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# Summary of Consolidated Financial Statements for the First Quarter of Fiscal 2010 Ending March 31, 2011 (Japan GAAP)

July 27, 2010

Listed company name: Shikoku Electric Power Co., Inc. Listing exchanges: 1st Section of Tokyo and Osaka

Securities code: 9507 URL: <a href="http://www.yonden.co.jp/">http://www.yonden.co.jp/</a>

Representative: Akira Chiba, President and Director

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Date to submit the quarterly securities report: August 11, 2010

Date to start dividends distribution:

Preparation of supplementary materials for quarterly financial statements: Yes Information meeting for quarterly financial results to be held: No

(Figures shown are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Quarter of Fiscal 2010 (April 1, 2010 to June 30, 2010)

# (1) Consolidated Operating Results (Cumulative)

(Percentage figures indicate the rates of changes from the same period of the preceding fiscal year.)

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	Operating revenues		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q Fiscal 2010	131,832	5.8	10,221	130.3	8,535	210.0	(1,646)	_
1Q Fiscal 2009	124,654	(14.8)	4,439	(71.6)	2,753	(79.9)	1,314	(83.5)

	Net income per share	Diluted net income per share		
	Yen	Yen		
1Q Fiscal 2010	(7.64)	_		
1Q Fiscal 2009	5.85	_		

### (2) Consolidated Financial Position

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	Total assets	Net assets	Shareholders' equity ratio	Net assets per share				
	Millions of yen	Millions of yen	%	Yen				
1Q Fiscal 2010	1,392,773	350,888	25.2	1,627.03				
Fiscal 2009	1,383,190	360,156	26.0	1,668.45				

(Reference) Shareholders' equity: 1Q Fiscal 2010: ¥350,666 million; Fiscal 2009: ¥360,156 million

#### 2. Dividends

	Cash dividends per share						
(Record date)	1Q-end	2Q-end	3Q-end	Year-end	Annual		
	Yen	Yen	Yen	Yen	Yen		
Fiscal 2009	_	25.00	_	25.00	50.00		
Fiscal 2010	_						
Fiscal 2010 (forecast)		25.00		25.00	50.00		

(Note) Adjustment for the forecasted dividends during the period under review: None

## 3. Forecasts of Consolidated Financial Results for Fiscal 2010 Ending March 31, 2011 (April 1, 2010 to March 31, 2011)

(Full year percentage figures indicate the rates of changes from the preceding fiscal year, and first half figures indicate the rates of changes from the same period of the preceding year.)

	Operating revenues		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	280,000	5.3	24,000	7.2	21,000	9.3	7,500	(36.2)	35
Full year	580,000	6.3	45,000	6.1	38,000	6.2	18,000	(18.5)	85

(Note) Adjustment for the forecasts of consolidated financial results during the period under review: None

- 4. Other Information
- (1) Changes in significant subsidiaries during the period under review: None
- (2) Adoption of the simplified accounting methods as well as specific accounting methods: Yes
- (3) Changes in accounting principles, procedures and methods of presentation associated with preparation of quarterly consolidated financial statements
  - 1) Changes associated with the revision of accounting standards: Yes
  - 2) Changes other than the above: None
- (4) Number of shares issued and outstanding (common stock)
  - 1) Number of shares issued and outstanding at period-end (including treasury stock):

10 Fiscal 2010: 233,086,202 shares Fiscal 2009: 233,086,202 shares

2) Number of treasury stock at period-end:

1Q Fiscal 2010: 17,560,774 shares Fiscal 2009: 17,223,786 shares

3) Average number of shares:

1Q Fiscal 2010: 215,609,968 shares 1Q Fiscal 2009: 224,728,019 shares

At the time of disclosure of this quarterly consolidated financial statements, review procedures were implemented for the quarterly financial statements based on the Financial Instruments and Exchange Act.

Earnings forecasts reported herein are based on the data available as of the date on which this material is announced. Please be aware that actual results may differ from the forecasts due to various factors.