electric Power and Shikoku Electric Power Transmission & Distribution Co., Inc.. Intersegment transactions have been eliminated.

<Reference> Average Temperatures in Prefectural Capitals in Shikoku

(℃)

	Mar	Apr	May	Jun	Mar-Jun Avg.
Actual	11.2	16.9	21.3	22.9	18.1
Differences from the average year	1.1	1.8	1.6	(0.2)	1.1
Change	0.0	1.1	1.6	(2.0)	0.2

Electricity Supplied, Consumption of Fossil Fuels

Electricity Supplied

(million kWh)

		FY2026 1Q	FY2025 1Q	Change	Growth rate	Details
Own Generated Power	Nuclear	1,929	1,930	(1)	(0.0)%	・Nuclear Capacity Factor (%) 103% → 103%
	Hydro*	778	599	179	29.8 %	・Flow Rate 113% → 124%
	New Energy*	3	1	2	297.6 %	
	Thermal	1,563	1,658	(95)	(5.7)%	
Purchased Power		4,574	4,378	196	4.5 %	
Repost <Hydro>*		<408>	<317>	<91>	<28.8 %>	
Repost <New Energy>*		<1,637>	<1,699>	<(62)>	<(3.7)%>	
Total		8,847	8,566	281	3.3 %	
Repost <Renewable Energy> *Total		<2,826>	<2,616>	<210>	<8.0 %>	

	FY2026 1Q	FY2025 1Q	Change		
Renewable Energy Ratio	31.9%	30.5 %	1.4 %		

*The imbalances which have not been confirmed as of the settlement day are not to be included.

*Combind total for Shikoku Electric Power and Shikoku Electric Power Transmission & Distribution Co., Inc.. Intersegment transactions have been eliminated.

