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Summary of Consolidated Financial Statements for the Second Quarter of Fiscal 2010 Ending March 31, 2011 (Japan GAAP)

October 29, 2010

Listed company name: Shikoku Electric Power Co., Inc. Listing exchanges: 1st Section of Tokyo and Osaka
 Securities code: 9507 URL: <http://www.yonden.co.jp/>
 Representative: Akira Chiba, President and Director
 Contact: Shuji Yamada, Leader of the Consolidated Accounting Team, Accounting & Finance Dept.
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Date to submit the quarterly securities report: November 4, 2010
 Date to start dividends distribution: November 30, 2010
 Preparation of supplementary materials for the quarterly financial statements: Yes
 Information meeting for the quarterly financial results to be held: Yes

(Figures shown are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Second Quarter of Fiscal 2010 (April 1, 2010 to September 30, 2010)

(1) Consolidated Operating Results (Cumulative)

(Percentage figures indicate the rates of changes from the same period of the preceding fiscal year.)

	Operating revenues		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2Q Fiscal 2010	291,092	9.5	36,083	61.2	32,591	69.6	13,910	18.4
2Q Fiscal 2009	265,925	(15.4)	22,387	(11.3)	19,213	(10.4)	11,752	(11.0)

	Net income per share	Diluted net income per share
	Yen	Yen
2Q Fiscal 2010	64.58	—
2Q Fiscal 2009	52.51	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2Q Fiscal 2010	1,396,613	363,379	26.0	1,689.44
Fiscal 2009	1,383,190	360,156	26.0	1,668.45

(Reference) Shareholders' equity: 2Q Fiscal 2010: ¥ 363,144 million; Fiscal 2009: ¥360,156 million

2. Dividends

(Record date)	Cash dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2009	—	25.00	—	25.00	50.00
Fiscal 2010	—	25.00			
Fiscal 2010 (forecast)			—	25.00	50.00

(Note) Adjustment for the forecasts of dividends during the period under review: None

3. Forecasts of Consolidated Financial Results for Fiscal 2010 Ending March 31, 2011 (April 1, 2010 to March 31, 2011)

(Percentage figures indicate the rates of changes from the preceding fiscal year.)

	Operating revenues		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	587,000	7.6	54,000	27.3	47,000	31.4	22,000	(0.4)	103

(Note) Adjustment for the forecasts of consolidated financial results during the period under review: None

4. Other Information

(1) Changes in significant subsidiaries during the period under review: None

(2) Adoption of the simplified accounting methods as well as specific accounting methods: Yes

(3) Changes in accounting principles, procedures and methods of presentation

1) Changes associated with the revision of accounting standards: Yes

2) Changes other than the above: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at period-end (including treasury stock):

2Q Fiscal 2010:	233,086,202 shares	Fiscal 2009:	233,086,202 shares
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2) Number of treasury stock at period-end:

2Q Fiscal 2010:	18,136,115 shares	Fiscal 2009:	17,223,786 shares
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3) Average number of shares (cumulative):

2Q Fiscal 2010:	215,396,551 shares	2Q Fiscal 2009:	223,817,193 shares
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At the time of disclosure of this quarterly consolidated financial statements, review procedures were implemented for the quarterly financial statements based on the Financial Instruments and Exchange Act.

Earnings forecasts reported herein are based on the data available as of the date on which this material is announced. Please be aware that actual results may differ from the forecasts due to various factors.