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## Summary of Consolidated Financial Statements for the Third Quarter of Fiscal 2024 Ending March 31, 2025 [Japanese GAAP]

January 29, 2025

Company name: Shikoku Electric Power Company, Incorporated  
 Listing: Prime Market of TSE  
 Securities code: 9507  
 URL: <https://www.yonden.co.jp/>  
 Representative: Yoshihiro Miyamoto Director and President  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Third Quarter of Fiscal 2024 Ending March 31, 2025 (April 1, 2024 to December 31, 2024)

#### (1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3Q Fiscal 2024	617,990	6.9	65,335	(16.8)	67,395	(14.0)	49,555	(12.0)
3Q Fiscal 2023	578,126	(4.4)	78,575	-	78,410	907.8	56,284	-

(Note) Comprehensive income: 3Q Fiscal 2024: ¥ 46,316 million [ (27.4) %]  
 3Q Fiscal 2023: ¥ 63,777 million [ 335.1 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
3Q Fiscal 2024	240.94	-
3Q Fiscal 2023	273.68	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio
	Millions of yen	Millions of yen	%
3Q Fiscal 2024	1,631,864	402,239	24.5
Fiscal 2023	1,629,054	363,168	22.1

(Reference) Equity: 3Q Fiscal 2024: ¥ 399,452 million  
 Fiscal 2023: ¥ 360,491 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2023	-	15.00	-	15.00	30.00
Fiscal 2024	-	20.00	-		
Fiscal 2024(Forecast)				20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: No

## 3. Consolidated Financial Results Forecast for the Fiscal 2024 Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	838,000	6.4	70,000	(10.9)	74,000	(7.6)	54,500	(9.9)	265.00

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Significant changes in the scope of consolidation during the period: No

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: No

2) Changes in accounting policies due to other reasons: No

3) Changes in accounting estimates: No

4) Restatement: No

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

3Q Fiscal 2024: 207,528,202 shares

Fiscal 2023: 207,528,202 shares

2) Number of treasury shares at the end of the period:

3Q Fiscal 2024: 1,850,260 shares

Fiscal 2023: 1,865,729 shares

3) Average number of shares outstanding during the period:

3Q Fiscal 2024: 205,672,146 shares

3Q Fiscal 2023: 205,659,837 shares

(Note)

We have introduced the Board Benefit Trust, and the total number of treasury shares at the end of the period includes our shares held by the trust account relating to the Board Benefit Trust (204,434 shares (3Q Fiscal 2024), 224,834 shares (Fiscal 2023)). In addition, our shares held by the trust account are included in the total number of treasury shares which are deducted in the calculation of the average number of shares. (212,594 shares (3Q Fiscal 2024), 234,194 shares (3Q Fiscal 2023))

- Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No
- After the audit firm has completed a review, we will disclose Summary of Consolidated Financial Statements for the Third Quarter of Fiscal 2024 with the review report attached. (the Japanese version only)
- This document contains projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections.
- Supplementary materials will be posted on our web site on January 29, 2025.

Quarterly Consolidated Financial Statements

1. Quarterly Consolidated Balance Sheets

(Millions of yen)

	FY 2023 (As of March 31, 2024)	Third quarter of FY 2024 (As of December 31, 2024)
<b>Assets</b>		
Non-current assets	1,302,991	1,299,503
Plant and equipment, and intangible assets	982,939	969,943
Hydroelectric power production facilities	59,223	58,144
Thermal power production facilities	151,311	139,669
Nuclear power production facilities	165,296	151,561
Transmission facilities	114,376	114,500
Transformation facilities	83,427	84,933
Distribution facilities	206,721	208,957
Other non-current assets	104,859	105,703
Construction and retirement in progress	22,698	31,130
Special account related to nuclear power decommissioning	32,470	31,442
Special account related to reprocessing of spent nuclear fuel	42,554	43,899
Nuclear fuel	89,196	92,595
Loaded nuclear fuel	8,138	11,014
Nuclear fuel in processing	81,058	81,581
Investments and other assets	230,855	236,963
Long-term investments	55,206	54,781
Long-term investments in subsidiaries and associates	114,989	121,739
Deferred tax assets	34,138	35,347
Retirement benefit asset	16,816	17,742
Other	9,832	7,481
Allowance for doubtful accounts	(128)	(128)
Current assets	326,062	332,361
Cash and deposits	118,346	104,987
Notes and accounts receivable - trade, and contract assets	91,334	96,482
Lease receivables and investments in leases	17,213	17,785
Inventories	43,068	48,978
Other	56,356	64,460
Allowance for doubtful accounts	(257)	(333)
<b>Total assets</b>	<b>1,629,054</b>	<b>1,631,864</b>