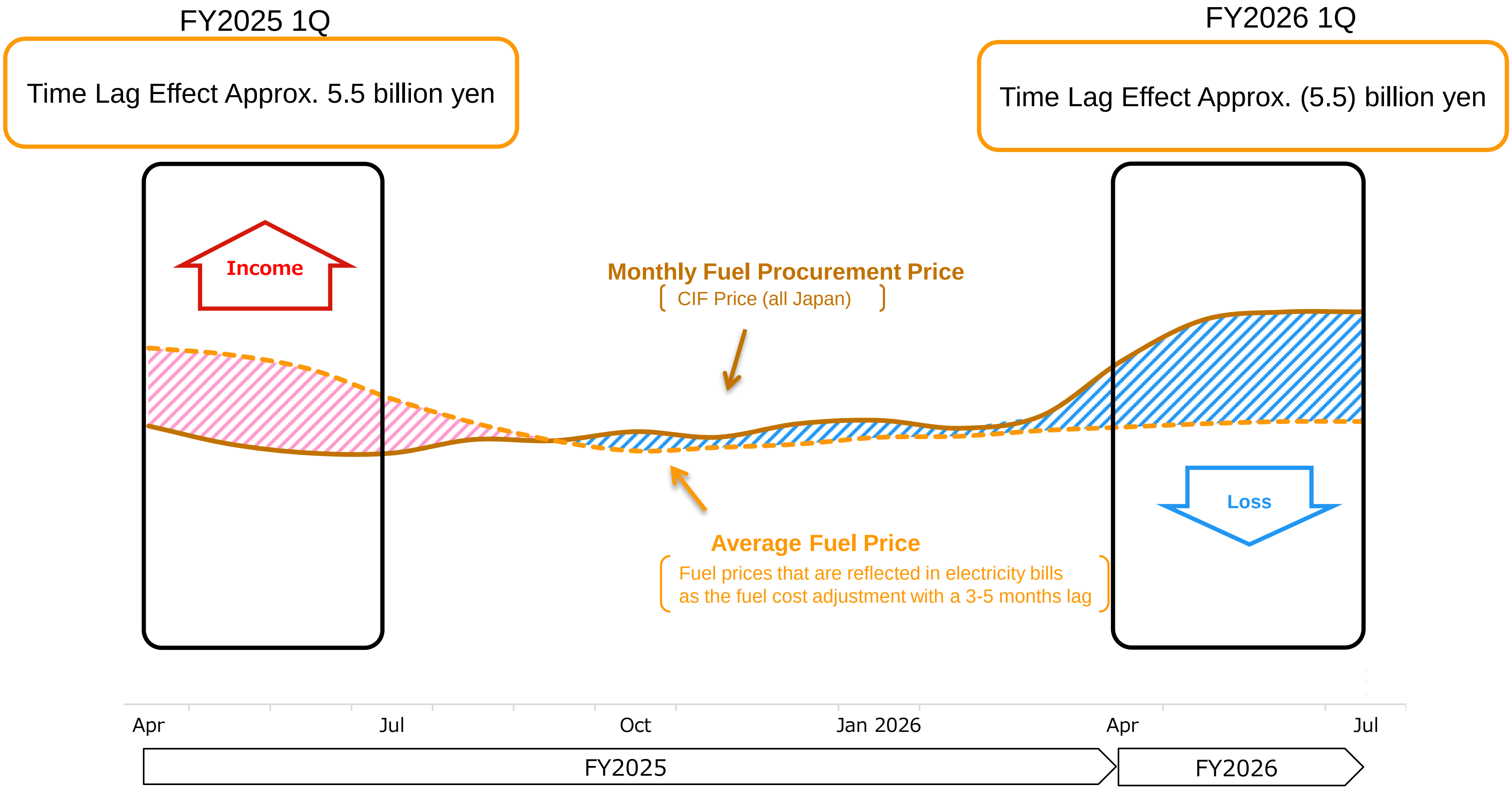
Consumption of Fossil Fuels

	FY2026 1Q	FY2025 1Q	Change
Coal (10,000t)	36.6	48.9	(12.3)
Heavy Oil (10,000kl)	0.1	0.4	(0.3)
LNG (10,000t)	6.4	4.2	2.2

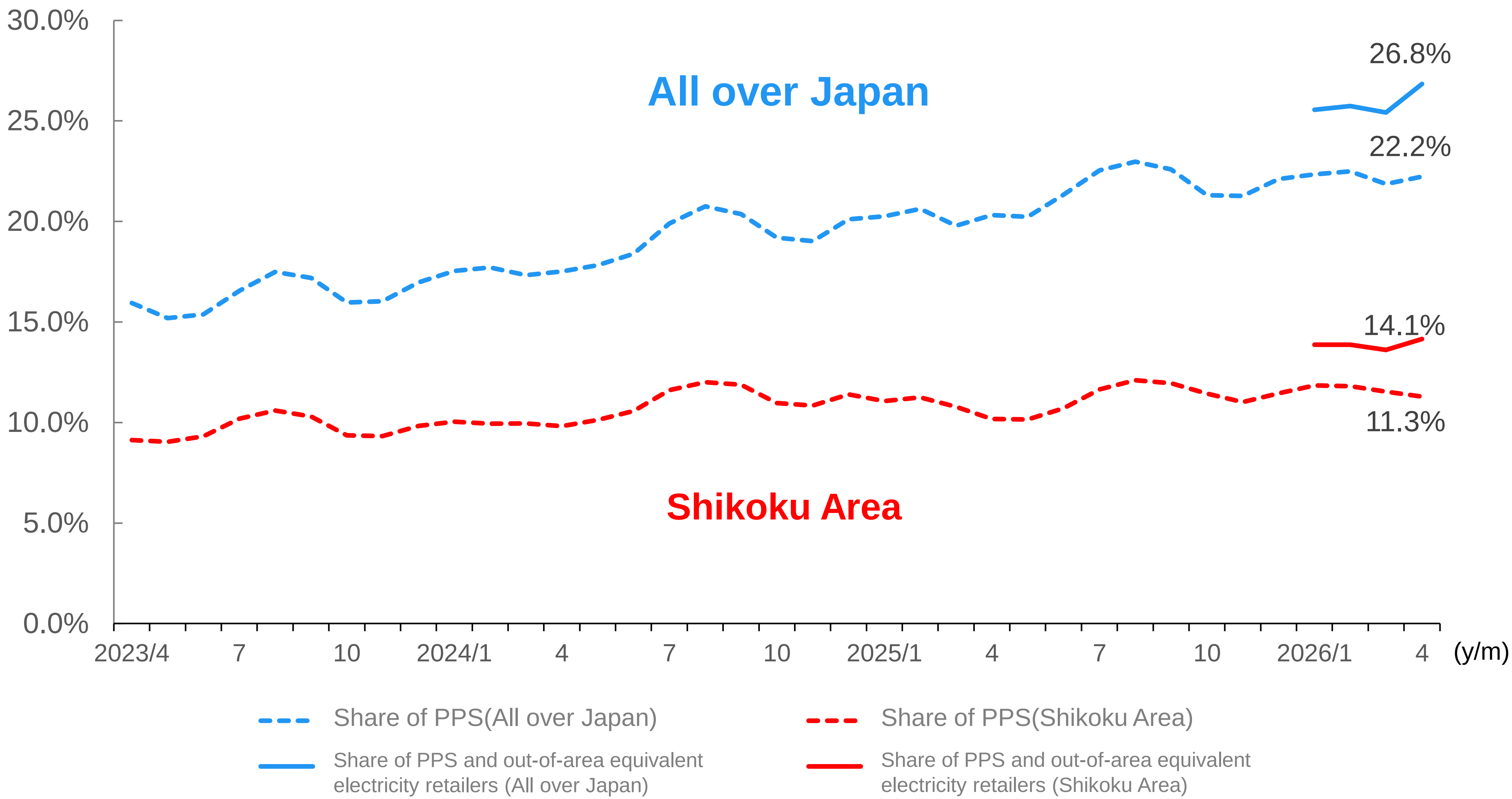
Time Lag Effect of Fuel Cost Adjustment System

