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## Summary of Consolidated Financial Statements for the Third Quarter of Fiscal 2010 Ending March 31, 2011 (Japan GAAP)

January 31, 2011

Listed company name: Shikoku Electric Power Co., Inc. Listing exchanges: 1st Section of Tokyo and Osaka  
 Securities code: 9507 URL: <http://www.yonden.co.jp/>  
 Representative: Akira Chiba, President and Director  
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Date to submit the quarterly securities report: February 8, 2011

Date to start dividends distribution: —

Preparation of supplementary materials for the quarterly financial statements: Yes

Information meeting for the quarterly financial results to be held: None

(Figures shown are rounded down to the nearest million yen.)

### 1. Consolidated Financial Results for the Third Quarter of Fiscal 2010 (April 1, 2010 to December 31, 2010)

#### (1) Consolidated Operating Results (Cumulative)

(Percentage figures indicate the rates of changes from the same period of the preceding fiscal year.)

	Operating revenues		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3Q Fiscal 2010	428,557	8.3	45,020	15.8	39,593	17.6	18,642	(10.8)
3Q Fiscal 2009	395,571	(14.5)	38,871	7.9	33,680	12.6	20,907	13.9

	Net income per share	Diluted net income per share
	Yen	Yen
3Q Fiscal 2010	87.20	—
3Q Fiscal 2009	93.88	—

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
3Q Fiscal 2010	1,394,579	345,684	24.8	1,655.25
Fiscal 2009	1,383,190	360,156	26.0	1,668.45

(Reference) Shareholders' equity: 3Q Fiscal 2010: ¥ 345,441 million; Fiscal 2009: ¥360,156 million

### 2. Dividends

(Record date)	Cash dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2009	—	25.00	—	25.00	50.00
Fiscal 2010	—	25.00	—		
Fiscal 2010 (forecast)				25.00	50.00

(Note) Adjustment for the forecasts of dividends during the period under review: None

### 3. Forecasts of Consolidated Financial Results for Fiscal 2010 Ending March 31, 2011 (April 1, 2010 to March 31, 2011)

(Percentage figures indicate the rates of changes from the preceding fiscal year.)

	Operating revenues		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	587,000	7.6	54,000	27.3	47,000	31.4	22,000	(0.4)	103

(Note) Adjustment for the forecasts of consolidated financial results during the period under review: None

4. Other Information

(1) Changes in significant subsidiaries during the period under review: None

(2) Adoption of the simplified accounting methods as well as specific accounting methods: Yes

(3) Changes in accounting principles, procedures and methods of presentation

1) Changes associated with the revision of accounting standards: Yes

2) Changes other than the above: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at period-end (including treasury stock):

3Q Fiscal 2010:	233,086,202 shares	Fiscal 2009:	233,086,202 shares
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2) Number of treasury stock at period-end:

3Q Fiscal 2010:	24,391,223 shares	Fiscal 2009:	17,223,786 shares
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3) Average number of shares (cumulative):

3Q Fiscal 2010:	213,805,209 shares	3Q Fiscal 2009:	222,699,447 shares
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At the time of disclosure of this quarterly consolidated financial statements, review procedures is being carried out for the quarterly financial statements based on the Financial Instruments and Exchange Act.

Earnings forecasts reported herein are based on the data available as of the date on which this material is announced. Please be aware that actual results may differ from the forecasts due to various factors.