August 7, 2025

Company name : Shikoku Electric Power Company, Incorporated
Code : 9507 (Prime Market of TSE)
Representative : Yoshihiro Miyamoto Director and President
Inquiries : Tsukasa Manabe Manager of the Consolidated Accounting Team, Accounting & Finance Dept.
E-mail : ir@yonden.co.jp

Summary of Consolidated Financial Statements for the First Quarter of Fiscal 2025 Ending March 31, 2026 [Japanese GAAP] (Completion of interim review by the audit firm)

The Shikoku Electric Power Co., Inc. hereby announces that the interim review of the quarterly consolidated financial statements and other in the "Summary of Consolidated Financial Statements for the First Quarter of Fiscal 2025 Ending March 31, 2026," which was disclosed on July 31, 2025, has been completed by the audit firm.
There are no changes to the quarterly consolidated financial statements and other information disclosed on July 31, 2025.

Summary of Consolidated Financial Statements for the First Quarter of Fiscal 2025 Ending March 31, 2026 [Japanese GAAP]

August 7, 2025

Company name: Shikoku Electric Power Company, Incorporated
Listing: Prime Market of TSE
Securities code: 9507
URL: https://www.yonden.co.jp/
Representative: Yoshihiro Miyamoto Director and President
Inquiries: Tsukasa Manabe Manager of the Consolidated Accounting Team, Accounting & Finance Dept.
E-mail: ir@yonden.co.jp
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the First Quarter of Fiscal 2025 Ending March 31, 2026 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	175,644	(6.0)	22,642	(26.4)	22,656	(28.7)	15,285	(36.4)
June 30, 2024	186,854	3.2	30,762	84.6	31,764	104.9	24,028	103.5

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 8,668 million [(71.0) %]
Three months ended June 30, 2024: ¥ 29,860 million [151.3%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	74.32	-
June 30, 2024	116.83	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	1,644,030	445,345	26.9
March 31, 2025	1,687,484	440,843	26.0

(Reference) Equity: As of June 30, 2025: ¥ 442,488 million
As of March 31, 2025: ¥ 438,017 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	20.00	-	20.00	40.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		25.00	-	25.00	50.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	800,000	(6.0)	53,500	(39.9)	53,000	(42.1)	41,000	(40.0)	199.00

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Significant changes in the scope of consolidation during the period: No

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
1) Changes in accounting policies due to revisions to accounting standards and other regulations: No
2) Changes in accounting policies due to other reasons: No
3) Changes in accounting estimates: No
4) Restatement: No

(4) Number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
June 30, 2025: 207,528,202 shares
March 31, 2025: 207,528,202 shares

2) Number of treasury shares at the end of the period:
June 30, 2025: 1,853,197 shares
March 31, 2025: 1,852,199 shares

3) Average number of shares outstanding during the period:
Three months ended June 30, 2025: 205,675,524 shares
Three months ended June 30, 2024: 205,661,519 shares

(Note)
We have introduced the Board Benefit Trust, and the total number of treasury shares at the end of the period includes our shares held by the trust account relating to the Board Benefit Trust (204,434 shares (1Q Fiscal 2025), 204,434 shares (Fiscal 2024)). In addition, our shares held by the trust account are included in the total number of treasury shares which are deducted in the calculation of the average number of shares. (204,434 shares (1Q Fiscal 2025), 224,834 shares (1Q Fiscal 2024))

・Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)
・This document contains projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections.
・Supplementary materials was posted on our web site on July 31, 2025.

