



Disclaimer: This is a Japanese-English translation of the summary of financial statements of the Company produced for your convenience. Since no auditor audited this report, officially only the Japanese version is assumed to be the summary of financial statements of the Company. This summary does not constitute any guarantee and will not compensate any losses and/or damage stemming from actions taken based on these statements. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

Summary of Consolidated Financial Statements for the First Quarter of Fiscal 2013 Ending March 31, 2014 (Japan GAAP)

July 31, 2013

Listed company name: Shikoku Electric Power Co., Inc. Listing exchanges: 1st Section of Tokyo
 Securities code: 9507 URL: <http://www.yonden.co.jp/>
 Representative: Akira Chiba, President and Director
 Contact: Yoshinori Kashihara, Leader of the Consolidated Accounting Team, Accounting & Finance Dept.
 TEL: 087-821-5061

Date to submit the quarterly securities report: August 2, 2013

Date to start dividends distribution: —

Preparation of supplementary materials for the quarterly financial statements: Yes

Information meeting for the quarterly financial results to be held: None

(Figures shown are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Quarter of Fiscal 2013 (April 1, 2013 to June 30, 2013)

(1) Consolidated Operating Results (Cumulative)

(Percentage figures indicate the rates of changes from the same period of the preceding fiscal year.)

	Operating revenues		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q Fiscal 2013	130,939	1.4	(12,659)	—	(13,831)	—	(9,021)	—
1Q Fiscal 2012	129,086	(8.0)	(19,801)	—	(21,612)	—	(14,999)	—

(Note) Comprehensive income (loss): 1Q Fiscal 2013: ¥-7,871 million (— %); 1Q Fiscal 2012: ¥-16,370 million (— %)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q Fiscal 2013	(43.80)	—
1Q Fiscal 2012	(72.82)	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
1Q Fiscal 2013	1,400,908	277,326	19.8	1,345.24
Fiscal 2012	1,385,440	285,201	20.6	1,383.51

(Reference) Shareholders' equity: 1Q Fiscal 2013: ¥227,084 million; Fiscal 2012: ¥284,968 million

2. Dividends

(Record date)	Cash dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2012	—	0.00	—	0.00	0.00
Fiscal 2013	—	—	—	—	—
Fiscal 2013 (forecast)	—	—	—	—	—

(Note) Adjustment for the most recent forecasts of dividends: None

The forecasts of dividends for the fiscal year ending March 31, 2014 are undecided.

These forecasts will be promptly released as soon as they are determined.

3. Forecasts of Consolidated Financial Results for Fiscal 2013 Ending March 31, 2014 (April 1, 2013 to March 31, 2014)

The forecast of consolidated financial results for the fiscal year ending March 31, 2014 is undecided because it is difficult to predict the time when the Unit 3 of the Ikata Nuclear Power Station resumes operations. These financial forecasts will be promptly released as soon as they are determined.

4. Other Information

(1) Changes in significant subsidiaries involving a change in the scope of consolidation during the period under review: None

(2) Adoption of accounting methods specified in preparing quarterly financial statements: Yes

(3) Changes in accounting principles, changes in accounting estimates and restatements

- 1) Changes associated with the revision of accounting standards : None
- 2) Changes other than the above : None
- 3) Changes in accounting estimates : None
- 4) Restatements : None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at period-end (including treasury stock):

1Q Fiscal 2013	: 223,086,202 shares	Fiscal 2012	: 223,086,202 shares
----------------	----------------------	-------------	----------------------

2) Number of treasury stock at period-end:

1Q Fiscal 2013	: 17,112,580 shares	Fiscal 2012	: 17,111,088 shares
----------------	---------------------	-------------	---------------------

3) Average number of shares (cumulative):

1Q Fiscal 2013	: 205,974,234 shares	1Q Fiscal 2012	: 205,981,478 shares
----------------	----------------------	----------------	----------------------

*Display about implementation status of quarterly review procedures

At the time of disclosure of this quarterly consolidated financial statements, review procedures is being carried out for the quarterly financial statements based on the Financial Instruments and Exchange Act.

*Statement regarding the proper use of financial forecasts and other special remarks

Supplementary materials for the quarterly financial statements will be updated on the web site of the Company on Wednesday, July 31, 2013.

