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Summary of Consolidated Financial Statements for the Third Quarter of Fiscal 2018 Ending March 31, 2019(Japan GAAP)

January 30, 2019

Company name: Shikoku Electric Power Company, Incorporated
 Listed on: First Section of TSE
 Securities code: 9507
 URL: <http://www.yonden.co.jp/>
 Representative: Hayato Saeki President and Director
 Contact: Ryoji Yukimoto Leader of the Consolidated Accounting Team, Accounting & Finance Dept.
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 Scheduled date of filing quarterly securities report: February 07, 2019
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: Yes
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Third Quarter of Fiscal 2018 Ending March 31, 2019

(April 01, 2018 to December 31, 2018)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q Fiscal 2018	535,181	0.2	17,950	(52.0)	17,943	(51.3)	11,825	(55.2)
3Q Fiscal 2017	534,237	7.5	37,365	162.5	36,819	240.2	26,418	280.8

(Note) Comprehensive income: 3Q Fiscal 2018: ¥ 9,352 million [(61.3)%]
 3Q Fiscal 2017: ¥ 24,152 million [61.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
3Q Fiscal 2018	57.43	-
3Q Fiscal 2017	128.29	-

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
3Q Fiscal 2018	1,340,495	316,894	23.5	1,529.57
Fiscal 2017	1,330,226	312,564	23.5	1,516.51

(Reference) Equity: 3Q Fiscal 2018: ¥ 314,969 million
 Fiscal 2017: ¥ 312,291 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2017	-	15.00	-	15.00	30.00
Fiscal 2018	-	15.00	-		
Fiscal 2018 (Forecast)				15.00	30.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2019(April 01, 2018 to March 31, 2019)

(% indicates changes from the previous corresponding period.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal 2018	730,000	(0.2)	22,500	(23.1)	22,000	(21.4)	15,000	(23.8)	73.00

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

- (1) Changes in significant subsidiaries during the period under review
(changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares):

3Q Fiscal 2018:	223,086,202 shares
Fiscal 2017:	223,086,202 shares

- 2) Total number of treasury shares at the end of the period:

3Q Fiscal 2018:	17,165,675 shares
Fiscal 2017:	17,159,023 shares

- 3) Average number of shares(cumulative):

3Q Fiscal 2018:	205,924,264 shares
3Q Fiscal 2017:	205,934,397 shares

- This document is exempt from quarterly review procedure based upon a certified public accountant or audit corporation.
- This document contains projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections.
- Supplementary materials will be posted on our web site on January 30, 2019

<Reference>

Non-Consolidated Financial Result Forecast for the Fiscal Year Ending March 31, 2019(April 01, 2018 to March 31, 2019)

(% indicates changes from the previous corresponding period.)

	Operating revenues		Operating profit		Ordinary profit		Net Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal 2018	648,000	(1.0)	11,500	(41.0)	13,000	(33.7)	9,500	(34.0)	46.00

(Note) Revision to the financial results forecast announced most recently: No

Quarterly Consolidated Financial Statements

1. Quarterly Consolidated Balance Sheets

(Million yen)

	FY2017 (As of March 31, 2018)	Third quarter of FY2018 (As of December 31, 2018)
Assets		
Non-current assets	1,134,427	1,152,205
Plant and equipment, and intangible assets	873,562	894,853
Hydroelectric power production facilities	64,893	62,495
Thermal power production facilities	78,981	74,752
Nuclear power production facilities	105,326	118,180
Transmission facilities	129,373	127,470
Transformation facilities	79,196	77,747
Distribution facilities	204,558	204,272
Other non-current assets	105,457	104,819
Construction and retirement in progress	55,278	72,537
Special account related to nuclear power decommissioning	44,675	44,284
Special account related to reprocessing of spent nuclear fuel	5,822	8,292
Nuclear fuel	113,363	114,606
Loaded nuclear fuel	-	12,766
Nuclear fuel in processing	113,363	101,839
Investments and other assets	147,501	142,745
Long-term investments	68,086	63,160
Deferred tax assets	39,130	38,205
Net defined benefit asset	4,421	5,231
Other	35,896	36,186
Allowance for doubtful accounts	(34)	(37)
Current assets	195,798	188,289
Cash and deposits	56,807	30,509
Notes and accounts receivable - trade	88,458	90,303
Inventories	28,965	35,968
Other	23,812	31,721
Allowance for doubtful accounts	(2,245)	(213)
Total assets	1,330,226	1,340,495

