

March 12, 2021
Shikoku Electric Power Company, Incorporated

Shikoku Electric Power Invests in Innovative Digital Platform Provider LO3 Energy to Bring New Products and Value to Customers

TAKAMATSU CITY, JAPAN, March 12, 2021 - Shikoku Electric Power Company, Incorporated (TSE: 9507, "Yonden") today announced the closing of investment in LO3 Energy Inc. ("LO3"), a startup company based in the United States, which develops next generation electricity trading platforms. This is the first international startup investment for Yonden.

LO3's platform, Pando, provides a highly advanced system, and the company is a world's leading developer in the next generation energy trading market. In the energy sector, where decarbonization and decentralization are the main drivers for change, Yonden sees business opportunities in these fields and engages in creating new businesses and services that leverage these decentralized next generation systems.

Through this investment, Yonden will acquire expertise in the next generation electricity trading, and will work closely with LO3 to expand new businesses in Japan.

As the environment surrounding the electric power industry witnesses intensifying competition, Yonden continues to actively create and develop new growth engines through, among other activities, investing in promising startup companies that can achieve synergy with our businesses.

◆ LO3 Energy Inc.

Establishment	2015 (incorporated)
CEO	William Collins
Headquarter	Portland, OR, the United States
Capital	USD17.6Million (as of 8/31/2020)
Number of Employees	21 (as of 12/31/2020)