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## Summary of Consolidated Financial Statements for the First Quarter of Fiscal 2018 Ending March 31, 2019 (Japan GAAP)

July 31, 2018

Company name: Shikoku Electric Power Company, Incorporated

Listed on: First Section of TSE

Securities code: 9507

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Scheduled date of filing quarterly securities report: August 07, 2018

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the First Quarter of Fiscal 2018 Ending March 31, 2019(April 01, 2018 to June 30, 2018)

#### (1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Operating revenues		Operating profit(loss)		Ordinary profit(loss)		Profit(loss) attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q Fiscal 2018	165,734	(2.4)	(4,775)	-	(5,027)	-	(4,576)	-
1Q Fiscal 2017	169,852	12.4	9,275	-	9,543	-	6,490	-

(Note) Comprehensive income(loss): 1Q Fiscal 2018: ¥ (5,103) million [ -%]

1Q Fiscal 2017: ¥ 6,278 million [ -%]

	Basic earning per share	Diluted earning per share
	Yen	Yen
1Q Fiscal 2018	(22.22)	-
1Q Fiscal 2017	31.52	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
1Q Fiscal 2018	1,337,963	305,543	22.7	1,474.74
Fiscal 2017	1,330,226	312,564	23.5	1,516.51

(Reference) Equity : 1Q Fiscal 2018 ¥ 303,686 million

Fiscal 2017 ¥ 312,291 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2017	-	15.00	-	15.00	30.00
Fiscal 2018	-				
Fiscal 2018 (Forecast)		-	-	-	-

(Note) Revision to the forecast for dividends announced most recently: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2019(April 01, 2018 to March 31, 2019)

(% indicates changes from the previous corresponding period.)

The forecast of consolidated financial results for the fiscal year ending March 31, 2019 is undecided because it is difficult to predict the time when the Ikata Nuclear Power Station Unit No. 3 resumes operations. These financial forecasts will be promptly released as soon as they are determined.

\* Notes:

(1) Changes in significant subsidiaries during the period under review

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

1Q Fiscal 2018: 223,086,202 shares

Fiscal 2017: 223,086,202 shares

2) Total number of treasury shares at the end of the period:

1Q Fiscal 2018: 17,160,488 shares

Fiscal 2017: 17,159,023 shares

3) Average number of shares(cumulative):

1Q Fiscal 2018: 205,926,546 shares

1Q Fiscal 2017: 205,936,850 shares

- This document is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act.
- This document contains projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections.

Quarterly Consolidated Financial Statements

1. Quarterly Consolidated Balance Sheets

(Million yen)

	FY2017 (As of March 31, 2018)	First quarter of FY2018 (As of June 30, 2018)
<b>Assets</b>		
Non-current assets	1,134,427	1,153,169
Plant and equipment, and intangible assets	873,562	894,325
Hydroelectric power production facilities	64,893	64,125
Thermal power production facilities	78,981	77,477
Nuclear power production facilities	105,326	118,053
Transmission facilities	129,373	128,874
Transformation facilities	79,196	79,059
Distribution facilities	204,558	204,561
Other non-current assets	105,457	108,730
Construction and retirement in progress	55,278	60,605
Special account related to nuclear power decommissioning	44,675	44,545
Special account related to reprocessing of spent nuclear fuel	5,822	8,292
Nuclear fuel	113,363	114,883
Nuclear fuel in processing	113,363	114,883
Investments and other assets	147,501	143,959
Long-term investments	68,086	65,770
Deferred tax assets	39,130	40,019
Net defined benefit asset	4,421	4,551
Other	35,896	33,655
Allowance for doubtful accounts	(34)	(37)
Current assets	195,798	184,794
Cash and deposits	56,807	28,898
Notes and accounts receivable - trade	88,458	92,099
Inventories	28,965	27,964
Other	23,812	36,051
Allowance for doubtful accounts	(2,245)	(218)
Total assets	1,330,226	1,337,963

(Million yen)

	FY2017 (As of March 31, 2018)	First quarter of FY2018 (As of June 30, 2018)
<b>Liabilities</b>		
Non-current liabilities	739,426	759,258
Bonds payable	289,981	322,482
Long-term loans payable	281,055	251,518
Net defined benefit liability	27,133	27,124
Asset retirement obligations	103,912	120,676
Other	37,342	37,456
Current liabilities	270,406	265,333
Current portion of non-current liabilities	115,201	121,988
Commercial papers	-	33,000
Notes and accounts payable - trade	39,357	34,024
Accrued taxes	19,476	4,518
Other	96,370	71,801
Reserves under special laws	7,828	7,828
Reserve for fluctuation in water levels	7,828	7,828
Total liabilities	1,017,661	1,032,420
<b>Net assets</b>		
Shareholders' equity	299,101	291,073
Capital stock	145,551	145,551
Capital surplus	35,198	35,198
Retained earnings	159,832	151,805
Treasury shares	(41,480)	(41,482)
Accumulated other comprehensive income	13,189	12,612
Valuation difference on available-for-sale securities	5,510	5,100
Deferred gains or losses on hedges	5,805	6,508
Foreign currency translation adjustment	1,730	1,035
Remeasurements of defined benefit plans	143	(31)
Non-controlling interests	273	1,857
Total net assets	312,564	305,543
Total liabilities and net assets	1,330,226	1,337,963

## 2. Quarterly Consolidated Statements of Income and Comprehensive Income

### Quarterly Consolidated Statements of Income

(Million yen)

	First quarter of FY2017 (April 1, 2017 to June 30, 2017)	First quarter of FY2018 (April 1, 2018 to June 30, 2018)
Operating revenue	169,852	165,734
Electric utility operating revenue	152,754	144,485
Other business operating revenue	17,097	21,248
Operating expenses	160,576	170,509
Electric utility operating expenses	145,350	151,261
Other business operating expenses	15,225	19,248
Cost of sales	12,549	16,092
Selling, general and administrative expenses	2,676	3,155
Operating profit (loss)	9,275	(4,775)
Non-operating income	2,420	1,801
Dividend income	990	987
Interest income	105	122
Foreign exchange gains	515	592
Share of profit of entities accounted for using equity method	128	-
Other	681	99
Non-operating expenses	2,153	2,053
Interest expenses	2,029	1,786
Share of loss of entities accounted for using equity method	-	20
Other	123	246
Ordinary profit (loss)	9,543	(5,027)
Provision or reversal of reserve for fluctuation in water levels	(221)	-
Reversal of reserve for fluctuation in water levels	(221)	-
Profit (loss) before income taxes	9,765	(5,027)
Income taxes	3,268	(500)
Profit (loss)	6,496	(4,527)
Profit attributable to non-controlling interests	5	49
Profit (loss) attributable to owners of parent	6,490	(4,576)

Quarterly Consolidated Statements of Comprehensive Income

(Million yen)

	First quarter of FY2017 (April 1, 2017 to June 30, 2017)	First quarter of FY2018 (April 1, 2018 to June 30, 2018)
Quarterly Profit (loss)	6,496	(4,527)
Other comprehensive income (loss)		
Valuation difference on available-for-sale securities	177	(451)
Deferred gains or losses on hedges	95	703
Foreign currency translation adjustment	(411)	(695)
Remeasurements of defined benefit plans, net of tax	28	(189)
Share of other comprehensive income (loss) of entities accounted for using equity method	(107)	57
Total other comprehensive income (loss)	(217)	(576)
Quarterly Comprehensive income (loss)	6,278	(5,103)
Quarterly Comprehensive income (loss) attributable to		
owners of parent	6,272	(5,153)
non-controlling interests	5	49