(Millions of yen)

	FY 2023 (As of March 31, 2024)	Third quarter of FY 2024 (As of December 31, 2024)
<b>Liabilities</b>		
Non-current liabilities	1,034,567	985,537
Bonds payable	386,994	386,995
Long-term borrowings	455,000	420,800
Contribution payable for nuclear reactor decommissioning	-	119,397
Provision for loss on business of subsidiaries and associates	689	653
Retirement benefit liability	18,961	18,739
Asset retirement obligations	132,811	-
Other	40,110	38,950
Current liabilities	231,318	244,005
Current portion of non-current liabilities	78,159	110,436
Notes and accounts payable - trade	47,733	48,742
Accrued taxes	24,180	18,495
Other	81,244	66,331
Reserves under special laws	-	83
Reserve for water shortage	-	83
<b>Total liabilities</b>	<b>1,265,886</b>	<b>1,229,625</b>
<b>Net assets</b>		
Shareholders' equity	337,164	379,505
Share capital	145,551	145,551
Capital surplus	3,598	3,598
Retained earnings	191,442	233,772
Treasury shares	(3,428)	(3,416)
Accumulated other comprehensive income	23,326	19,946
Valuation difference on available-for-sale securities	716	3,020
Deferred gains or losses on hedges	7,382	5,046
Foreign currency translation adjustment	9,465	9,703
Remeasurements of defined benefit plans	5,762	2,176
Non-controlling interests	2,676	2,786
<b>Total net assets</b>	<b>363,168</b>	<b>402,239</b>
<b>Total liabilities and net assets</b>	<b>1,629,054</b>	<b>1,631,864</b>

## 2.Quarterly Consolidated Statements of Income and Comprehensive Income

### Quarterly Consolidated Statements of Income

	(Millions of yen)	
	Third quarter of FY 2023 (April 1, 2023 to December 31, 2023)	Third quarter of FY 2024 (April 1, 2024 to December 31, 2024)
Operating revenue	578,126	617,990
Electric utility operating revenue	512,724	551,311
Other business operating revenue	65,402	66,679
Operating expenses	499,550	552,655
Electric utility operating expenses	444,765	495,722
Other business operating expenses	54,785	56,932
Cost of sales	45,520	46,606
Selling, general and administrative expenses	9,264	10,326
Operating profit	78,575	65,335
Non-operating income	6,891	9,337
Dividend income	916	612
Interest income	574	514
Gain on sale of securities	596	-
Foreign exchange gains	1,984	2,707
Share of profit of entities accounted for using equity method	1,900	3,879
Other	918	1,623
Non-operating expenses	7,057	7,277
Interest expenses	4,645	4,659
Loss on valuation of securities	56	-
Loss on valuation of shares subsidiaries	1,704	-
Loss on business of subsidiaries and associates	-	1,360
Other	650	1,257
Ordinary profit	78,410	67,395
Provision or reversal of reserve for water shortage	(222)	83
Provision of reserve for water shortage	-	83
Reversal of reserve for water shortage	(222)	-
Profit before income taxes	78,633	67,312
Income taxes	22,194	17,615
Profit	56,438	49,696
Profit attributable to non-controlling interests	154	141
Profit attributable to owners of parent	56,284	49,555

Quarterly Consolidated Statements of Comprehensive Income

	(Millions of yen)	
	Third quarter of FY 2023 (April 1, 2023 to December 31, 2023)	Third quarter of FY 2024 (April 1, 2024 to December 31, 2024)
Profit	56,438	49,696
Other comprehensive income		
Valuation difference on available-for-sale securities	(257)	2,385
Deferred gains or losses on hedges	(632)	(1,897)
Foreign currency translation adjustment	4,652	296
Remeasurements of defined benefit plans, net of tax	133	(3,528)
Share of other comprehensive income of entities accounted for using equity method	3,443	(637)
Total other comprehensive income	7,338	(3,380)
Comprehensive income	63,777	46,316
Comprehensive income attributable to		
Owners of parent	63,622	46,174
Non-controlling interests	154	141