◯ Time Lag Effect of FY2026 1Q is Approx. (5.5) billion yen.

※Monthly fuel prices are reflected in the fuel cost adjusted unit price with a 3-5 month delay. Time Lag Effect is the difference between Average Fuel Price applied to electricity charges as a fuel cost adjusted unit price and Monthly Fuel Procurement Price if there is no delay in the application of fuel prices, which is different from the financial effects calculated by actual fuel costs, etc.



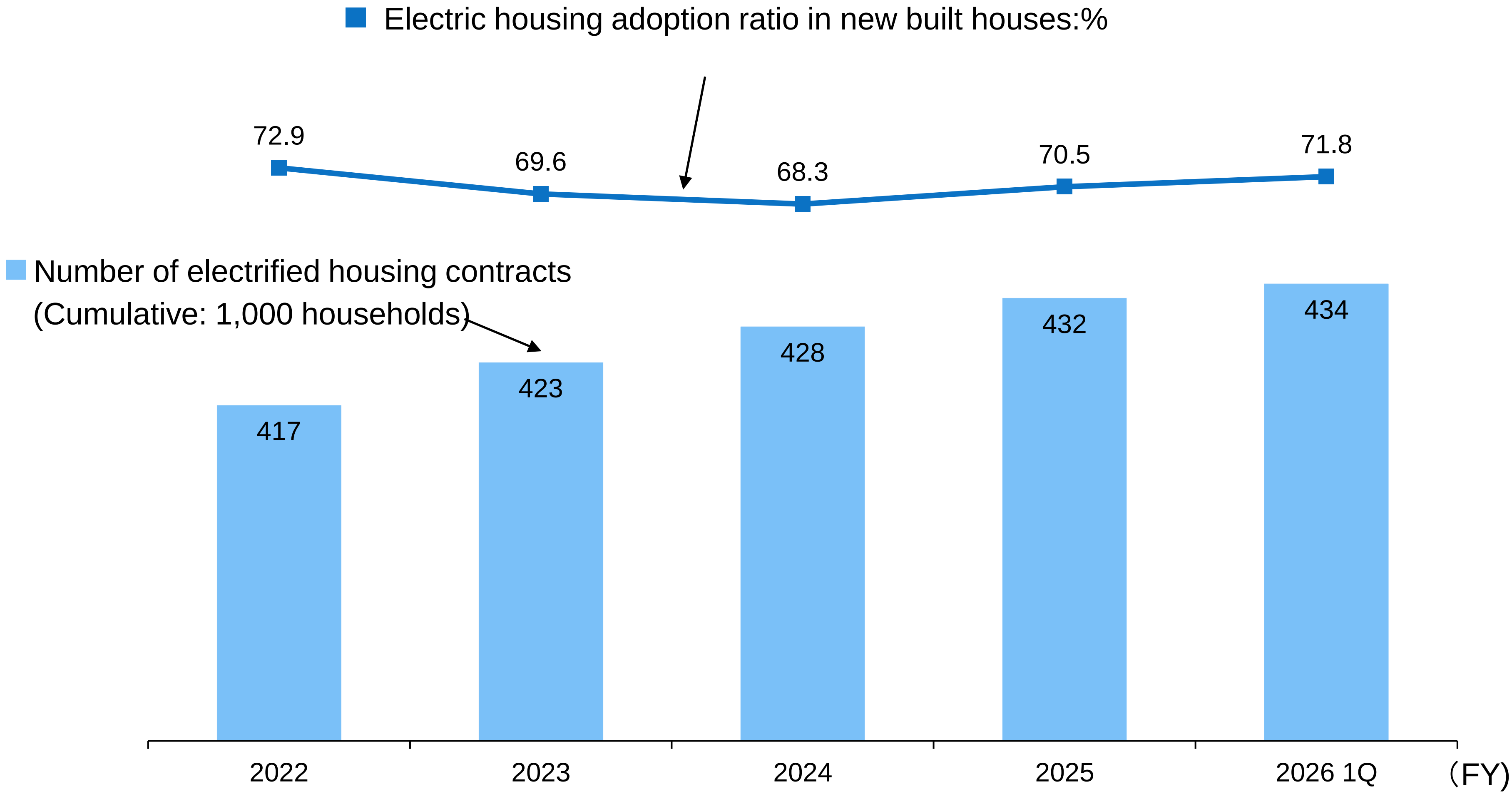
Retail Sales Volume Share of Other Retailers[PPS/out-of-area equivalent electricity retailers] (Total of Extra High, High, and Low Voltage)



