

September 17th, 2026
Shikoku Electric Power Co., Inc.

Equity Participation in Utility Business for Industrial Estates in Thailand

We, Shikoku Electric Power Co., Inc. (“Shikoku Electric”), are pleased to announce our decision to invest in Amata B.Grimm Power Limited* (“ABPL”), an energy utility company that supplies electricity and steam to industrial estates in Thailand, and to work together with ABPL to further develop its business. We have acquired part of shares in ABPL from Sumitomo Corporation, one of the shareholders of ABPL. This investment marks our first business venture in Thailand.

Electricity demand in Thailand is expected to continue growing steadily, driven by sectors such as manufacturing and digital industries. Supported by steady demand in the industrial estates, ABPL aims to further expand the scale of its business.

We will leverage our technologies and know-how in power plant construction, operation, and maintenance developed through our domestic and overseas power generation businesses to contribute to ABPL’s business, while working together with ABPL to contribute to Thailand’s economic development through the stable supply of electricity.

We will continue to explore and develop promising projects to further expand our international business, which is identified as a key growth area under our Medium-Term Management Plan 2030.

*: Amata B.Grimm Power Limited operates multiple gas-fired power plants and solar photovoltaic (PV) facilities mainly in two industrial estates in Thailand, sells electricity to the Electricity Generating Authority of Thailand (EGAT), and supplies electricity and steam to tenant companies within the industrial estates.

[Annex]

Project Overview: Utility Business for Industrial Estates in Thailand

Project Overview: Utility Business for Industrial Estates in Thailand

1. Project Overview

Company Name	Amata B.Grimm Power Limited						
Location	- Amata City Chonburi Industrial Estate (Chonburi Province, Thailand) - Amata City Rayong Industrial Estate (Rayong Province, Thailand)						
Equity Participants	Shikoku Electric : 15.00% B.Grimm Power PCL : 51.20% Sumitomo Corporation : 15.00% Amata U Company Limited : 13.77% B.Grimm Power PCL's major shareholder: 5.03%						
Business Overview	Development and operation of power sources, electricity wholesale and retail sales, and steam sales in industrial estates. Electricity: <table border="1"> <thead> <tr> <th></th><th>Capacity</th></tr> </thead> <tbody> <tr> <td>Gas-fired</td><td>approx. 1,321 MW (10 power plants) (Shikoku Electric's equity capacity: approx. 126 MW)</td></tr> <tr> <td>Solar (floating / rooftop)</td><td>approx. 77 MW (Shikoku Electric's equity capacity: approx. 10 MW)</td></tr> </tbody> </table> Steam: 76 t/h (sales volume)		Capacity	Gas-fired	approx. 1,321 MW (10 power plants) (Shikoku Electric's equity capacity: approx. 126 MW)	Solar (floating / rooftop)	approx. 77 MW (Shikoku Electric's equity capacity: approx. 10 MW)
	Capacity						
Gas-fired	approx. 1,321 MW (10 power plants) (Shikoku Electric's equity capacity: approx. 126 MW)						
Solar (floating / rooftop)	approx. 77 MW (Shikoku Electric's equity capacity: approx. 10 MW)						

2. Project Location

