

March 12th, 2025
Shikoku Electric Power Co., Inc.

Participation in Major Renewable Energy Power Generation and BESS Systems in Uzbekistan

We, Shikoku Electric Power Co., Inc. (“Shikoku Electric”), are pleased to announce our participation in major Renewable Energy Power Generation and Battery Energy Storage System (BESS) projects in Uzbekistan, currently under development by ACWA Power* and Sumitomo Corporation. These include the Samarkand Projects in Samarkand Region, and the Kungrad Projects in Kungrad Region. This marks the first renewable IPP project in Central Asia for us.

The Samarkand Projects involve the construction and operation of a 1,000 MW solar photovoltaic (PV) power plant and a 668 MW BESS system.

The Kungrad Projects involve the construction and operation of 1,500 MW wind power plants and a 300 MW BESS system.

The electricity generated from all projects will be supplied to JSC National Electric Grid of Uzbekistan under a long-term Power Purchase Agreement (PPA).

We aim to contribute to Uzbekistan’s decarbonization by leveraging our extensive knowledge and expertise in renewable energy power generation, both within and outside Japan.

In view of the important need to address climate change worldwide, we will actively develop our renewable energy business, particularly in countries where electricity demand is growing in line with economic and social development, thereby contributing to stable electricity supply and the achievement of carbon neutrality in each country.

* ACWA Power (TADAWUL:2082) is a Saudi-listed company and the world's largest private water desalination company, the first mover into green hydrogen, and a leader in energy transition. Registered and established in 2004 in Riyadh, Saudi Arabia, ACWA Power employs over 4,000 people and is currently present in 13 countries in the Middle East, Africa, Central Asia, and Southeast Asia. Learn more: www.acwapower.com

[Annex]

Project Overview: Samarkand Projects & Kungrad Projects in Uzbekistan

1. Project Overview

Project Name	Samarkand Projects	Kungrad Projects
Location	Nurobod District, Uzbekistan	Kungrad District, Uzbekistan
Capacity	500MW solar photovoltaic power plant×2 sites (Our net capacity: 144MW) 334MW BESS System×2 sites	500MW Wind Power Plants×3 sites (Our net capacity: 216MW) 100MW BESS System ×3 sites
Equity participants	ACWA Power Sumitomo Corporation Shikoku Electric The percentage of equity participant is subject to future adjustments (our company : 14.4%)	
Offtaker	JSC National Electric Grid of Uzbekistan	
COD (Scheduled)	2027	2028

2. Location(Project sites)