*1…The term “PPS” refers to electricity retailers other than equivalent electricity retailers (former general electricity utilities).
*2…The term “out-of-area equivalent electricity retailers” refers to equivalent electricity retailers that have entered a designated former electricity supply area following the full liberalization of the electricity retail market, while designating another area as their own designated former electricity supply area. Investee companies and other related companies are not included in this definition.

（Source） Electricity and Gas Market Surveillance Commission “ Electricity transaction report ”

Changes in the Number of Electrified Housing Contracts (Cumulative：Shikoku Area)



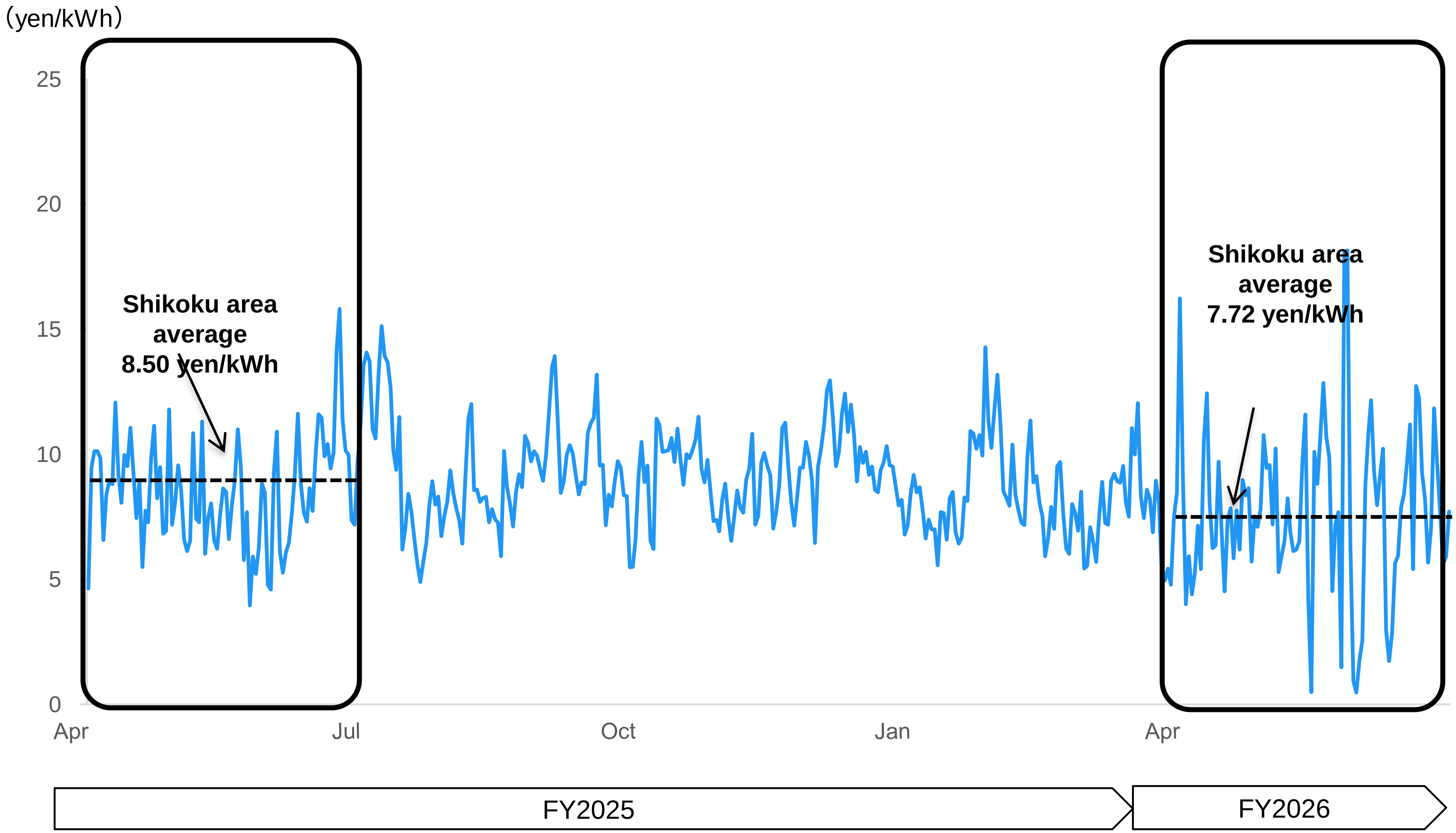
Changes in JEPX spot market prices in Shikoku area