Quarterly Consolidated Financial Statements

1.Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Non-current assets	1,341,083	1,369,617
Plant and equipment, and intangible assets	978,220	1,003,477
Hydroelectric power production facilities	63,270	62,864
Thermal power production facilities	136,842	132,480
Nuclear power production facilities	149,068	146,330
Transmission facilities	113,897	114,750
Transformation facilities	85,436	86,798
Distribution facilities	209,985	211,088
Other non-current assets	108,079	108,441
Construction and retirement in progress	32,557	61,795
Special account related to nuclear power decommissioning	30,139	28,836
Special account related to reprocessing of spent nuclear fuel	48,942	50,089
Nuclear fuel	94,013	93,788
Loaded nuclear fuel	9,764	8,507
Nuclear fuel in processing	84,249	85,280
Investments and other assets	268,849	272,352
Long-term investments	52,180	54,034
Long-term investments in subsidiaries and associates	143,015	143,076
Deferred tax assets	31,321	32,089
Retirement benefit asset	34,766	34,818
Other	7,763	8,524
Allowance for doubtful accounts	(198)	(191)
Current assets	346,400	274,412
Cash and deposits	130,192	60,426
Notes and accounts receivable - trade, and contract assets	102,649	82,440
Lease receivables and investments in leases	17,759	17,988
Inventories	42,070	43,398
Other	53,926	70,333
Allowance for doubtful accounts	(197)	(175)
Total assets	1,687,484	1,644,030

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Non-current liabilities	1,001,988	1,001,211
Bonds payable	396,996	384,496
Long-term borrowings	433,800	446,300
Contribution payable for nuclear reactor decommissioning	114,471	114,471
Provision for loss on business of subsidiaries and associates	595	-
Retirement benefit liability	16,896	16,640
Other	39,229	39,303
Current liabilities	244,652	197,473
Current portion of non-current liabilities	76,505	72,011
Notes and accounts payable - trade	56,435	41,907
Accrued taxes	25,931	13,847
Other	85,779	69,707
Total liabilities	1,246,640	1,198,684
Net assets		
Shareholders' equity	400,612	411,767
Share capital	145,551	145,551
Capital surplus	3,598	3,598
Retained earnings	254,880	266,037
Treasury shares	(3,418)	(3,420)
Accumulated other comprehensive income	37,405	30,720
Valuation difference on available-for-sale securities	2,723	3,044
Deferred gains or losses on hedges	5,733	5,223
Foreign currency translation adjustment	14,775	11,705
Remeasurements of defined benefit plans	14,173	10,746
Non-controlling interests	2,825	2,857
Total net assets	440,843	445,345
Total liabilities and net assets	1,687,484	1,644,030

2.Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Operating revenue	186,854	175,644
Electric utility operating revenue	165,372	153,709
Other business operating revenue	21,482	21,934
Operating expenses	156,092	153,001
Electric utility operating expenses	137,741	134,445
Other business operating expenses	18,350	18,556
Cost of sales	14,762	14,694
Selling, general and administrative expenses	3,587	3,862
Operating profit	30,762	22,642
Non-operating income	2,697	1,837
Dividend income	239	658
Interest income	167	249
Foreign exchange gains	669	-
Share of profit of entities accounted for using equity method	1,286	671
Other	334	258
Non-operating expenses	1,695	1,823
Interest expenses	1,532	1,713
Other	163	110
Ordinary profit	31,764	22,656
Provision or reversal of reserve for water shortage	337	-
Provision of reserve for water shortage	337	-
Profit before income taxes	31,426	22,656
Income taxes	7,343	7,303
Profit	24,083	15,353
Profit attributable to non-controlling interests	54	68
Profit attributable to owners of parent	24,028	15,285

Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	24,083	15,353
Other comprehensive income		
Valuation difference on available-for-sale securities	2,532	279
Deferred gains or losses on hedges	(247)	(21)
Foreign currency translation adjustment	3,023	(2,976)
Remeasurements of defined benefit plans, net of tax	(1,182)	(3,141)
Share of other comprehensive income of entities accounted for using equity method	1,652	(824)
Total other comprehensive income	5,777	(6,684)
Comprehensive income	29,860	8,668
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	29,805	8,600
Comprehensive income attributable to non-controlling interests	54	68