(Million yen)

	FY2017 (As of March 31, 2018)	Third quarter of FY2018 (As of December 31, 2018)
Liabilities		
Non-current liabilities	739,426	747,023
Bonds payable	289,981	314,984
Long-term loans payable	281,055	245,828
Net defined benefit liability	27,133	27,182
Asset retirement obligations	103,912	120,949
Other	37,342	38,078
Current liabilities	270,406	268,748
Current portion of non-current liabilities	115,201	140,970
Commercial papers	-	28,000
Notes and accounts payable - trade	39,357	26,844
Accrued taxes	19,476	7,184
Other	96,370	65,749
Reserves under special laws	7,828	7,828
Reserve for fluctuation in water levels	7,828	7,828
Total liabilities	1,017,661	1,023,600
Net assets		
Shareholders' equity	299,101	304,370
Capital stock	145,551	145,551
Capital surplus	35,198	35,198
Retained earnings	159,832	165,110
Treasury shares	(41,480)	(41,490)
Accumulated other comprehensive income	13,189	10,599
Valuation difference on available-for-sale securities	5,510	3,203
Deferred gains or losses on hedges	5,805	5,992
Foreign currency translation adjustment	1,730	1,784
Remeasurements of defined benefit plans	143	(381)
Non-controlling interests	273	1,925
Total net assets	312,564	316,894
Total liabilities and net assets	1,330,226	1,340,495

2. Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

(Million yen)

	Third quarter of FY2017 (April 1, 2017 to December 31, 2017)	Third quarter of FY2018 (April 1, 2018 to December 31, 2018)
Operating revenue	534,237	535,181
Electric utility operating revenue	472,746	468,176
Other business operating revenue	61,490	67,005
Operating expenses	496,872	517,230
Electric utility operating expenses	441,964	456,979
Other business operating expenses	54,907	60,251
Cost of sales	46,399	50,659
Selling, general and administrative expenses	8,507	9,591
Operating profit	37,365	17,950
Non-operating income	5,536	5,861
Dividend income	1,529	1,307
Interest income	366	439
Gain on sales of securities	1,223	-
Foreign exchange gains	1,565	1,919
Compensation income	2	1,682
Share of profit of entities accounted for using equity method	358	199
Other	490	311
Non-operating expenses	6,082	5,868
Interest expenses	5,795	5,314
Other	286	553
Ordinary profit	36,819	17,943
Provision or reversal of reserve for fluctuation in water levels	(176)	-
Reversal of reserve for fluctuation in water levels	(176)	-
Profit before income taxes	36,995	17,943
Income taxes	10,566	6,001
Profit	26,429	11,942
Profit attributable to non-controlling interests	10	116
Profit attributable to owners of parent	26,418	11,825

Quarterly Consolidated Statements of Comprehensive Income

(Million yen)

	Third quarter of FY2017 (April 1, 2017 to December 31, 2017)	Third quarter of FY2018 (April 1, 2018 to December 31, 2018)
Quarterly Profit	26,429	11,942
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,465)	(2,230)
Deferred gains or losses on hedges	(476)	187
Foreign currency translation adjustment	(360)	54
Remeasurements of defined benefit plans, net of tax	86	(569)
Share of other comprehensive income of entities accounted for using equity method	(59)	(31)
Total other comprehensive income	(2,277)	(2,590)
Quarterly Comprehensive income	24,152	9,352
Quarterly Comprehensive income attributable to		
owners of parent	24,141	9,235
non-controlling interests	10	116