FY2025 1Q average price

Shikoku area：8.50 yen/kWh
（West Japan area：9.03 yen/kWh）

FY2026 1Q average price

Shikoku area：7.72 yen/kWh
（West Japan area：12.34 yen/kWh）



Source: Japan Electric Power Exchange, trading market data

Feed-in Tariff Scheme for renewable energy

➡: Cash flow

Electricity customers

①Collection of surcharge
（Other current liabilities）

Electricity retailers
（Shikoku Electric Power Company）

②Submission of the collected surcharge
［Payment the same amount as ①］
（Other current liabilities）

Renewable Energy Power Generators

⑤Payment for the purchase of renewable energy
（Purchased power charge: ③＋④）

Obligated purchaser*1
［④Covering avoidable costs（Power Purchase）］

③Receipt of Renewable energy subsidies
（Allocated to Power Purchase）

Expense Sharing Coordinating Body

（100 million yen）

	FY2026 1Q (A)	FY2025 1Q (B)	(A-B)
①Surcharge*2	175	170	5
②Submission of the collected surcharge*2	175	170	5

（100 million yen）

		FY2026 1Q (A)	FY2025 1Q (B)	(A-B)
③Receipt of Renewable energy Subsidies		347	340	7
④Avoidable costs*3		74	96	※2(22)
（Amount of renewable electricity valued at market price）	**Shikoku Electric Power Company, Incorporated**	**21**	**34**	**(13)**
⑤Payment for the purchase of renewable energy［③＋④］		421	437	(16)

*1 Shikoku Electric Power Company and Shikoku Electric Power Transmission & Distribution Company

*2 There is no impact of both ① and ② above on income and expenditure.

*3 Under the Feed-in Tariff system for renewable energy, all kWh purchased by Shikoku Electric Power Transmission and Distribution is sold on the market, etc., so there is no impact on income and expenditure basically.

*4 Of the year-on-year difference, the unit price difference is (2.1) billion yen and the quantity difference is (0.1) billion yen.

SHIKOKU ELECTRIC POWER CO., INC.

Caution Regarding Business Forecasts and Forward-Looking Statements

In addition to historical facts regarding Shikoku Electric Power Company and its subsidiaries and affiliated companies, this presentation contains business forecasts and other forward-looking statements.

These statements are based on our assumptions and judgments in consideration of the information available at the time and are subject to risks and uncertainties.

It is also possible that such forecasts will be revised at a later date in light of changes in the operating environment or other underlying assumptions for the forecasts. We ask that readers please take these factors into consideration.