Consolidated Quarterly financial statements**1. Consolidated quarterly balance sheets**

	(Millions of yen)	
	FY2012 (As of March 31, 2013)	First quarter of FY2013 (As of June 30, 2013)
Assets		
Fixed assets	1,265,289	1,268,636
Plant and equipment, and intangible assets	850,300	850,858
Hydroelectric power production facilities	66,125	65,372
Thermal power production facilities	81,886	79,427
Nuclear power production facilities	105,393	108,251
Transmission facilities	158,396	156,614
Transformation facilities	89,638	89,313
Distribution facilities	205,813	205,538
Other fixed assets	118,078	116,493
Construction and retirement in progress	24,968	29,845
Nuclear fuel, less accumulated amortization	140,802	141,464
Loaded nuclear fuel	15,561	—
Nuclear fuel in processing	125,240	141,464
Investments and other assets	274,187	276,312
Long-term investments	53,510	54,889
Fund for reprocessing of irradiated nuclear fuel	116,146	113,462
Deferred tax assets	53,326	56,243
Other assets	51,213	51,727
Allowance for doubtful accounts	(10)	(10)
Current assets	120,150	132,272
Cash and cash equivalents	14,351	10,555
Notes and accounts receivable	52,032	50,720
Inventories	32,713	36,982
Deferred tax assets	4,816	4,912
Other current assets	19,272	32,099
Allowance for doubtful accounts	(3,035)	(2,996)
Total assets	1,385,440	1,400,908

	(Millions of yen)	
	FY2012 (As of March 31, 2013)	First quarter of FY2013 (As of June 30, 2013)
Liabilities		
Long-term liabilities	884,138	923,334
Bonds	329,958	339,960
Long-term debt	278,386	309,280
Liability for retirement benefits	21,720	21,461
Provision for reprocessing of irradiated nuclear fuel	123,643	122,174
Provision for preparation of the reprocessing of irradiated nuclear fuel	7,573	7,649
Asset retirement obligations	103,879	104,291
Other long-term liabilities	18,976	18,517
Current liabilities	211,869	197,599
Current portion of long-term debt	66,239	32,027
Short-term borrowings	18,000	18,000
Commercial papers	44,000	63,000
Notes and accounts payable	32,983	34,280
Income taxes payable	5,802	4,119
Other current liabilities	44,844	46,172
Reserves under the special laws	4,231	2,647
Reserve for fluctuation in water levels	4,231	2,647
Total liabilities	1,100,239	1,123,582
Net assets		
Shareholders' equity	276,248	267,223
Common stock	145,551	145,551
Capital surplus	35,198	35,198
Retained earnings	136,908	127,886
Treasury stock, at cost	(41,410)	(41,412)
Accumulated other comprehensive income	8,720	9,860
Net unrealized gain on available-for-sale securities	4,511	4,814
Deferred gain (loss) on derivatives under hedge accounting	4,209	5,045
Minority interests	232	242
Total net assets	285,201	277,326
Total liabilities and net assets	1,385,440	1,400,908

2. Consolidated quarterly statements of income and consolidated quarterly statements of comprehensive income
Consolidated quarterly statements of income

(Millions of yen)

	First quarter of FY2012 (April 1, 2012 to June 30, 2012)	First quarter of FY2013 (April 1, 2013 to June 30, 2013)
Operating revenues	129,086	130,939
Electric	113,796	115,053
Other	15,289	15,885
Operating expenses	148,888	143,599
Electric	135,521	128,351
Other	13,366	15,247
Cost of sales	11,515	12,942
Selling, general and administrative expenses	1,851	2,305
Operating loss	(19,801)	(12,659)
Non-operating income	908	1,493
Dividends	137	191
Interest income	604	606
Other, net	165	695
Non-operating expenses	2,719	2,664
Interest expense	2,337	2,451
Equity in losses of affiliates	200	142
Other, net	180	70
Ordinary loss	(21,612)	(13,831)
Provision or reversal of reserve for fluctuation in water levels	(43)	(1,583)
Reversal of reserve for fluctuation in water levels	(43)	(1,583)
Quarterly loss before income taxes and minority interests	(21,568)	(12,247)
Income taxes	(6,578)	(3,235)
Quarterly loss before minority interests	(14,990)	(9,012)
Minority interests in net income	9	9
Quarterly net loss	(14,999)	(9,021)

Consolidated quarterly statements of comprehensive income

(Millions of yen)

	First quarter of FY2012 (April 1, 2012 to June 30, 2012)	First quarter of FY2013 (April 1, 2013 to June 30, 2013)
Quarterly loss before minority interests	(14,990)	(9,012)
Other comprehensive income (loss)		
Unrealized gain (loss) on available-for-sale securities	(723)	247
Deferred gain (loss) on derivatives under hedge accounting	(625)	836
Share of other comprehensive income of associates accounted for using equity method	(31)	56
Total other comprehensive income (loss)	(1,379)	1,140
Quarterly comprehensive income (loss)	(16,370)	(7,871)
Quarterly comprehensive income (loss) attributable to		
Owners of the parent	(16,379)	(7,881)
Minority interests	9	9