Participation in Vung Ang II Thermal Power Project in Vietnam

We, Shikoku Electric Power Co., Inc. ("Shikoku Electric"), are pleased to announce that we have

participated in Vung Ang II Thermal Power Project in the Socialist Republic of Vietnam ("Vietnam").

This is the first IPP project in Vietnam for us, and is expected to contribute to the stable power supply and

economic development in the country.

This project is to construct a coal-fired thermal power plant (1,200MW) in Ha Tinh Province, Vietnam, and

to supply electricity to Vietnam Electricity for 25 years.

We will contribute to the stable supply of electricity in Vietnam through supporting efficient and stable

operation of the project, by utilizing our technical expertise and know-how accumulated through our long

term operation experience of thermal power plants in Japan.

Shikoku Electric Group will continue to expand the areas of business implementation, and aggressively

develop our overseas IPP business as we consider overseas business as one of the growth fields.

Furthermore, we would contribute to the stable power supply in the selected countries as well as realization

of a sustainable society, by actively promoting renewable energy such as photovoltaic and wind power

generation.

Project Overview

Location	Ha Tinh Province, Vietnam (330km south from Hanoi)
Capacity	1,200MW (600MW x 2 Units)
Technology	USC coal-fired thermal power
Offtaker	Vietnam Electricity (EVN)
COD	2025 (Scheduled)

Location

